



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Ross Rowing Club Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 **Email a scanned copy of the signed form and supporting documents to**

mutualsannrts@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	31989R
Registered office address	Okells Solicitors Chruch Row Ross On Wye Herefordshire
Postcode	HR9 5HR

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	3	/	2	0	1	9
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Graham Watling
Address	ELM COTTAGE, WALFORD ROAD, ROSS ON WYE
Postcode	HR9 5PU
Year of birth	1959
Business occupation and other directorships	WOOD MERCHANT, NO OTHER DIRECTORSHIPS

1.4 Details of Treasurer

Name	SALLY HODDELL
Address	16 WATERSIDE, ROSS ON WYE,
Postcode	HR9 5LN
Year of birth	1985
Business occupation and other directorships	BOOK KEEPER, NO OTHER DIRECTORSHIPS

1.5 Details of Secretary

Name	JIM PETTIPHER
Address	COURT HOUSE, LINTON, HEREFORDSHIRE
Postcode	HR9 7RY
Year of birth	1964
Business occupation and other directorships	DIRECTOR, GREEN & GOLD (COURT HOUSE) LIMITED

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
		yyyy	
		yyyy	
		yyyy	
		yyyy	
		yyyy	
		yyyy	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

NONE

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

Ross Rowing Club Limited (RRC) has provided extensive facilities for rowing and canoeing activities to members of RRC and to non-members. There have been rowers and canoeists at RRC almost every day throughout the year and an annual regatta (attended by a number of other rowing clubs) over the August bank holiday. RRC has also provided facilities to enable rowers to train and compete at other venues around the UK and abroad.

1.20 How did the society benefit that community during the year?

RRC Limited provided facilities to approximately 131 Ross rowers (42 women, 36 men, 12 students and 60 juniors). In addition, approximately 1,000 competitors from 34 rowing clubs took part at the annual regatta and RRC hosted 2,857 canoeists who camped at the rowing club as they travelled down the river Wye.

1.21 How did the society use any surplus/profit?

The Society's surplus will be retained and applied in pursuit of the Society's charitable objects.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

NONE

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	3
B	Members ceased during year	0
C	Members admitted during year	0
D	Members at end of year	3
E	Turnover for year	124476
F	Total of income and expenditure (receipts and payments added together)	178364
G	Net surplus/(deficit) for year	70588
H	Fixed assets	26556
I	Current assets	47961
J	Total assets (equal to amount in row O, below)	74517
K	Current liabilities	3926
L	Share capital	3
M	Long-term liabilities	0
N	Reserves	70588
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	74517
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2	5	/	0	8	/	2	0	1	8
---	---	---	---	---	---	---	---	---	---

4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Jim Pettipher
Signature	
Phone number	07979 857470
Email	secretary@rossrowingclub.co.uk
Date	25/08/2018

TITLE	R02 AR30
FILE NAME	R02 AR30 2018.pdf
DOCUMENT ID	12893cc64e97ccca088088c90138ada2ab0b9a99
STATUS	● Completed

Document History



SENT

17/09/2018
22:26:47 UTC

Sent for signature to Jim Pettipher
(secretary@rossrowingclub.co.uk) from
info@manchesteraccountancy.org
IP: 79.73.4.235



VIEWED

18/09/2018
04:25:55 UTC

Viewed by Jim Pettipher (secretary@rossrowingclub.co.uk)
IP: 82.17.27.1



SIGNED

18/09/2018
04:26:14 UTC

Signed by Jim Pettipher (secretary@rossrowingclub.co.uk)
IP: 82.17.27.1



COMPLETED

18/09/2018
04:26:14 UTC

The document has been completed.

Society number: 31989R

Ross Rowing Club Limited

Report and financial statements
For the period ended 31st March 2018

Ross Rowing Club Limited
Reference and administrative information
for the period ended 31st March 2018

Society number 31989R

Registered office and operational address

OKells with Francislaw LLP
Church Row
Ross-on-Wye
Herefordshire
HR9 5HR

Trustees

Trustees, who are also directors under society law, who served during the period and up to the date of this report were as follows:

Graham Watling, Jim Pettipher, Sally Hoddell

Key management personnel

The trustees

Bankers

HSBC UK
8 Canada Square,
Canary Wharf,
London
E14 5HQ

Solicitors

OKells with Francislaw LLP
Church Row
Ross-on-Wye
Herefordshire
HR9 5HR

Ross Rowing Club Limited
Trustees' annual report
for the period ended 31st March 2018

The trustees present their report and the unaudited financial statements for the year ended 31st March 2018. Included within the trustees' report is the directors' report as required by society law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Charitable Objects of the Society as set out in our rules are to:

To promote encourage and support community participation in healthy recreation in particular but not exclusively by the provision of community facilities for rowing and associated activities.

The main activities undertaken in relation to those purposes during the period have been:

Ross Rowing Club Limited (RRC) has provided extensive facilities for rowing and canoeing activities to members of RRC and to non-members. There have been rowers and canoeists at RRC almost every day throughout the year and an annual regatta (attended by a number of other rowing clubs) over the August bank holiday. RRC has also provided facilities to enable rowers to train and compete at other venues around the UK and abroad.

The trustees review the aims, objectives and activities of the charity each period. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on encouraging and supporting community participation in healthy recreation in particular but not exclusively by the provision of community facilities for rowing and associated activities and are undertaken to further the Society's charitable purposes for the public benefit.

Beneficiaries of our services

RRC Limited provided facilities to approximately 131 Ross rowers (42 women, 36 men, 12 students and 60 juniors). In addition, approximately 1,000 competitors from 34 rowing clubs took part at the annual regatta and RRC hosted 2,857 canoeists who camped at the rowing club as they travelled down the river Wye.

Ross Rowing Club Limited
Trustees' annual report
for the period ended 31st March 2018

Financial review

This is the first year that the Society has traded. It is a transition year as the assets, liabilities and activities of Ross Rowing Club – an unincorporated association – are being transferred to the Society.

The orderly transfer is progressing and having reviewed the Society's accounts the Trustees are pleased with progress and to report that the Society's finances are sound.

Reserves policy

The Society will seek to develop and will then maintain reserves at a level determined on a regular basis by the Exec. (An Executive sub-group [the Exec] shall be appointed by the Board annually, comprising the Board's Chair, the Secretary and the Secretary's Deputy, who shall be the Treasurer), which should not be lower than the higher of:

- Three months' expenditure plus fixed assets, or
- The contingent liabilities (e.g. redundancy liability, photocopier lease, lease on premises).

Adherence to this policy will be reported to the Board in finance reports at the Board's meetings.

Structure, governance and management

The organisation is a charitable society incorporated on 8th March 2013 and registered as a charity with HMRC on 8th March 2013.

The society was established under rules which established the objects and powers of the charitable society and which set out the proceedings of meetings of directors and members.

Members of the charitable society each have at least £1 of shares in the society. The total number of members at 31 March 2018 was 3. Shares are refundable and non-transferable. Shares may be repaid at par but do not carry any right to participation in assets in the event of a winding up, beyond their £1 par value. The trustees have no beneficial interest in the charity.

Trustees give their time voluntarily. Trustee remuneration for specific work is disclosed in note 8 of the accounts. Any expenses reclaimed from the charity by the trustees are set out in note 8 to the accounts.

Trustees are elected by the membership at the society's AGM.

Statement of responsibilities of the trustees

The trustees (who are also directors of Ross Rowing Club Limited for the purposes of society law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Society law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

Ross Rowing Club Limited
Trustees' annual report
for the period ended 31st March 2018

- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved by the trustees on 18/09/2018and signed on their behalf by



Jim Pettipher, Secretary

Accountant's report
to the trustees of Ross Rowing Club Limited

We report on the accounts for the period ended 31 March 2018 set out on pages 6 to 16.

Respective responsibilities of the committee of management and the independent reporting accountant

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for period ended 31st March 2018 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31st March 2018 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Third Sector Accountancy Limited

*Third Sector Accountancy Limited
Reporting Accountants
Statutory Auditor
Holyoake House
Hanover Street
Manchester M60 0AS*

Date

Ross Rowing Club Ltd
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Donations and legacies	3	66,242	6,000	72,242	-
Charitable activities	4	34,379	-	34,379	-
Other trading activities	5	17,855	-	17,855	-
Investments	-	-	-	-	-
Total income		118,476	6,000	124,476	-
Expenditure on:					
Raising funds	6	3,842	-	3,842	-
Charitable activities: Optional subheading	7	50,046	1,077	50,046	-
Total expenditure		53,888	1,077	53,888	-
Net income/(expenditure) before net gains/(losses) on investments		64,588	4,923	70,588	-
Realised gains/(losses) on investments		-	-	-	-
Unrealised gains/(losses) on investments		-	-	-	-
Net income/(expenditure) for the year	9	64,588	4,923	70,588	-
Transfer between funds		-	-	-	-
Net movement in funds for the year		64,588	4,923	70,588	-
Reconciliation of funds					
Total funds brought forward		-	-	-	-
Total funds carried forward		64,588	4,923	70,588	-

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Ross Rowing Club Ltd
Company number IP031989
Balance sheet as at 31 March 2018


	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	13		26,556		-
Current assets					
Stock		6,346		-	
Debtors	14	5,583		-	
Cash at bank and in hand	15	36,032		3	
Total current assets		47,961		3	
Liabilities					
Creditors: amounts falling due in less than one year	16	(3,926)		-	
Net current assets			44,035		3
Total assets less current liabilities			70,591		3
Net assets			70,591		3
The funds of the charity:					
Unrestricted income funds	18		65,665		-
Restricted income funds	17		4,923		
Share capital			3		3
Total charity funds			70,591		3

For the year ending 31 March 2018 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 8 to 16 form part of these accounts.


Approved by the board on 18/09/2018 and signed on their behalf by:



Graham Watling, Trustee



Sally Hoddell, Trustee



Jim Pettipher, Secretary

18/09/2018

Date

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 section 1A.

Ross Rowing Club Ltd meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable society's ability to continue as a going concern.

The trustees have made no key judgements which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2018 (continued)

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of commercial trading and their associated support costs.
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives.

Land and buildings are included in the balance sheet at valuation. Other tangible assets are included in the balance sheet at cost less depreciation. Depreciation is generally calculated so that the costs or valuations of tangible fixed assets less their residual values are written off over their estimated useful lives. The valuation of the freehold land and buildings is not however depreciated as the valuation and the residual value are so closely aligned that any depreciation would not be material.

The useful economic lives of assets are as follows:

Boats	10 years straight line
-------	------------------------

k Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

n Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The charity is a community benefit society registered in England and Wales and is limited by shares. It is an exempt charity.

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Donation from CASC	64,346	3,000	67,346	-
Membership	739	-	739	-
Other donations	1,157	3,000	4,157	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	66,242	6,000	72,242	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total by fund 31 March 2017</i>	-	-	-	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Regatta	25,728	-	25,728	-
Away regattas	5,691	-	5,691	-
Camps	2,960	-	2,960	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	34,379	-	34,379	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<i>Total by fund 31 March 2017</i>	-	-	-	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

5 Income from other trading activities

	2018 £	2017 £
Trading activities	17,855	-
Fundraising	-	-
Rent - investment property	-	-
	<hr/>	<hr/>
	17,855	-
	<hr/> <hr/>	<hr/> <hr/>

All income from other trading activities is unrestricted.

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018 (continued)

6 Cost of raising funds

	2018 £	2017 £
Cost of raising funds	3,842	-
Support costs (see note 8)	-	-
	<hr/>	<hr/>
	3,842	-
	<hr/> <hr/>	<hr/> <hr/>

All expenditure on cost of raising funds is unrestricted.

7 Analysis of expenditure on charitable activities

	Charitable activities £	Total 2018 £	Total 2017 £
Charitable activities	37,250	37,250	-
Support costs (see note 8)	12,796	12,796	
	<hr/>	<hr/>	<hr/>
	50,046	50,046	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
		2018 £	2017 £
Restricted expenditure		1,077	-
Unrestricted expenditure		52,811	-
		<hr/>	<hr/>
		53,888	-
		<hr/> <hr/>	<hr/> <hr/>

8 Analysis of governance and support costs

	Support £	Governance £	Total 2018 £
Overheads	2,245	-	2,245
Premises	8,098	-	8,098
Accountancy - Gift Aid claim	1,320	-	
Accountancy	1,133	-	1,133
	<hr/>	<hr/>	<hr/>
	12,796	-	10,343
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2018 £	2017 £
Depreciation	1,155	-
	<u> </u>	<u> </u>

10 Staff costs

The average number of staff employed during the period was 0 (2017: 0).

The average full time equivalent number of staff employed during the period was 0 (2017: 0).

The key management personnel of the charity are the trustees. The total employee benefits of the key management personnel of the charity were £ 0(2017: £0).

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2017: Nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2017: nil).

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018 (continued)

13 Fixed assets: tangible assets

Cost	Equipment £	Total £
At 1 April 2017	-	-
Additions	27,711	27,711
	<hr/>	<hr/>
At 31 March 2018	27,711	27,711
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 April 2017	-	-
Charge for the year	1,155	1,155
	<hr/>	<hr/>
At 31 March 2018	1,155	1,155
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 31 March 2018	26,556	26,556
	<hr/> <hr/>	<hr/> <hr/>
<i>At 31 March 2017</i>	-	-
	<hr/> <hr/>	<hr/> <hr/>

14 Debtors

	2018 £	2017 £
Prepayments and accrued income	5,583	-
	<hr/>	<hr/>
	5,583	-
	<hr/> <hr/>	<hr/> <hr/>

15 Cash at bank and in hand

	2018 £	2017 £
Cash at bank and on hand	36,032	3
	<hr/>	<hr/>
	36,032	3
	<hr/> <hr/>	<hr/> <hr/>

Ross Rowing Club Ltd

Notes to the accounts for the year ended 31 March 2018 (continued)

16 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	3,086	-
Accruals and deferred income	840	-
	<hr/>	<hr/>
	3,926	-
	<hr/> <hr/>	<hr/> <hr/>

17 Analysis of movements in restricted funds

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2018 £
Nigel Shepherd 1	-	3,000	-	-	3,000
Nigel Shepherd 2	-	3,000	(1,077)	-	1,923
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	6,000	(1,077)	-	4,923
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of

restricted fund

Description, nature and purposes of the fund

Nigel Shepherd donation 1	Donation of £3,000 to pay for a defibrillator
Nigel Shepherd donation 2	Donation to pay for camping development

18 Analysis of movement in unrestricted funds

Current reporting period	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	As at 31 March 2018 £
General fund	-	118,476	(52,811)	-	65,665
	-	118,476	(52,811)	-	65,665

Previous reporting period	Balance at £	Income £	Expenditure £	Transfers £	As at 1 April 2017 £
General fund	-	-	-	-	-
	-	-	-	-	-

Name of unrestricted fund	Description, nature and purposes of the fund
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General fund	The free reserves after allowing for all designated funds
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19 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	26,556	-	-	26,556
Net current assets/(liabilities)	39,112	-	4,923	44,035
Total	65,668	-	4,923	70,591

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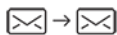
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