



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Drone Valley Brewery Ltd

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the **society**.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrts@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	7162
Registered office address	Unit 2 Unstone Industrial Estate, Main Road, Unstone
Postcode	S18 4AB

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	3	/	2	0	1	8
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	PETER BISHOP
Address	209 Chesterfield Road, Dronfield,
Postcode	S18 1XH
Year of birth	1963
Business occupation and other directorships	None

1.4 Details of Treasurer

Name	PETER ANDREW HITHERSAY
Address	18 Hardhurst Road Unstone, Dronfield
Postcode	S18 4DS
Year of birth	1954
Business occupation and other directorships	Operations Manager

1.5 Details of Secretary

Name	ALLAN RAYMOND PROSSER
Address	104 Rowheath Road Kings Norton, Birmingham,
Postcode	B30 2EX
Year of birth	1952
Business occupation and other directorships	Electrical Engineer

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
DAVID WILLIAM HORSFALL	8 Lundy Road, Dronfield, S18 1 UY	1954	Retired
JAMES ANDREW CARR	50 Bowshaw Dronfield S18 2GB	1977	Biomedical Scientist
CRAIG LEE	135 Norton Lane, Sheffield S8 8GX	1969	Project Management
JEREMY PAUL HORTON	10 Alma Crescent Dronfield S18 2NH	1959	None
JOHN HORROCKS	50 Meadowhead Avenue Sheffield S8 1UY	1962	Retired
SCOTT ELLIS	1 Cecil Road Dronfield S18 2GW	1973	Executive Officer DVSA

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

--

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

The community in the Sheffield S18 postal code area

1.20 How did the society benefit that community during the year?

The society provided a volunteering opportunity for community members to get involved in the operation of a small brewery. At least 30 volunteers have spent some time during the year learning and helping with the brewing process and business. The local Womens Institute for the second year have helped brewed their own beer for sale to increase their funds for local good causes. Work experience opportunities were offered to local schools and taken up on several occasions during the year. Beer was donated to the Chesterfield mayors appeal. Donations to local charity appeal for prostate cancer and a local Fireman suffering from cancer.

1.21 How did the society use any surplus/profit?

A £1000 bursary was provided for 2017/2018 for a local student. The Brewery has provided funding for 6 months for transport requirements of a local nursery to provide interaction with persons in a local care home. The Brewery also has provided some financial support to Dronfield first responders and Friends of Dronfield Station. Other donations as in 1.20

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	287
B	Members ceased during year	0
C	Members admitted during year	93
D	Members at end of year	380
E	Turnover for year	84700
F	Total of income and expenditure (receipts and payments added together)	0
G	Net surplus/(deficit) for year	5106
H	Fixed assets	23901
I	Current assets	23655
J	Total assets (equal to amount in row O, below)	47556
K	Current liabilities	8324
L	Share capital	28083
M	Long-term liabilities	0
N	Reserves	11149
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	47556
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☒ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☐ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4

Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

3 0 / 1 0 / 2 0 1 8


- 4.2 Has your society produced accounts to the minimum standard required?

- ☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached
- ☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Allan Raymond Charles Prosser
Signature	
Phone number	07977 307268
Email	allan.prosser@yahoo.co.uk
Date	27/10/2018

Question 1.6

Details of Committee Members (Continuation Sheet)

Name: David William McLaren

Address: 18 Kestrel Drive, Eckington, S21 4HS

Year of Birth 1955

Business occupation and other directorships

Retired

Signed

A handwritten signature in black ink, appearing to read 'A. Prosser', written in a cursive style.

Allan Raymond Charles Prosser

Dated

27th October 2018

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
DRONE VALLEY BREWERY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31st March 2018

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Income Statement	1
Balance Sheet	2
The following pages do not form part of the statutory financial statements:	
Trading and Profit and Loss Account	4
Notes to the Trading and Profit and Loss Account	5
Detailed Balance Sheet	7

DRONE VALLEY BREWERY LIMITED (BY SHARES)

COMPANY INFORMATION
For The Year Ended 31st March 2018

Registered office:

Unit 2
Unstone Industrial Complex
Main Road
Unstone
Dronfield
Derbyshire
S18 4AB

Society registration number:

7162

**MANAGEMENT COMMITTEE REPORT
For The Year Ended 31st March 2018**

The Management Committee has pleasure in presenting its report with the unaudited financial statements of the society for the year ended 31st March 2017.

Committee

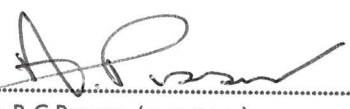
The following people served on the management committee in the full period under review and up to the date of approval of these accounts (except where stated):

P Bishop (Acting chairman)
A Prosser (Secretary)
P Hithersay (Treasurer)
J A Carr
S Ellis
J Horrocks
D W Horsfall
C Lee - appointed 4th April 2017
D McLaren - appointed 27th June 2017
J. Horton

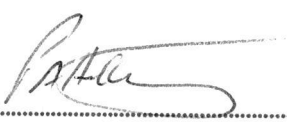
Approved on behalf of the management committee:


.....
P Bishop (acting chairman)

Date: 27th October 2018


.....
A R C Prosser (secretary)

Date: 27th October 2018


.....
P Hithersay (treasurer)

Date: 27th October 2018

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)

INCOME STATEMENT
For The Year Ended 31st March 2018

	2018 £	2017 £
TURNOVER	84,700	75,309
Other income	3,024	404
Cost of raw materials and consumables	(32,313)	(33,401)
Depreciation and other amounts written off assets	(7,588)	(8,520)
Other charges	(42,717)	(22,869)
Taxation	-	-
PROFIT	<u>5,106</u>	<u>10,923</u>

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)**BALANCE SHEET****31st March 2018**

	2018	2017
	£	£
FIXED ASSETS		
	23,901	31,079
CURRENT ASSETS	23,655	15,936
CREDITORS		
Amounts falling due within one year	<u>(8,324)</u>	<u>(13,379)</u>
NET CURRENT ASSETS	<u>15,331</u>	<u>2,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	39,232	33,636
CREDITORS		
Amounts falling due after more than one year	<u>28,083</u>	<u>27,593</u>
NET ASSETS	<u>11,149</u>	<u>6,043</u>
RESERVES	<u>11,149</u>	<u>6,043</u>

NOTE TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Drone Valley Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 7162

Registered office: Unit 2, Unstone Industrial Complex
Main Road
Unstone
Dronfield
Derbyshire
S18 4AB

The officers of the Management Committee acknowledge their responsibilities:

- (i) ensuring that the society keeps proper accounting records which comply with Section 75 of the Co-operative and Community Benefit Societies Act 2014,
- (ii) establishing and maintaining a satisfactory system of its books and accounts, its cash holdings and all its receipts and remittances in order to comply Section 75 of the Co-operative and Community Benefit Societies Act 2014, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 79 and 80 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Management Committee and were authorised for issue on 27th October 2018 by:


.....
P Bishop - Acting chairman



.....
A Prosser - Secretary



.....
P Hithersay - Treasurer

Society Registration number: 7162

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2018
FOR
DRONE VALLEY BREWERY LIMITED

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)

TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 31st March 2018

	Notes	2018		2017	
		£	£	£	£
TURNOVER	1		84,700		75,309
Cost of sales	2		<u>57,723</u>		<u>43,687</u>
GROSS PROFIT			26,977		31,622
Overheads					
Business premises costs	3	6,438		5,109	
General overheads	4	8,757		6,192	
Sales and marketing costs	5	1,388		1,282	
Staff costs	6	9		-	
Finance charges	7	25		-	
Depreciation	8	<u>7,588</u>		<u>8,520</u>	
			<u>24,205</u>		<u>21,103</u>
			2,772		10,519
Other operating income	9		<u>3,024</u>		<u>404</u>
OPERATING PROFIT			5,796		10,923
Finance costs	10		<u>690</u>		<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			<u><u>5,106</u></u>		<u><u>10,923</u></u>

This page does not form part of the statutory financial statements

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 31st March 2018

	2018 £	2017 £
1. TURNOVER		
Sales - cask ales	62,706	63,760
Sales - bottles	13,363	3,989
Sales - cider	200	360
Income from events	7,880	5,817
Sales - merchandise	551	1,015
Sales - raw materials	<u>-</u>	<u>368</u>
	<u>84,700</u>	<u>75,309</u>
2. COST OF SALES		
Raw materials	9,348	10,426
Consumable items	1,137	1,017
Beer duty	19,192	17,200
Merchandise for resale	298	313
Labels and packing	<u>4,238</u>	<u>4,445</u>
	34,213	33,401
Less:		
Closing stock	<u>1,900</u>	<u>-</u>
	<u>32,313</u>	<u>33,401</u>
Discounts given	-	452
Sub contractors	16,800	4,329
Electricity	5,948	3,882
Water charges	1,563	826
Heath and hygiene	214	24
Sundry accessories and items	33	376
Other direct costs	<u>852</u>	<u>397</u>
	<u>25,410</u>	<u>10,286</u>
	<u>57,723</u>	<u>43,687</u>
3. BUSINESS PREMISES COSTS		
Rent	4,800	4,800
Property insurance	230	203
Repairs to premises	<u>1,408</u>	<u>106</u>
	<u>6,438</u>	<u>5,109</u>

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 31st March 2018

	2018 £	2017 £
4. GENERAL OVERHEADS		
Software and IT costs	283	352
Printing, postage and stationery	116	225
Travelling and subsistence	323	2
Motor expenses	2,772	2,281
General insurances	888	864
Professional licences, permits and subscriptions	490	-
Equipment repairs and renewals	791	-
Personal protective equipment	-	28
Cleaning and laundry	4	1,524
Subscriptions	25	-
Sundry expenses	26	281
Professional fees - accountancy and taxation	500	575
Legal fees	-	60
Donations	2,510	-
Foreign exchange losses	<u>29</u>	<u>-</u>
	<u>8,757</u>	<u>6,192</u>
5. SALES AND MARKETING COSTS		
Advertising	185	1,282
Promotions, exhibitions and networking	522	-
Internet marketing costs	297	-
Other marketing materials	<u>384</u>	<u>-</u>
	<u>1,388</u>	<u>1,282</u>
6. STAFF COSTS		
Staff welfare	<u>9</u>	<u>-</u>
7. FINANCE CHARGES		
Bank charges	<u>25</u>	<u>-</u>
8. DEPRECIATION		
Improvements to property	1,164	1,141
Plant and machinery	5,350	6,819
Fixtures and fittings	324	223
Motor vehicles	<u>750</u>	<u>337</u>
	<u>7,588</u>	<u>8,520</u>
9. OTHER OPERATING INCOME		
Other receipts	<u>3,024</u>	<u>404</u>
10. FINANCE COSTS		
Interest on investor funding	<u>690</u>	<u>-</u>

This page does not form part of the statutory financial statements

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)

**DETAILED BALANCE SHEET
31st March 2018**

	2018 £	2017 £
FIXED ASSETS		
Improvements to property	3,514	4,678
Plant and machinery	16,061	21,411
Fixtures and fittings	2,413	2,327
Motor vehicles	<u>1,913</u>	<u>2,663</u>
	<u>23,901</u>	<u>31,079</u>
CURRENT ASSETS		
Finished goods	1,900	-
Trade debtors	7,298	4,797
Other debtors	-	298
Prepayments	-	329
Bank current a/c	12,793	10,512
Cash in hand	<u>1,664</u>	<u>-</u>
	<u>23,655</u>	<u>15,936</u>
CREDITORS		
Amounts falling due within one year		
VAT	(3,355)	(3,752)
Bank current a/c	-	(142)
Paypal control	(389)	-
Trade creditors	4,671	(427)
Other creditors	-	(4,808)
Accrued expenses	<u>(9,251)</u>	<u>(4,250)</u>
	<u>(8,324)</u>	<u>(13,379)</u>
NET CURRENT ASSETS	<u>15,331</u>	<u>2,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>39,232</u>	<u>33,636</u>
CREDITORS		
Amounts falling due after more than one year		
Investor and membership funding	(28,083)	(27,593)
NET ASSETS	<u><u>11,149</u></u>	<u><u>6,043</u></u>
RESERVES		
Retained earnings	<u><u>11,149</u></u>	<u><u>6,043</u></u>

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