



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Power for Good Co-operative Ltd

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	31738R
Registered office address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	8
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Margaret Healey-Pollett
Address	228 Grange Road Kings Heath Birmingham
Postcode	B14 7RS
Year of birth	1956
Business occupation and other directorships	Manager All Saints Community Cafe,, Director of All Saints Community Catering, and of Highbury Orchard CIC.

1.4 Details of Treasurer

Name	John Heywood (Acting)
Address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD
Year of birth	1944
Business occupation and other directorships	Retired Social Worker. No other directorships

1.5 Details of Secretary

Name	John Heywood
Address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD
Year of birth	1944
Business occupation and other directorships	Retired Social Worker. No other directorships

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Rev John Wilkinson	203 Barclay Road Bearwood Smethwick B67 5LA	1943	No other directorships. Retired Minister of Religion.
Stephen Lyne	41 Enstone Road Erdington Birmingham B23 5SD	1950	Retired Building & Civil Engineering Quantity Surveyor. Director Lyne Building
Beryl Moppett	45 Woodfield Road Solihull B91 2DN	1937	Retired Teacher. No other directorships.
Madeleine Ruehl	11 Patman Gardens 451 Gillott road Birmingham B16 9LJ	1958	Examination Invigilator. No other directorships
John Parkin	18 Bradnock Close, Birmingham, B13 0DL	1944	Retired teacher. No other directorships.
		yyyy	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

000

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

--

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

--

1.17 How did members democratically control the society?

--

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

--

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

--

Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

The congregations of the parish churches of St Andrew's West Bromwich and St Richard's, Lea Hall, Birmingham and their surrounding communities. Both these areas are relatively deprived; and the churches provide resources to their neighbourhoods because they have buildings and volunteers who are 'community-minded'. And our 2017 project benefits the congregation of New Life Baptist Church, Kings Heath, Birmingham, which has a significant outreach to the less affluent adjacent neighbourhoods; and also runs a nursery school

1.20 How did the society benefit that community during the year?

The members formed the society in order to bring the benefits of solar electricity to less affluent neighbourhoods and the reduction in the costs of their electricity has enabled these three church buildings to be generous with their outreach.

1.21 How did the society use any surplus/profit?

No surplus yet.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

000

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	86
B	Members ceased during year	1
C	Members admitted during year	0
D	Members at end of year	85
E	Turnover for year	£6187
F	Total of income and expenditure (receipts and payments added together)	£11056
G	Net surplus/(deficit) for year	£1416
H	Fixed assets	£57508
I	Current assets	£9496
J	Total assets (equal to amount in row O, below)	£67004
K	Current liabilities	£100
L	Share capital	£68790
M	Long-term liabilities	£3250
N	Reserves	£5136
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	£67004
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	000
Q	Loans from members	£3250
R	Loans from Employees' Superannuation Schemes	000
S	Dividends on sales	000
T	Share interest	000

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

None

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

None

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4

Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2 7 / 0 2 / 2 0 1 9

4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	John Heywood
Signature	
Phone number	0121 241 5830
Email	heywood_john@yahoo.com
Date	06/03/19

Company registration number: IP14597R

Swarland Working Mens Club and Institute Limited

Committee's Annual Report and Accounts

31 December 2018



Statement of consent to prepare abridged financial statements

All of the members of Swarland Working Mens Club and Institute Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Swarland Working Mens Club and Institute Limited

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Swarland Working Mens Club and Institute Limited

Officials and other information

Commitee members	K Dunn J Richardson H Hastie E McMullen D Robinson D Kent S McLean R McLean
Swarland WMC members	250
Chairman	T.G Hodgson
Secretary	K Wilson
Vice chairman	S McLean
Company number	IP14597R
Registered office	High View Swarland Morpeth Northumberland NE65 9JF
Accountants	T R Dixon and Co Ltd Chartered Certified Accountants Statutory Auditors Bermuda House 1A Dinsdale Place Jesmond Newcastle upon Tyne NE2 1BD

The Club is a member of the Working Mens Club Institute Union.

Swarland Working Mens Club and Institute Limited

Director's report Year ended 31 December 2018

The members of the committee of Swarland Working Mens Club and Institute Limited submit their annual report and accounts for the period ended 31 December 2018 to the members.

Committee members

The committee members who served throughout the year are as follows:

	Class of share	31/12/18	31/12/17
T G Hodgson	Ordinary shares	1	1
J Richardson	Ordinary shares	1	1
K Wilson	Ordinary shares	1	1
E McMullen	Ordinary shares	1	1
I Milne	Ordinary shares	0	1
J Milne	Ordinary shares	0	1
M Hopson	Ordinary Shares	0	1
C Beattie	Ordinary Shares	0	1
H Hastie	Ordinary Shares	1	1
S McLean	Ordinary Shares	1	1
R McLean	Ordinary Shares	1	1
K Dunn	Ordinary Shares	1	0
D Robinson	Ordinary Shares	1	0
D Kent	Ordinary Shares	1	0

A list of members is available at head office.

Constitution, policies & objectives

Swarland Working Mens Club and Institute Limited was registered as a company under the Co-operative and Community Benefit Societies Act 2014.

The club operates for the benefit of its members. The rules do not allow any distribution of profits to the members. Any profits are reinvested in the club for the benefit of its members.

Statement of Committee's responsibilities

Law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the club and of the profit or loss of the club for that period. In preparing those financial statements, the committee is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the committee will continue in business.

The committee responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Swarland Working Mens Club and Institute Limited

Director's report (continued)
Year ended 31 December 2018

Director

The director who served the company during the year was as follows:

Mr T.G. Hodgson

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 January 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'T.G. Hodgson', with a long horizontal line extending to the right.

Mr T.G. Hodgson
Director

Swarland Working Mens Club and Institute Limited

**Report to the director on the preparation of the
unaudited statutory financial statements of Swarland Working Mens Club and Institute Limited
Year ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Swarland Working Mens Club and Institute Limited for the year ended 31 December 2018 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements.

This report is made solely to the director of Swarland Working Mens Club and Institute Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Swarland Working Mens Club and Institute Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ACCA. To the fullest extent permitted by law, do not accept or assume responsibility to anyone other than Swarland Working Mens Club and Institute Limited and its director as a body for our work or for this report.

It is your duty to ensure that Swarland Working Mens Club and Institute Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Swarland Working Mens Club and Institute Limited. You consider that Swarland Working Mens Club and Institute Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Swarland Working Mens Club and Institute Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



T R Dixon and Co Ltd
Chartered Certified Accountants
Statutory Auditors
Bermuda House
1A Dinsdale Place
Jesmond
NE2 1BD

28 January 2019

Swarland Working Mens Club and Institute Limited

**Abridged statement of comprehensive income
Year ended 31 December 2018**

	Note	2018 £	2017 £
Gross profit		91,878	86,814
Administrative expenses		(85,643)	(78,789)
Operating profit		<u>6,235</u>	<u>8,025</u>
Profit before taxation	5	<u>6,235</u>	<u>8,025</u>
Tax on profit		<u>-</u>	<u>-</u>
Profit for the financial year and total comprehensive income		<u><u>6,235</u></u>	<u><u>8,025</u></u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 10 form part of these financial statements.

Swarland Working Mens Club and Institute Limited

**Abridged statement of financial position
31 December 2018**

	Note	2018 £	£	2017 £	£
Fixed assets					
The club owned property and fixtures and fittings valued at	4	159,248		128,661	
			159,248		128,661
Current assets					
Stock		2,742		3,087	
Debtors		1,114		890	
Cash in hand		2,999		5,674	
Cash at bank		21,191		26,886	
Brewery deposit account		394		394	
		<u>28,440</u>		<u>36,931</u>	
But we owed amounts falling due within one year		<u>(19,615)</u>		<u>(11,529)</u>	
Net current assets are			8,825		25,402
Total assets less current liabilities			168,073		154,063
Creditors: amounts falling due after more than one year			<u>(7,776)</u>		<u>-</u>
Net assets are			<u>160,297</u>		<u>154,063</u>
Capital and reserves					
Called up share capital			274		274
Profit and loss account			160,023		153,789
Shareholders funds (wealth of the members)			<u>160,297</u>		<u>154,063</u>

These financial statements were approved by the board of directors and authorised for issue on 28 January 2019, and are signed on behalf of the board by:



Mr T.G. Hodgson
Director

Company registration number: IP14597R

The notes on pages 9 to 10 form part of these financial statements.

Swarland Working Mens Club and Institute Limited

**Statement of changes in equity
Year ended 31 December 2018**

	Called up share capital £	Profit and loss account £	Total £
At 1 January 2017	274	145,764	146,038
Profit for the year	<hr/>	8,025	8,025
Total comprehensive income for the year	-	8,025	8,025
At 31 December 2017 and 1 January 2018	<hr/> 274	<hr/> 153,788	<hr/> 154,062
Profit for the year	<hr/>	6,235	6,235
Total comprehensive income for the year	-	6,235	6,235
At 31 December 2018	<hr/> <hr/> 274	<hr/> <hr/> 160,023	<hr/> <hr/> 160,297

Swarland Working Mens Club and Institute Limited

Notes to the financial statements Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Swarland Working Mens Club and Institute Limited, High View, Swarland, Morpeth, Northumberland, NE65 9JF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Company's Financial Statements for the year ended 31 December 2018 have been prepared on a going concern basis as, after making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.

Turnover

The total number of the company for the year has been derived for its principal activity wholly undertaken in the UK.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Swarland Working Mens Club and Institute Limited

Notes to the financial statements (continued) **Year ended 31 December 2018**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- No depreciation provided as it is expected that the building will continue to increase in value.
Fittings fixtures and equipment	- 15% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to compete and sell.

4. Tangible assets

	£
Cost	
At 1 January 2018	165,185
Additions	37,574
At 31 December 2018	<u>202,759</u>
Depreciation	
At 1 January 2018	36,524
Charge for the year	6,987
At 31 December 2018	<u>43,511</u>
Carrying amount	
At 31 December 2018	<u>159,248</u>
At 31 December 2017	<u>128,661</u>

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation	<u>6,987</u>	<u>3,685</u>

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

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POWER FOR GOOD CO-OPERATIVE LIMITED

SOCIETY INFORMATION

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

DIRECTORS	Margaret Healey-Pollett John Heywood Stephen Lyne Beryl Moppett John Wilkinson Rudy Smith retired 14.3.18 Paul Bracher retired 14.3.18 Madeleine Ruehl from 6.12.17 John Parkin from 11.4.18
SECRETARY	John Heywood
REGISTERED OFFICE	3, Roxburgh Road Sutton Coldfield West Midlands B73 6LD
REGISTERED NUMBER	0031738R (England & Wales)

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

The Directors present their report with the unaudited financial statements of the Society for the year ended 30th September 2018.

Incorporation

The society was incorporated on 11 September 2012 and is a registered society under the Co-operative and Community Benefits Society Act 2014.

Principal activity

The principal objective of the society is the installation of renewable heating and energy generation measures in places of worship in Birmingham and the surrounding area.

Review of the year.

The three arrays of solar panels at St Andrew's, St Richard's and New Life Baptist Church are performing satisfactorily, and the sale of electricity to NLBC is going smoothly.

Directors

The directors who have held office during the period from 1st October 2017 to the date of this report are as follows

Margaret Healey-Pollett
John Heywood
Stephen Lyne

Beryl Moppett
John Wilkinson
Rudy Smith retired 14.3.18

Paul Bracher retired 14.3.18
Madeleine Ruehl from 6.12.17
John Parkin from 11.4.18

Financial statements

The financial statements for the financial year ended 30th September 2018 are set out on pages 5 to 8 and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and in accordance with the requirements of the Co-operative and Community Benefits Act 2014. The detailed income and expenditure account set out on page 9 does not form part of the financial statements but is included as an aid to understanding the Society's financial position.

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

(CONTINUED)

Directors' responsibilities for the financial statements

The Directors are responsible for preparing the Report of the Directors and the financial statements of the society for the year ended 30th September 2018.

Co-operative and Community Benefit Society law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative and Community Benefit Society law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss for the year.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefits Society Act 2014. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disapplication of requirement for statutory audit

Under the Co-operative and Community Benefits legislation, a Society whose turnover is less than £5.6 million and whose total assets are less than £2.8 million may, under specified conditions and with the approval of its members, disapply the requirement for a full professional audit of its financial statements. Power for Good Co-operative Limited met the relevant conditions throughout the financial year to 30 September 2018 and the members have not required the Society to obtain an audit of its financial statements for this period.

On behalf of the Board

John Heywood
Secretary

16th January 2019

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

	Note	2018 £	2017 £
Income	1	6,187	4,162
Cost of Sales		(840)	(906)
Gross surplus		<u>5,347</u>	<u>3,256</u>
Administrative expenses		(371)	(1,826)
Operating surplus		<u>4,976</u>	<u>1,430</u>
Other operating income		0	1,127
		<u>4,976</u>	<u>2,557</u>
Interest receivable		49	2
Operating surplus before Depreciation		<u>5,025</u>	<u>2,559</u>
Depreciation		(3,609)	(2,764)
Surplus / (defecit) on ordinary activities		<u>1,416</u>	<u>(205)</u>
Taxation	3	0	0
Surplus / (Deficit) for the financial year		<u>1,416</u>	<u>(205)</u>
Balance (deficit) brought forward		(6,552)	(6,347)
Balance (deficit) carried forward		<u>(5,136)</u>	<u>(6,552)</u>

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED BALANCE SHEET

AS AT 30TH SEPTEMBER 2018

	Note	2018 £	2017 £
Fixed assets	4		
Tangible assets		56,508	60,117
Investment assets		<u>1,000</u>	<u>1,000</u>
		57,508	61,117
Current assets			
Cash at bank		<u>9,496</u>	<u>4,934</u>
		9,496	4,934
Creditors : amounts falling due within one year		<u>(100)</u>	<u>(63)</u>
		9,396	4,871
		<u>66,904</u>	<u>65,988</u>
Creditors : amounts falling due after more than one year		(3,250)	(3,250)
	5	<u>63,654</u>	<u>62,738</u>
Represented by :-			
Capital and reserves			
Share capital	6	68,790	69,290
Income and expenditure account		(5,136)	(6,552)
		<u>63,654</u>	<u>62,738</u>

The financial statements were approved by the directors and authorised for issue on 16th January 2019 and are signed on their behalf by:-

Margaret Healy-Pollett
Director

John Wilkinson/Beryl Moppett
Director

John Heywood
Secretary

POWER FOR GOOD CO-OPERATIVE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in compliance with all relevant statements of standard accounting practice.

Income

Income represents feed-in-tariff income, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Panels	20 years straight line basis
Inverters	10 years straight line basis.

2. Operating deficit

The operating deficit is stated after charging

	2018	2017
	£	£
Depreciation	3,609	2,764
Directors' remuneration	0	0

3. Taxation

The society's trading activities are taxable and the society is registered, and files returns, with HMRC - although because of available reliefs, the Directors consider that it is unlikely that any tax will be payable for several years.

4. Fixed Assets

At 30th September 2018

Tangible Fixed Assets

	£	£	£
	Panels	Inverters	Total
Cost			
At 1st October 2017	58,250	6,970	65,220
At 30th September 2018	58,250	6,970	65,220
Depreciation			
At 1st October 2017	3,992	1,111	5,103
Charge for the year	2,912	697	3,609
At 30th September 2018	6,904	1,808	8,712
Net Book Value			
At 30th September 2018	51,346	5,162	56,508
At 30th September 2017	54,258	5,859	60,117

POWER FOR GOOD CO-OPERATIVE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

(CONTINUED)

Investment assets	At 30th September 2018	
This represents an investment in a Good Energy Bond, which will pay a 5% return over 5 years.		
	2018	2017
	£	£
At cost	<u>1,000</u>	<u>1,000</u>
5. Creditor: amounts falling due after more than one year		
	2018	2017
	£	£
Directors' loans (see Note 7 below)	<u>3,250</u>	<u>3,250</u>
6. Share Capital		
	2018	2017
	£	£
Shares of £1 each, issued and fully paid at 1st October 2017	69,290	44,500
Shares issued / (repaid) during the year	<u>(500)</u>	<u>24,790</u>
Shares of £1 each, issued and fully paid at 30th September 2018	<u>68,790</u>	<u>69,290</u>
7. Related party transactions		
The following amounts have been loaned to the company by certain directors, as named below		
	2018	2017
	£	£
Margaret Healey-Pollett	1,500	1,500
John Heywood	1,000	1,000
Beryl Moppett	250	250
John Wilkinson	<u>500</u>	<u>500</u>
	<u>3,250</u>	<u>3,250</u>

POWER FOR GOOD CO-OPERATIVE LIMITED

DETAILED UNAUDITED INCOME AND EXPENDITURE ACCOUNT

NOT FORMING PART OF THE STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

	2018	2017
	£	£
Income	6,187	4,162
Cost of Sales		
Professional fees	(840)	(906)
Gross surplus	<u>5,347</u>	<u>3,256</u>
<u>Administrative expenses</u>		
Printing and publicity	0	(75)
Website	(70)	(76)
FCA annual fee	(65)	(60)
Co-operatives UK annual fee	(95)	(95)
Bank charges	(1)	(30)
Insurance	(140)	(1,417)
Sundries	<u>0</u>	<u>(73)</u>
	(371)	(1,826)
Operating surplus	<u>4,976</u>	<u>1,430</u>
Other income		
Donations	0	1,127
	<u>4,976</u>	<u>2,557</u>
Interest receivable	49	2
Operating surplus before Depreciation	<u>5,025</u>	<u>2,559</u>
Depreciation	(3,609)	(2,764)
Surplus / (Deficit) on ordinary activities	<u>1,416</u>	<u>(205)</u>

POWER FOR GOOD CO-OPERATIVE LIMITED

DETAILED UNAUDITED INCOME AND EXPENDITURE ACCOUNT

NOT FORMING PART OF THE STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2018

		2018			2017
		TOTAL	Project 1	Project 2	TOTAL
	<i>Basis of allocation</i>	£	£	£	£
Income	Actual	6,187	3,665	2,522	4,162
Cost of Sales					
Professional fees	Actual	(840)		(840)	(906)
Gross surplus		5,347	3,665	1,682	3,256
<u>Administrative expenses</u>					
Printing and publicity	Actual	0		0	(75)
Website	Shared	(70)	(35)	(35)	(76)
FCA annual fee	Shared	(65)	(32)	(33)	(60)
Co-operatives UK annual fee	Shared	(95)	(48)	(47)	(95)
Bank charges	Shared	(1)	(1)		(30)
Insurance	Actual	(140)	(93)	(47)	(1,417)
Sundries	Shared	0	0	0	(73)
		(371)	(209)	(162)	(1,826)
Operating surplus		4,976	3,456	1,520	1,430
Other income					
Donations	Actual	0	0	0	1,127
		4,976	3,456	1,520	2,557
Interest receivable	Shared	49	25	24	2
Operating surplus before Depreciation		5,025	3,481	1,544	2,559
Depreciation	Actual	(3,609)	(2,339)	(1,270)	(2,764)
Surplus / (Deficit) on ordinary activities		1,416	1,142	274	(205)
Balance (deficit) brought forward		(6,552)	(5,975)	(577)	(6,347)
Balance (deficit) carried forward		(5,136)	(4,833)	(303)	(6,552)

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED BALANCE SHEET

AS AT 30TH SEPTEMBER 2018

	Note	2018 £	2017 £
Fixed assets	4		
Tangible assets		56,508	60,117
Investment assets		<u>1,000</u>	<u>1,000</u>
		57,508	61,117
Current assets			
Cash at bank		<u>9,496</u>	<u>4,934</u>
		9,496	4,934
Creditors : amounts falling due within one year		<u>(100)</u>	<u>(63)</u>
		9,396	4,871
		<u>66,904</u>	<u>65,988</u>
Creditors : amounts falling due after more than one year		(3,250)	(3,250)
	5	<u>63,654</u>	<u>62,738</u>
Represented by :-			
Capital and reserves			
Share capital	6	68,790	69,290
Income and expenditure account		(5,136)	(6,552)
		<u>63,654</u>	<u>62,738</u>

The financial statements were approved by the directors and authorised for issue on 16th January 2019 and are signed on their behalf by:-

Margaret Healy-Pollett
Director

~~John Wilkinson~~ Beryl Moppett
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John Heywood
Secretary

Margaret
Healey -
Pollett

B. Moppett
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J Heywood.