



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name: THE SOCIETY FOR THE REDUCTION OF
CARBON LIMITED

Important information you should read before completing this form

You must use this form if you are a

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority

'You' refers to the person signing the form on behalf of the society

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014

MUTUAL REGISTRATION
DEPARTMENT

- 1 MAY 2015



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question, and
- print the completed form and arrange for it to be signed by all relevant individuals

2 If you are filling in the form by hand

- use black ink,
- write clearly, and
- arrange for it to be signed and dated by all relevant individuals

3 If you make a mistake, cross it out and initial the changes, do not use correction fluid

4 If you

- leave a question blank,
- do not get the form signed, or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrts@fca.org.uk

or send it by post to

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required, and
- any supporting documents

1

Details of society

1.1 Details of the society

Register number	31342R
Registered office address	C/O SLADE AND COOPER, GREEN FISH RESOURCE CENTRE, 46-50 OLDHAM STREET, MANCHESTER
Postcode	M4 1LE

1.2 Year end date (dd/mm/yyyy)

See Note 1 2

30 / 09 / 2014

Committee of management

If you are a club you do not need to give a year of birth in questions 1 3-1 6

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS

1.3 Details of Chairman

Name	N/A
Address	SOCIETY HAS NO CHAIR
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.4 Details of Treasurer

Name	JULIAN TOMLIN
Address	86 ALAN ROAD, STOCKPORT
Postcode	SK4 4DF
Year of birth	yyyy 1956
Business occupation and other directorships	CONSULTANT

1.5 Details of Secretary

Name	JONATHAN ATKINSON
Address	39 WHITFIELD CROSS, GLOSSOP
Postcode	SK13 8NW
Year of birth	yyyy. 1976
Business occupation and other directorships	PROJECT MANAGER CARBON RE-INVESTMENT SOCIETY LIMITED

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
SARAH HUGHES	3 CORKLAND ROAD, MANCHESTER M21 8UP	yyyy 1970	CARBON RE-INVESTMENT SOCIETY, WORK FOR CHANGE, FINANCE MANAGER
MICHAEL ALLAN HEMINGWAY	26 WHITECROFT ROAD, BOLTON B1 5NT	yyyy 1969	LOCAL GOVERNMENT OFFICER
JANE MARY MASSAM	67 CARVER ROAD, MARPLE, STOCKPORT SK6 7PS	yyyy 1965	FURTHER EDUCATION TUTOR
ROBERT JONES	36 PARK RANGE, MANCHESTER M15 5HR	yyyy 1978	ACCOUNTANT/ AUDITOR
MATTHEW FAWCETT	27 ROCKDOVE AVE, MANCHESTER M15 5EH	yyyy 1975	IT SPECIALIST, CASTLE ROCKDOVE HOUSING CO-OP.
SIAN RICHARDS	55 VICARS ROAD, CHORLTON, M21 9JB	yyyy 1955	SENIOR SOFTWARE ENGINEER

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares, offering insurance products, undertaking residential mortgage business) If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

HOUSEHOLDERS WISHING TO REDUCE THEIR HOME ENERGY USAGE AND ASSOCIATED CARBON EMISSIONS.

1.20 How did the society benefit that community during the year?

BY CARRYING OUT INFORMATION, EDUCATION AND OUTREACH ACTIVITIES TO ASSIST HOUSEHOLDERS IN SAVING ENERGY BY RUNNING A PROGRAMME TO RETROFIT MEMBERS' HOMES.

1.21 How did the society use any surplus/profit?

NO SURPLUS WAS GENERATED THIS YEAR.

Please use separate sheets of paper if you need more space (see section 5 above)
Please indicate how many separate sheets of paper you have used

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T Enter NIL where applicable

A	Members at beginning of year	71
B	Members ceased during year	22
C	Members admitted during year	18
D	Members at end of year	67
E	Turnover for year	211,343
F	Total of income and expenditure (receipts and payments added together)	501,705
G	Net surplus/(deficit) for year	(24,823)
H	Fixed assets	0
I	Current assets	418,828
J	Total assets (equal to amount in row U, below)	418,828
K	Current liabilities	52,414
L	Share capital	67
M	Long-term liabilities	386,860
N	Reserves	(20,513)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	418,828
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

21 / 05 / 2015

- 4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief

Name	JONATHAN ATKINSON
Signature	JR AZ
Phone number	0782 861 79 33
Email	JONATHAN@CARBON.COOP
Date	dd/mm/yy 02 / 04 / 2015

Registered number: 31342R

The Society for the Reduction of Carbon Limited

Financial Statements

for the year ended 30 September 2014

**MUTUAL REGISTRATION
DEPARTMENT**

- 1 MAY 2015

The Society for the Reduction of Carbon Limited

Legal and administrative details as at 30 September 2014

Status

A registered society regulated by the Financial Conduct Authority.

Registered number 31342R

The society was formed on 8th August 2011 and started trading on 1st December 2011.

Registered Office

3 Corkland Road
Manchester
M21 8UP

Directors

Jonathan Atkinson

Charlie Baker (resigned February 2015)

Phil Korbel (resigned 02/12/13)

Paul Bower (resigned 12/02/14)

Lorenza Casini (resigned 14/04/14)

Sarah Hughes

Alan Creedon (resigned 02/12/13)

Mike Hemingway

Jane Massam

Matthew Fawcett (appointed 07/10/13)

Robert Jones (appointed 30/06/14)

Sian Salmon (appointed 30/06/14)

Hannah Knox (appointed 30/06/14, resigned 15/10/14)

Graham Horne (appointed 30/06/14, resigned 15/10/14)

Secretary

Sarah Hughes

Accountants

Slade & Cooper Limited
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Bankers

Co-operative Bank
Balloon Street
Manchester
M1

The Society for the Reduction of Carbon Limited

**Report of the directors
for the year ended 30 September 2014**

The directors present their report and the accounts for the year ended 30 September 2014

Principal activities

The society's principal activity was to promote reduced emissions of greenhouse gases, including promoting clean energy sources and retrofitting of houses with carbon saving technology

Results for the year

The results for the year are set out in detail on page 4.

Statement of responsibilities of the society's management committee

The law governing Registered Societies requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the management committee is required to:

- * select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the co-operative will continue in business.

The management committee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the Society's state of affairs and to explain its financial transactions. The management committee must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities

J A Z

Secretary

02/10/2015

Date

Statutory Auditor's Audit Exemption Report
on the accounts
to the members of The Society for the Reduction of Carbon Limited
for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Society Act 2014, we have prepared for your approval the accounts of The Society for the Reduction of Carbon Limited for the for the period ended 30 September 2014 as set out on pages 4 to 8 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the Board of Directors of The Society for the Reduction of Carbon Limited, as a body, in accordance with the terms of our engagement letter dated 4 February 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Society for the Reduction of Carbon Limited and state those matters that we have agreed to state to them, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Society for the Reduction of Carbon Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Society for the Reduction of Carbon Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Society for the Reduction of Carbon Limited. You consider that The Society for the Reduction of Carbon Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of The Society for the Reduction of Carbon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Slade & Cooper Limited
Accountants
Statutory Auditors
46-50 Oldham Street
Manchester
M4 1LE

The Society for the Reduction of Carbon Limited

**Profit and Loss Account
for the year ended 30 September 2014**

	Note	2014 £	2013 £
Turnover and gross profit	1	211,343	27,944
Administrative expenses		(263,264)	(130,059)
Other operating Income		26,028	106,888
Operating profit/(loss)		(25,893)	4,773
Interest receivable and similar income		80	180
Profit/(loss) on ordinary activities before taxation		(25,813)	4,953
Tax on profit/(loss) on ordinary activities	2	990	(990)
Profit/(loss) for the financial year		(24,823)	3,963

The company had no recognised gains or losses other than the profit/(loss) for the year.

The Society for the Reduction of Carbon Limited

Balance Sheet
as at 30 September 2014

	Note	2014		2013	
		£	£	£	£
Current assets					
Debtors	3	399,347		389,272	
Cash at bank and in hand		19,481		57,680	
		<hr/>		<hr/>	
		418,828		446,952	
Creditors: amounts falling due in less than one year	4	(52,414)		(55,711)	
		<hr/>		<hr/>	
Net current assets			366,414		391,241
Creditors: amounts falling due after more than one year	5		(386,860)		(386,860)
Total net assets			(20,446)		4,381
			<hr/> <hr/>		<hr/> <hr/>
Capital and reserves					
Share capital	6		67		71
Reserves	7		(20,513)		4,310
			<hr/>		<hr/>
			(20,446)		4,381
			<hr/> <hr/>		<hr/> <hr/>

Approved by the Management Committee and signed on their behalf by.

JULIAN TOMLIN Committee member

Tomlin Signature

SARAH NOGATE Committee member

S. Hughes Signature

JONATHAN ATKINSON Secretary

J. A. Signature

02/04/2015 Date

The Society for the Reduction of Carbon Limited

Notes to the Accounts for the year ended 30 September 2014

1 Accounting policies

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the basis that the society is a going concern. The committee believes this is appropriate because they are in communication with debtors on the Go Early project as well as seeking further funding to reduce liabilities and potential losses incurred on this project. Further funding has been secured for other projects, to which can be added earned income from commissions and the sale of products and services. The committee has a reasonable expectation that Carbon Coop has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

b Turnover

Turnover represents the net total of goods sold and delivered during the financial year, excluding VAT and is entirely attributable to activity within the United Kingdom.

c Cash flow statement

The co-operative has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small company.

d Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Taxation

	2014 £	2013 £
Corporation tax on profit for the year at the appropriate rate (refund)/expense	(990)	990

3 Debtors

	2014 £	2013 £
Loan to Street UK	386,860	386,860
Trade debtors	10,522	1,128
Prepayments and other debtors	1,965	1,284
	<u>399,347</u>	<u>389,272</u>

The society loaned £386,860 to Street UK, at 0% interest, to be repaid after 19 years, on condition that Street UK loan the money to individual householders on the same terms.

The Society for the Reduction of Carbon Limited
Notes to the Accounts
for the year ended 30 September 2014 (continued)

4 Creditors: amounts falling due in less than one year

	2014 £	2013 £
Trade creditors	42,914	48,888
Corporation tax	-	990
Accruals	500	500
Deferred income	9,000	5,333
	<hr/>	<hr/>
	52,414	55,711
	<hr/> <hr/>	<hr/> <hr/>

5 Creditors: amounts falling due in more than one year

	2014 £	2013 £
Deferred income	386,860	386,860
	<hr/> <hr/>	<hr/> <hr/>

The deferred income is money received from Manchester City Council. This money has been lent to Street UK (see note 3). When repayments are made by Street UK to the society, the society must spend it on helping fuel-poor households (for example with insulation grants). Until then, the money will be treated as deferred income.

6 Share capital

	2014 £	2013 £
Shares brought forward	71	12
Shares issued during the year	18	59
Shares cancelled	(22)	-
	<hr/>	<hr/>
Shares of £1 each issued and fully paid at 30 September 2014	67	71
	<hr/> <hr/>	<hr/> <hr/>

7 Reserves

	2014 £	2013 £
Accumulated profits brought forward	4,310	347
Retained profit for the year	(24,823)	3,963
	<hr/>	<hr/>
	(20,513)	4,310
	<hr/> <hr/>	<hr/> <hr/>

The Society for the Reduction of Carbon Limited
Notes to the Accounts
for the year ended 30 September 2014 (continued)

R Related parties

	2014	2013
	£	£
<i>URBED (Urbanism Environment and Design) Limited</i>		
Charlie Baker is a director of the Society and of URBED (Urbanism Environment and Design) Limited. He also trades as Charlie Baker Design		
Fees paid to URBED	28,879	70,753
Fees paid to Charlie Baker Design	5,291	-
Amount owed to URBED as at year end	-	445
Amount owed to Charlie Baker Design at the year end	797	-
	28,879	70,753
<i>lowwintersun</i>		
Jonathan Atkinson is a director of the Society and trades as lowwintersun		
Consultancy fees paid to lowwintersun	6,137	20,701
Amount owed to lowwintersun as at year end	1,000	2,000
	6,137	20,701
<i>Matthew Fawcett</i>		
Matthew Fawcett was a director of the Society until January 2013		
Consultancy fee paid to Matthew Fawcett	-	7,500
	-	7,500
<i>Lorenza Casini</i>		
Lorenza Casini is a director of the Society.		
Consultancy fee paid to Lorenza Casini	5,000	7,500
	5,000	7,500
<i>Sarah Hughes</i>		
Sarah Hughes is a director of the Society.		
Consultancy fee paid to Sarah Hughes	500	4,970
	500	4,970
<i>Cooler Projects CIC</i>		
Phil Korbel is a director of the Society and of Cooler Projects CIC		
Consultancy fee paid to Cooler Projects CIC	-	750
	-	750
<i>Red Co-operative Ltd</i>		
Sarah Hughes and Charlie Baker are directors of Red Co-operative Ltd		
Payment for services	890	-
	890	-

The Society for the Reduction of Carbon Limited

**Detailed profit and Loss Account
for the year ended 30 September 2014**

	2014		2013
	£	£	£
Turnover			
Consultancy	4,017		24,272
Sales	205,618		2,165
Membership	1,708		1,507
	<hr/>		<hr/>
		211,343	27,944
Administrative expenses			
Consultants fees	45,325		110,170
Contractors	209,220		-
Legal and professional	290		110
Loan fees	-		2,300
Energy monitors	-		5,188
Subscriptions/membership	195		32
Workshop costs	4,693		6,570
Marketing	96		1,626
Bank charges	73		70
Insurance	1,590		927
Printing, postage and stationery	125		1,398
Office costs	29		100
Accountancy	750		500
Rent and rates	1,200		840
Travel	197		763
Expenses refunded	(519)		(535)
	<hr/>		<hr/>
		(263,264)	(130,059)
Other operating income			
Grants received	25,435		106,838
Donations received	593		50
	<hr/>		<hr/>
		26,028	106,888
		<hr/>	<hr/>
Operating surplus/(deficit)		(25,893)	4,773
Interest receivable and other income		80	180
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		(25,813)	4,953
Taxation		990	(990)
		<hr/>	<hr/>
Retained profit/(loss) for the year		(24,823)	3,963
		<hr/> <hr/>	<hr/> <hr/>