



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

The Good Data Cooperative Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



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For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 **Email a scanned copy of the signed form and supporting documents to**

mutualsannrts@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	32340 R
Registered office address	128 Cannon Workshops Cannon Drive London
Postcode	E14 4AS

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	5
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Marcos Menendez
Address	Tirant lo Blanc 6 Barcelona - Spain
Postcode	08005
Year of birth	1971
Business occupation and other directorships	Management consulting freelance

1.4 Details of Treasurer

Name	Marcos Menendez
Address	Tirant lo Blanc 6, Barcelona - Spain
Postcode	08005
Year of birth	1971
Business occupation and other directorships	Management consulting freelance

1.5 Details of Secretary

Name	Gregory Cohn
Address	51 Hamilton Road London
Postcode	NW10 1NJ
Year of birth	1954
Business occupation and other directorships	Chief Executive Tower Hamlets Co-operative Development Agency

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Marcos Menendez	Tirant lo Blanc 6 Barcelona, 08005 Spain	1971	Management consulting freelance
Gregory Cohn	51 Hamilton Road, London, NW10 1NJ	1954	Chief Executive Tower Hamlets Co-operative Development Agency
Iban Benzal	201 Commercial Rd, London E1 2BT	1987	Chief Technology Officer Rentsquare

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

Members have been able to enjoy a technology built by the co-operative in order to improve their privacy while browsing the internet. They have also received updated information of privacy related news and tips to improve their privacy online.

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☒ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

By installing the privacy plugin, members have donated part of their browsing data so the co-operative could trade with it anonymously. Trading of that data has brought limited revenues during the first year, but we expect them to grow as new members join.

1.17 How did members democratically control the society?

Members have online access to all company related information. Based on that information they can present ideas or comments in the online collaboration platform at any time.

All members that have shown some interest have participated to improve existing services either by leading some developments or by providing ideas through workshops.

Once a year we held the Annual General Meeting

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

The society has not made any surplus in 2015.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

0

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

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1.20 How did the society benefit that community during the year?

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1.21 How did the society use any surplus/profit?

--

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	41
B	Members ceased during year	1
C	Members admitted during year	21
D	Members at end of year	61
E	Turnover for year	£117
F	Total of income and expenditure (receipts and payments added together)	£7,343
G	Net surplus/(deficit) for year	(£7,226)
H	Fixed assets	£5,705
I	Current assets	£5,250
J	Total assets (equal to amount in row O, below)	£10,955
K	Current liabilities	£535
L	Share capital	£0.61
M	Long-term liabilities	£24,997
N	Reserves	(£14,577)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	£10,955
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	NIL
Q	Loans from members	£24,997
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

3	0	/	0	6	/	2	0	1	6
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4.2 Has your society produced accounts to the minimum standard required?

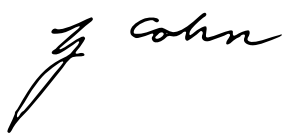
☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Gregory Cohn
Signature	
Phone number	077707 52250
Email	gregory@myphone.coop
Date	05/07/16

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
THE GOOD DATA COOPERATIVE LTD**

 *J. Cohn*





**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2015**

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THE GOOD DATA COOPERATIVE LTD

COMPANY INFORMATION
for the Year Ended 31 December 2015

DIRECTORS:

M Menendez
G Cohn
I Benzal

REGISTERED OFFICE:

128 Cannon Workshops
Cannon Drive
London
E14 4AS

REGISTERED NUMBER:

32340R (England and Wales)

ACCOUNTANTS:

Oury Clark Chartered Accountants
Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1PG

THE GOOD DATA COOPERATIVE LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2015**

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

DIRECTORS

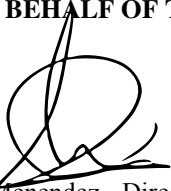
The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

M Menendez
G Cohn

Other changes in directors holding office are as follows:

I Benzal - appointed 29 June 2015

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M. Menendez', written over a horizontal line.

M. Menendez - Director

14 June 2016

THE GOOD DATA COOPERATIVE LTD

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2015**

		Year Ended 31.12.15 £	Period 19.3.14 to 31.12.14 £
	Notes		
TURNOVER		117	91
Administrative expenses		<u>7,343</u>	<u>7,442</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(7,226)	(7,351)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(7,226)</u>	<u>(7,351)</u>

The notes form part of these financial statements

BALANCE SHEET
31 December 2015

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Intangible assets	4	5,705	9,519
CURRENT ASSETS			
Debtors	5	203	249
Cash at bank		<u>5,047</u>	<u>2,881</u>
		5,250	3,130
CREDITORS			
Amounts falling due within one year	6	<u>535</u>	-
NET CURRENT ASSETS		<u>4,715</u>	<u>3,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,420	12,649
CREDITORS			
Amounts falling due after more than one year	7	24,997	20,000
NET LIABILITIES		<u>(14,577)</u>	<u>(7,351)</u>
RESERVES			
Profit and loss account	9	<u>(14,577)</u>	<u>(7,351)</u>
SHAREHOLDERS' FUNDS		<u>(14,577)</u>	<u>(7,351)</u>

The company is entitled to exemption from audit under Section 84 of the Co-operative and Community Benefit Societies Act 2014 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 79 and 80 of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 14 June 2016 and were signed on its behalf by:



M Menendez - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis notwithstanding that the directors expect the company to cease trading within twelve months of the sign off date. The directors believe that any adjustments arising if the accounts were to be prepared on a break up basis would not be significant enough to affect the opinion of the user.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Intangible assets

Development costs shall be amortised once the asset is utilised. Until this time the asset shall be held at analysed cost.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.12.15 £	Period 19.3.14 to 31.12.14 £
Development costs amortisation	<u>2,852</u>	<u>-</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the period ended 31 December 2014.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2015

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2015	9,519
Additions	4,038
Grants	<u>(5,000)</u>
At 31 December 2015	<u>8,557</u>
AMORTISATION	
Charge for year	<u>2,852</u>
At 31 December 2015	<u>2,852</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,705</u>
At 31 December 2014	<u>9,519</u>

Development costs have been capitalised as the directors believe that it has a life expectancy of longer than one accounting period.

5. DEBTORS

	31.12.15 £	31.12.14 £
Amounts falling due within one year:		
Other debtors	<u>45</u>	<u>198</u>
Amounts falling due after more than one year:		
Other debtors & prepayments	<u>158</u>	<u>51</u>
Aggregate amounts	<u>203</u>	<u>249</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Other creditors & accruals	<u>535</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.15 £	31.12.14 £
Other creditors	<u>24,997</u>	<u>20,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2015

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
41	Ordinary	1p	<u>-</u>	<u>-</u>

9. RESERVES

	Profit and loss account £
At 1 January 2015	(7,351)
Deficit for the year	<u>(7,226)</u>
At 31 December 2015	<u>(14,577)</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	31.12.15 £	31.12.14 £
M Menendez		
Balance outstanding at start of year	(20,000)	-
Amounts advanced	(4,997)	(20,000)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(24,997)</u>	<u>(20,000)</u>

11. ULTIMATE CONTROLLING PARTY

The directors consider that there is no controlling party.

12. GOVERNMENT GRANTS

A government grant was received in the year which was offset against development costs. This is included within intangible assets.

THE GOOD DATA COOPERATIVE LTD**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2015**

	Year Ended 31.12.15		Period 19.3.14 to 31.12.14	
	£	£	£	£
Sales		117		91
Expenditure				
Rent	94		-	
Amortisation of intangible fixed assets				
Development costs	2,852		-	
Software and website costs	1,375		5,460	
Office expenses	-		285	
Public relations	1,206		450	
Accountancy	1,603		-	
Subscriptions	105		-	
Professional fees	<u>-</u>		<u>1,189</u>	
		<u>7,235</u>		<u>7,384</u>
		(7,118)		(7,293)
Finance costs				
Bank charges		<u>108</u>		<u>58</u>
NET LOSS		<u>(7,226)</u>		<u>(7,351)</u>