



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Ovesco Ltd

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	30875R
Registered office address	2 Station Street Lewes, East Sussex
Postcode	BN7 2DA

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	5
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Paul Bellack
Address	Baldys Garden Cuilfail Lewes
Postcode	BN7 2BE
Year of birth	1945
Business occupation and other directorships	Director: Ethical Property Co Ltd, Ethical Property Europe SA, Social Justice and Human Right Centre Ltd, Thrive Developments Ltd

1.4 Details of Treasurer

Name	Nick Rouse
Address	Holly Cottages St Helena Lane Plumpton Green
Postcode	BN7 3DQ
Year of birth	1946
Business occupation and other directorships	Electronic Engineer. Director: Ouse Valley Energy Service Co CIC Director Meadow Blue Community Energy CBS

1.5 Details of Secretary

Name	Elizabeth Mandeville
Address	11 St Swithuns Terrace Lewes
Postcode	BN7 1UJ
Year of birth	1945
Business occupation and other directorships	Retired and director of Ouse Valley Energy Services Co CIC

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Elizabeth Mandeville	11 St Swithuns Terrace, Lewes BN7 1UJ	1945	Retired & Director of Ouse Valley Energy Service Co CIC
Paul Bellack	Baldys Garden, Cuilfail, Lewes BN7 2BE	1955	Director: Ethical Property Co Ltd, Ethical Property Europe SA, Social Justice and Human Rightst Centre Ltd, Thrive Developments Ltd
Nick Rouse	Holly Coltages St Helena Lane Plumpton Green BN7 3DQ	1946	Electronic engineer & Director of Ouse Valley Energy Service Co CIC
		YYYY	
		YYYY	
		YYYY	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
- The Welsh Ministers
- Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
- No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

Those living and working in the Lewes District, but also other community energy groups across Sussex

1.20 How did the society benefit that community during the year?

By building renewable energy projects in the Lewes District for the benefit of the community. Through education and information exchange at events in the Lewes District. By mentoring other groups in Sussex to set up their own CBS's. By helping residents in the Lewes District reduce their energy bills.

1.21 How did the society use any surplus/profit?

By setting up a network of community energy CBS's in Sussex and up Community Energy South as an umbrella group in the South East. By helping those living in fuel poverty to reduce their energy bills.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	236
B	Members ceased during year	2
C	Members admitted during year	0
D	Members at end of year	234
E	Turnover for year	47,124
F	Total of income and expenditure (receipts and payments added together)	(8,382)
G	Net surplus/(deficit) for year	(8,382)
H	Fixed assets	341,067
I	Current assets	34,676
J	Total assets (equal to amount in row O, below)	375,743
K	Current liabilities	11,438
L	Share capital	403,129
M	Long-term liabilities	0
N	Reserves	(38,824)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	375,743
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

29 / 06 / 2016

- 4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	ELIZABETH MANDEVILLE
Signature	E. Mandeville
Phone number	01273 473449
Email	liz.mandeville@btinternet.com
Date	dd/mm/yy 19th JUNE 2016



Instruction to your
Bank or Building Society
to pay by Direct Debit

Please fill in the whole form using a ball point pen and send it to:

Finance Department
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London
E14 5HS

Service user number

8	3	6	8	5	4
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FOR FINANCIAL CONDUCT AUTHORITY OFFICIAL USE ONLY
This is not part of the instruction to your bank or building society

In the "Reference" box below, please quote your **Firm Reference Number (FRN)** or the **account number** shown on your invoice.

Please also provide a telephone contact number: 01273 472405

Name(s) of account holder(s)

OVESCO Limited IPS

Bank/building society account number

7	1	4	0	9	1	6	6
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Branch sort Code

4	0	2	8	1	5
---	---	---	---	---	---


Name and full postal address of your bank or building society

To: The Manager Bank/Building Society
HSBC BANK
Address
63 HIGH STREET
LEWES, EAST SUSSEX
Postcode
BN7 1XQ

Instruction to your bank or building society

Please pay Financial Conduct Authority Direct Debits from the account detailed in this Instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Financial Conduct Authority and, if so, details will be passed electronically to my bank/building Society.

Signature(s)



Date
15/7/2016

Reference

A	R	3	0	F	C	A					
---	---	---	---	---	---	---	--	--	--	--	--

Banks and building societies may not accept Direct Debit Instructions for some types of account

The guarantee should be accepted and returned by the payer

The
Direct Debit
Guarantee



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits
- If there are any changes to the amount, date or frequency of your Direct Debit Financial Conduct Authority will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Financial Conduct Authority to collect a payment, confirmation of the amount and date will be given to you at the time of the request
- If an error is made in the payment of your Direct Debit, by Financial Conduct Authority or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society
 - If you receive a refund you are not entitled to, you must pay it back when Financial Conduct Authority asks you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

Report of the Directors and
Financial Statements
for the Year Ended 31 December 2015
for
OVESCo Ltd



OVESCo Ltd

Contents of the Financial Statements
for the year ended 31 December 2015

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OVESCo Ltd

Company Information
for the year ended 31 December 2015

DIRECTORS: P Bellack
EK Mandeville
N Rouse

SECRETARY: EK Mandeville

REGISTERED OFFICE: 2 Station Street
Lewes
East Sussex
BN7 2DL

REGISTERED NUMBER: IP030875 (England and Wales)

ACCOUNTANT: Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

OVESCo Ltd

Report of the Directors
for the year ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

P Bellack
EK Mandeville
N Rouse

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E. Mandeville

ELIZABETH MANDEVILLE

Director

Date: *19th June 2016*

N Rouse
Director

NICHOLAS ROUSE

Date *19th JUNE 2016*

P Bellack

PAUL BELLACK

Date *19th JUNE 2016*

OVESCo Ltd

Profit and Loss Account
for the year ended 31 December 2015

	Notes	31.12.15 £	31.12.14 £
TURNOVER		47,124	45,185
Cost of sales		<u>19,314</u>	<u>3,797</u>
GROSS PROFIT		27,810	41,388
Administrative expenses		<u>40,726</u>	<u>59,086</u>
		(12,916)	(17,698)
Other operating income		<u>4,529</u>	<u>19,836</u>
OPERATING (LOSS)/PROFIT	2	(8,387)	2,138
Interest receivable and similar income		<u>5</u>	<u>8</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(8,382)	2,146
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>2</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u><u>(8,382)</u></u>	<u><u>2,144</u></u>

The notes form part of these financial statements

OVESCo Ltd (Registered number: IP030875)

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		341,067		347,963
CURRENT ASSETS					
Debtors	5	(399)		22,060	
Cash at bank		35,075		41,516	
		34,676		63,576	
CREDITORS					
Amounts falling due within one year	6	11,438		10,552	
NET CURRENT ASSETS			23,238		53,024
TOTAL ASSETS LESS CURRENT LIABILITIES			364,305		400,987
CREDITORS					
Amounts falling due after more than one year	7		-		8,300
NET ASSETS			364,305		392,687
CAPITAL AND RESERVES					
Called up share capital	8		403,129		423,129
Profit and loss account	9		(38,824)		(30,442)
SHAREHOLDERS' FUNDS			364,305		392,687

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

OVESCo Ltd (Registered number: IP030875)

Balance Sheet - continued

31 December 2015

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 19th June 2016 and were signed on its behalf by:

Elizabeth Mandeville

Director

ELIZABETH MANDEVILLE

N Rouse
Director

NICHOLAS ROUSE

P Bellack

Director

PAUL BELLACK

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 5% on reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Grant income

Grant income is recognised in full in the year in which the grant becomes receivable.

2. OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging:

	31.12.15	31.12.14
	£	£
Depreciation - owned assets	17,951	18,313
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	31.12.15	31.12.14
	£	£
Current tax:		
UK corporation tax	-	2
	<u> </u>	<u> </u>
Tax on (loss)/profit on ordinary activities	-	2
	<u> </u>	<u> </u>

OVESCo Ltd**Notes to the Financial Statements - continued
for the year ended 31 December 2015**

4. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
At 1 January 2015			419,056
Additions			11,055
At 31 December 2015			<u>430,111</u>
DEPRECIATION			
At 1 January 2015			71,093
Charge for year			17,951
At 31 December 2015			<u>89,044</u>
NET BOOK VALUE			
At 31 December 2015			<u>341,067</u>
At 31 December 2014			<u><u>347,963</u></u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.15	31.12.14	
	£	£	
Other debtors	<u>(399)</u>	<u>22,060</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31.12.15	31.12.14	
	£	£	
Taxation and social security	1,738	2	
Other creditors	9,700	10,550	
	<u>11,438</u>	<u>10,552</u>	
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	31.12.15	31.12.14	
	£	£	
Other creditors	<u>-</u>	<u>8,300</u>	
8. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number: Class:	Nominal	31.12.15	31.12.14
	value:	£	£
43,046 Ordinary	£10	<u>403,129</u>	<u>423,129</u>

OVESCo Ltd

Notes to the Financial Statements - continued
for the year ended 31 December 2015

9. RESERVES

	Profit and loss account £
At 1 January 2015	(30,442)
Deficit for the year	<u>(8,382)</u>
At 31 December 2015	<u><u>(38,824)</u></u>

OVESCo Ltd**Trading and Profit and Loss Account
for the year ended 31 December 2015**

	31.12.15		31.12.14	
	£	£	£	£
Sales		47,124		45,185
Cost of sales				
Purchases	581		3,797	
Management charges	18,733		-	
		<u>19,314</u>	<u>-</u>	<u>3,797</u>
GROSS PROFIT		27,810		41,388
Other income				
Sundry receipts	4,529		-	
Government grants	-		19,836	
Deposit account interest	5		8	
		<u>4,534</u>	<u>19,844</u>	
		32,344		61,232
Expenditure				
Depreciation of tangible fixed assets	17,951		18,313	
Licences and insurance	1,339		1,269	
Subscriptions	350		330	
Sundry expenses	473		27	
Accountancy	550		300	
Professional fee	583		-	
Management Fees	-		22,637	
		<u>21,246</u>	<u>22,637</u>	<u>42,876</u>
		11,098		18,356
Finance costs				
Bank charges	78		146	
Interest paid on Pure Loan	400		400	
Interest paid on investments	19,002		15,664	
		<u>19,480</u>	<u>15,664</u>	<u>16,210</u>
NET (LOSS)/PROFIT		<u>(8,382)</u>		<u>2,146</u>

This page does not form part of the statutory financial statements