



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Edinburgh Community Solar Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrts@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	32277R
Registered office address	Friends of the Earth, Thorn House, 5 Rose Street, Edinburgh,
Postcode	EH2 2PR

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	6
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	MR RICHARD DIXON
Address	28 Elbe Street Edinburgh
Postcode	EH6 7HW
Year of birth	1964
Business occupation and other directorships	Chief Officer of Friend of the Earth /see separate sheet

1.4 Details of Treasurer

Name	N/A
Address	
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.5 Details of Secretary

Name	MRS ANNETTE HESLOP
Address	43 ORMSGILL LANE BARROW-IN-FURNESS CUMBRIA
Postcode	LA14 4AE
Year of birth	1956
Business occupation and other directorships	Finance Director Energy4All Limited, See Separate Sheet

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Paul Phare	20Greenbank rd Bristol, BS5 6EY	1972	Development Manager
Chas Booth	64 Dudley Avenue,Edinburgh, EH6 4PN	1972	Councillor
Johanna Carrie	2 Caiystane View Edinburgh EH10 6SQ	1939	Retired
Stuart Hay	11/1 Blandfield, Edinburgh, EH7 4QJ	1976	Director of living streets Scotland
David Linsley Hood	21 Rig St Aberlady East Lothian EH32 0RW	1979	Engineer
David Hawkey	24 Ryehill GardensEdinburgh EH6 8ES	1979	University Research Fellow

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

Edinburgh Community Solar Co-op Limited
Directorships Held

1.6 Details of Members of the Committee
Additional page

<u>Name</u>	<u>Address</u>	<u>Year of Birth</u>	<u>Occupation</u>
Mr Douglas	Prentice 32 Netherbank, Edinburgh, EH16 6YR	1953	Financial Consultant
Mrs Lesley	Hinds 4 Easter Drylaw Place, Edinburgh, EH4 2QD	1956	Councillor
Mr William (Bill)	Henderson 39 Curriehill Castle Drive, Balerno, EH14 5TA	1954	Councillor

Richard Dixon
Stop Climate Chaos
Postcode culture Trust
SNIFFER

Johanna Carrie
Harlaw Hydro
Friends of Fairmilehead Park
Transition Edinburgh South

Lesley Hinds
CEC Holdings Ltd
North Edinburgh Arts
One City Trust
Transform Scotland
Transport for Scotland Ltd
Volunteering Matters Advisory Board

Charles Booth
Edinburgh International Festival Society
Edinburgh Leisure
Edinburgh Leisure 2
Greener Leith
Leith Industrial School Trust
Recycle to Cycle Ltd trading as "The Bike Station"

Annette Heslop
CEMCO
Energy4All Limited
Four Winds Energy Co-operative Limited
Highwinds Community Energy Society Ltd
TWCUKL

Signed:

Dated:

A. Heslop
24/04/17

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

N/A

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

N/A

1.17 How did members democratically control the society?

N/A

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

N/A

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

The City of Edinburgh

1.20 How did the society benefit that community during the year?

Allocation of profit of the year to community benefit fund

1.21 How did the society use any surplus/profit?

Allocation of profit of the year to community benefit fund

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	541
B	Members ceased during year	0
C	Members admitted during year	0
D	Members at end of year	541
E	Turnover for year	26263
F	Total of income and expenditure (receipts and payments added together)	30150
G	Net surplus/(deficit) for year	22376
H	Fixed assets	1465040
I	Current assets	443929
J	Total assets (equal to amount in row O, below)	1908969
K	Current liabilities	481146
L	Share capital	1477497
M	Long-term liabilities	(61801)
N	Reserves	12127
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	1908969
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	Nil
Q	Loans from members	Nil
R	Loans from Employees' Superannuation Schemes	Nil
S	Dividends on sales	Nil
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

None

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

None

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4

Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1	1	/	0	2	/	2	0	1	7
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4.2 Has your society produced accounts to the minimum standard required?


☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Mrs Annette Heslop
Signature	
Phone number	01229 821028
Email	annette@energy4all.co.uk
Date	24/04/2017

Company Registration No. 32277R (England and Wales)

EDINBURGH COMMUNITY SOLAR LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

EDINBURGH COMMUNITY SOLAR LIMITED

COMPANY INFORMATION

Directors

Mr P Phare
Ms M J Carrie
Mr S Hay
Mr D Linsley-Hood
Mr R J Dixon
Mr D J C Hawkey
Mr D J Prentice
Mrs L Hinds
Mr C Booth
Mr B Henderson

Secretary

Mrs A Heslop

Company number

32277R

Registered office

Friends of the Earth
Thorn House
5 Rose Street
EDINBURGH
EH2 2PR

Accountants

Melville & Co
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
BARROW-IN-FURNESS
LA14 2PN

EDINBURGH COMMUNITY SOLAR LIMITED

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EDINBURGH COMMUNITY SOLAR LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2016

The directors present their report and financial statements for the year ended 30 September 2016.

Directors

The following directors have held office since 1 October 2015:

Mr P Phare
Ms M J Carrie
Mr J P Roche (Resigned 30 March 2016)
Mr S Hay
Mr D Linsley-Hood
Mr R J Dixon
Mr D J C Hawkey
Mr D J Prentice
Mrs L Hinds
Mr C Booth
Mr B Henderson

In accordance with the rules of the society all directors, other than the three permanent directors, will retire at the AGM. Mrs M J Carrie, Mr R J Dixon and Mr D J C Hawkey, being eligible will seek re-election. Mr P Phare, Mr S Hay, Mr D Linsley-Hood and Mr DJ Prentice will not seek re-election.

This report has been prepared in accordance with the special provisions relating to smaller entities.

By order of the board



Mrs A Heslop

Secretary

20/12/2016

EDINBURGH COMMUNITY SOLAR LIMITED

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF EDINBURGH COMMUNITY SOLAR LIMITED

We report on the accounts for the year ended 30 September 2016 set out on pages 3 to 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANT

The Co-operative's directors are responsible for the preparation of the accounts, and they consider that the Co-operative is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the Co-operative and making such limited enquiries of the officers of the Co-operative as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion the profit and loss account and balance sheet for the year ended 30 September 2016 are in agreement with the books of account kept by the Co-operative and that, on the basis of the information contained in the books of account, they comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

In our opinion the Co-operative has satisfied the conditions for exemption from an audit of the accounts for the year ended 30 September 2016 as set out in the Co-operative and Community Benefit Societies Act 2014 and did not at any time within the year fall within any of the categories of society not entitled to such exemption.



Melville & Co

Chartered Accountants

20.12.16

Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
BARROW-IN-FURNESS
LA14 2PN

EDINBURGH COMMUNITY SOLAR LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Turnover		26,263	9,040
Cost of sales		(154)	(7,533)
Gross profit		26,109	1,507
Administrative expenses		(3,733)	(1,607)
Profit/(loss) on ordinary activities before taxation		22,376	(100)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) for the year	8	22,376	(100)
Members share interest	3	(10,149)	-
Retained profit/(loss) for the year	8	12,227	(100)

EDINBURGH COMMUNITY SOLAR LIMITED

BALANCE SHEET

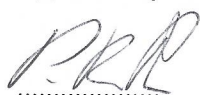
AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	4	1,465,040	34,790
Current assets			
Debtors	5	120,213	24,904
Cash at bank and in hand		323,716	11,961
		443,929	36,865
Creditors: amounts falling due within one year	6	(481,146)	(71,255)
Net current liabilities		(37,217)	(34,390)
Total assets less current liabilities		1,427,823	400
Capital and reserves			
Called up share capital	7	1,477,497	500
Other reserves	8	(61,801)	-
Profit and loss account	8	12,127	(100)
Shareholders' funds		1,427,823	400

For the financial year ended 30 September 2016 the Co-operative was entitled to exemption from audit. No member of the Co-operative has deposited a notice requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the Co-operative keeps proper accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Co-operative as at the end of the financial year and of its profit or loss for the financial year and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to accounts, so far as applicable to the Co-operative.

Approved by the Board and authorised for issue on 20/12/2016



Mr P Phare
Director



Ms M J Carrie
Director

Company Registration No. 32277R

EDINBURGH COMMUNITY SOLAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life. No depreciation is charged in the current year because only some of the plant was operational for a short part of the year and the resultant depreciation is considered immaterial. The depreciation charge for future years will be:

Plant and machinery	5% on cost
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1.5 Share offer costs

Share offer costs are capitalised as a negative reserve and are released to profit on the same basis as the underlying assets that the share offer financed, being 5% on cost from the year when all the plant becomes operational.

1.6 Members share interest

Members share interest is payable in accordance with the terms set out in the share offer document. In the year to 30 September 2016, the installations only became operational part way through the year, so income is correspondingly lower. Share interest has been calculated by applying the ratio of actual output over expected output to the 5% target share interest rate in the share offer document.

2 Taxation

No tax arises due to the loss for the period enhanced by the availability of capital allowances on plant additions. There remains tax losses of £287,217 available for relief against future years' profits.

3 Members share interest

	2016 £	2015 £
Members share interest	10,149	-

EDINBURGH COMMUNITY SOLAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2015	34,790
Additions	1,430,250
At 30 September 2016	1,465,040
Depreciation	
At 1 October 2015 & at 30 September 2016	-
Net book value	
At 30 September 2016	1,465,040
At 30 September 2015	34,790

In accordance with accounting policy note 1.4, no depreciation is charged in the current year.

5 Debtors

2016	2015
£	£

Other debtors	120,213	24,904
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6 Creditors: amounts falling due within one year

2016	2015
£	£

Trade creditors	469,747	25,029
Other creditors	11,399	46,226
	481,146	71,255

7 Share capital

2016	2015
£	£

Allotted, called up and fully paid		
1,477,497 Members shares of £1 each	1,477,497	500

EDINBURGH COMMUNITY SOLAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

8 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 October 2015	-	(100)
Profit for the year	-	22,376
Members share interest	-	(10,149)
Movement during the year	(61,801)	-
Balance at 30 September 2016	(61,801)	12,127
Other reserves		
Share offer costs		
Reserve for share offer costs movement	(61,801)	
Balance at 30 September 2016	(61,801)	

9 Post balance sheet events

The installation of solar panels on the roofs of community buildings to generate electricity for those community organisations and the national grid will be completed and all units will be operational in the forthcoming financial year.

10 Related party relationships and transactions

The management services of the Co-operative will be carried out by Energy4All Limited, a company which specialises in the setting up, development and management of renewable energy co-operatives. One of the company's directors, Mr P Phare is also an employee of Energy4All Limited. Energy4All Limited will raise a charge for project management on the completion of construction and once fully operational will charge an ongoing administration fee.