

1

Details of society

1.1 Details of the society

Register number	31972R
Registered office address	Applegarth Nicholson Lane Penrith Cumbria
Postcode	CA11 7UL

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	3	/	2	0	1	6
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	JOHN CHARLES WILLIAM BODGER
Address	68 Arthur Street Penrith
Postcode	CA11 7TX
Year of birth	1946
Business occupation and other directorships	Retired architect

1.4 Details of Treasurer

Name	JOHN ALFRED JOHNSON
Address	Cottesloe Greystoke Penrith
Postcode	CA11 0UQ
Year of birth	1942
Business occupation and other	Retired

1.5 Details of Secretary

Name	CHRISTINE PRICE SUTHERLAND
Address	3 Sand Croft Penrith Cumbria
Postcode	CA11 8BB
Year of birth	1960
Business occupation and other directorships	Exercise teacher

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
MALCOLM CARRUTHERS	5 Cookson House Newton Road Penrith CA11 9EE	1947	Retired
GEOFFREY ROCKLIFFE-KING	White Gables Wordsworth Street Penrith CA11 7QY	1947	Development Economist
PETER SIMPSON	4 Carleton Terrace Penrith CA11 8LR	1938	Retired Director of Settle-Carlisle Railway Development Company Ltd and Penrith Parish Centre Ltd
NIGEL GRAHAM JENKINS	Pleasant View Farm Blencarn Penrith CA10 1TX	1970	Director of Eden Lighthouse
JAMES CHRISTOPHER CANT	Lake View Bampton Penrith CA10 2QU	1961	Computer programmer Director of PHD Computer Consultants Ltd, and Give it for Good Ltd
GRAHAM DAVID EXTON	5 Sandath Gardens Fell Lane Penrith CA11 8BG	1948	Retired schoolteacher

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

- 1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?**

☒ No
☐ Yes

- 1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000?** (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

☒ No
☐ Yes

Financial Services Register firm reference number

- 1.9 Is the society a subsidiary of another society?**

☒ No
☐ Yes

- 1.10 Does the society have one or more subsidiaries?**

☒ No
☐ Yes

- 1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?**

☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

☐ Yes

- 1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?**

☒ No
☐ Yes ▶ provide your Scottish Charity number below

- 1.13 Is the society registered with one of the following (please tick)?**

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

n/a

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

n/a

1.17 How did members democratically control the society?

Community benefit society**1.19 Who are the community the society benefited?**

In general, the residents of Eden District in Cumbria.

1.20 How did the society benefit that community during the year?

PACT ran several events to promote and encourage fruit and vegetable growing, including a seed-swap event and stalls at public events, encouraging and supporting both individuals and community garden groups. More native and fruit-bearing trees were planted at 2 local schools as the final part of the Tree Whisperers project and a school resource pack was provided on-line so that schools in Eden and elsewhere can continue to make use of the resources prepared for the project.

Other PACT events and stalls this year included a Toy Swap event and events to encourage re-using and upcycling everyday items. Also displays informing the public about plastics: encouraging people to try to use less plastic, to find alternative products and to re-use or recycle the plastics that they do use.

PACT worked closely with other groups, including Freegle and Cumbria Acton for Sustainability, Penrith Partnership and Cumbria County Council Waste Prevention team, to deliver a variety of benefits to the residents of Penrith and Eden.

1.21 How did the society use any surplus/profit?

There was no surplus this year. Most expenditure was budgeted through the Sustain Eden lottery-funded projects so was spent within these projects as agreed. The shortfall was due to spending grant money received during the previous financial year.

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

0

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	18
B	Members ceased during year	0
C	Members admitted during year	6
D	Members at end of year	24
E	Turnover for year	20,133
F	Total of income and expenditure (receipts and payments added together)	48,761
G	Net surplus/(deficit) for year	(8,495)
H	Fixed assets	Nil
I	Current assets	4,540
J	Total assets (equal to amount in row O, below)	4,540
K	Current liabilities	130
L	Share capital	25
M	Long-term liabilities	Nil
N	Reserves	4,385
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	4,540
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	Nil
Q	Loans from members	Nil
R	Loans from Employees' Superannuation Schemes	Nil
S	Dividends on sales	Nil
T	Share interest	Nil

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

N/A

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

N/A

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- | | |
|--|----------------------------------|
| <input type="checkbox"/> Full professional audit | ▶ Continue to section 4 |
| <input type="checkbox"/> Accountant's report | ▶ Complete questions 3.2 and 3.3 |
| <input type="checkbox"/> Lay audit | ▶ Complete questions 3.2 and 3.3 |
| <input checked="" type="checkbox"/> Unaudited | ▶ Complete questions 3.2 and 3.3 |

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
☒ Yes

4

Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

0 7 / 0 9 / 2 0 1 6

- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	CHRISTINE PRICE SUTHERLAND
Signature	
Phone number	077860 73584
Email	christinepsutherland@gmail.com
Date	22/10/16

Registered number
IP31972R

Penrith Action For Community Transition Limited

Report and Accounts

31 March 2016

Penrith Action For Community Transition Limited
Registered number: IP31972R
Directors' Report

The directors present their report and accounts for the year ended 31 March 2016.

PACT limited was an unincorporated association which established as a limited company as an Industrial and Provident Society for the benefit of the community on March 5th, 2013.

Exemption

The directors have decided to take the exemption from audit for this financial year as provided for in its rules.

Societies Objectives

The objects of the Society are to carry on any business for the benefit of the community by:

- 1 Raising awareness of the issues associated with climate change, scarcity of resources and economic stability;
- 2 Reducing carbon emissions;
- 3 Increasing community resilience;
- 4 Actively working with other stakeholders to harness the energies of the local community to achieve the above three objectives.

Directors

The following persons served as directors during the year:

Nigel Jenkins (Chairman)
Chris Cant (Treasurer)
Christine Sutherland (Secretary from 6/5/15)
Maureen Ward (Secretary - Resigned 16/9/15)
John Bodger
Peter Dicken (Resigned 16/9/15)
Geoff Rockcliffe-King
Peter Ward (Resigned 16/9/15)
Peter Simpson

Directors Responsibilities for the Financial Statements

The directors are required by law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the society. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
prepare the financial statements on a going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Act Societies 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Penrith Action For Community Transition Limited

Registered number: IP31972R

Directors' Report

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 6 July 2016 and signed on its behalf.



Nigel Jenkins - Chairman
Director

Penrith Action For Community Transition Limited Independent Examiners' Report

Independent Examiners' report to the directors of Penrith Action For Community Transition Limited

I report on the accounts of the company for the year ended 31 March 2016, which are set out on pages 4 to 9.

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

An examination of the companies accounting records was carried out and a comparison of the accounts presented with those records. This also included a consideration of any unusual items or disclosures in the accounts, with explanations being sought from the directors concerning any such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below:

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements :
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Parr FCA
6 July 2016

Penrith Action For Community Transition Limited
Profit and Loss Account
for the year ended 31 March 2016

	Notes	2016 £	2015 £
Income		20,133	25,989
Administrative expenses		(28,628)	(27,513)
Operating deficit		<u>(8,495)</u>	<u>(1,524)</u>
Interest receivable		9	9
Deficit on ordinary activities before taxation		<u>(8,486)</u>	<u>(1,515)</u>
Tax on interest received	2	(2)	(2)
Deficit for the financial year		<u>(8,488)</u>	<u>(1,517)</u>

Penrith Action For Community Transition Limited
Balance Sheet
as at 31 March 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	16	8,235
Cash at bank and in hand		4,524	6,185
		<u>4,540</u>	<u>14,420</u>
Creditors: amounts falling due within one year	4	(130)	(1,528)
Net current assets		<u>4,410</u>	<u>12,892</u>
Net assets		<u>4,410</u>	<u>12,892</u>
Capital and reserves			
Called up share capital	5	25	19
Restricted reserves	7	75	8,488
Unrestricted reserves	7	4,310	4,385
Shareholders' funds		<u>4,410</u>	<u>12,892</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 4A(1) of the Friendly and Industrial and Provident Societies Act 1968.

The members have not required the company to obtain an audit under the above section.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Nigel Jenkins - Chairman



Chris Cant - Treasurer

Approved by the board on 6 July 2016



CHRISTINE SUTHERLAND

SECRETARY

Penrith Action For Community Transition Limited
Notes to the Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Taxation			2016	2015
			£	£
UK corporation tax			<u>2</u>	<u>2</u>
3 Debtors			2016	2015
			£	£
Grants outstanding			-	8,225
Other debtors			<u>16</u>	<u>10</u>
			<u>16</u>	<u>8,235</u>
4 Creditors: amounts falling due within one year			2016	2015
			£	£
Corporation tax			2	2
Other creditors			<u>128</u>	<u>1,526</u>
			<u>130</u>	<u>1,528</u>
5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	25	<u>25</u>	<u>19</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	6	<u>6</u>	
6 Profit and loss account			2016	
			£	
At 1 April 2015			12,873	
Deficit for the year			<u>(8,488)</u>	
At 31 March 2016			<u>4,385</u>	

Penrith Action For Community Transition Limited
Notes to the Accounts
for the year ended 31 March 2016

7 Reserves

	Unrestricted reserve	Restricted reserve	Total
	£	£	£
At 1 April 2015	4,385	8,488	12,873
Deficit for the year	(75)	(8,413)	(8,488)
At 31 March 2016	<u>4,310</u>	<u>75</u>	<u>4,385</u>

	Opening Balance	Incoming	Outgoing & Transfers	Closing Balance
	£	£	£	£
Garden of Eden	171	26	122	75
Sustain Eden - Freegle	64	350	414	-
Sustain Eden - Big Lottery Fund Grant	7,503	19,251	26,754	-
ECF	750	-	750	-
CCC -Resourceful Communities	-	300	300	-
Unrestricted Reserve	4,385	215	290	4,310
	<u>12,873</u>	<u>20,142</u>	<u>28,630</u>	<u>4,385</u>

8 Related parties

During the year the society purchased goods and services valued at £506 (2015 - £1,584) from Eden Lighthouse where one of the directors, Nigel Jenkins is a director of the society. At the year end the balance outstanding was £nil (2015 - nil).

During the year the society purchased goods and services valued £3,893 (2015 - £3,021) from PHD Computer Consultants Ltd where one of the directors, Chris Cant is a director of the society. At the year end the balance outstanding was £nil (2015 - £588).

Two directors received reimbursements for items purchased for the society during the year – Mr N Jenkins £21 (2015 - £nil), Mr C Cant £123 (2015 - £70) and Mr & Mrs Ward £nil (2015 - £346).

9 Controlling interest

The Society is controlled by its members.

Penrith Action For Community Transition Limited
Detailed profit and loss account
for the year ended 31 March 2016

	2016	2015
	£	£
Income	20,133	25,989
Administrative expenses	(28,628)	(27,513)
Operating activities deficit	(8,495)	(1,524)
Interest receivable	9	9
Deficit before tax	(8,486)	(1,515)

Penrith Action For Community Transition Limited
Detailed profit and loss account
for the year ended 31 March 2016

	2016	2015
	£	£
Income		
Donations	232	1,014
Grants	19,901	24,975
	<u>20,133</u>	<u>25,989</u>
Administrative expenses		
Administrative expenses:		
Computer/website	3,901	4,323
Returned grants	9,310	-
Postage	32	-
Stationery and printing	506	192
Marketing	506	171
Travel	74	-
Seeds, compost & gardening tools	122	680
Insurance	265	318
Tree whispering project workers	9,366	18,397
Donations	25	-
Hire costs	46	43
Events	95	42
Film capture	3,800	750
Labour	-	8
Training	240	-
Schools	180	1,558
Sundry expenses	-	876
	<u>28,468</u>	<u>27,358</u>
Legal and professional costs:		
Accountancy fees	100	100
Other legal and professional	60	55
	<u>160</u>	<u>155</u>
	<u>28,628</u>	<u>27,513</u>

PACT



Penrith Action for
Community Transition