



## Mutual Societies Annual Return AR30 – Industrial and Provident Societies Act 1965 Form

**Full name of society:**

### Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

### Terms in this form and Contents

'FCA', 'PRA', 'we' and 'us' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

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FCA use only		
	Date Received	Case Officer
1st		
2 <sup>nd</sup>		



## Mutual Societies Annual Return AR30 –Industrial and Provident Societies Act 1965

### Filling in the form

**1** *If you are using your computer to complete the form:*

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

**2** *If you are filling in the form by hand:*

- use black ink;
- write clearly; and
- arrange for it to be signed.

**3** *If you make a mistake, cross it out and initial the changes; do not use correction fluid.*

**4** *If you think a question is not relevant to you, write 'not applicable' and explain why.*

**5** *If you:*

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

**6** *If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.*

**7** *Send us your application by post. It must include:*

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate ; and
- supporting documents.

Send to:

**Mutuals Team  
Financial Conduct Authority  
25 The North Colonnade  
Canary Wharf  
LONDON  
E14 5H2**

## 1

## Details of society

## 1.1 Details of the society

Register number	28755 R
Registered office address	2 Rosebank Road Leeds
Postcode	LS3 1HH

## 1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	2
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**Committee of management**

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

## 1.3 Details of Chairman

Name	Duncan Millard
Address	The Coach House Ashwood Leeds
Postcode	LS3 1HH
Year of birth	1971
Business occupation and other directorships	Project co-ordinator

## 1.4 Details of Treasurer

Name	Robert Keeler
Address	39 Caroline Street Bradford
Postcode	BD18 4PN
Year of birth	1984
Business occupation and other directorships	Teacher

## 1.5 Details of Secretary

Name	Balwinder Athal
Address	19 Narrowboat Wharf Rodley Leeds
Postcode	LS13 1RE
Year of birth	1980
Business occupation and other directorships	Finance and Development Worker

## 1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Keith Gibson	53 GREENMOOR AVE WAKEFIELD WF3 2LG	1952	Retired
Jamie Doddsgriffin	7 BANKFIELD TERRACE LEEDS LS4 2R	1974	Youth Worker
Robrt Keeler	39 CAROLINE STREET SALTAIRE BD18 4PN	1984	Teacher
Jonathon Ackroyd	1 Lumley Road Burley Leeds LS4 2NH	1976	Student Support Worker
Duncan Millard	The Coach House Ashwood 48 Headingley Lane Leeds LS6 2EL	1971	Project Co-ordinator
Joanne Jobling	12 CONSORT WALK LEEDS LS3 1NU	1964	Volunteer Co-ordinator

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

0
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All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

- 1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?

☒ No  
☐ Yes

- 1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?

☒ No  
☐ Yes

- 1.9 Is the society a subsidiary of another society?

☒ No  
☐ Yes

- 1.10 Does the society have one or more subsidiaries?

☒ No  
☐ Yes

- 1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?

☐ No ▶ Continue to question 1.12  
☒ Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

XR25734

You must confirm that you have attached a copy of the ☒ Yes  
 Inland Revenue's letter to this return

- 1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?

☒ No ▶ Continue to question 1.14  
☐ Yes ▶ Select the one you are registered with below and provide the registration number

☐ Homes and Communities Agency  
☐ Welsh Ministers  
☐ The Scottish Housing Regulator

Register number

- 1.13 Is the society a registered social landlord?

☐ No  
☐ Yes

- 1.14 Does the society offer any insurance products?

☒ No  
☐ Yes

- 1.15 Does the society undertake residential mortgage business?

☒ No  
☐ Yes

- 1.16 Name of any organisation to which the society is affiliated

Name

**Benefit of the community societies**

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

# 2

## Statistics

We can use these figures in our Annual Report.

### Account details

#### 2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	18
B	Members ceased during year	8
C	Members admitted during year	7
D	Members at end of year	17
E	Turnover for year	118293
F	Total of income and expenditure (receipts and payments added together)	209922
G	Net surplus/(deficit) for year	26664
H	Fixed assets	699
I	Current assets	31453
J	Total assets (equal to amount in row O, below)	32152
K	Current liabilities	1968
L	Share capital	NIL
M	Long-term liabilities	NL
N	Reserves	30184
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	32152
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other Industrial and Provident societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

**2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968**

NONE

**2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)**

The society must have written authority from us to exclude a subsidiary from group accounts

NONE



# 3

## The audit

### 3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit    ▶ Continue to section 4
- ☒ Accountant's report        ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit                      ▶ Complete questions 3.2 and 3.3
- ☐ Unaudited                    ▶ Complete questions 3.2 and 3.3

### 3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

### 3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the *Friendly and Industrial and Provident Societies Act 1968*, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☐ No
- ☒ Yes

# 4 Accounts and signature

## Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2	3	/	0	7	/	2	0	1	3
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- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

## Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Peter Tatham (acting secretary)
Signature	
Phone number	0113 2458863
Email	pete@hydeparksource.org
Date	25/07/2013

**FCA Mutuals Public Register no. 28755 R**

**2012**

**HYDE PARK SOURCE LIMITED**

**MANAGEMENT COMMITTEE REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

The Management Committee presents its report and financial statements of the society for the year ended 31 December 2012.

#### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE SOCIETY, ITS MANAGEMENT COMMITTEE AND ADVISORS**

Hyde Park Source Ltd is an Industrial and Provident Society with Exempt Charitable Status, registered under the Industrial and Provident societies Acts 1965 – 1978, Registration Number 28755R.

##### **The management committee during the year were:**

Duncan Millard – Chair  
Jamie Doddsgriffin  
Joanne Jobling  
Keith Gibson  
Robert Keeler – Treasurer  
Jonathan Ackroyd (resigned 30<sup>th</sup> January 2012)  
Kathrine Kelly (appointed August 2012)  
(resigned 30<sup>th</sup> November 2012)

##### **Secretary:**

Suzanne Allott (resigned 15<sup>th</sup> October 2012)  
Bal Athwal (appointed 15<sup>th</sup> October 2012)

##### **Principal address:**

2 Rosebank Road  
Leeds  
LS3 1HH

##### **Bankers:**

Co-operative Bank plc  
PO Box 250  
Skelmersdale  
WN8 6WT

##### **Reporting Accountants:**

Ian Pickup & Co  
Chartered Accountants  
123 New Road Side  
Horsforth  
Leeds  
LS18 4QD

##### **Governing document:**

Constitution adopted 10 July 1998

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Hyde Park Source Ltd (aka Hyde Park Source, HP Source) is an Industrial and Provident Society with Exempt Charitable Status, registration number 28755R. The management committee submit their report and the unaudited accounts for the year ended 31 December 2012.

The society has a management committee of not less than three and not more than twelve persons. The society endeavours to recruit management committee members from across Leeds who have an interest in education or neighbourhood renewal. We advertise through the Leeds volunteer centre, across voluntary sector networks and newsletters and by approaches to educational establishments. We also encourage volunteers and residents who have worked with us on gardens to become involved.

#### **OBJECTIVES AND ACTIVITIES**

Objects:

- Hyde Park Source aims to make social and environmental improvements to the local area whilst ensuring equality of education and training to the wider community.
- Reclamation, remediation, restoration or any other operation intended to facilitate the economic, social or environmental use of land, where its use has been prevented or restricted because of a previous activity on the land, which has ceased.

Background:

Hyde Park Source was established in 1998 by two local people who wanted to do something about the state of their local environment. Their idea was to work with local residents to reclaim and create recreational and attractive spaces from derelict and hazardous bin-yard areas, which occur every fourth house in the back-to-back terraced streets of Burley in Leeds.

From these beginnings, Hyde Park Source has grown into a successful and influential organisation. We now provide intensively supported and nationally accredited training to a diversity of disadvantaged young people aged 13 to 25. We still create gardens and play areas for community use from derelict and disused areas, but the emphasis has shifted to the provision of training in work and life skills.

#### **ACHIEVEMENTS AND PERFORMANCE**

Step Up project

The Step Up project successfully engages some of the most disaffected young people in Leeds. We have been consistent in achieving high standards of work and our methodology continues to influence organisations locally and nationally as an example of good practice and a model for community regeneration.

2012 has been a challenging year and we have continued to feel the strain as a result of school budgets being further constrained as well as the increasing competition to access grant funding. Schools have been reluctant to send young people to offsite providers and consequently there has been a low take up of places on the Step Up Project. Thanks to support from the Big Lottery and John Paul Getty Jnr Trust, we have been able to offer free places to schools and other agencies for their most vulnerable students and have also started working with Pupil Referral Units and Specialist Inclusive Learning Centres as there is more of a demand for our services from these agencies and budgets to support the provision. We have made contact with and built good working relationships with several of these new agencies and will continue to expand this area of work in the coming year.

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **Environmental Improvements**

**Rosebank Millennium Green** – with funding from Leeds City Council (Area Committee Well-being Fund) The Rosebank Millennium Green Trust were able to commission us to carry out a summer project. The project engaged 60 disadvantaged local young people in carrying out improvement work to the orchard area of the Millennium Green. Through this work the young people involved were able to be accredited with an ASDAN employability award.

**Bin Yard Gardens Maintenance Project**- with some materials costs from the Inner North West Area Committee we have carried out an ongoing project, repairing wear and tear (and some vandalism) to the gardens in the LS6 area. The project has provided a wide variety of activities for the young people working on their ASDAN award and has served to re-engage the residents of this highly transient area with the gardens.

#### **FINANCIAL REVIEW**

During 2012 the organisation's activities were fully funded by Big Lottery and John Paul Getty Jnr Trust. This has allowed us to build some reserves through commissioned work.

We are now fully funded until April 2013, allowing our reserves to be re-established through our earned income.

#### **FUTURE FUNDING AND GOING CONCERN**

The Big Lottery funding came to an end in April 2013. The John Paul Getty Jnr. Trust funding is available until April 2014. The charity has appointed a consultant fundraiser in order to help generate income. Bids have been written to a number of trusts. In the event that the charity cannot secure sufficient funding during the financial year 2013-14, it may be that the society will have to reduce its activities, or terminate its activities and close down. However the management committee are confident they can attract additional funding and consider it appropriate to prepare the financial statements on the going concern basis.

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **Reserves**

The Hyde Park Source management committee has set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that Hyde Park Source's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's commitments

#### **Risk assessment: of overall income and expenditure**

An annual risk assessment of all income and expenditure will be done to identify any areas of concern by the Finance and Development Worker and the Treasurer and reported to the committee.

#### **Future activity level: likely requirements on reserves**

Any future reserves expended on projects are to be agreed by the management committee at the start of the financial year. Additional reserves expended within the financial year are to be agreed by the management committee.

#### **Organisational commitments**

Hyde Park Source is committed to generating and maintaining the agreed reserves level as agreed by the management committee. This will be reviewed annually.

#### **Current reserves level**

We will calculate three months' running costs annually and have this amount ratified by the management committee at the beginning of the financial year. The society's free reserves at 31 December 2012, being unrestricted funds held in net current assets, were £10386.

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2012**

#### **Hyde Park Source Funders**

During 2012 we were funded by the following:

#### **The Step Up Project:**

The Big Lottery Fund  
John Paul Getty Jnr Trust

Income generated by Step Up fees charged to referral agencies and through garden commissions.

#### **STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE**


The Friendly and Industrial and Provident Societies Act 1968 requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its income and expenditure for the year ended on that date. In preparing those financial statements, the Management Committee has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on a going concern basis.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bal Athwal  
Secretary

Date: 23/07/13

Peter Tatham   
Acting Secretary



## HYDE PARK SOURCE LIMITED

### INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF HYDE PARK SOURCE LIMITED

We report on the accounts for the year ended 31 December 2012 set out on pages 8 to 13.

This report is made solely to the members as a body. Our reporting work has been undertaken so that we might state to the members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

#### **Respective responsibilities of officers and reporting accountants**

The management committee is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit for this year and that an independent accountant's report is needed. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

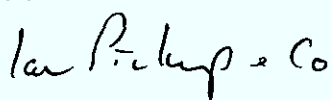
#### **Opinion**

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the society under the requirements of the Industrial and Provident Societies Act 1965 and section 1 of the Friendly and Industrial and Provident Societies Act 1968;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968; and
- (c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 4A(1) Friendly and Industrial and Provident Societies Act 1968 and did not, at any time within that period, fall within any of the categories of societies not entitled to the exemption specified in section 4A(3) Friendly and Industrial and Provident Societies Act 1968.

#### **Emphasis of matter**

Without qualifying our statement, we draw attention to Note 1 in the financial statements, where the management committee have made note of their concerns about going concern and the future of the activities of the society.

  
Ian Pickup & Co  
Chartered Accountants  
123 New Road Side  
Horsforth  
Leeds LS18 4QD

Date: 25 July 2013

# HYDE PARK SOURCE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Investment income		32	10	42	25
<b>Incoming resources from charitable activities:</b>					
Grants	2	1000	115047	116047	72581
Sales, fees & other income	2	2204	-	2204	8926
Total incoming resources		<u>3236</u>	<u>115057</u>	<u>118293</u>	<u>81532</u>
<b>RESOURCES EXPENDED</b>					
Staff salaries and NI	3	-	71330	71330	6769
Payroll costs		-	470	470	470
Staff costs		-	1132	1132	-
Fixtures, Fittings & Maintenance		-	1370	1370	723
Travel and transport		-	237	237	650
Volunteers expenses		471	861	1332	244
Meetings and events		153	66	219	-
Materials		294	3433	3727	4548
Vehicle running costs		-	2484	2484	2184
Rent and rates		(5314)	1040	(4274)	1178
Utilities		-	2346	2346	1779
Internet and telephone		-	890	890	908
Insurance		-	5095	5095	4228
Office expenses		38	1435	1473	1095
Software		-	71	71	425
Training		21	1217	1238	820
Publicity		60	-	60	125
Membership and subscriptions		-	125	125	414
Legal and professional expenses		-	1434	1434	249
Sundry		8	327	335	-
Write off of bad debt		-	-	-	-
Depreciation		-	535	535	4233
Total resources expended		<u>(4269)</u>	<u>95898</u>	<u>91629</u>	<u>94222</u>
Net income/(expenditure) for the year		7505	19159	26664	(12690)
Fund balances at 1 January 2012		2881	639	3520	16210
Fund balances at 31 December 2012		<u>10386</u>	<u>19798</u>	<u>30184</u>	<u>3520</u>

The notes on pages 10 to 13 form part of these accounts. There were no recognised gains and losses for 2012 and 2011 other than those included in the income and expenditure account.

# HYDE PARK SOURCE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	4		699		360
CURRENT ASSETS					
Debtors	5	8903		390	
Cash at bank and in hand	6	<u>22550</u>		<u>10329</u>	
		31453		10719	
CREDITORS					
AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>(1968)</u>		<u>(7559)</u>	
NET CURRENT ASSETS			29485		3160
NET ASSETS			<u>30184</u>		<u>3520</u>

### REPRESENTED BY:

#### FUNDS:

Unrestricted funds	9	10386	2881
Restricted funds	10	<u>19798</u>	<u>639</u>
		30184	3520

The financial statements were approved by the management committee on

23/07 2013:

Secretary P. TATHAM  
(Acting)

Committee member D. MILLAR

Committee member KEITH GIBSON

Signed [Signature]

Signed [Signature]

Signed [Signature]

On behalf of the management committee

The notes on pages 10 to 13 form part of these accounts.

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. The accounts have been prepared in general terms in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

##### Going concern

At present there is limited secured funding for the future, (John Paul Getty Junior Trust funding is available until April 2014) and the cashflow is showing a shortage of cash reserves after November 2013, however the management committee is confident it can attract further funding to enable the activities of the society to continue and applications have been made to a number of trusts. The management committee therefore consider it appropriate to prepare the financial statements on the going concern basis. In the event that the society cannot secure sufficient funding for the period beyond November 2013, it may be that it will have to reduce its activities or terminate its activities and close down.

- (b) Tangible fixed assets are stated at cost less depreciation. Items are capitalised where the purchase price exceeds £400. Depreciation is calculated at the following annual rates which it is estimated will write off the original cost less any residual value of the assets over their expected useful lives:
- |                    |                             |
|--------------------|-----------------------------|
| Vehicle            | - 20% straight line basis   |
| Computer equipment | - 33.3% straight line basis |
| Other equipment    | - 20% straight line basis   |
- (c) Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Where income is received specifically for expenditure in a future accounting period that amount is deferred.
- (d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the society without further specified purpose and are available as general funds.
- (f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2012 Total £	2011 £
Grants:				
John Paul Getty Jnr	-	22000	22000	22000
Big Lottery	-	93047	93047	40560
LCC Well-being Fund	-	-	-	365
Leeds University RAG fund	1000	-	1000	-
LCC Transition Fund	-	-	-	9656
	<u>1000</u>	<u>115047</u>	<u>116047</u>	<u>72581</u>
Contracts:				
Sales, fees and other income	2204	-	2204	8926
Investment income	32	10	42	25
Total incoming resources	<u>3236</u>	<u>115057</u>	<u>118293</u>	<u>81532</u>

#### 3. EMPLOYEE INFORMATION

	2012 £	2011 £
Salaries and wages	67075	62786
Social security costs	4255	4905
	<u>71330</u>	<u>67691</u>

The average number of employees during the year calculated on a basis of full-time equivalents was

3.4                      3.5

No employee received emoluments of more than £60,000 in either year.

# HYDE PARK SOURCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

### 4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Other Equipment £	Motor Vehicle £	Total £
Cost:				
At 1 January 2012	7912	4381	19372	31665
Additions	-	874	-	874
Disposals	-	-	-	-
31 December 2012	<u>7912</u>	<u>5255</u>	<u>19372</u>	<u>32539</u>
Depreciation:				
At 1 January 2012	7912	4021	19372	31305
Charge for the year	-	535	-	535
At 31 December 2012	<u>7912</u>	<u>4556</u>	<u>19372</u>	<u>31840</u>
Net book value at 31 December 2012:	<u>-</u>	<u>699</u>	<u>-</u>	<u>699</u>
Net book value At 31 December 2011:	<u>-</u>	<u>360</u>	<u>-</u>	<u>360</u>

### 5. DEBTORS

	2012 £	2011 £
Debtors and prepayments	<u>8903</u>	<u>390</u>

### 6. CASH AT BANK AND IN HAND

	2012 £	2011 £
Bank current account	22528	10313
Bank deposit account	-	1
Cash in hand	<u>22</u>	<u>15</u>
	<u>22550</u>	<u>10329</u>

### 7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Creditors and accruals	<u>1968</u>	<u>7559</u>

### 8. MANAGEMENT COMMITTEE EXPENSES

The management committee were not reimbursed any expenses during the year (2011:Nil).

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

#### 9. ANALYSIS OF NET ASSETS BY FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	699	19099	19798
Unrestricted funds	-	10386	10386
	<u>699</u>	<u>29485</u>	<u>30184</u>

#### 10. MOVEMENT ON RESTRICTED FUNDS

	Balance 1 January 2012 £	Incoming Resources £	Outgoing Resources £	Balance 31 December 2012 £
Step Out Project - Big Lottery	360	-	(360)	-
Step Up Project - Big Lottery	161	93057	(85607)	7611
John Paul Getty Jnr	-	22000	(9813)	12187
LCC: Well-being Fund	118	-	(118)	-
	<u>639</u>	<u>115057</u>	<u>(95898)</u>	<u>19798</u>

#### Purposes of restricted funds:

Big Lottery:	For the Step Out project.
Big Lottery:	For the Step Up project.
John Paul Getty Jnr:	For providing work placements and creating community gardens from disused spaces in inner-city Leeds.
Wellbeing Grant 2011:	For maintenance work on bin yards.

#### 11. TAXATION

The society has been accepted as a charity for tax purposes by HMRC and can claim charitable tax exemptions to the extent that income and gains are applicable and applied to charitable purposes only.