

Mutual Societies Annual Return

AR 30 – Industrial and Provident Societies Act 1965 Form



Full name of society

London Cab Drivers Club Ltd

Secretary Full Name

DARRYL COX

Email Address

THELCDCL@aol.com

Telephone No.

020 7232 0676

Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

Unless otherwise authorised, the society's period end must be between 31 August and 31 January inclusive. All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

Terms in this form

'FSA', 'we' and 'us' refer to the Financial Services Authority.

'You' refers to the person signing the form on behalf of the society.

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FSA use only

	Date Received	Case Officer
1st		
2 nd		

Mutual Societies Annual Return

AR 30 – Industrial and Provident Societies Form



Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you think a question is not relevant to you, write 'not applicable' and explain why.

5 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

7 Send us your application by post. It must include:

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate (or a supplementary return); and
- supporting documents.

Send it to:

**Mutuals Team
The Financial Services Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS**

1

Details of society

1.1 Details of the society

Register number	IP28331R
Registered office address	Biscuit Factory Unit 303.2 Clements Road London
Postcode	SE18 4DG

1.2 Year end date (dd/mm/yyyy)

Unless otherwise authorised, the society's period end must be between 31 August and 31 January inclusive

3	1	/	0	1	/	2	0	1	2
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Mr G Davis
Address	29 Harvest Bank Road West Wickam
Postcode	PR4 9DL
Year of birth	1964
Business occupation and other directorships	Licensed Taxi Driver

1.4 Details of Treasurer

Name	Mr D Cox
Address	87 Tintern Avenue London
Postcode	NW9 0RH
Year of birth	1951
Business occupation and other directorships	Licensed Taxi Driver

1.5 Details of Secretary

Name	A McGrady
Address	161 Maylands Drive Sidcup
Postcode	DA14 4RN
Year of birth	1966
Business occupation and other directorships	Licensed Taxi Driver

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
T Lawyer	23 Fishpons Road, Tooting London SW17 7LH	1965	Taxi Driver
D Sullivan	6 White Oak Gardens, Sidcup, Kent, DA15 8WF	1967	Taxi Driver
M Davis	51 Chessington Way, West Wickham, Kent, BR 9NY	1961	Taxi Driver

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

N/A

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?

- ☒ No
☐ Yes

1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?

- ☒ No
☐ Yes

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?

- ☒ No ▶ Continue to question 1.12
☐ Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the Inland Revenue's letter to this return ☐ Yes

1.12 Is the society registered with the Tenant Services Authority, Welsh Ministers or The Scottish Housing Regulator?

- ☒ No ▶ Continue to question 1.14
☐ Yes ▶ Select the one you are registered with below and provide the registration number

- ☐ Tenant Services Authority
☐ Welsh Ministers
☐ The Scottish Housing Regulator

Register number	<input type="text"/>
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1.13 Is the society a registered social landlord?

- ☒ No
☐ Yes

1.14 Does the society offer any insurance products?

- ☒ No
☐ Yes

1.15 Does the society undertake residential mortgage business?

- ☒ No
☐ Yes

1.16 Name of any organisation to which the society is affiliated

Name	N/A
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Benefit of the community societies

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

2

Statistics

We can use these figures in our Annual Report.

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	746
B	Members ceased during year	106
C	Members admitted during year	41
D	Members at end of year	682
E	Turnover for year	119,410
F	Total of income and expenditure (receipts and payments added together)	212,778
G	Net surplus/(deficit) for year	26,042
H	Fixed assets	3,180
I	Current assets	122,898
J	Total assets (equal to amount in row O, below)	126,078
K	Current liabilities	6,299
L	Share capital	4,520
M	Long-term liabilities	0
N	Reserves	115,259
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	126,078

All societies (excluding clubs) must complete boxes P-T

P	Investments in other Industrial and Provident societies	00
Q	Loans from members	00
R	Loans from Employees' Superannuation Schemes	00
S	Dividends on sales	00
T	Share interest	00

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

N/A

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FSA)

The society must have written authority from us to exclude a subsidiary from group accounts

N/A

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- | | |
|---|----------------------------------|
| <input type="checkbox"/> Full professional audit | ▶ Continue to section 4 |
| <input checked="" type="checkbox"/> Accountant's report | ▶ Complete questions 3.2 and 3.3 |
| <input type="checkbox"/> Lay audit | ▶ Complete questions 3.2 and 3.3 |
| <input type="checkbox"/> Unaudited | ▶ Complete questions 3.2 and 3.3 |

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
☒ Yes

3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☐ No
☒ Yes

If you have answered yes to 3.2 and 3.3, you can disapply the requirement to conduct a full audit.

4

Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2	2	/	0	5	/	2	0	1	2
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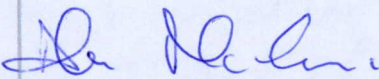
- 4.2 Does your society have to produce accounts to the minimum standard required?

- ☐ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached
- ☐ No ▶ you must complete a supplementary return, see notes for details. ☐ Attached

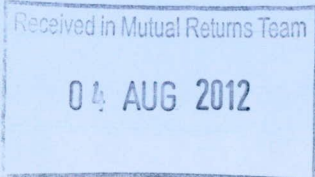
Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is to the best of my knowledge and belief, correct.

Name	Alan McGrady
Signature	
Date	8-6-12

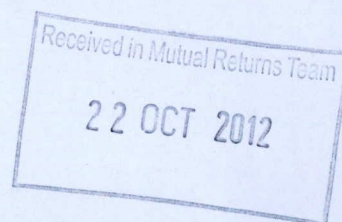
Company Registration number 28331R



LONDON CAB DRIVER CLUB LTD

Unaudited Financial Statements

For the year ended 31 January 2012



LONDON CAB DRIVER CLUB LTD

Financial statements for the year ended 31 January 2012

<i>Contents</i>	<i>Pages</i>
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Accountant's report	3
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Detailed income and expenditure account	8

LONDON CAB DRIVER CLUB LTD

Member, officers and advisers

Management Committee

G Davis
D Cox
T Lawyer
D Sullivan
A McGrady
M Davis

Registered office

64 Southwark Bridge Road
London
SE1 0AS

Registered number

28331R

Principal place of business

Biscuit Factory
Unit 303.2
Clements Road
London
SE16 4DG

Accountants

TaxAssist Accountants
64 Southwark Bridge Road
London
SE1 0AS

Price Bailey Chartered Accountants
20 Central Avenue
St Andrews Business Park
Thorpe St Andrew, Norwich
NR7 0HR

LONDON CAB DRIVER CLUB LTD

Member's report for the year ended 31 January 2012

The director presents his report and the financial statements of the company for the year ended 31 January 2012.

Principal activity

The principal activity of the company is that of members club for cab drivers.

Management Committee

The member who served during the year was:

T McGrady
M Thomas

G Davis
D Cox
T Lawyer
D Sullivan
A McGrady
M Davis

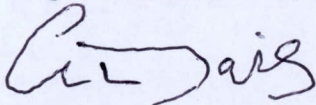
Committee's responsibility for the financial statements

Industrial and Provident Societies rules require the committee to prepare financial statements for each financial year which give a true and fair view of the club and of the surplus or the deficit of the club for that period. In preparing those financial statements the committee members are required to:

- i select suitable accounting policies and apply them consistently;
- ii make judgements and estimates that are reasonable and prudent;
- iii prepare the financial statements on the going concern basis unless it is inappropriate to presume that the club will continue to operate.

The committee is also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the financial statements comply with Industrial and Provident Societies Act 1965 and Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the members



G DAVIS
Chairman

Approved by the Board on 22 May 2012.

LONDON CAB DRIVER CLUB LTD

Accountant's Report to the Members on the Unaudited Financial Statements

We report on the accounts for the year ended 31 January 2012 which comprise the Income and Expenditure Account, Balance Sheet and related notes.

This report is made solely to the club's members, as a body, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968. Our work has been undertaken so that we might state to the society's members those matters we are required to state to them in the accountants' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the club and as a body, for our work, for this report, or for the opinions we have formed.

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the club and making such limited enquiries of the officers of the club as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

The club's Committee of Management is responsible for the preparation of the accounts, and they consider that the club is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

In our opinion

- the income and expenditure account and balance sheet for year ended 31 January 2012 are in agreement with the books of account kept by the club and that, on the basis of the information contained in the books of account, they comply with the requirements of the Industrial and Provident Societies Act 1965 and the Friendly Industrial and Provident Societies Act 1968.

- the club has satisfied the conditions for exemption from an audit of the accounts for the year ended 31 January 2012 as set out in the Industrial and Provident Societies Act 1965 and the Friendly Industrial and Provident Societies Act 1968 and did not at any time within the year fall within any of the categories of club not entitled to such exemption.

Price Bailey

Price Bailey Chartered Accountants
20 Central Avenue
St. Andrews Business Park
Thorpe St. Andrews, Norwich
NR7 0HR

29 August 2012

LONDON CAB DRIVER CLUB LTD

Income and Expenditure account for the year ended 31 January 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Income		119,410	128,350
Expenditures		61,628	56,680
Gross surplus		57,782	71,670
Distribution costs		629	457
Administrative expenses		31,147	52,360
		31,776	52,817
Operating surplus	2	26,006	18,853
Other interest receivable and similar income		36	40
Surplus on ordinary activities before taxation		26,042	18,893
Tax	3	(7)	(8)
Surplus for the financial year		26,035	18,885

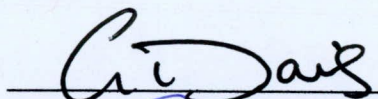
The notes on pages 6 to 7 form part of these financial statements.


LONDON CAB DRIVER CLUB LTD

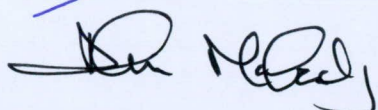
Balance sheet at 31 January 2012

	<u>Notes</u>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	4	3,180	3,754
Current assets			
Debtors	5	1,960	2,315
Cash at bank and in hand		<u>120,938</u>	<u>93,987</u>
		122,898	96,302
Creditors: amounts falling due within one year	6	(6,299)	(6,312)
Net current assets		<u>116,599</u>	<u>89,990</u>
Total assets less current liabilities		<u>119,779</u>	<u>93,744</u>
Capital and reserves			
Called up share capital	7	4,520	4,520
Retained surplus		<u>115,259</u>	<u>89,224</u>
Shareholder's funds		<u>119,779</u>	<u>93,744</u>

Approved by the committee on 22 May 2012 and signed on its behalf.

 G Davis - Chairman

 D Cox - Treasurer

 A. McGRADY SECRETARY.

The notes on pages 6 to 7 form part of these financial statements.

LONDON CAB DRIVER CLUB LTD

Notes to the financial statements for the year ended 31 January 2012

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	20%	on reducing balance
Computer equipment	25%	on reducing balance

2 Surplus on ordinary activities before taxation

This is stated after charging:

	<u>2012</u> £	<u>2011</u> £
Depreciation	<u>1,059</u>	<u>1,077</u>

3 Tax on ordinary activities

	<u>2012</u> £	<u>2011</u> £
United Kingdom corporation tax	<u>7</u>	<u>8</u>

4 Tangible fixed assets

	<i>Equipment fixtures & fittings</i> £	<i>Computer equipment</i> £	<i>Total</i> £
Cost:			
At 1 February 2011	10,051	2,955	13,006
Additions	485	-	485
At 31 January 2012	<u>10,536</u>	<u>2,955</u>	<u>13,491</u>
Depreciation:			
At 1 February 2011	7,959	1,293	9,252
Provision for the year	644	415	1,059
At 31 January 2012	<u>(8,603)</u>	<u>(1,708)</u>	<u>(10,311)</u>
Net book value:			
At 31 January 2012	<u>1,933</u>	<u>1,247</u>	<u>3,180</u>
At 31 January 2011	<u>2,092</u>	<u>1,662</u>	<u>3,754</u>

LONDON CAB DRIVER CLUB LTD

Notes to the financial statements for the year ended 31 January 2012 (continued)

5 Debtors

	<u>2012</u> £	<u>2011</u> £
Other debtors	<u>1,960</u>	<u>2,315</u>

6 Creditors: amounts falling due within one year

	<u>2012</u> £	<u>2011</u> £
Trade creditors	1,202	1,085
Other creditors	5,081	5,063
Corporation tax	16	8
Other tax and social security	-	156
	<u>6,299</u>	<u>6,312</u>

7 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £5 each	<u>4,520</u>	<u>4,520</u>

8 Related parties

During the year the club paid £30,432 (£25,118 in 2011) to Management Committee members for the compensation of their time spent on managing the club.

LONDON CAB DRIVER CLUB LTD

Income and Expenditure account for the year ended 31 January 2012

	<u>2012</u> £	<u>2011</u> £
Income	119,410	128,350
Expenditure		
Compensation for earnings lost - Other Members	4,565	3,348
Compensation for earnings lost - Management Committee	30,432	25,118
'The Badge' printing and distribution	26,631	24,764
Direct fees	-	3,450
	<u>61,628</u>	<u>56,680</u>
Gross surplus	57,782	71,670
Deduct: Expenses		
Premises cost	11,493	11,334
Insurance	1,250	18,140
Salaries	1,082	6,265
Telephone	2,318	3,871
Annual General Meeting	468	294
Printing, postage & stationery	909	1,472
Subscriptions	110	603
Computer consumables	1,561	1,103
Sundry expenses	2,555	1,694
Travelling	299	222
Charitable donations	330	-
Advertising	-	235
Bank charges and interest	169	198
Accountancy charges	3,420	3,420
Legal & professional charges	4,753	2,889
Depreciation of fixtures and fittings	644	523
Depreciation of computer equipment	415	554
	<u>31,776</u>	<u>52,817</u>
	26,006	18,853
Other income		
Interest receivable	36	40
Net surplus before taxation	<u><u>26,042</u></u>	<u><u>18,893</u></u>