



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

The Society for the reduction of Carbon Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	31342R
Registered office address	46-50 Oldham Street Manchester
Postcode	M4 1LE

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	5
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	n/a
Address	
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.4 Details of Treasurer

Name	JULIAN DAVID TOMLIN
Address	86 Alan Road, Stockport
Postcode	SK4 4DF
Year of birth	1956
Business occupation and other directorships	Consultant

1.5 Details of Secretary

Name	JONATHAN ATKINSON
Address	39 Whitfield Cross, Glossop
Postcode	SK13 8NW
Year of birth	1976
Business occupation and other directorships	Researcher

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
MATTHEW JAMES FAWCETT	27 Rockdove Avenue, Hulme, Manchester	1975	Consultant
MICHAEL ALLAN HEMINGWAY	26 Whitecroft Road, Bolton Lancs	1969	Local Government Officer
JANE MARY MASSAM	67 Carver Road, Marple, Stockport. SK6 7PS.	1965	Further Education Tutor
Robert Jones	36 Park Range, Manchester	1978	Accountant
Eddie Sheehy	77 Barton Road, Eccles, M30 7AE	1949	Retired
Ann Kolodziejski	The Hawthorns, Forton Ave, BOLTON BL2 6JE	1969	Tutor

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

Householders in Greater Manchester and beyond interested in making savings in their energy bills and domestic carbon emissions.

1.20 How did the society benefit that community during the year?

By carrying out awareness raising activity, running events, training and socials. By retrofitting properties with energy efficiency measures and by installing solar panels.

1.21 How did the society use any surplus/profit?

Surplus was used to pay of losses from past years.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	67
B	Members ceased during year	2
C	Members admitted during year	28
D	Members at end of year	93
E	Turnover for year	92,579
F	Total of income and expenditure (receipts and payments added together)	304,107
G	Net surplus/(deficit) for year	5,725
H	Fixed assets	1,573
I	Current assets	474,130
J	Total assets (equal to amount in row O, below)	475,703
K	Current liabilities	103,538
L	Share capital	93
M	Long-term liabilities	386,860
N	Reserves	(14,788)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	475,703
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

None

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

None

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

0 7 / 0 4 / 2 0 1 6


4.2 Has your society produced accounts to the minimum standard required?

- Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached
- No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Jonathan Atkinson
Signature	
Phone number	0782 861 7933
Email	jonathan@carbon.coop
Date	28/04/2016

Registered number: 31342R

The Society for the Reduction of Carbon Limited

Unaudited Financial Statements

for the year ended 30 September 2015

The Society for the Reduction of Carbon Limited
Legal and administrative details
as at 30 September 2015

Status

A registered society regulated by the Financial Conduct Authority.

Registered number: 31342R

The society was formed on 8th August 2011 and started trading on 1st December 2011.

Registered Office

C/o Slade & Cooper Limited
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Directors

Jonathan Atkinson
Lorenza Casini
Matthew Fawcett
Mike Hemingway
Robert Jones
Jane Massam
Sian Salmon
Eddie Sheehy
Julian Tomlin

Secretary

Jonathan Atkinson

Accountants

Slade & Cooper Limited
Green Fish Resource Centre
46-50 Oldham Street
Manchester
M4 1LE

Bankers

Co-operative Bank
Balloon Street
Manchester
M1

The Society for the Reduction of Carbon Limited
Report of the directors
for the year ended 30 September 2015

The directors present their report and the accounts for the year ended 30 September 2015.

Principal activities

The society's principal activity was to promote reduced emissions of greenhouse gases, including promoting clean energy sources and retrofitting of houses with carbon saving technology.

Results for the year

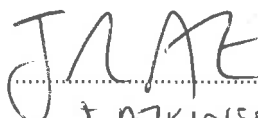
The results for the year are set out in detail on page 4.

Statement of responsibilities of the society's management committee

The law governing Registered Societies requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the management committee is required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the co-operative will continue in business.

The management committee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the Society's state of affairs and to explain its financial transactions. The management committee must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.


..... Secretary
J ATKINSON

28 APRIL 2016 Date

Statutory Auditor's Audit Exemption Report
on the accounts
to the members of The Society for the Reduction of Carbon Limited
for the year ended 30 September 2015

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Society Act 2014, we have prepared for your approval the accounts of The Society for the Reduction of Carbon Limited for the for the period ended 30 September 2015 as set out on pages 5 to 10 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the Board of Directors of The Society for the Reduction of Carbon Limited, as a body, in accordance with the terms of our engagement letter dated 4 February 2013. Our work has been undertaken solely to prepare for your approval the accounts of The Society for the Reduction of Carbon Limited and state those matters that we have agreed to state to them, as a body, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Society for the Reduction of Carbon Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Society for the Reduction of Carbon Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Society for the Reduction of Carbon Limited. You consider that The Society for the Reduction of Carbon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Society for the Reduction of Carbon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Slade & Cooper Limited
Accountants
Statutory Auditors
46-50 Oldham Street
Manchester
M4 1LE

The Society for the Reduction of Carbon Limited
Revenue Account
for the year ended 30 September 2015

	Note	2015 £	2014 £
Turnover and gross profit	1	92,579	211,343
Administrative expenses		(149,191)	(263,264)
Other operating Income		62,211	26,028
Operating Surplus/(deficit)		5,599	(25,893)
Interest receivable and similar income		126	80
Surplus/(deficit) on ordinary activities before taxation		5,725	(25,813)
Tax on profit/(loss) on ordinary activities	3	-	990
Surplus/(deficit) for the financial year		5,725	(24,823)

The society had no recognised gains or losses other than the surplus for the year.

The Society for the Reduction of Carbon Limited

**Balance Sheet
as at 30 September 2015**

	Note	2015		2014	
		£	£	£	£
Fixed Assets	2		1,573		-
Current assets					
Debtors	4	339,395		399,347	
Cash at bank and in hand		134,735		19,481	
			474,130		418,828
Creditors: amounts falling due in less than one year	5	(103,538)		(52,414)	
Net current assets			370,592		366,414
Total assets less current liabilities			372,165		366,414
Creditors: amounts falling due after more than one year	6		(386,860)		(386,860)
Total net assets			(14,695)		(20,446)
Capital and reserves					
Share capital	7		93		67
Reserves	8		(14,788)		(20,513)
			(14,695)		(20,446)

Approved by the Management Committee and signed on their behalf by:

JONATHAN ATKINSON Committee member
J.A. Atkinson Signature
MATTHEW FAWCETT Committee member
M. Fawcett Signature

Secretary J. ATKINSON
 Signature J.A. Atkinson

Date 28TH APRIL 2016

The Society for the Reduction of Carbon Limited

Notes to the Accounts for the year ended 30 September 2015

1 Accounting policies

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts have been prepared on the basis that the society is a going concern. The committee believes this is appropriate because they are in communication with debtors on the Go Early project as well as seeking further funding to reduce liabilities and potential losses incurred on this project. Further funding has been secured for other projects, to which can be added earned income from commissions and the sale of products and services. The committee has a reasonable expectation that Carbon Coop has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

b Turnover

Turnover represents the net total of goods sold and delivered during the financial year, excluding VAT and is entirely attributable to activity within the United Kingdom.

c Cash flow statement

The co-operative has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small company.

d Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

e Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Individual items costing less than £500 are not capitalised.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Asset Category	Annual rate
Computer Equipment	33%

The Society for the Reduction of Carbon Limited

**Notes to the Accounts
for the year ended 30 September 2015 (continued)**

2 Fixed assets: tangible assets	Computer equipment £	Total £
Cost		
At 1 October 2014		-
Additions	2,348	2,348
	<hr/>	<hr/>
At 30 September 2015	£ 2,348	£ 2,348
	<hr/> <hr/>	<hr/> <hr/>
Depreciation		
At 1 October 2014	-	-
Charge for the year	775	775
	<hr/>	<hr/>
At 30 September 2015	£ 775	£ 775
	<hr/> <hr/>	<hr/> <hr/>
Net book value		
At 30 September 2015	£ 1,573	£ 1,573
	<hr/> <hr/>	<hr/> <hr/>
<i>At 30 September 2014</i>	£ -	£ -
	<hr/> <hr/>	<hr/> <hr/>
3 Taxation	2015 £	2014 £
Corporation tax on profit for the year at the appropriate rate: (refund)/expense	-	(990)
	<hr/> <hr/>	<hr/> <hr/>
4 Debtors	2015 £	2014 £
Loan to Street UK	317,246	386,860
Trade debtors	7,921	10,522
Prepayments and other debtors	1,817	1,965
Work In Progress	12,411	-
	<hr/>	<hr/>
	339,395	399,347
	<hr/> <hr/>	<hr/> <hr/>

The society loaned £386,860 to Street UK, at 0% interest, to be repaid after 18 years, on condition that Street UK loan the money to individual householders on the same terms.

The Society for the Reduction of Carbon Limited

**Notes to the Accounts
for the year ended 30 September 2015 (continued)**

5 Creditors: amounts falling due in less than one year

	2015 £	2014 £
Trade creditors	903	42,914
Accruals	4,190	500
Deferred income	95,117	9,000
Tax and Social Securities	3,328	-
	103,538	52,414
	103,538	52,414

6 Creditors: amounts falling due in more than one year

	2015 £	2014 £
Deferred income	386,860	386,860
	386,860	386,860
	386,860	386,860

The deferred income is money received from Manchester City Council. This money has been lent to Street UK (see note 4). When repayments are made by Street UK to the society, the society must spend it on helping fuel-poor households (for example with insulation grants). Until then, the money will be treated as deferred income.

7 Share capital

	2015 £	2014 £
Shares brought forward	67	71
Shares issued during the year	28	18
Shares cancelled	(2)	(22)
	93	67
Shares of £1 each issued and fully paid at 30 September 2015	93	67

8 Reserves

	2015 £	2014 £
Accumulated profits brought forward	(20,513)	4,310
Retained profit for the year	5,725	(24,823)
	(14,788)	(20,513)
	(14,788)	(20,513)

The Society for the Reduction of Carbon Limited
Notes to the Accounts
for the year ended 30 September 2015 (continued)

9 Related parties

	2015	2014
	£	£
<i>lowwintersun</i>		
Jonathan Atkinson is a director of the Society and trades as lowwintersun.		
Consultancy fees paid to lowwintersun	2,900	6,137
Amount owed to lowwintersun as at year end	-	1,000
	2,900	7,137
<i>Matthew Fawcett</i>		
Matthew Fawcett is a director of the Society.		
Consultancy fee paid to Matthew Fawcett	2,900	7,500
	2,900	7,500
<i>Lorenza Casini</i>		
Lorenza Casini is a director of the Society.		
Consultancy fee paid to Lorenza Casini	1,151	5,000
	1,151	5,000
<i>Julian Tomlin</i>		
Julian Tomlin is a director of the Society.		
Training fee paid to Julian Tomlin	1,500	-
	1,500	-

The Society for the Reduction of Carbon Limited
Detailed Revenue Account
for the year ended 30 September 2015

	2015		2014	
	£	£	£	£
Turnover				
Consultancy	20,186		4,017	
Sales	70,164		205,618	
Membership	2,229		1,708	
		<hr/>		<hr/>
		92,579		211,343
Administrative expenses				
Consultants fees	39,022		45,325	
Contractors	60,374		209,220	
Legal and professional	113		290	
Subscriptions/membership	398		195	
Workshop costs	1,432		4,693	
Marketing	205		96	
Bank charges	87		73	
Insurance	962		1,590	
Printing, postage and stationery	647		125	
Office costs	41		29	
Accountancy	2,420		750	
Rent and rates	1,800		1,200	
Travel	4,364		197	
Salaries	23,276		-	
Staff Training	550		-	
Materials	1,431		-	
Events	2,758		-	
Equipment	1,209		-	
Depreciation	775		-	
Bad Debts	7,327		-	
Expenses refunded	-		(519)	
		<hr/>		<hr/>
		(149,191)		(263,264)
Other operating income				
Grants received	62,108		25,435	
Donations received	103		593	
		<hr/>		<hr/>
		62,211		26,028
Operating surplus/(deficit)		<hr/>		<hr/>
		5,599		(25,893)
Interest receivable and other income		126		80
		<hr/>		<hr/>
Surplus/(deficit) on ordinary activities before taxation		<hr/> <hr/>		<hr/> <hr/>
		5,725		(25,813)