

1

Details of society

1.1 Details of the society

Register number	30875 R
Registered office address	2 STATION STREET LEWES, EAST SUSSEX
Postcode	BN7 2DA

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	2
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	DIRK CAMPBELL
Address	22 ST JOHNS TERRACE LEWES
Postcode	BN7 2DL
Year of birth	yyyy 1950
Business occupation and other directorships	COMPOSER AND DIRECTOR OF OSE VALLEY ENERGY SERVICES LTD

1.4 Details of Treasurer

Name	CHRIS ROWLAND
Address	36 EAST WAY LEWES
Postcode	BN7 1NG
Year of birth	yyyy 1963
Business occupation and other directorships	DRAFTSMAN AND DIRECTOR OF OSE VALLEY ENERGY SERVICES LTD

1.5 Details of Secretary

Name	ELIZABETH MANDEVILLE
Address	11 ST SWITHUNS TERRACE LEWES
Postcode	BN7 1U
Year of birth	yyyy 1945
Business occupation and other directorships	RETIRED AND DIRECTOR OF OUSE VALLEY ENERGY SERVICES CO LTD

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
ELIZABETH MANDEVILLE		yyyy 1945	RETIRED AND DIRECTOR OF OUSE VALLEY ENERGY SERVICES CO LTD
DIRK CAMPBELL		yyyy 1950	COMPOSER AND DIRECTOR OF OUSE VALLEY ENERGY SERVICES CO LTD
PAUL BELLACK		yyyy 1955	THRIVE DEVELOPMENT CO LTD ETHICAL PROPERTY CO LTD SOCIAL JUSTICE CENTRE CO LTD
CHRIS ROWLAND		yyyy 1963	DRAFTSMAN AND DIRECTOR OF OUSE VALLEY ENERGY SERVICES CO LTD
NICK ROUSE		yyyy 1946	ELECTRICAL ENGINEER AND DIRECTOR OF OUSE VALLEY ENERGY SERVICES CO LTD
		yyyy	

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

- 1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?**

☒ No
☐ Yes

- 1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?**

☒ No
☐ Yes

- 1.9 Is the society a subsidiary of another society?**

☒ No
☐ Yes

- 1.10 Does the society have one or more subsidiaries?**

☒ No
☐ Yes

- 1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?**

☒ No ▶ Continue to question 1.12
☐ Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the ☐ Yes
 Inland Revenue's letter to this return

- 1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?**

☒ No ▶ Continue to question 1.14
☐ Yes ▶ Select the one you are registered with below and provide the registration number

- ☐ Homes and Communities Agency
☐ Welsh Ministers
☐ The Scottish Housing Regulator

Register number	<input type="text"/>
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- 1.13 Is the society a registered social landlord?**

☒ No
☐ Yes

- 1.14 Does the society offer any insurance products?**

☒ No
☐ Yes

- 1.15 Does the society undertake residential mortgage business?**

☒ No
☐ Yes

- 1.16 Name of any organisation to which the society is affiliated**

Name	NONE
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Benefit of the community societies

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

OVESCO Limited is an Industrial and Provident Society that seeks to improve energy efficiency and develop renewable energy in the Sussex and Ouse Valley region using community contributed money. In 2011 we installed a 98KW PV array on the roof of a local brewery, 35KW PV array on the roof of a local school, 19.5 KW PV and 9 KW on the roofs of local farms. The Directors are all unpaid. Using community contributed money our plans include small cash grants to finance suitable local energy projects and voluntary time to support local energy awareness initiatives. OVESCO's work has significantly raised local awareness of and enthusiasm for green energy and energy efficiency. IN 2013 OVESCO was short listed for the Ashden Awards.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

2

Statistics

We can use these figures in our Annual Report.

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	247
B	Members ceased during year	2
C	Members admitted during year	2
D	Members at end of year	247
E	Turnover for year	47 473
F	Total of income and expenditure (receipts and payments added together)	154 336 SEE NOTES
G	Net surplus/(deficit) for year	2777
H	Fixed assets	349 020
I	Current assets	13781
J	Total assets (equal to amount in row O, below)	323 701
K	Current liabilities	39100
L	Share capital	359 725
M	Long-term liabilities	NIL
N	Reserves	(36 024)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	323 701

All societies (excluding clubs) must complete boxes P-T

P	Investments in other Industrial and Provident societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

NONE

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

NONE

OTHER INCOME FROM GOVERNMENT GRANTS
£31,065 + DEPOSIT ACCOUNT INTEREST £37

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☒ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☐ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☒ No
- ☐ Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

09 / 09 / 2013

- 4.2 Has your society produced accounts to the minimum standard required?

- ☐ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☐ Attached
- ☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

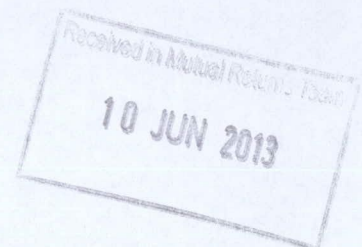
Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	E. MANDEVILLE
Signature	Elizabeth Mandeville
Phone number	01273 472405
Email	helv@ovesco.co.uk
Date	dd/mm/yy 29/5/2013

Report of the Director and
Financial Statements for the Year Ended 31 December 2012
for
OVESCo Ltd



Contents of the Financial Statements
for the Year Ended 31 December 2012

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OVESCo Ltd

Company Information
for the Year Ended 31 December 2012

DIRECTOR: C Rowland

SECRETARY:

REGISTERED OFFICE: 2 Station Street
Lewes
Easu Sussex
BN7 2DL

BUSINESS ADDRESS:

REGISTERED NUMBER: IP030875 (England and Wales)

ACCOUNTANTS: Lucraft Hodgson & Dawes
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

OVESCo Ltd

Report of the Director
for the Year Ended 31 December 2012

The director presents his report with the financial statements of the company for the year ended 31 December 2012.

PRINCIPAL ACTIVITY

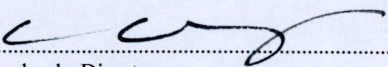
The principal activity of the company in the year under review was that of

DIRECTOR


C Rowland held office during the whole of the period from 1 January 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

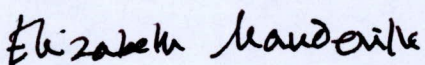

.....
C Rowland - Director

Date: 13 MAY 2013



D. CAMPBELL - CHAIRMAN

DATE: 14 June 2013



E. MANDEVILLE - SECRETARY

DATE: 14th June 2013

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
OVESCo Ltd

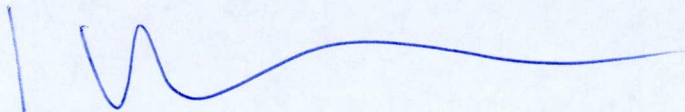
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OVESCo Ltd for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of OVESCo Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of OVESCo Ltd and state those matters that we have agreed to state to the director of OVESCo Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that OVESCo Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of OVESCo Ltd. You consider that OVESCo Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of OVESCo Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Lucraft Hodgson & Dawes
Ground Floor
19 New Road
Brighton
East Sussex
BN1 1UF

Date: 7-6-13

OVESCo Ltd

Profit and Loss Account
for the Year Ended 31 December 2012

	Notes	31.12.12 £	31.12.11 £
TURNOVER		47,473	345
Cost of sales		(42,292)	(22,667)
GROSS PROFIT/(LOSS)		5,181	(22,322)
Administrative expenses		(33,506)	(16,483)
		(28,325)	(38,805)
Other operating income		31,065	-
OPERATING PROFIT/(LOSS)	2	2,740	(38,805)
Interest receivable and similar income		37	37
		2,777	(38,768)
Interest payable and similar charges		-	(33)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		2,777	(38,801)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		2,777	(38,801)

The notes form part of these financial statements

OVESCo Ltd

Balance Sheet
31 December 2012

	Notes	31.12.12 £	31.12.11 £
FIXED ASSETS			
Tangible assets	4	349,020	255,692
CURRENT ASSETS			
Debtors	5	-	970
Cash at bank and in hand		13,781	113,361
		<u>13,781</u>	<u>114,331</u>
CREDITORS			
Amounts falling due within one year	6	(39,100)	(49,099)
NET CURRENT (LIABILITIES)/ASSETS		<u>(25,319)</u>	<u>65,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>323,701</u>	<u>320,924</u>
CAPITAL AND RESERVES			
Called up share capital	7	359,725	359,725
Profit and loss account	8	(36,024)	(38,801)
		<u>323,701</u>	<u>320,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

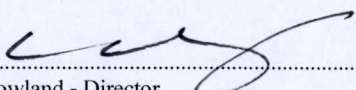
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 13th MAY 2013 and were signed by:


.....
C Rowland - Director

The notes form part of these financial statements

OVESCo Ltd

Notes to the Financial Statements
for the Year Ended 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 5% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2011 - operating loss) is stated after charging:

	31.12.12	31.12.11
	£	£
Depreciation - owned assets	18,369	13,458
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2012 nor for the year ended 31 December 2011.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2012	269,150
Additions	111,697
	<u> </u>
At 31 December 2012	380,847
	<u> </u>
DEPRECIATION	
At 1 January 2012	13,458
Charge for year	18,369
	<u> </u>
At 31 December 2012	31,827
	<u> </u>
NET BOOK VALUE	
At 31 December 2012	349,020
	<u> </u>
At 31 December 2011	255,692
	<u> </u>

OVESCo Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 December 2012

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12	31.12.11
	£	£
Trade debtors	(62)	-
Other debtors	62	970
	<u> </u>	<u> </u>
	-	970
	<u> </u>	<u> </u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.12	31.12.11
	£	£
Trade creditors	-	(1)
Other creditors	39,100	49,100
	<u> </u>	<u> </u>
	39,100	49,099
	<u> </u>	<u> </u>

7. **CALLED UP SHARE CAPITAL**

** POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1
THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON
BALANCE SHEET

8. **RESERVES**

	Profit and loss account £
At 1 January 2012	(38,801)
Profit for the year	2,777
	<u> </u>
At 31 December 2012	(36,024)
	<u> </u>

OVESCo Ltd

Trading and Profit and Loss Account
for the Year Ended 31 December 2012

	31.12.12		31.12.11	
	£	£	£	£
Sales		47,473		345
Cost of sales				
Purchases	5,502		-	
Management charges	31,666		22,667	
Management support	5,124		-	
	<u> </u>	42,292	<u> </u>	22,667
GROSS PROFIT/(LOSS)		5,181		(22,322)
Other income				
Government grants	31,065		-	
Deposit account interest	37		37	
	<u> </u>	31,102	<u> </u>	37
		36,283		(22,285)
Expenditure				
Depreciation of tangible fixed assets	-		13,458	
Post and stationery	1,030		153	
Travelling	-		222	
Subscriptions	-		55	
Repairs and renewals	-		47	
Equipment expenses	-		460	
Sundry expenses	78		25	
Accountancy	500		800	
Professional fee	13,029		-	
Legal fees	-		100	
Depreciation of tangible fixed assets				
Plant and machinery	18,369		-	
Advertising	-		1,099	
Entertainment	-		64	
	<u> </u>	33,006	<u> </u>	16,483
		3,277		(38,768)
Finance costs				
Bank charges	100		-	
Interest paid on Pure Loan	400		-	
Bank interest	-		33	
	<u> </u>	500	<u> </u>	33
NET PROFIT/(LOSS)		<u>2,777</u>		<u>(38,801)</u>

This page does not form part of the statutory financial statements