



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

NEWCASTLE UNITED SUPPORTERS SOCIETY LIMITED

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014

MUTUAL REGISTRATION
DEPARTMENT

15 APR 2015



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsanrnrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	IPO 30721
Registered office address	37 STURDEE GARDENS, WEST JESMOND, NEWCASTLE UPON TYNE, ENGLAND
Postcode	NE2 3QU

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	MARK JENSEN
Address	97 CHURCH ROAD, LOW FELL, GATESHEAD
Postcode	NE9 5XE
Year of birth	1965
Business occupation and other directorships	FANZINE PROPRIETOR

1.4 Details of Treasurer

Name	PAUL BROWN-KING
Address	37 STURDEE GARDENS, WEST JESMOND, NEWCASTLE UPON TYNE.
Postcode	NE2 3QU
Year of birth	1956
Business occupation and other directorships	CHARTERED CERTIFIED ACCOUNTANT

1.5 Details of Secretary

Name	ANDREW HARRISON
Address	32 ROSEBURY DRIVE, NEWCASTLE UPON TYNE
Postcode	NE12 8RG
Year of birth	1977
Business occupation and other directorships	EMPLOYEE OWNERSHIP EXPERT. DIRECTOR OF: BAXI PARTNERSHIP LIMITED

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
WILLIAM CORCORAN	44 COQUET TERRACE, NEWCASTLE UPON TYNE, NE6 5LE	1964	INVESTMENT ADVISOR
STEPHEN HASTIE	24 KING EDWARD ROAD, NEWCASTLE UPON TYNE, NE6 5RE	1959	BUSINESS OWNER
LISA BULLIVANT	10 SIMONBURN AVENUE, NEWCASTLE UPON TYNE, NE4 9UA	1966	INTERNET TRADER
ANTHONY STEPHENSON	6 HEXTOL GARDENS, NEWCASTLE UPON TYNE, NE15 7UA	1963	ADMINISTRATIVE SERVICES PROVIDER
NORMAN WATSON	DRAPERS COTTAGE, SLALEY, NORTHUMBERLAND , NE47 0AA	1942	EMPLOYEE OWNERSHIP EXPERT
CHRISTOPHER TUCK	71 ELSDON TERRACE, NORTH SHIELDS. NE29 7AS	1981	TEACHER

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

N/A

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

N/A

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

N/A

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

N/A

1.17 How did members democratically control the society?

N/A

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

N/A

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

Supporters of Newcastle United Football Club. Primarily, the communities of Newcastle upon Tyne, Tyneside and North East of England, but our members are actually spread across the UK.

1.20 How did the society benefit that community during the year?

The Society benefits those individuals who support Newcastle United Football Club and support the idea of it being owned by and operated for the benefit of the Community. Throughout the year we have continued to promote the concept of community ownership of NUFC and looked to educate our members on this subject and explored mechanisms to raise finance to achieve this.

1.21 How did the society use any surplus/profit?

The committee of the Society has been focussed on ensuring financial sustainability of the Society and has retained surpluses. However, we have organised events focussed on raising awareness of fan ownership and co-operative principles.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	0
B	Members ceased during year	0
C	Members admitted during year	2314
D	Members at end of year	2314
E	Turnover for year	24097
F	Total of income and expenditure (receipts and payments added together)	61757
G	Net surplus/(deficit) for year	(12,563)
H	Fixed assets	0
I	Current assets	1304
J	Total assets (equal to amount in row O, below)	1304
K	Current liabilities	10402
L	Share capital	2314
M	Long-term liabilities	0
N	Reserves	(11406)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	1304
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

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4.2 Has your society produced accounts to the minimum standard required?

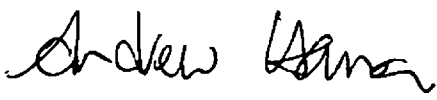
Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	ANDREW HARRISON
Signature	
Phone number	07740 640768
Email	ANDREW.HARRISON@NUST.ORG. UK
Date	10/4/15

DETAILS OF MEMBERS OF THE COMMITTEE - YE 31/8/2010

NAME	ADDRESS	YEAR OF BIRTH	BUSINESS OCCUPATION AND OTHER DIRECTORSHIPS
COLIN WHITTLE	4A CANONSFIELD CLOSE, ABBEY FARM, NEWCASTLE UPON TYNE, NE15 9XB	1962	DIRECTOR OF LEGAL SERVICES
NEIL MITCHELL	406 CENTRALOFTS, 21 WATERLOO STREET, NEWCASTLE UPON TYNE, NE1 4AL	1969	DENTIST
CHI ONWURAH	SUITE 25, 7 PINK LANE, NEWCASTLE UPON TYNE, NE1 5DW	1965	MEMBER OF PARLIAMENT

**Newcastle United Supporters
Society Limited**

**Financial Statements for period
1st August 2009 to 31st August 2010**

Register No: IP030721

**MUTUAL REGISTRATION
DEPARTMENT**

15 APR 2015

Newcastle United Supporters Society Limited

Society Information

Auditor's Report

Income and Expenditure Account

Balance Sheet

Notes to the Accounts

Newcastle United Supporters Society Limited

Newcastle United Supporters Society limited is registered under the
Industrial and Providents Acts 1965 - 2003

Name: Newcastle United Supporters Society Limited

Company Registration No: IP030721

Registered Address : 37 Sturdee Gardens
West Jesmond
Newcastle upon Tyne
NE2 3QU

Correspondence Address: PO Box 621
Newcastle upon Tyne
NE5 9AD

Elected Board Members

Mark Jensen
Lisa Bullivant
Paul Brown - King
Colin Whittle
Steve Hastie
Bill Corcoran Resigned
Neil Mitchell Resigned
Tony Stephenson
Norman Watson
Chris Tuck

Co-opted Board Member

Chi Onwurah MP Resigned

Secretary

Andrew Harrison

Independent Auditor's Report to the members of Newcastle United Supporters Society Limited

I have audited the financial statements of Newcastle United Supporters Society Limited for the thirteen months ended 31.08.10 which comprise the Income & Expenditure Account, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the society's members, as a body, in accordance with section 9 of the Friendly and Industrial and Provident Societies Act 1968. My audit work has been undertaken so that I might state to the society's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of the committee of management and auditors

The committee of management's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of the Committee of Management's Responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial & Provident Societies Act 1965 and the Friendly & Industrial & Provident Societies Act 1968. I also report to you if in my opinion the information given in the Committee of Management's Report is not consistent with the financial statements.

In addition I report to you if, in my opinion, the society has not kept proper accounting records, if a satisfactory system of internal control has not been established and maintained, or if I have not received all the information and explanations I require for our audit.

I read the Committee of Management's Report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

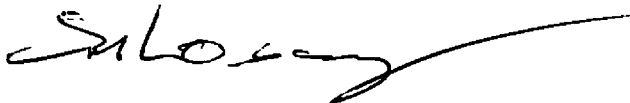
I conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the committee of management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In my opinion:

- The financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the society's affairs as at 31.08.10. and of its excess of expenditure over income for the period then ended, and
- The financial statements have been properly prepared in accordance with the Industrial & Provident Societies Act 1965 and the Friendly & Industrial & Provident Societies Act 1968.



S M Lowery
Statutory Auditor
21 Runnymede,
Great Lumley,
Chester le Street,
Co. Durham,
DH3 4LN

Date: 26 JANUARY 2011

NUST – Treasurer's Report 'Position of Affairs'

1) Accounts to 31st August 2010

The accounts for the period show an income of £21,808 (after capitalising £2,314 re the share capital) and expenditure of £36,660 leading to an operating deficit of £14,852. This was reduced to £11,412 by the extraordinary item which represents the funds transferred from the original supporters club after the members' vote to approve conversion to Trust status.

The main reason for the deficit is the costs of the 'Yes We Can' campaign which resulted in the build up of the debt to ncj Media. After negotiation with ncj Media, the debt shown in the accounts amounted to £9,000 with an agreement to repay this debt by 31st March 2011.

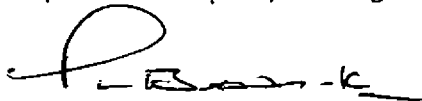
There are also two contingent liabilities. It is agreed that if the Trust manage to launch a successful scheme to raise funds through personal pensions with a view to purchasing a share or all of Newcastle United Football Club, then a further £5,000 would be payable to ncj Media

The other contingent liability is a legal bill received from Watson Burton Solicitors which the Board are currently disputing as the services supplied were not complete due to Watson Burton withdrawing their services due to a conflict of interest.

2) Current Position

As at this moment, thanks to some extremely successful fund raising and membership renewals, the debt owed to ncj Media has been reduced to £2,000 and the Trust is now on course to clear this debt and has provision also to satisfy the Watson Burton position if the Board is unsuccessful in the dispute

Because of the situation the newly elected board found itself in with regards to the debt, it has now put in a strict policy with regards to expenditure to ensure that this situation is not repeated.



Paul Brown – King Treasurer

Newcastle United Supporters Society Limited

Income & Expenditure Account for the period 1st August 2009 to 31st August 2010

Income	Note	£
Income generated from Activities	2	17,007
Charitable Collections		4,800
Interest Received		1
Total Income		<u>21,808</u>
Expenditure		
Trust Expenditure	3	31,986
Charitable Contributions		4,674
Total Expenditure		<u>36,660</u>
Net Deficit		<u>(14,852)</u>
Extraordinary Item	7	3,440
Net Deficit in Funds		<u>(11,412)</u>

There are no other gains or losses other than the income and expenditure for the period

Newcastle United Supporters Society Limited


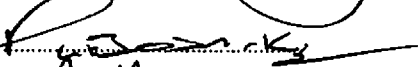

Balance Sheet as at 31st August 2010

	Note	£
Current Assets		
Debtors	4	780
Cash at Bank		<u>524</u>
		<u>1,304</u>
Less: Current Liabilities		
Due for payment within one year	5	10,402
Net Liabilities		<u>(9,098)</u>
Share Capital		2,314
Reserves		(11,412)
Funds Deficit		<u>(11,412)</u>

The Financial Statement has been prepared by the requirements of the Industrial and Provident Societies Acts 1965 - 2003 and the Companies Act 2006 and have been delivered accordingly

It is the Committee's responsibility to ensure that the following are applied

- (a) selecting suitable accounting policies and then applying them consistently;
- (b) making judgements and estimates that are reasonable and prudent;
- (c) preparing financial statements on a going concern basis, unless it is inappropriate to presume the society will continue in business;
- (d) keeping proper accounting records (F, I & P Act 68, FSA 74);
- (e) safeguarding the assets of the club; and
- (f) taking reasonable steps for prevention and detection of fraud and other Irregularities(ISA 700.9.1).

N Watson (Chair)

P Brown - King (Treasurer)

A Harrison (Secretary)

Newcastle United Supporters Society Limited

1) Accounting Policies

- a) The accounts have been prepared in accordance with applicable accounting standards that are acceptable under the Industrial & Providents Friendly Society Acts 1965 - 2003
- b) Income received is accounted for on a receivable basis and credited to income.
- c) Expenditure is recognised in the accounts as paid or due for payment
- d) Grants are accounted for in period to which the expenditure to which they relate has been expended

2) Income generated form Activities

	£
Members Subscriptions	15,813
Supporters Direct Funding	780
Sponsorship	200
Other	214
Total	<u>17,007</u>

3) Trust Expenditure

Merchandise and Membership cards	3,284
Paypal finance costs	794
Yes we can ' expenditure	
Advertising	19,005
Printing and postage	991
Flag	443
Audit	900
Match tickets	676
Postage and Admin	5,450
Website / IT	443
Other	
Total	<u>31,986</u>

4) Debtors

Supporters Direct Grant	<u>780</u>
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5) Creditors

NCJ Media	9,000
Admin	302
Audit	900
Match Tickets	200
	<u>10,402</u>

6) Contingent Liabilities

a) If the Society is successful in launching a 'pension purchase' scheme on the back of the 'Yes We Can' campaign then a further £5,000 would be

b) As part of the 'Yes We Can' campaign, Watson Burton solicitors were employed to provide legal advice. However, before completion of their work, they withdrew due to a conflict of interest. They provided the Society with a bill of £1,400 which the Society is disputing

7) Extraordinary Item

This represents the funds which were held by Newcastle United Supporters Club as at the agreed date of conversion to Trust status as voted for by the Members

8) Management Remuneration

No member of the management committee has received remuneration during the financial period

9) Related Party Transactions