



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Dane Valley Community Energy Ltd

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrts@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	7142
Registered office address	The Pump House, Coton Hill, Shrewsbury
Postcode	SY1 2DP

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	7
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	MR PAUL GUYMER
Address	115 Ennerdale Drive, Congleton, Cheshire
Postcode	CW12 4FL
Year of birth	1955
Business occupation and other directorships	Nuclear Power Plant Accident Risk Consultant Director, Jacobsen Analytics Ltd

1.4 Details of Treasurer

Name	MR PETER ASTON
Address	3 Ullswater Road, Congleton, Cheshire
Postcode	CW12 4LX
Year of birth	1949
Business occupation and other directorships	Retired. See attachment for list of directorships

1.5 Details of Secretary

Name	MR MERVYN SARA
Address	59 Longdown Road, Congleton, Cheshire
Postcode	CW12 4QH
Year of birth	1955
Business occupation and other directorships	Retired Engineering Manager

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
MR ROBERT OWEN	51 Leek Road, Congleton, Cheshire CW12 3HX	1946	Chartered Engineer Director - Community and Voluntary Services, Cheshire East
MR PAUL HOPEWELL	Dale House, Mixon, Leek, Staffordshire, ST13 7SH	1970	Chartered Engineer Inspector - Nuclear Safety
MR DAVID PAGE	126 Knutsford Road, Wilmslow, Cheshire SK9 6JH	1945	Retired Chartered Civil Engineer
MR DAVID GARTSIDE	19 The Mount CONGLETON Cheshire CW12 4FD	1950	Retired Chartered Civil Engineer
MR GEORGI GEORGIEV	96 Canal Road, Congleton, CW12 3AN	1978	Engineering Consultant
		yyyy	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

Benefit was the opportunity to debate and plan the implementation of a micro hydro generation plant and the operation of such a plant for community benefit. No members had any pecuniary interest.

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☒ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

Through regular meetings, discussion and agreement of loan applications and the initiation of the detailed planning phase of the micro hydro project.

1.17 How did members democratically control the society?

Through formal monthly meetings and reaching consensus on actions, recorded in meeting reports

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

There was no surplus or profit distributed to members.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

The Congleton area.

1.20 How did the society benefit that community during the year?

Through allowing members to participate in planning the installation and operation of a micro hydro generation system to allow carbon free generation of electricity and generation of funds for community benefit projects. Additionally, several interfaces were made to other community organisations, local schools and potential commercial partners operating in the Congleton community.

1.21 How did the society use any surplus/profit?

There was no surplus/profit.

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	6
B	Members ceased during year	0
C	Members admitted during year	2
D	Members at end of year	8
E	Turnover for year	£0
F	Total of income and expenditure (receipts and payments added together)	(£24,347)
G	Net surplus/(deficit) for year	(£24,347)
H	Fixed assets	£0
I	Current assets	£35,291
J	Total assets (equal to amount in row O, below)	£35,291
K	Current liabilities	£8,839
L	Share capital	£0
M	Long-term liabilities	£0
N	Reserves	£26,452
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	£35,291
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

0	5	/	0	9	/	2	0	1	8
---	---	---	---	---	---	---	---	---	---

4.2 Has your society produced accounts to the minimum standard required?


☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	MERVYN SARA
Signature	
Phone number	07824 806900
Email	mervyn.sara@btinternet.com
Date	04/09/18

Annual Accounts for Dane Valley Community Energy Ltd.

(FCA Registration No 7142)

Financial Year 1st January 2017 to 31st December 2017

1. PROFIT AND LOSS ACCOUNT

	Note	2016 (£)	2017 (£)
Turnover		0	0
Cost of Sales	1	14,880	24,347
Gross Profit / (Loss)		(14,880)	(24,347)
Administrative Expenses		0	0
Other Operating Income		60	0
Operating Profit / (Loss)		(14,820)	(24,347)
Other Interest Receivable and Similar Income		0	0
Profit / (Loss) on Ordinary Activities before Taxation		(14,820)	(24,347)
Tax on Profit / (Loss) on Ordinary Activities		0	0
Profit / (Loss) for the Year		(14,820)	(24,437)

2. BALANCE SHEET

	Note	2016 (£)	2017 (£)
Fixed Assets		0	0
Current Assets	3	49,200	2,861
Grant Available			
Stocks		0	0
Debtors		0	0
Cash at Bank		1,600	32,430
		50,800	35,291
Creditors: amounts falling due within 1 year	2	(0)	(8,839)
Long Term Creditors			
Net Current Assets		50,800	26,452
Total Assets less Current Liabilities		50,800	26,452
Capital and Reserves		(50,800)	(26,452)

Notes

1. This is the cost of studies, consent fees and land purchase.
2. This is the value of committed costs which are due to be invoiced in 2018.
3. This is the value of a grant from the Rural Community Energy Fund. The conditions of the grant are that it be repaid when the community scheme has sufficient funds (plus a 45% commission), or that it is written off should the scheme fail to be implemented despite best endeavours.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Additional Clarification:

The Society has not received any income from sales during the year. The cash balance at the start of the year (£1,600) was expended on a launch event to raise awareness of the project in the local community and a public opinion survey. A grant from the Rural Communities Energy Fund to complete the design and consenting phase of the project was approved by WRAP (acting on behalf of DEFRA / DECC) - see Note 3 above for the conditions of the loan.


In this accounting period £46,339 of the total value of the agreed loan (£66,000) has been drawn down. Fees have been paid for Directors' Liability Insurance, Land Purchase and Associated Fees, a Geomorphological Study, a Topographical Survey, an Extraction Licence Application, an FCA Administration Fee and miscellaneous documents and signage. Costs have been committed but not yet invoiced for an Ecological Study, Design / Consultancy Fees, Planning Application, Legal Fees, and Advertising Fees (associated with the Extraction Licence Application). These are shown as Creditors falling due within 1 year.

Contingent Liability – see note 3, should the community scheme make sufficient profit in the ensuing years, then the grant + commission must be repaid to the Rural Community Energy Fund. Given the early stage of the development of the scheme, the future likelihood of profitability can not yet be seen with any degree of clarity or certainty.

Signatures:


.....
Mervyn Sara - Company Secretary

Date: 01/08/2018


.....
Peter Aston - Treasurer

Date: 2/8/2018


.....
Bob Owen - Director

Date: 1/8/2018