



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

LREH Co-operative Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	32216R
Registered office address	320 Mount Pleasant Road London
Postcode	N17 6HA

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	0	/	2	0	1	7
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Dave Morris
Address	7 Carrick Gardens London
Postcode	N17 7AX
Year of birth	1954
Business occupation and other directorships	None

1.4 Details of Treasurer

Name	John Carver
Address	147 Sirdar Road London
Postcode	N22 6QS
Year of birth	1979
Business occupation and other directorships	Charity Financial Analyst / None

1.5 Details of Secretary

Name	Albertina Bennedetti-Hall
Address	Leandar Cavesham Road London
Postcode	N15 3QP
Year of birth	1973
Business occupation and other directorships	Education / None

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Joan Curtis	9 Gedeney Road London N17 7DY	1951	Retired / None
Nefetiti Marriott	30 Norfolk Avenue London N15 6JX	1958	Poet / None
Sandra Sutherland	65 Ranlagh Road London N17 6XZ	1971	Retail / None
Taslina Khatoon	16 Lancaster Road London N18 1HP	1982	Artist / None
Glynis Kirkwood-Warren	263 Mount Pleasant Road N17 6HD	1975	Community Manager / None
Alyson Brewer	54 Clinton Road	1949	Retired / None

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

0

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

Members have been able to hold meetings in the building, organise activities and put on training for members of the community. The free use of this space has meant many more activities have been possible in the park. Members have been employed by the co-operative as paid or voluntary workers. User members have been able to hire rooms and enjoy the café

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☒ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

As customers, employees, volunteers and beneficiaries.

1.17 How did members democratically control the society?

There are regular General Meetings to which all Members are invited. These meetings elect Members to serve on the Board (one Member one vote). The Board meetings are held monthly. The Board is mandated by the Membership to set policy and strategy for the Co-op. These decisions are taken by consensus and occasionally majority vote. All minutes and other documents are publicly available on our website.

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

There was no surplus to distribute

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

The community consists of the residents of, visitors to and organisations local to Lordship Recreation Ground in North London

1.20 How did the society benefit that community during the year?

By providing a safe, affordable and comfortable space for learning, training, gathering and other community focussed activities

1.21 How did the society use any surplus/profit?

There was no surplus to distribute.

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

0

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	114
B	Members ceased during year	0
C	Members admitted during year	54
D	Members at end of year	168
E	Turnover for year	£180,049
F	Total of income and expenditure (receipts and payments added together)	£366,776
G	Net surplus/(deficit) for year	(£6678)
H	Fixed assets	£1,272
I	Current assets	£21,432
J	Total assets (equal to amount in row O, below)	(£5,706)
K	Current liabilities	(£29,086)
L	Share capital	£23,380
M	Long-term liabilities	£0
N	Reserves	£0
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	(£5,706)
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	£0
Q	Loans from members	£11,154.00
R	Loans from Employees' Superannuation Schemes	£0
S	Dividends on sales	£0
T	Share interest	£0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☒ Lay audit ▶ Complete questions 3.2 and 3.3
- ☐ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4

Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2	5	/	0	2	/	2	0	1	8
---	---	---	---	---	---	---	---	---	---

- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Albertina Bennedetti-Hall
Signature	
Phone number	02032940864
Email	albertinabenedetti@yahoo.co.uk
Date	31/06/18

LREH CO-OPERATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**LREH CO-OPERATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTORS

Karen Ahmed
Alyson Brewer (Chair)
Joan Curtis
Asher Jacobsberg (Treasurer)
Glynis Kirkwood
Dörte Mang
Nefertiti Marriot
Dave Morris
Sandra Sutherland

SECRETARY

Asher Jacobsberg

REGISTERED OFFICE

320 Mount Pleasant Road
Tottenham
London N17 6HA

COMPANY REGISTERED NUMBER

32216R

ACCOUNTANTS

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

LREH CO-OPERATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

CONTENTS

Pages

1	Directors' Report
3	Independent Accountants' Report
3	Revenue Account
5	Balance Sheet
6	Notes to the Financial Statements

**LREH CO-OPERATIVE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2017**

The directors present their report and the financial statements of the company for the year ended 31 October 2017.

Objects

The objects of the society are to carry on the business as a co-operative and to carry on any other trade, business or service and in particular to support the improvement and conservation of Lordship Rec so that it can be freely enjoyed as a place of beauty, rest, recreation and interest for the community.

Status

The society is registered with the Financial Conduct Authority (no. 32216R) under the Co-operative and Community Benefit Societies Act 2014.

Finance Report

2016-17 has been a test of our targets for growth, income and expenditure as well as for the processes that we believed would work best for us.

Our income has increased by +11%, this means more people are using Lordship Hub in one way or another which is great news, but against that our income hasn't reached our target of +24% on last years figure and unfortunately we exceeded our expenditure target by +5% (target +8%, this year +13% up on last years figure). Even though Room Hire greatly exceeded its target and income increased by 77%, in terms of the accounts, this culminates in an overall loss for the year 2016-17, which is added to the loss for the year 2015-16.

Chair's statement

We can all look back on another amazing year serving park users and our local communities! The Hub's presence has continued to grow, with more activities and events than ever before and use of our café, room hire and catering services increasing. Our profile, as a base for volunteering, community initiative and empowerment, is also spreading throughout Haringey, London and beyond.

And all this despite very tight budgets. It might all look simple, but in fact there are always many challenges to grapple with as a community facility run by a co-operative. A big thank you goes out to all our members, customers and users for their continued support throughout the year, and to our staff, volunteers and board members for all their hard work.

We always aim to improve and have continued to listen to feedback, which is very important to us and continuously informs what we do. We ran an online questionnaire, and of 155 respondents, most were generally happy and gave us some positive suggestions for improvement.

Dave Morris, Acting Chair of Lordship Hub Co-op



**LREH CO-OPERATIVE LIMITED
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017**

Directors

The directors who served during the year were as follows:

Karen Ahmed	resigned 26 February 2017
Albertina Benedetti-Hall (Secretary)	appointed 26 February 2017
Alyson Brewer	
John Carver (Treasurer)	appointed 26 February 2017
Joan Curtis	
Christine Denn	appointed 26 February 2017
Asher Jacobsberg	resigned 13 August 2017
Taz Khatoon	appointed 9 April 2017
Glynis Kirkwood-Warren	
Dörte Mang	resigned 9 April 2017
Nefertiti Marriot	
Dave Morris (Acting Chair)	
Sandra Sutherland	

Director's Responsibilities Statement

The Board of Directors is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Co-operative and Community Benefit Societies Act 2014 requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Financial Reporting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and the surplus or deficit of the society for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Reporting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 25 February 2018 and signed on their behalf.

Dave Morris, Acting Chair



**INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS OF
LREH CO-OPERATIVE LIMITED
UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT
2014
FOR THE YEAR ENDED 31 OCTOBER 2017**

We report to the members on the unaudited financial statements for the year ended 31 October 2017 set out on pages 4 to 10.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

The society's directors are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the directors of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.



Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

25 February 2018

LREH CO-OPERATIVE LIMITED
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2017

	Note	2017 £	£	2016 £	£
Cafe sales			115,642		111,781
Cost of sales:					
Stock at 31 October 2016		2,264		3,000	
Purchases		52,484		43,707	
Stock at 31 October 2017		(3,573)		(2,264)	
			51,175		44,443
Gross profit			64,467		67,338
Room hire			48,706		27,474
Events and activities			334		2,392
Miscellaneous income			-		597
Donations received			2,062		6,441
Catering			2,203		2,372
Grants receivable			11,102		16,918
			128,874		123,532
Less:					
Selling and marketing costs	5	1,099		516	
Monies spent re BLF project & SpaceHive	7	-		9,905	
Administration costs	7	133,199		116,071	
Depreciation	8	1,675		2,919	
			135,973		129,411
Deficit for the year before and after taxation			(7,099)		(5,879)
Retained losses brought forward			(23,084)		(17,205)
Retained losses carried forward			£ (30,183)		£ (23,084)

The notes on pages 6-10 form part of these financial statements

LREH CO-OPERATIVE LIMITED

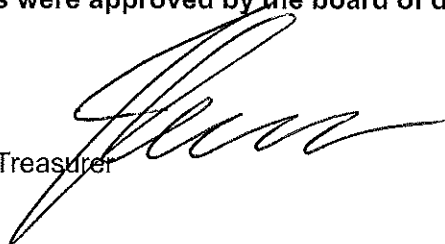
Registered number: 32216R

BALANCE SHEET AT 31 OCTOBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	9	1,272	2,470
CURRENT ASSETS			
Stock	10	3,573	2,264
Debtors	11	4,108	3,871
Cash at bank and in hand		13,751	18,285
		21,432	24,420
CREDITORS: Amounts falling due within one year	12	(29,507)	(28,776)
NET CURRENT LIABILITIES		(8,075)	(4,356)
NET LIABILITIES		£ (6,803)	£ (1,886)
CAPITAL AND RESERVES			
Share capital	13	23,380	21,198
Revenue account		(30,183)	(23,084)
SHAREHOLDERS FUNDS		£ (6,803)	£ (1,886)

The accounts were approved by the board of directors on 25 February 2018

John Carver, Treasurer



The notes on pages 6-10 form part of these financial statements

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the FRS105 - The Financial Reporting Standard applicable to the micro-entities regime (effective January 2016).

1b. Tangible fixed assets

Fixed assets costing in excess of £200 are capitalised and shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Straight line 33%
Equipment	Straight line 33%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on a taxable surplus at the current rate.

1e. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

2. OPERATING LOSS

	2017	2016
	£	£
Loss is stated after charging:		
Depreciation - Tangible assets	1,675	2,919
Staff costs (note 3)	92,076	89,327
	<hr/>	<hr/>

3. EMPLOYMENT COSTS

Employee costs during the year amounted to:	2017	2016
	£	£
Salaries	87,898	86,370
Social security costs	3,944	2,957
Pension costs	234	-
	<hr/>	<hr/>
	£ 92,076	£ 89,327
	<hr/>	<hr/>

4. TAX ON LOSS

There is no taxation liability as the society incurred a deficit for the period under review.

5. SELLING AND MARKETING COSTS

	£	£
Advertising	1,099	243
	<hr/>	<hr/>
	£ 1,099	£ 243
	<hr/>	<hr/>

6. PROJECT COSTS

	£	£
Big Lottery Fund expenditure	-	9,378
SpaceHive expenditure	-	427
Easter holiday drama workshop	-	100
	<hr/>	<hr/>
	£ -	£ 9,905
	<hr/>	<hr/>

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

7. ADMINISTRATION COSTS

	£	£
Salaries	87,898	86,370
NIC employer	3,944	2,957
Pension contributions	234	-
Fees paid to interim workers	-	7,305
Staff travel	83	13
Recruitment & training	680	300
Insurance	2,058	1,121
Light and heat	411	295
Repairs & renewals	15,194	1,656
Printing, postage and stationery	1,196	415
Landline and mobile phone	687	241
Broadband internet and fax	-	732
Equipment rental	1,645	1,670
Computer costs	141	404
Cleaning	12,438	9,453
Legal costs	18	(240)
Professional Fees	958	-
Payroll running costs	105	489
Accountancy	1,200	1,200
TV licence	1,074	146
Subscriptions	73	79
Bank charges	1,789	997
Sundry expenses	1,373	468
	<u>£ 133,199</u>	<u>£ 116,071</u>

8. DEPRECIATION

	£	£
Depreciation of café furniture and equipment	915	2,006
Depreciation of office equipment	606	758
Depreciation of path	154	155
	<u>£ 1,675</u>	<u>£ 2,919</u>

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

9. TANGIBLE FIXED ASSETS

	Path £	Café Furniture & Equipment £	Office Equipment £	Total £
Cost				
At 1 November 2016	464	6,018	2,274	8,756
Additions	-	477	-	477
At 31 October 2017	464	6,495	2,274	9,233
Depreciation				
At 1 November 2016	310	4,754	1,222	6,286
For the year	154	915	606	1,675
At 31 October 2017	464	5,669	1,828	7,961
Net Book Amounts				
At 31 October 2017	£ -	£ 826	£ 446	£ 1,272
At 31 October 2016	£ 154	£ 1,264	£ 1,052	£ 2,470

10. STOCK	2017	2016
	£	£
Stock comprises:		
Food and beverages	3,573	2,264
	£ 3,573	£ 2,264

11. DEBTORS	2017	2016
	£	£
Trade debtors	2,588	2,123
Other debtors and prepayments	1,520	1,748
	£ 4,108	£ 3,871

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2017

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,664	626
Other taxes and social security	6,314	9,349
Other creditors	20,329	16,499
Accruals and deferred income	1,200	2,302
	<u>£ 29,507</u>	<u>£ 28,776</u>

13. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
Ordinary shares	<u>£ 23,380</u>	<u>£ 21,198</u>

14. LEASE COMMITMENTS

The company has entered into a lease agreement in respect of a coffee machine.

The minimum annual rentals under the leases are as follows:

	2017	2016
	£	£
- within 1 year	<u>£ 1,152</u>	<u>£ 1,382</u>

15. RELATED PARTY TRANSACTIONS

Glynis Kirkwood-Warren is a director and a paid employee of the society.

Alyson Bradley and Joan Curtis each loaned the society £5,000 during 2014. Further funds have been loaned and they are now £4,167 and £6,987 respectively. These loans are interest free and repayable on demand. They remain outstanding at 31 October 2017.