



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Power for Good Co-operative Ltd

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



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For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	31738R
Registered office address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	6
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Margaret Healey-Pollett
Address	228 Grange Road Kings Heath Birmingham
Postcode	B14 7RS
Year of birth	1956
Business occupation and other directorships	Cafe Manager. Director All Saints Community Development Company, Highbury Orchard Community interest Company

1.4 Details of Treasurer

Name	John Heywood (Acting)
Address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD
Year of birth	1944
Business occupation and other directorships	Retired Social worker. No other directorshipsR

1.5 Details of Secretary

Name	John Heywood
Address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD
Year of birth	1944
Business occupation and other directorships	Retired Social Worker. No other directorships

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Rev John Wilkinson	203 Barclay Road Bearwood Smethwick B67 5LA	1943	No other directorships. Retired Minister of Religion
Stephen Lyne	41 Enstone Road Erdington Birmingham B23 5SD	1950	Retired Building & Civil Engineering Quantity Surveyor. Director Lyne Building.
Beryl Moppett	45 Woodfield Road Solihull B91 2DN	1937	Retired Teacher No other directorships
Rudy Smith	6 Barsham Close Edgbaston Birmingham B5 7XQ	1951	Retired Businessman. No other directorships
Rev Paul Bracher	St Richard's Vicarage, Hallmoor Road, Birmingham, B33 9QY	1959	Vicar. Director of Washwood Heath Multi Academy Trustorship
Nigel Speakman	129 Gibbons Road, Sutton Coldfield, B75 5HD	1954	Retired Telecomms Engineer. No other directorship

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

000

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

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1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

--

1.17 How did members democratically control the society?

--

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

--

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

The parish churches of St Andrew's West Bromwich, and St Richards Lea Hall, Birmingham and their surrounding communities, which are in areas of relative deprivation.

1.20 How did the society benefit that community during the year?

The solar panels installed have produced a total of 24,781 kW hours of electricity which gives the benefit of saving about 10.5 tonnes of carbon emissions. In addition, costs are reduced for the two parish churches as they serve their deprived communities; and the presence of the panels on the roofs adds to the local discourse on renewable energy and climate change mitigation.

1.21 How did the society use any surplus/profit?

hhhhhThe society is currently building reserves of cash against any requests for withdrawal of share capital, so the surplus is being held in reserve. This position was explained to members in the share offer document.

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	7
B	Members ceased during year	0
C	Members admitted during year	64
D	Members at end of year	71
E	Turnover for year	2084
F	Total of income and expenditure (receipts and payments added together)	6075
G	Net surplus/(deficit) for year	(1913)
H	Fixed assets	39181
I	Current assets	2289
J	Total assets (equal to amount in row O, below)	41470
K	Current liabilities	67
L	Share capital	44500
M	Long-term liabilities	3250
N	Reserves	(6347)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	41470
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	000
Q	Loans from members	£3250
R	Loans from Employees' Superannuation Schemes	000
S	Dividends on sales	000
T	Share interest	000

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

4

Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2	2	/	0	2	/	2	0	1	7
---	---	---	---	---	---	---	---	---	---

- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	John Heywood
Signature	
Phone number	0121 241 5830
Email	heywood_john@yahoo.com
Date	dd/mm/yy

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

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POWER FOR GOOD CO-OPERATIVE LIMITED

SOCIETY INFORMATION

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

DIRECTORS	Margaret Healey-Pollett John Heywood Stephen Lyne Beryl Moppett John Wilkinson Rudy Smith Nigel Speakman (from 2.3.16) Paul Bracher (from 16.3.16)
SECRETARY	John Heywood
REGISTERED OFFICE	3, Roxburgh Road Sutton Coldfield West Midlands B73 6LD
REGISTERED NUMBER	0031738R (England & Wales)

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

The Directors present their report with the unaudited financial statements of the Society for the year ended 30th September 2016.

The society was incorporated on 11 September 2012 and is a registered society under the Co-operative and Community Benefits Society Act 2014.

Principal activity

The principal objective of the society is the installation of renewable heating and energy generation measures in places of worship in Birmingham and the surrounding area.

Review of the year.

Solar photovoltaic panels were installed on the roofs of our two churches, St Andrew's in West Bromwich and St Richard's in Lea Hall, Birmingham. The generating performance of the panels is as good as expected in our prospectus.

Directors

The directors who have held office during the period from 1st October 2015 to the date of this report are as follows

Margaret Healey-Pollett	Beryl Moppett	Nigel Speakman (from 2.3.16)
John Heywood	John Wilkinson	Paul Bracher (from 16.3.16)
Stephen Lyne	Rudy Smith	

Financial statements

The financial statements for the financial year ended 30th September 2016 are set out on pages 7 to 10 and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The detailed income and expenditure account set out on page 12 does not form part of the financial statements but is included as an aid to understanding the Society's financial position.

Directors' responsibilities for the financial statements

The Directors are responsible for preparing the Report of the Directors and the financial statements of the society for the year ended 30th September 2016.

Co-operative and Community Benefit Society law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative and Community Benefit Society law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit and loss for the year.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;

and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefits Society Act 2014. The directors are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disapplication of requirement for statutory audit

Under the legislation governing Industrial & Provident Societies (now Community Benefit Societies), a Society whose turnover is less than £90,000 and whose total assets are less than £2.8 million may, under specified conditions and with the approval of its members, disapply the requirement for a full professional

audit of its financial statements. Power for Good Co-operative Limited met the relevant conditions throughout the financial year to 30 September 2016 and the members have not required the Society to obtain an audit of its financial statements for this period.

On behalf of the Board

John Heywood
Secretary
0/0/2017

John Heywood
24.1.17

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	Note	2016 £	2015 £
Income	1	2,084	0
Cost of Sales		(1,284)	(29)
Gross surplus (deficit)		800	(29)
Administrative expenses		(2,720)	(720)
Other operating income		0	130
Operating (deficit)		(1,920)	(619)
Interest receivable		7	1
(Deficit) on ordinary activities before tax		(1,913)	(618)
Taxation	3	0	0
(Deficit) for the financial year		(1,913)	(618)
Balance (deficit) brought forward		(4,434)	(3,816)
Balance (deficit) carried forward		(6,347)	(4,434)

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED BALANCE SHEET

AS AT 30TH SEPTEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	39,181	12,900
		<u>39,181</u>	<u>12,900</u>
Current assets			
Cash at bank	2,222	30,411	
Debtors	67	5	
	<u>2,289</u>	<u>30,416</u>	
Creditors : amounts falling due within one year	(67)	0	
		<u>2,222</u>	<u>30,416</u>
		<u>41,403</u>	<u>43,316</u>
Creditors : amounts falling due after more than one year	5	(3,250)	(3,250)
		<u>38,153</u>	<u>40,066</u>

Represented by :-

Capital and reserves			
Share capital	6	44,500	44,500
Income and expenditure account		(6,347)	(4,434)
		<u>38,153</u>	<u>40,066</u>

The financial statements were approved by the directors and authorised for issue on and are signed on their behalf by:-

Margaret Healy-Pollett
Director

John Wilkinson/~~Beryl Mappett~~
Director

John Heywood
Secretary

Margaret
Healey-
Pollett
22.2.17

John P. Wilkins
25.1.17

John Heywood
24.1.17

POWER FOR GOOD CO-OPERATIVE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. Accounting policies

Basis of accounting

Income

Income represents feed-in-tariff income, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Panels	20 years straight line basis
Inverters	10 years straight line basis.

2. Operating deficit

The operating deficit is stated after charging

	2016	2015
	£	£
Depreciation	2,339	0
Directors' remuneration	0	0

3. Taxation

The society's trading activities are taxable and the society is registered, and files returns, with HMRC - although because of available reliefs, the Directors consider that it is unlikely that any tax will be payable for several years.

4. Fixed Assets

Tangible Fixed Assets

At 30th September 2016

	£	£	£
	Panels	Inverters	Total
Cost			
At 1st October 2015	12,900	0	12,900
Additions	23,350	5,270	28,620
At 30th September 2016	36,250	5,270	41,520
Depreciation			
At 1st October 2015	0	0	0
Charge for the year	1,812	527	2,339
At 30th September 2016	1,812	527	2,339

Net Book Value			
At 30th September			
2016	34,438	4,743	39,181
At 30th September			
2015	12,900	0	12,900

POWER FOR GOOD CO-OPERATIVE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

(CONTINUED)

5. Creditor: amounts falling due after more than one year

	2016	2015
	£	£
Directors' loans (see Note x below)	3,250	3,250

6. Share Capital

	2016	2015
	£	£
Shares of £1 each, issued and fully paid at 1st October 2015	44,500	0
Shares issued during the year	0	44,500
Shares of £1 each, issued and fully paid at 30th September 2016	44,500	44,500

7. Related party transactions

The following amounts have been loaned to the company by certain directors, as named below

	2016	2015
	£	£
Margaret Healey-Pollett	1,500	1,500
John Heywood	1,000	1,000
Beryl Moppett	250	250
John Wilkinson	500	500
	3,250	3,250

POWER FOR GOOD CO-OPERATIVE LIMITED

DETAILED UNAUDITED INCOME AND EXPENDITURE ACCOUNT

NOT FORMING PART OF THE STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	2016	2015
	£	£
Income	2,084	0
Cost of Sales		
Professional fees	(1,284)	(29)
Gross surplus (deficit)	<u>800</u>	<u>(29)</u>
Administrative expenses		
Printing and publicity	0	(500)
Website	(58)	(58)
FCA annual fee	(60)	(55)
Co-operatives UK annual fee	(95)	(95)
Bank charges	(12)	(12)
Insurance	(122)	0
Sundries	(34)	0
Depreciation	<u>(2,339)</u>	<u>0</u>
	(2,720)	(720)
Operating (deficit)	<u>(1,920)</u>	<u>(749)</u>
Other income		
Donations	0	130
	<u>(1,920)</u>	<u>(619)</u>
Interest receivable	7	1
(Deficit) on ordinary activities before tax	<u>(1,913)</u>	<u>(618)</u>