

2013



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Broadland for the Rural North (B4RN)

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014

MUTUAL REGISTRATION
DEPARTMENT

- 1 MAY 2015

MUTUAL REGISTRATION
DEPARTMENT

27 FEB 2015



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

- 1 If you are using your computer to complete the form:
 - use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
 - print the completed form and arrange for it to be signed by all relevant individuals.
- 2 If you are filling in the form by hand:
 - use black ink;
 - write clearly; and
 - arrange for it to be signed and dated by all relevant individuals.
- 3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.
- 4 If you:
 - leave a question blank;
 - do not get the form signed; or
 - do not attach the required supporting informationwithout telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.
- 5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.
- 6 Email a scanned copy of the signed form and supporting documents to
mutualsannrtns@fca.org.uk
or send it by post to:
Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS
7. Please make sure you include:
 - this form
 - a set of printed accounts – signed by two members and the secretary (3 signatures in total)
 - an audit report or accountant's report where required; and
 - any supporting documents.

1

Details of society

1.1 Details of the society

Register number	IP 31350 R
Registered office address	The Auction Mart Wyneedale Road Vuncaster
Postcode	LA1 3JQ

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	1	0	3	1	0	0	1	3
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Barry Forde
Address	Brow Top Farm Quannmore, Vuncashire
Postcode	LA0 0QW
Year of birth	yyyy 1949
Business occupation and other directorships	Retired academic Professorial fellowship - Department of Computing Vuncaster University

1.4 Details of Treasurer

Name	
Address	As above.
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.5 Details of Secretary

Name	Mary Jackson
Address	Willow Tree Bawn Malling Cannock, Cheshire
Postcode	LA6 2RA
Year of birth	yyyy 1949
Business occupation and other directorships	Retired Principal Education Adviser / IT Manager

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Monica Lee Milly Dwyer	Hare Appletree House Abbey Street	yyyy 1951	Visiting professor Newcastle Business School Director L & K group plc
Tom Hartley	92 Main Street Hornby LA2 8QD	yyyy 1953	Self employed engineer
Martyn Jones	5 Broadacre Caton LA2 9NF	yyyy 1971	Systems developer
Iain Robertson	Yarrow Thrusgill Way LA2 8QY	yyyy 1947	Retired horticulturalist
Ian Threlfall	Ringers Hill Back Lane Warrington LA2 8NY	yyyy 1966	Network architect
Christine Corder	Higher Broadwood Way LA2 8QT	yyyy 1955	Farmers wife

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

Carl
Hunter

Millcroft
Sport Lane
Wennington
LA2 8NX

1961

NHS
manager
teaching &
development

Bruce Alexander

Heather Park
Quornmore

1951

Retired
post office
manager

M. J. Jackson
Company Secretary
B4RN

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ► provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a bona fide co-operative society go to question 1.14
- if existing for the benefit of the community go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

☐ Yes

☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

--

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

--

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

The extended population of
the Vale Valley in N. Lancashire
and surrounding parishes.

1.20 How did the society benefit that community during the year?

Development of fibre optic
infrastructure.
Provision and maintenance of
high speed internet access which
will roll out to all villages and
hamlets and will include outlying
farming communities

1.21 How did the society use any surplus/profit?

—

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	193
B	Members ceased during year	NIL
C	Members admitted during year	93
D	Members at end of year	286
E	Turnover for year	4871
F	Total of income and expenditure (receipts and payments added together)	—
G	Net surplus/(deficit) for year	(61701)
H	Fixed assets	372338
I	Current assets	24975
J	Total assets (equal to amount in row O, below)	395986
K	Current liabilities	1327
L	Share capital	477990
M	Long-term liabilities	NIL
N	Reserves	(80004)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	395986

All societies (excluding clubs) must complete boxes P-T

P	Investments in other registered societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- | | |
|--|----------------------------------|
| <input type="checkbox"/> Full professional audit | ▶ Continue to section 4 |
| <input type="checkbox"/> Accountant's report | ▶ Complete questions 3.2 and 3.3 |
| <input type="checkbox"/> Lay audit | ▶ Complete questions 3.2 and 3.3 |
| <input checked="" type="checkbox"/> Unaudited | ▶ Complete questions 3.2 and 3.3 |

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (in accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
☒ Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

04 / 02 / 2014

- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

☐ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	MARY JACKSON
Signature	<i>M. Jackson</i>
Phone number	015042 00005
Email	m.jackson@b4rn.org.uk
Date	dd/mm/yy 20.02.2015

**BROADBAND FOR THE RURAL NORTH
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2013

**MUTUAL REGISTRATION
DEPARTMENT**

- 1 MAY 2015

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

BROADBAND FOR THE RURAL NORTH LIMITED

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2013

	Page(s)
Company Information	1
Statement of Directors' Responsibilities	2
Accountants' Report	3
Revenue Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

The following pages do not form part of the statutory financial statements:

Detailed Revenue Account	9
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BROADBAND FOR THE RURAL NORTH LIMITED

COMPANY INFORMATION

Directors	Professor B Forde Professor M Lee
Company secretary	Mrs M Jackson
Registered office	The Auction Mart Wyresdale Road LANCASTER LA1 3JQ
Bankers	Co-operative Bank Plc Business Direct Po Box 250 SKELMERSDALE WN8 6WT
Accountants	Scott & Wilkinson LLP Chartered Accountants Dalton House 9 Dalton Square LANCASTER LA1 1WD

BROADBAND FOR THE RURAL NORTH LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2013

The directors are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the results for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with these requirements.

Approved by the Board on 4 February 2014 and signed on its behalf by:



Professor B Forde
Director



MONICA LEE
DIRECTOR.

BROADBAND FOR THE RURAL NORTH LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

We have compiled the financial statements of Broadband for the Rural North Limited for the period ended 31 March 2013 which comprises the Revenue Account, Balance Sheet and related notes from the entity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are laid down by the Institute.

This report is made solely to you, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare the financial statements of Broadband for the Rural North Limited and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broadband for the Rural North Limited and its Board of Directors as a body for our work or for this report.

The financial statements for the period ended 31 March 2013 have been compiled in accordance with your instructions.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Scott & Wilkinson LLP

Scott & Wilkinson LLP
Chartered Accountants
Dalton House
9 Dalton Square
LANCASTER
LA1 1WD

28 February 2014

BROADBAND FOR THE RURAL NORTH LIMITED**REVENUE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2013**

	Note	Year ended 31 March 2013 £	15 August 2011 to 31 March 2012 £
Revenue		4,871	-
Administrative expenses		<u>(66,649)</u>	<u>(20,338)</u>
Operating deficit		(61,778)	(20,338)
Other interest receivable and similar income		<u>77</u>	<u>63</u>
Deficit on ordinary activities before taxation		(61,701)	(20,275)
Tax on loss on ordinary activities	2	<u>(28)</u>	<u>-</u>
Deficit for the financial year	7	<u>(61,729)</u>	<u>(20,275)</u>

BROADBAND FOR THE RURAL NORTH LIMITED

BALANCE SHEET

AS AT 31 MARCH 2013

	Note	31 March 2013 £	31 March 2012 £
Fixed assets			
Tangible fixed assets	3	<u>372,338</u>	<u>106,108</u>
Current assets			
Debtors	4	6,988	25,141
Cash at bank and in hand		<u>17,987</u>	<u>156,326</u>
		24,975	181,467
Creditors: Amounts falling due within one year	5	<u>(1,327)</u>	<u>(800)</u>
Net current assets		<u>23,648</u>	<u>180,667</u>
Net assets		<u>395,986</u>	<u>286,775</u>
Capital and reserves			
Called up share capital	6	477,990	307,050
Revenue account	7	<u>(82,004)</u>	<u>(20,275)</u>
Members' funds		<u>395,986</u>	<u>286,775</u>

Company registration number: IP31352R

These financial statements were approved by the Board on ⁴... February 2014 and signed on its behalf by:



Mrs M Jackson
Company secretary

BROADBAND FOR THE RURAL NORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Network	10% Straight line
Equipment	15% Reducing balance

2 Taxation

Tax on loss on ordinary activities

	Year ended 31 March 2013 £	15 August 2011 to 31 March 2012 £
Current tax		
Corporation tax charge	15	-
Adjustments in respect of previous years	13	-
UK Corporation tax	28	-

BROADBAND FOR THE RURAL NORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

3 Tangible fixed assets

	Network £	Equipment £	Total £
Cost or valuation			
At 1 April 2012	124,833	-	124,833
Additions	285,593	18,171	303,764
At 31 March 2013	410,426	18,171	428,597
Depreciation			
At 1 April 2012	18,725	-	18,725
Charge for the year	34,807	2,727	37,534
At 31 March 2013	53,532	2,727	56,259
Net book value			
At 31 March 2013	356,894	15,444	372,338
At 31 March 2012	106,108	-	106,108

BROADBAND FOR THE RURAL NORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

4 Debtors

	31 March 2013 £	31 March 2012 £
Other debtors	<u>6,988</u>	<u>25,141</u>

5 Creditors: Amounts falling due within one year

	31 March 2013 £	31 March 2012 £
Corporation tax	16	-
Other creditors	<u>1,311</u>	<u>800</u>
	<u>1,327</u>	<u>800</u>

6 Share capital

Allotted, called up and fully paid shares

	31 March 2013		31 March 2012	
	No.	£	No.	£
Ordinary A Shares of £1 each	<u>477,990</u>	<u>477,990</u>	<u>307,050</u>	<u>307,050</u>

New shares allotted

During the year 170,940 Ordinary A Shares having an aggregate nominal value of £170,940 were allotted for an aggregate consideration of £170,940.

7 Reserves

	Revenue account £	Total £
At 1 April 2012	(20,275)	(20,275)
Deficit for the year	<u>(61,729)</u>	<u>(61,729)</u>
At 31 March 2013	<u>(82,004)</u>	<u>(82,004)</u>

BROADBAND FOR THE RURAL NORTH LIMITED**DETAILED REVENUE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2013**

	Year ended 31 March 2013		15 August 2011 to 31 March 2012	
	£	£	£	£
Revenue				
Connection fees		1,750		-
Service fees		866		-
Other income		<u>2,255</u>		<u>-</u>
		4,871		-
Administrative expenses				
Rent	3,083		-	
Light, heat and power	605		-	
Insurance	15,206		-	
Repairs and maintenance	5,000		-	
Telephone and fax	522		-	
Printing, postage and stationery	241		692	
Trade subscriptions	1,977		-	
Sundry expenses	604		115	
Travel and subsistence	1,077		-	
Accountancy fees	800		800	
Bank charges	-		6	
Depreciation of network	34,807		18,725	
Depreciation of equipment	<u>2,727</u>		<u>-</u>	
		(66,649)		(20,338)
Other interest receivable and similar income		<u>77</u>		<u>63</u>
Deficit on ordinary activities before taxation		<u>(61,701)</u>		<u>(20,275)</u>