

Annual Return (AR30) form

Society Name: Cilcain Community Shop Limited
 Society Num: 7755

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/03/2019

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Simon James Redford	Apr	1961
Philip Higgins	Mar	1947
Michael John Hughes	Apr	1947
Roger Martin Pybus	Mar	1947
Emily Jane Riley	Jan	1977
Lucie Rebecca Skates	Jun	1977
David James Facer	Jun	1957

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Simon James Redford, Owner and Director Redford-Tech Limited, Company Number 06046750, Registered in England and Wales
David James Facer, Owner and Director The Flintshire Brewery Limited, company number 10844652, England and Wales, Dissolved 15th May 2018

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Philip Higgins

Mar

1947

4.1 Please confirm that:

accounts are being submitted with this form

the accounts comply with relevant statutory and accounting requirements

the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

196

Turnover

79224

Assets

13946

Number of Employees

2

Share Capital

11150

Highest rate of interest paid on shares

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

Retail sale in non-specialised stores with food, beverages or tobacco predominating (47110)

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- Full Professional Audit
- Auditor's report on the accounts
- Lay Audit
- No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes
- Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- Yes
- No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- Registered
- Not applicable

5.6 Is the society a housing association?

- No
 Yes

6.1 Is the society a subsidiary of another society?

- Yes
 No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- Yes
 No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

Operating a community shop and café

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

The shop is the only shop in the rural community of Cilcain. It provides an important service to local residents, particularly those who are less mobile who may otherwise be isolated. In addition to providing provisions, it acts as a social hub for the village and caters for visitors to the location. Through local provision, the shop also reduces the carbon footprint of the community by avoiding car journeys to shops located outside the community.

7B.3 Please describe how the society’s business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society’s business (as described in answer to question 7B.1) provided benefit to the community.

Provision of groceries, fresh bread, dairy, meats and newspapers to the local community and through provision of a simple café service for social interaction. Being located in the Village Hall, the shop and café also help maintain the viability of this resource for events, meetings and entertainment for the community of Cilcain.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society’s activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The rural community of Cilcain and surrounding areas.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

A small profit is retained against future requirements for equipment replacement and maintenance of the facilities.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

Cilcain Community Shop Limited
Report of the Directors and
Financial Statements
for the period
16 April 2018 to 31 March 2019

Gardners Accountants Limited
Statutory Auditors
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Cilcain Community Shop Limited

**Contents of the Financial Statements
for the period 16 April 2018 to 31 March 2019**

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Cilcain Community Shop Limited
Company Information
for the period 16 April 2018 to 31 March 2019

BOARD:	E J Riley P Higgins M Hughes S J Redford R M Pybus L R Skates D J Facer
SECRETARY:	P Higgins
REGISTERED OFFICE:	Cilcain Village Hall The Square Cilcain Mold Flintshire CH7 5NN
REGISTERED NUMBER:	RS007755 (England and Wales)
AUDITORS:	Gardners Accountants Limited Statutory Auditors Chartered Accountants Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD

Cilcain Community Shop Limited
Report of the Directors (Board)
for the period 16 April 2018 to 31 March 2019

The directors present their report with the financial statements of the company for the period 16 April 2018 to 31 March 2019.

Cilcain Community Shop Limited was registered as a Community Benefit Society on 16 April 2018, under financial conduct authority registered number 7755.

COMMENCEMENT OF TRADING

Cilcain Community Shop commenced trading 20 April 2018.

DIRECTORS (Board Members)

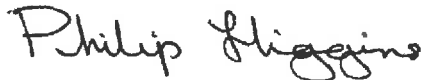
The directors who have held office during the period from 16 April 2018 to the date of this report are as follows:

E J Riley - appointed 16 April 2018
P Higgins - appointed 16 April 2018
M Hughes - appointed 16 April 2018
S J Redford - appointed 16 April 2018
R M Pybus - appointed 18 April 2018
L R Skates - appointed 18 April 2018
D J Facer - appointed 15 August 2018

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

ON BEHALF OF THE BOARD:



P Higgins - Director

28 August 2019

**Report of the Independent Auditors to the Society
Cilcain Community Shop Limited**

Opinion

We have audited the financial statements of Cilcain Community Shop Limited (the 'society') for the period ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Cooperative and Community Benefit Societies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the society in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Cooperative and Community Benefit Societies Act 2014, requires us to report to you if, in our opinion:

- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we require for our audit; or
- A satisfactory system of control over transactions has not been maintained.

**Report of the Independent Auditors to the Society
Cilcain Community Shop Limited**

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the society, in accordance with Section 87 of the Co-operative and Community Benefit Societies Act. Our audit work has been undertaken so that we might state to the society those matters we are required to state to it in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society as a body, for our audit work, for this report, or for the opinions we have formed.



Melanie Langton-Davies (Senior Statutory Auditor)
for and on behalf of Gardners Accountants Limited
Statutory Auditors
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

30 August 2019

Cilcain Community Shop Limited
Statement of Income and Retained Earnings
for the period 16 April 2018 to 31 March 2019

	Notes	£
REVENUE		79,224
Cost of sales		<u>75,679</u>
GROSS PROFIT		3,545
Administrative expenses		<u>6,178</u>
		(2,633)
Other operating income		<u>8,710</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		6,077
Tax on profit		<u>255</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>5,822</u>
RETAINED EARNINGS AT END OF PERIOD		<u><u>5,822</u></u>

The notes form part of these financial statements

Cilcain Community Shop Limited (Registered number: RS007755)

Balance Sheet
31 March 2019

	Notes	£	£
FIXED ASSETS			
Property, plant and equipment	4		3,026
CURRENT ASSETS			
Inventories		4,665	
Debtors	5	325	
Cash at bank and in hand		<u>13,353</u>	
		18,343	
CREDITORS			
Amounts falling due within one year	6	<u>4,397</u>	
			<u>13,946</u>
NET CURRENT ASSETS			<u>13,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,972</u>
CAPITAL AND RESERVES			
Called up share capital	7		11,150
Retained earnings	8		<u>5,822</u>
SHAREHOLDERS' FUNDS			<u>16,972</u>

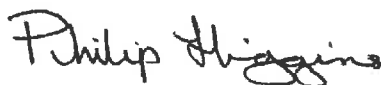
The financial statements were approved by the Board of Directors on 28 August 2019 and were signed on its behalf by:



S J Redford - Director



E J Riley - Director



P Higgins - Director

The notes form part of these financial statements

Cilcain Community Shop Limited

**Notes to the Financial Statements
for the period 16 April 2018 to 31 March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computing Equipment 50% and

Plant and machinery 33%

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

3. OPERATING PROFIT

The operating profit is stated after charging:

Depreciation - owned assets

£
1,731

Cilcain Community Shop Limited

**Notes to the Financial Statements - continued
for the period 16 April 2018 to 31 March 2019**

4. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>3,884</u>	<u>873</u>	<u>4,757</u>
At 31 March 2019	<u>3,884</u>	<u>873</u>	<u>4,757</u>
DEPRECIATION			
Charge for period	<u>1,295</u>	<u>436</u>	<u>1,731</u>
At 31 March 2019	<u>1,295</u>	<u>436</u>	<u>1,731</u>
NET BOOK VALUE			
At 31 March 2019	<u>2,589</u>	<u>437</u>	<u>3,026</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors	£ <u>325</u>
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Tax	£ 255
Social security and other taxes	80
Other creditors	62
Accruals and deferred income	<u>4,000</u>
	<u>4,397</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	£
919	Investment shares	10	9,190
196	Membership shares	10	<u>1,960</u>
			<u>11,150</u>

The following shares were allotted and fully paid for cash at par during the period:

919 Investment shares shares of 10 each
196 Membership shares shares of 10 each

8. RESERVES

	Retained earnings £
Profit for the period	<u>5,822</u>
At 31 March 2019	<u>5,822</u>

Cilcain Community Shop Limited
Trading and Profit and Loss Account
for the period 16 April 2018 to 31 March 2019

	£	£
Turnover		
Sales	79,007	
Employment allowance	<u>217</u>	
		79,224
Cost of sales		
Grocery and non grocery	63,265	
Wages	16,643	
Social security	217	
Pensions	<u>219</u>	
	80,344	
Closing stock	<u>(4,665)</u>	
		<u>75,679</u>
GROSS PROFIT		3,545
(4.47%)		
Other income		
Gifts to the Society	1,710	
Grants received	<u>7,000</u>	
		<u>8,710</u>
		12,255
Expenditure		
Light and heat	340	
Telephone	365	
Waste collection	284	
Advertising	88	
Training	141	
Maintenance	117	
Licences and insurance	316	
Computer consumables	167	
Charitable donations	50	
Household and cleaning	7	
Shop operations consumables	761	
Office consumables	275	
Volunteer events	180	
Sundry expenses	371	
Royalty paid	160	
Square fees account	273	
Subscriptions	552	
Depreciation of tangible fixed assets		
Fixtures and fittings	1,295	
Computer equipment	<u>436</u>	
		<u>6,178</u>
NET PROFIT		<u>6,077</u>

This page does not form part of the statutory financial statements