



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Harborough Solar One Ltd

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	7169
Registered office address	The Stables 32 Main Street Ashley Market Harborough
Postcode	LE16 8HF

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	7	/	2	0	1	7
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Mutuals Registration

07 FEB 2018

Received

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Mr Peter Jones
Address	Ivy House Back Street North Kilworth Lutterworth
Postcode	LE17 6HG
Year of birth	1947
Business occupation and other directorships	Retired, Harborough Energy Ltd Director - Policy Connect

1.4 Details of Treasurer

Name	Mr Darren Woodiuss
Address	16 Newcombe Street Market Harborough Leicestershire
Postcode	LE16 9PB
Year of birth	1969

Business occupation and other directorships	Software Engineer Harborough Energy Ltd
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1.5 Details of Secretary

Name	Mr Richard Christopher John Savage
Address	14 Holywell Road Leicester
Postcode	LE2 8SG
Year of birth	1963
Business occupation and other directorships	Retired Harborough Energy Ltd

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Mr David Robbins	10 Victoria Avenue	1956	Retired Harborough Energy Ltd
		yyyy	
		yyyy	
		yyyy	
		yyyy	
		yyyy	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

0

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

The Society will benefit residents of communities in and around Market Harborough

1.20 How did the society benefit that community during the year?

Due to the fact that our initial project foundered and replacement installations were not completed until the Autumn income has been delayed. The new installations comprised solar installations generating Feed in Tariff (FIT) income together with income from Power Purchase Agreements (PPA) with the host organisations. The income received from the initial community share offer was used for capital investment and the intention is for the expected income streams to fund ongoing operation & maintenance. However, it has been possible to provide on-going administrative and governance support for activities and to develop a local installer framework for the delivery of fuel poverty measures. The society expects that FIT and PPA income together with referral fees from installers will enable ongoing support to continue to deliver energy efficiency improvements to fuel poor households in due course

1.21 How did the society use any surplus/profit?

Operating surplus has been retained within the society and will be used to support the development of further share offers.

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

0

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	0
B	Members ceased during year	5
C	Members admitted during year	0
D	Members at end of year	53
E	Turnover for year	4196
F	Total of income and expenditure (receipts and payments added together)	10653
G	Net surplus/(deficit) for year	(2252)
H	Fixed assets	74163
I	Current assets	21305
J	Total assets (equal to amount in row O, below)	94892
K	Current liabilities	577
L	Share capital	98490
M	Long-term liabilities	0
N	Reserves	-3598
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	94892
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

N/A

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

N/A

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2 2 / 1 1 / 2 0 1 7

4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.


Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Mr Richard Christopher John Savage
Signature	
Phone number	07990 525465
Email	oliversavage1@hotmail.co.uk
Date	25.07.2018

HARBOROUGH SOLAR ONE LIMITED
BOARD OF MANAGEMENT REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017

Mutuals Registration

07 FEB 2018

Received

MASTER ACCOUNTING LIMITED
THE STABLES, ASHLEY COURT
32 MAIN STREET, ASHLEY
MARKET HARBOROUGH
LE16 8HF

HARBOROUGH SOLAR ONE LIMITED

COMPANY INFORMATION

Board of Management	Peter Jones Darren Woodiwiss David Robbins
Secretary	Richard Savage
Company number	7169
Registered office	Leefe House 27 Abbey Street Market Harborough LE16 9AA
Accountants	Master Accounting Limited The Stables, Ashley Court 32 Main Street, Ashley Market Harborough LE16 8HF
Business address	Leefe House 27 Abbey Street Market Harborough LE16 9AA

HARBOROUGH SOLAR ONE LIMITED

BOARD OF MANAGEMENT'S REPORT

FOR THE YEAR ENDED 31 JULY 2017

The board of management present their report and financial statements for the year ended 31 July 2017.

Principal activities

The principal activity of the society was to carry on the business for the benefit of the community by facilitating renewable energy generation and sustainable energy activities in the Market Harborough area.

Board of Management

Member of the board of management who served from 1 August 2016 were:

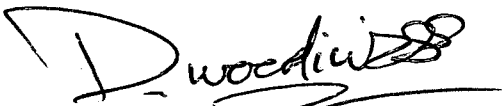
Peter Jones
Darren Woodiwiss
David Robbins


Following the disappointment of our first installation failing to come to fruition new projects were identified and during the year the Society was able to invest in solar PV across 4 roofs of the Woodnewton Academy in Corby, together with a small array at a local health clinic, Archway Health. These projects are now generating income in the form of Feed in Tariff payments and electricity sales to our host organisation via a Power Purchase Agreement.

The Society continues to explore further opportunities and are confident that, subject to planning consent, a new share offer will be launched in the coming year.

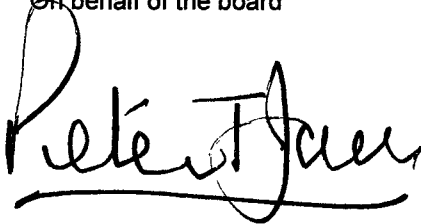
In time, we are confident that the projects will generate surplus funds to support local community projects and help to alleviate fuel poverty and reduce carbon emissions in our community.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


22/11/17

 (DIRECTOR)
DAVID ROBBINS
22 NOV 17

On behalf of the board



Peter Jones
Chairman

22/11/17

Date

HARBOROUGH SOLAR ONE LIMITED

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HARBOROUGH SOLAR ONE LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF THE UNAUDITED FINANCIAL STATEMENTS OF HARBOROUGH SOLAR ONE LIMITED

Independent Accountants' Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014

We report to the members on the unaudited accounts for the year ended 31 July 2017 set out on pages 3 and 4.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Master Accounting Limited

Certified Public Accountants

25/10/2017

The Stables, Ashley Court
32 Main Street, Ashley
Market Harborough
LE16 8HF

HARBOROUGH SOLAR ONE LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 JULY 2017

	Notes	2017 £	2016 £
Turnover		4,196	4,625
Operating Costs		6,457	6,043
Operating surplus/(deficit)	2	(2,261)	(1,418)
Other interest receivable and similar income		9	72
Interest payable and similar charges		-	-
Surplus/(Deficit) on ordinary activities before taxation		(2,252)	(1,346)
tax on surplus on ordinary activities	3	-	-
Surplus/(Deficit) for the year		(2,252)	(1,346)

HARBOROUGH SOLAR ONE LIMITED

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 JULY 2017

	Notes	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	5		74,163		2,284
			<hr/>		<hr/>
			74,163		2,284
Current assets					
Stocks		-	-	-	-
Debtors	6	-	-	1,560	-
Cash at bank and in hand		21,305	-	96,655	-
		<hr/>	<hr/>	<hr/>	<hr/>
		21,305	-	98,215	-
Creditors: amounts falling due within one year	7	(577)	-	(5,855)	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net current liabilities			20,729		92,360
			<hr/>		<hr/>
Total assets less current liabilities			94,892		94,644
			<hr/>		<hr/>
Creditors: amounts falling due after one year			-		-
			<hr/>		<hr/>
Capital and reserves					
share capital			98,490		95,990
Reserves			(3,598)		(1,346)
			<hr/>		<hr/>
			94,892		94,644
			<hr/>		<hr/>

These financial statements were approved by the Board of Management and signed on its behalf by:

Peter Jones
Chairman

Date

HARBOROUGH SOLAR ONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with FRS 102.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery - 5%

1.4 Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2 Operating Surplus	2017	2016
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	3,859	-
	<hr/> <hr/>	<hr/> <hr/>
3 Taxation	2017	2016
	£	£
Domestic current year tax		
U.K. corporation tax	-	-
	<hr/> <hr/>	<hr/> <hr/>
Current tax charge	-	-
	<hr/> <hr/>	<hr/> <hr/>

HARBOROUGH SOLAR ONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

4 Intangible fixed assets

	£
Cost	
At 1 August 2016	-
Additions	-
	<hr/>
At 31 July 2017	-
	<hr/>
Depreciation	
At 1 August 2016	-
Charge for the year	-
	<hr/>
At 31 July 2017	-
	<hr/>
Net book value	
At 31 July 2017	-
	<hr/> <hr/>
At 1 August 2016	-
	<hr/> <hr/>

HARBOROUGH SOLAR ONE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

5 Tangible fixed assets

	Plant & Machinery	Furniture & Fittings	Total £
Cost			
At 1 August 2016	2,284	-	2,284
Additions	75,738	-	75,738
Disposals	-	-	-
At 31 July 2017	78,022	-	78,022
Depreciation			
At 1 August 2016	-	-	-
Charge for the year	3,859	-	3,859
Disposals	-	-	-
At 31 July 2017	3,859	-	3,859
Net book value			
At 31 July 2017	74,163	-	74,163
At 1 August 2016	2,284	-	2,284

6 Debtors

	2017 £	2016 £
Trade Debtors	-	1,560
Other Debtors	-	-
	-	1,560

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals	-	700
Trade Creditors	-	5,155
Tax	577	-
	577	5,855

HARBOROUGH SOLAR ONE LIMITED

SCHEDULE OF OPERATING COSTS

FOR THE YEAR ENDED 31 JULY 2017

	2017	2016
	£	£
Operating Costs		
Wages	-	-
Consultancy Fees	-	1,125
Carriage	-	712
Rent & Rates	-	-
Utilities	-	-
Insurance	905	-
Repairs and maintenance	-	-
Printing, postage and stationery	-	-
Advertising	-	-
Telephone & Internet	-	-
Motor running expenses	-	-
Travelling expenses	-	-
Entertaining	-	-
IT Costs	158	-
Professional Fees	1,295	3,500
Bank Charges	-	6
Audit & Accountancy Fees	-	700
Sundry expenses	-	-
Subscriptions/Membership Fees	240	-
Depreciation on intangible assets	-	-
Depreciation	3,859	-
	<hr/>	<hr/>
	6,457	6,043
	<hr/>	<hr/>
