

Annual Return (AR30) form

Society Name: The Good Data Cooperative Limited
 Society Num: 32340 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/12/2018

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Marcos Menendez	Aug	1971
Gregory Cohn	Aug	1954
Juan Menendez	Jul	1973

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

No close links

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Gregory Cohn

Aug

1954

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

78

Turnover

0

Assets

269

Number of Employees

0

Share Capital

1

Highest rate of interest paid on shares

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

Data processing, hosting and related activities (63110)

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

7.1 Condition for Registration

- ☒ Co-operative society
- ☐ Community Benefits society

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society?

For example, did you provide housing, manufacture goods, develop IT systems etc.

The society helps its members to win back ownership of their personal browsing data, letting them decide whether they want to trade that data or not, for a good cause

7A.2 Please describe the members' common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members had in common.

Members are citizens concerned by the use of their personal data by third parties without permission.

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

Since the technology developed by the society was barred from Google web store, 2018 has been a year of research trying to identify and develop new technologies that block third party browsing trackers and monetize this data. However this research has been unsuccessful.

7A.4 How did members democratically control the society?

For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

Members have online access to all company related information. Based on that information they can present ideas or comments in the online collaboration platform at any time.
All members that have shown some interest have participated to improve existing services either by leading some developments or by providing ideas through workshops.
Once a year we held the Annual General Meeting

7A.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

The society has not made any surplus in 2018.

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
THE GOOD DATA COOPERATIVE LTD**

Meera

J. John

John

THE GOOD DATA COOPERATIVE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

THE GOOD DATA COOPERATIVE LTD

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS:

M Menendez
G Cohn
J Menéndez

REGISTERED OFFICE:

51 Hamilton Road
London
NW10 1NJ

REGISTERED NUMBER:

32340R (Mutual Societies)

ACCOUNTANT:

Marcos Menendez
Treasurer

THE GOOD DATA COOPERATIVE LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 December 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

M Menendez
G Cohn

Other changes in directors holding office are as follows:

J Menendez - appointed 30 June 2018 replacing I Benzal

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to be 'M Menendez', written over a circular stamp or seal.

M Menendez – Director

5 June 2019

THE GOOD DATA COOPERATIVE LTD

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 December 2018**

		Year Ended 31.12.18 £	Year Ended 31.12.17
	Notes		
TURNOVER		-	-
OTHER INCOME		-	-
Cost of raw materials		211	1,214
Staff costs		-	-
Depreciation		393	3,114
Other Charges		108	421
Tax	2	-	-
PROFIT OR LOSS	3	<u>(712)</u>	<u>(4,749)</u>

The notes form part of these financial statements

THE GOOD DATA COOPERATIVE LTD (REGISTERED NUMBER: 32340R)

**BALANCE SHEET
31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Intangible assets	4		-		393
CURRENT ASSETS					
Debtors	5	299		299	
Cash at bank		<u>(30)</u>		<u>254</u>	
		269		553	
CREDITORS					
Amounts falling due within one year	6	<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			<u>269</u>		<u>553</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>269</u>		<u>946</u>
CREDITORS					
Amounts falling due after more than one year	7,8		<u>26,885</u>		<u>26,850</u>
NET LIABILITIES			<u>(26,616)</u>		<u>(25,904)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		<u>(26,617)</u>		<u>(25,905)</u>
SHAREHOLDERS' FUNDS			<u>(26,616)</u>		<u>(25,904)</u>

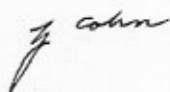
The company is entitled to exemption from audit under Section 84 of the Co-operative and Community Benefit Societies Act 2014 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 75 and 76 of the Co-operative and Community Benefit Societies Act 2014 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 79 and 80 of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 5 June 2018 and were signed on its behalf by



G Cohn - Director

The notes form part of these financial statements

THE GOOD DATA COOPERATIVE LTD
NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Micro-entities (effective January 2017).

Intangible assets

Development costs are amortised over their estimated economic useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2018 nor for the period ended 31 December 2017.

3. LOSS

The operating loss is stated after charging:

	Year Ended 31.12.18	Year Ended 31.12.17
	£	£
Development costs amortisation	<u>393</u>	<u>3,114</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

THE GOOD DATA COOPERATIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018**

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2018	<u>9,343</u>
Additions	-
At 31 December 2018	<u>9,343</u>
AMORTISATION	
At 1 January 2018	8,950
Change for year	<u>393</u>
At 31 December 2018	<u>9,343</u>
NET BOOK VALUE	
At 31 December 2018	-
At 31 December 2017	<u>393</u>

Development costs have been capitalised as the directors believe that it has a life expectancy of longer accounting period.

5. DEBTORS

	31.12.18 £	31.12.17 £
Amounts falling due within one year:		
Other debtors	<u>-</u>	<u>22</u>
Amounts falling due after more than one year:	<u>299</u>	<u>277</u>
Other debtors & prepayments		
Aggregate amounts	<u>299</u>	<u>299</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors & accruals	<u>-</u>	<u>2,580</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	<u>26,885</u>	<u>26,850</u>

THE GOOD DATA COOPERATIVE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2018**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2018 and the period ended 31 December 2017:

	31.12.18 £	31.12.17 £
M Menendez		
Balance outstanding at start of year	(26,850)	(24,997)
Amounts advanced	(35)	(1,853)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(26,885)</u>	<u>(26,850)</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value	31.12.18 £	31.12.17 £
79	Ordinary	1p	<u>1</u>	<u>1</u>

10. RESERVES

	Profit and loss account £
At 1 January 2018	<u>(25,905)</u>
Deficit for the year	<u>(712)</u>
At 31 December 2018	<u>(26,617)</u>

11. ULTIMATE CONTROLLING PARTY

The Directors consider that there is no controlling party.