



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Freegle Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

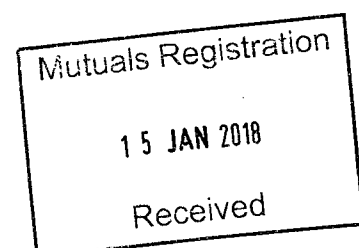
Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014





Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	32410R
Registered office address	Weavers Field, Loud Bridge, Chipping
Postcode	PR3 2NX

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

0	5	/	0	4	/	2	0	1	7
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Edward David William Hibbert
Address	Weavers Fiel, Loud Bridge, Chipping
Postcode	PR3 2NX
Year of birth	1969
Business occupation and other directorships	IT Consultant Freegle, Volunteer Edinburgh

1.4 Details of Treasurer

Name	Andrew Ludlow
Address	150 Whitecross, Abingdon, Oxfordshire
Postcode	OX13 6BT
Year of birth	1954
Business occupation and other directorships	Temporary Treasurer

1.5 Details of Secretary

Name	Andrew Ludlow
Address	150 Whitecross, Abingdon, Oxfordshire.
Postcode	OX13 6BT
Year of birth	1954
Business occupation and other directorships	Retired

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Catriona Mary Fletcher	73 Elphick Road, Newhaven, BN9 9SY	1969	Personal Assistant/Freelance
Christian Ysbrand Ansgarius Brenninkmeijer	22 Fletsand Road Wilmslow Cheshire SK9 2AB	1962	Retired
Sheila Eleanor Little	471 Canterbury Way, Stevenage, SG1 4EQ	1961	Full Time Carer
Andrew Michael Trusty	4858 Benton Street, Denver, CO USA	1985	Web Developer
Joanne Marie Fisher	4a Allerton Drive , Liverpool, L18 6HJ	1986	Societies Co Ordinator, Liverpool Guild of Students
Deborah Moss	Flat 1, 14 Camden Road, South Croydon, CR2 7EN	1944	Retired

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

Freegle users across the country. { 2.6 Million }

1.20 How did the society benefit that community during the year?

Provide the Freegle service throughout the year. Our network uses groups to encourage Reuse, Reduce and Recycle

1.21 How did the society use any surplus/profit?

No surplus profit. Any monies raise go towards the continued running of Freegle Ltd.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	113
B	Members ceased during year	2
C	Members admitted during year	9
D	Members at end of year	120
E	Turnover for year	16771
F	Total of income and expenditure (receipts and payments added together)	52270
G	Net surplus/(deficit) for year	18728
H	Fixed assets	0
I	Current assets	30157
J	Total assets (equal to amount in row O, below)	30157
K	Current liabilities	0
L	Share capital	120
M	Long-term liabilities	0
N	Reserves	30037
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	30157
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	
Q	Loans from members	
R	Loans from Employees' Superannuation Schemes	
S	Dividends on sales	
T	Share interest	

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2 5 / 0 9 / 2 0 1 7

- 4.2 Has your society produced accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.


Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Andrew Ludlow
Signature	
Phone number	07777640320
Email	freegleconvert@gmail.com
Date	12/1/2018

Company registration number: 32410R

FREGLE LIMITED

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 5 APRIL 2017

Mutuals Registration

15 JAN 2018

Received

FREEGLE LIMITED

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 5 APRIL 2017

The Committee presents its report and accounts for the year ended 5

Committee members

Committee members who have served during the year are as follows:

Edward Hibbert (Chairman)
John Carroll (Treasurer)
Andrew Ludlow (Secretary)
Catriona Fletcher
Christian Brenninkmeijer
Sheila Little
Andrew Trusty
Joanne Fisher

Membership

The Society's membership during the year was as follows:

Members at the beginning of the year	113
Members ceased during the year	(2)
Members admitted during the year	<u>9</u>
Members at the end of the year	<u><u>120</u></u>

Review of the year

We had a total income of £16,771. The majority of this was £7,790 from Freegle volunteers and local group members. We also won £3,195 in an eBay competition. The remainder included £977 from Give As You Live, £1,900 in Waste Prevention Grants from Cumbria County Council, £900 from Give It For Good Ltd and £2,000 from a new sponsor.

Expenditure was £35,499. The biggest cost was £19,333 on the development and maintenance of the new platform FD3. Other IT costs were £3,250 on the mobile app and £1,736 on licences, domain names, travel etc. We spent £6,273 on media/publicity, £2,769 on volunteer support, £1,620 on the Cumbria Waste Prevention project, £385 on public liability insurance, and £133 on administration.

This resulted in a deficit for the year of £18,728, but we had a surplus brought forward from last year of £48,760 so are left with reserves of £30,032, of which £1,893 are restricted for specific costs, and £28,139 are unrestricted.

On behalf of the Committee



Andrew Ludlow
Secretary

Date: 14 December 2017

FREGLE LIMITED

**INDEPENDENT REPORTING ACCOUNTANT'S REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF FREGLE LIMITED**

We report on the accounts for the year ended 5 April 2017 set out on pages 3 to 5.

Respective responsibilities of the committee of management and the independent reporting accountant

The Society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the Society and making such limited enquiries of the officers of the Society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 5 April 2017 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 5 April 2017 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the Society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Price & Company

Price & Company
Reporting Accountants
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Date: 14 December 2017

FREGGLE LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2017**

	Restricted Funds							2017 £	2016 £
	Unrestricted Funds £	Cumbria County Council Waste Prevention Grants £	Give It for Good Functionality £	Making Freegle Sustainable £	IT Sponsorship £	Funds Held For Local Groups £	Total restricted Funds £		
Income									
Donations from individuals	7,790	-	-	-	-	-	-	7,790	3,764
Cumbria County Council Waste Prevention Grant	-	1,900	-	-	-	-	1,900	1,900	-
Ebay competition	3,195	-	-	-	-	-	-	3,195	-
Microsoft	-	-	-	-	-	-	-	-	35,218
Advertising	-	-	-	-	-	-	-	-	516
Give As You Live	977	-	-	-	-	-	-	977	891
Give It For Good Limited	-	-	900	-	-	-	900	900	-
IT sponsor	-	-	-	-	2,000	-	2,000	2,000	-
Interest received	9	-	-	-	-	-	-	9	4
Monies from share capital cancelled	5	-	-	-	-	-	-	5	-
Total income	11,976	1,900	900	-	2,000	-	4,800	16,771	40,393
Expenditure									
FD3 development	17,333	-	-	-	2,000	-	2,000	19,333	6,333
IT costs	1,736	-	-	-	-	-	-	1,736	1,289
Mobile app	3,250	-	-	-	-	-	-	3,250	1,000
Volunteers support	117	-	-	2,652	-	-	2,652	2,769	-
Media	6,273	-	-	-	-	-	-	6,273	1,593
Cumbria County Council Waste Prevention Project	175	1,445	-	-	-	-	1,445	1,620	-
Public liability insurance	385	-	-	-	-	-	-	385	371
Administrative costs	133	-	-	-	-	-	-	133	66
Re-use depot contribution	-	-	-	-	-	-	-	-	1,000
Lap top computer	-	-	-	-	-	-	-	-	320
Total expenditure	29,402	1,445	-	2,652	2,000	-	6,097	35,499	11,972
(Deficit)/ surplus for the year	(17,426)	455	900	(2,652)	-	-	(1,297)	(18,728)	28,421
Transfers from Freegle UK	-	-	-	-	-	-	-	-	20,329
Fund balances at 6 April 2016	45,570	-	-	3,046	-	144	3,190	48,760	10
Fund balances at 5 April 2017	28,144	455	900	394	-	144	1,893	30,032	48,760

FREGLE LIMITED

**BALANCE SHEET
AS AT 5 APRIL 2017**

	2017		2016	
	£	£	£	£
Current assets				
Cash at bank and in hand		30,157		45,686
Net assets		<u>30,157</u>		<u>45,686</u>
Reserves				
Called up share capital		120		116
Unrestricted reserves				
Balance brought forward	45,570		10	
(Deficit)/ surplus for the year	<u>(17,426)</u>		<u>45,560</u>	
		28,144		45,570
Restricted funds				
Balance brought forward	3,190		-	
(Deficit)/ surplus for the year	<u>(1,297)</u>		<u>3,190</u>	
		1,893		3,190
		<u>30,157</u>		<u>45,686</u>

Approved by the Committee for issue on 14 December 2017 and signed its behalf by:

Edward Hibbert

Edward Hibbert
Chairman

John Carroll

John Carroll
Treasurer

Company registration number: 32410R

FREGLE LIMITED

NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2017

1 Accounting policies

1.1 Accounting convention

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

2 Related parties

During the year, the Society purchased services valued at £19,333 from Edward Hibbert and services valued at £6,000 from Catriona Fletcher who are both directors of the Society. All of these purchases of services were at commercial rates and there were no outstanding balances at the balance sheet date.

Two directors received reimbursements for goods and services purchased for the company during the year – Edward Hibbert £2,175 and Catriona Fletcher £181.

3 Restricted funds

At the start of the year, we had £3,046 from the fund restricted to 'Making Freegle Sustainable'. We spent £2,652 on volunteer support, leaving a balance of £394.

In May 2016 and March 2017, Freegle received Waste Prevention Grants from Cumbria County Council totalling £1,900 against which £1,445 was spent, leaving £455 to spend in the next financial year. Give It For Good Ltd gave £900 to Freegle Ltd in May 2016 to cover the cost of adding the facility to list details of alternative re-use outlets to the FD system. We were also very fortunate in getting £500 a month from an anonymous sponsor towards the cost of retaining Edward Hibbert to maintain the FD system. This amounted to £2,000 in this financial year, and was fully spent. We continue to hold £144 belonging to Lewes Freegle.

4 Reserves

We aim to keep at least one year's basic running costs in unrestricted reserves.

1

David Greenfield

Hapling,

1974

Company Director

Keymer Road,

Burgess Hill,

RH15 0AP