



## Mutual Societies Annual Return AR30 – Industrial and Provident Societies Act 1965 Form

### Full name of society:

Hyde Park Source Limited

### Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

### Terms in this form and Contents

'FCA', 'PRA', 'we' and 'us' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

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FCA use only		
	Date Received	Case Officer
1st		
2 <sup>nd</sup>		



## Mutual Societies Annual Return AR30 –Industrial and Provident Societies Act 1965

### Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you think a question is not relevant to you, write 'not applicable' and explain why.

5 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

7 Send us your application by post. It must include:

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate ; and
- supporting documents.

Send to:

**Mutuals Team**  
Financial Conduct Authority  
25 The North Colonnade  
Canary Wharf  
LONDON  
E14 5HS

# 1

## Details of society

### 1.1 Details of the society

Register number	28755 R
Registered office address	2 Rosebank Road Leeds
Postcode	LS3 1HH

### 1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	4
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### Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

### 1.3 Details of Chairman

Name	Joanne Jobling
Address	12 CONSORT WALK LEEDS
Postcode	LS3 1NU
Year of birth	1964
Business occupation and other directorships	Volunteer Coordinator

### 1.4 Details of Treasurer

Name	Robert Keeler
Address	39 Caroline Street Saltaire, Bradford
Postcode	BD18 4PN
Year of birth	1984
Business occupation and other directorships	Teacher

## 1.5 Details of Secretary

Name	Heather Vickers
Address	53 Woodside Place Leeds
Postcode	LS4 2QU
Year of birth	1972
Business occupation and other directorships	Finance and Development Coordinator

## 1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Keith Gibson	53 GREENMOOR AVE WAKEFIELD WF3 2LG	1952	Retired
Jamie Doddsgriffin	7 BANKFIELD TERRACE LEEDS LS4 2R	1974	Youth Worker
Joanne Jobling	12 CONSORT WALK LEEDS LS3 1NU	1964	Volunteer Coordinator
Duncan Millard	Duncan Millard The Coach House 48 Headingley Lane Leeds LS6 2EL	1971	Project Coordinator
Robert Keeler	39 CAROLINE STREET SALTAIRE BD18 4PN	1984	Teacher
		yyyy	

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

- 1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?
- ☒ No  
☐ Yes
- 1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?
- ☒ No  
☐ Yes
- 1.9 Is the society a subsidiary of another society?
- ☒ No  
☐ Yes
- 1.10 Does the society have one or more subsidiaries?
- ☒ No  
☐ Yes
- 1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?
- ☐ No ▶ Continue to question 1.12  
☒ Yes ▶ Give details below
- Reference number of letter from Inland Revenue or the Scottish Charity number
- XR25734
- You must confirm that you have attached a copy of the Inland Revenue's letter to this return ☒ Yes
- 1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?
- ☒ No ▶ Continue to question 1.14  
☐ Yes ▶ Select the one you are registered with below and provide the registration number
- ☐ Homes and Communities Agency  
☐ Welsh Ministers  
☐ The Scottish Housing Regulator
- Register number
- 1.13 Is the society a registered social landlord?
- ☒ No  
☐ Yes
- 1.14 Does the society offer any insurance products?
- ☒ No  
☐ Yes
- 1.15 Does the society undertake residential mortgage business?
- ☒ No  
☐ Yes
- 1.16 Name of any organisation to which the society is affiliated
- Name

**Benefit of the community societies**

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

## 2

## Statistics

We can use these figures in our Annual Report.

## Account details

## 2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable.

A	Members at beginning of year	18
B	Members ceased during year	7
C	Members admitted during year	6
D	Members at end of year	17
E	Turnover for year	105912
F	Total of income and expenditure (receipts and payments added together)	203552
G	Net surplus/(deficit) for year	8272
H	Fixed assets	1488
I	Current assets	46196
J	Total assets (equal to amount in row O, below)	47684
K	Current liabilities	9224
L	Share capital	4
M	Long-term liabilities	NIL
N	Reserves	38456
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	47684
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other Industrial and Provident societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

**2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968**


**2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)**

The society must have written authority from us to exclude a subsidiary from group accounts




# 3

## The audit

### 3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit    ▶ Continue to section 4
- ☒ Accountant's report        ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit                      ▶ Complete questions 3.2 and 3.3
- ☐ Unaudited                     ▶ Complete questions 3.2 and 3.3

### 3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

### 3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☐ No
- ☒ Yes

# 4 Accounts and signature

## Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1	3	/	0	5	/	2	0	1	4
---	---	---	---	---	---	---	---	---	---

- 4.2 Has your society produced accounts to the minimum standard required?

- ☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached
- ☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

## Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Heather Vickers
Signature	
Phone number	0113 2458863
Email	heather@hydeparksource.org
Date	21/05/2014

**FCA Mutuals Public Register no. 28755 R**

**HYDE PARK SOURCE LIMITED**

**MANAGEMENT COMMITTEE REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**



## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

The Management Committee presents its report and financial statements of the society for the year ended 31 December 2013.

#### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE SOCIETY, ITS MANAGEMENT COMMITTEE AND ADVISORS**

Hyde Park Source Ltd is an Industrial and Provident Society with Exempt Charitable Status, registered under the Industrial and Provident societies Acts 1965 – 1978, Registration Number 28755R.

#### **The management committee during the year were:**

Duncan Millard – Chair  
Jamie Doddsgriffin  
Joanne Jobling  
Keith Gibson  
Robert Keeler – Treasurer

#### **Secretary:**

Bal Athwal (retired 8 October 2013)  
Heather Vickers (appointed 8 October 2013)

#### **Principal address:**

2 Rosebank Road  
Leeds  
LS3 1HH

#### **Bankers:**

Co-operative Bank plc  
PO Box 250  
Skelmersdale  
WN8 6WT

#### **Reporting Accountants:**

Ian Pickup & Co  
Chartered Accountants  
123 New Road Side  
Horsforth  
Leeds  
LS18 4QD

#### **Governing document:**

Constitution adopted 10 July 1998

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **STRUCTURE GOVERNANCE AND MANAGEMENT**

Hyde Park Source Ltd (aka Hyde Park Source, HP Source) is an Industrial and Provident Society with Exempt Charitable Status, registration number 28755R. The management committee submit their report and the unaudited accounts for the year ended 31 December 2013.

The society has a management committee of not less than three and not more than twelve persons. The society endeavours to recruit management committee members from across Leeds who have an interest in education or neighbourhood renewal. We advertise through the Leeds volunteer centre, across voluntary sector networks and newsletters and by approaches to educational establishments. We also encourage volunteers and residents who have worked with us on gardens to become involved.

#### **OBJECTIVES AND ACTIVITIES**

Objects:

- Hyde Park Source aims to make social and environmental improvements to the local area whilst ensuring equality of education and training to the wider community.
- Reclamation, remediation, restoration or any other operation intended to facilitate the economic, social or environmental use of land, where its use has been prevented or restricted because of a previous activity on the land, which has ceased.

Background:

Hyde Park Source was established in 1998 by two local people who wanted to do something about the state of their local environment. Their idea was to work with local residents to reclaim and create recreational and attractive spaces from derelict and hazardous bin-yard areas, which occur every fourth house in the back-to-back terraced streets of Burley in Leeds.

From these beginnings, Hyde Park Source has grown into a successful and influential organisation. We now provide intensively supported and nationally accredited training to a diversity of disadvantaged young people aged 13 to 25. We still create gardens and play areas for community use from derelict and disused areas, but the emphasis has shifted to the provision of training in work and life skills.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Work with Volunteers and Young People**

In 2013 we worked with 106 volunteers. 40 of these people had additional support needs, for example people with learning difficulties, mental health issues, and long term unemployed people.

We also worked with 90 young people (YP) aged 13 to 19. Of these, 48 were considered 'hard to reach', for example, those with poor school attendance, behavioural problems, special educational needs.

We worked in 5 schools, 7 community gardens and over 20 other community projects; including mosaic projects, consultation work and food growing projects.

## HYDE PARK SOURCE LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

We worked with many different organisations to deliver urban regeneration projects, including; Oblong, Leeds Industrial Museums, Rosebank Millennium Green Trust, the Trust for Conservation Volunteers, Roots and Fruits and Learning Partnerships.

Dates	Project	Project Type	Details	YP	Vols
January - May	Tinshill PRU	In-school Provision	Mosaic work, BBQ area	30	2
April - June	HPS (Step Up)	In-school Provision	Various including Rosebank work	3	2
March - May	Stonegate (Step Up)	Schools Project	Work on the school allotment	4	4
April - ongoing	Bracken Edge	School Project	Food Growing Project		4
November	Palace Project	Youth Project	Work on Rosebank Millennium Green	8	1
September	Lincoln Green	Youth Project	Bench building project	10	2
May - July	Skelton Grange Project	Volunteer Project	Mosaic project		22
Oct - ongoing	Woodhouse Binyard	Community Project	Transformation of a local binyard	14	6
January - April	Oblong (Step Up)	Community Project	Bench, Willow Arch etc	6	10
Aug - ongoing	Rosebank	Community Project	Food Growing Project	15	20
April - ongoing	Armley Mills Museum	Community Project	Food growing and natural dye project		33
<b>Total</b>				<b>90</b>	<b>106</b>

### FINANCIAL REVIEW

April saw the end of our extremely successful 3 year Step Out project, which was funded mainly by Big Lottery's Reaching Communities programme. Funding for this project also ended in April, meaning that the only major funding for the organisation into 2014 is from the John Paul Getty Jr. Charitable Trust, which will end in April 2014.

Significant income was generated through urban regeneration and workshop delivery contracts gained primarily through Leeds Federated Housing. Also significant was income generated by working within schools on garden projects.

### FUTURE FUNDING

In December we received confirmation of funding for a Volunteer Coordinator's salary and associated costs from the Tudor Trust. The grant is for £23,000 a year for 3 years and we hope to recruit the Volunteer Coordinator in April 2014. We are very pleased to be working with the Tudor Trust again.

We also received confirmation of funding from the Community Development Foundation totalling £5,000 for two urban regeneration projects in 2014.

## **HYDE PARK SOURCE LIMITED**

### **MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2013**

#### **Reserves**

The Hyde Park Source management committee has set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that Hyde Park Source's core activity could continue during a period of unforeseen difficulty.
- A proportion of reserves are maintained in a readily realisable form.

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account:

- Risks associated with each stream of income and expenditure being different from that budgeted
- Planned activity level
- Organisation's commitments

Risk assessment: of overall income and expenditure

An annual risk assessment of all income and expenditure will be done to identify any areas of concern by the Finance and Development Worker and the Treasurer and reported to the committee.

Future activity level: likely requirements on reserves

Any future reserves expended on projects are to be agreed by the management committee at the start of the financial year. Additional reserves expended within the financial year are to be agreed by the management committee.

#### **Organisational commitments**

Hyde Park Source is committed to generating and maintaining the agreed reserves level as agreed by the management committee. This will be reviewed annually.

#### **Current reserves level**

We will calculate three months' running costs annually and have this amount ratified by the management committee at the beginning of the financial year. The society's free reserves at 31 December 2013, were £17798

#### **Hyde Park Source Funders**

During 2013 we were funded by the following:

The Big Lottery Fund  
John Paul Getty Jnr Trust  
Youth Action Fund

Income generated by Step Up fees charged to referral agencies and through garden commissions.

## HYDE PARK SOURCE LIMITED

### MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED 31 DECEMBER 2013

#### STATEMENT OF RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Friendly and Industrial and Provident Societies Act 1968 requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society as at the end of the financial year and of its income and expenditure for the year ended on that date. In preparing those financial statements, the Management Committee has:

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- prepared the financial statements on a going concern basis.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society. It is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Heather Vickers  
Secretary

13 May 2014



## HYDE PARK SOURCE LIMITED

### INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF HYDE PARK SOURCE LIMITED

We report on the accounts for the year ended 31 December 2013 set out on pages 8 to 13.

This report is made solely to the members as a body. Our reporting work has been undertaken so that we might state to the members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the members as a body, for our work, for this report, or for the opinion we have formed.

#### **Respective responsibilities of officers and reporting accountants**

The management committee is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit for this year and that an independent accountant's report is needed. It is our responsibility to carry out procedures designed to enable us to report our opinion.

#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the accounts.

#### **Opinion**

In our opinion

(a) the accounts are in agreement with the accounting records kept by the society under the requirements of the Industrial and Provident Societies Act 1965 and section 1 of the Friendly and Industrial and Provident Societies Act 1968;

(b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968; and

(c) the society satisfied the conditions for exemption from an audit of the accounts for the year specified in section 4A(1) Friendly and Industrial and Provident Societies Act 1968 and did not, at any time within that period, fall within any of the categories of societies not entitled to the exemption specified in section 4A(3) Friendly and Industrial and Provident Societies Act 1968.



Ian Pickup & Co  
Chartered Accountants  
123 New Road Side  
Horsforth  
Leeds LS18 4QD

Date: 19 May 2014

# HYDE PARK SOURCE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total 2013 £	Total 2012 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds:</b>					
Investment income		47		47	42
<b>Incoming resources from charitable activities:</b>					
Grants	2	-	41015	41015	116047
Sales, fees & other income	2	64850		64850	2204
Total incoming resources		64897	41015	105912	118293
<b>RESOURCES EXPENDED</b>					
Staff salaries and NI	3	17397	34828	52225	71330
Payroll costs		317	105	422	470
Staff costs		-	350	350	1132
Sessional Workers		12612	40	12652	-
Fixtures, Fittings & Maintenance		437	353	790	1370
Travel and transport		1043	74	1117	237
Volunteers expenses		667	171	838	1332
Meetings and events		183	58	241	219
Materials		9118	602	9720	3727
Vehicle running costs		1995	1103	3098	2484
Rent and rates		1160	31	1191	(4274)
Utilities		2118	679	2797	2346
Internet and telephone		969	255	1224	890
Insurance		4860	-	4860	5095
Office expenses		40	240	280	1473
Software		214	-	214	71
Training		952	1929	2881	1238
Publicity		245	35	280	60
Membership and subscriptions		45	-	45	125
Legal and professional expenses		1487	-	1487	1434
Sundry		421	91	512	335
Depreciation		241	175	416	535
Total resources expended		56521	41119	97640	91629
Net income/(expenditure) for the year		8376	(104)	8272	26664
Fund balances at 1 January 2013		10386	19798	30184	3520
Fund balances at 31 December 2013		18762	19694	38456	30184

The notes on pages 10 to 13 form part of these accounts. There were no recognised gains and losses for 2013 and 2012 other than those included in the income and expenditure account.

# HYDE PARK SOURCE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible assets	4		1488	699
CURRENT ASSETS				
Debtors	5	7017		8903
Cash at bank and in hand	6	39179	22550	
		46196	31453	
CREDITORS				
MOUNTS FALLING DUE WITHIN ONE YEAR	7	(9224)	(1968)	
NET CURRENT ASSETS			36972	29485
NET ASSETS			38460	30184
REPRESENTED BY:				
FUNDS:				
Share Capital	12		4	-
Unrestricted funds	9		18762	10386
Restricted funds	10		19694	19798
			38460	30184

The financial statements were approved by the management committee on 13 May 2014

Secretary H. VICKERS

Signed H. Vickers

Committee member KEITH GIBSON

Signed KEITH GIBSON

Committee member JOANNE JOBLING

Signed JOANNE JOBLING

On behalf of the management committee

The notes on pages 10 to 13 form part of these accounts.

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1. ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards. The accounts have been prepared in general terms in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.
- (b) Tangible fixed assets are stated at cost less depreciation. Items are capitalised where the purchase price exceeds £400. Depreciation is calculated at the following annual rates which it is estimated will write off the original cost less any residual value of the assets over their expected useful lives:
  - Vehicle - 20% straight line basis
  - Computer equipment - 33.3% straight line basis
  - Other equipment - 20% straight line basis
- (c) Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Where income is received specifically for expenditure in a future accounting period that amount is deferred.
- (d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (e) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the society without further specified purpose and are available as general funds.
- (f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2013 Total £	2012 Total £
Grants:				
John Paul Getty Jnr	-	16500	16500	22000
Big Lottery	-	22515	22515	93047
Youth Action Fund	-	2000	2000	-
Leeds University RAG fund	-	-	-	1000
	-	41015	41015	116047
Contracts:				
Sales, fees and other income	64850	-	64850	2204
Investment income	47	-	47	42
Total incoming resources	64897	41015	105912	118293

#### 3. EMPLOYEE INFORMATION

	2013 £	2012 £
Salaries and wages	48621	67075
Social security costs	3604	4255
	52225	71330

The average number of employees during the year calculated on a basis of full-time equivalents was

3.17                      3.4

No employee received emoluments of more than £60,000 in either year.

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 4. TANGIBLE FIXED ASSETS

	Computer Equipment £	Other Equipment £	Motor Vehicle £	Total £
Cost:				
At 1 January 2013	7912	5255	19372	32539
Additions	-	1205	-	1205
Disposals	-	-	-	-
31 December 2013	<u>7912</u>	<u>6460</u>	<u>19372</u>	<u>33744</u>
Depreciation:				
At 1 January 2013	7912	4556	19372	31840
Charge for the year	-	416	-	416
At 31 December 2013	<u>7912</u>	<u>4972</u>	<u>19372</u>	<u>32256</u>
Net book value at 31 December 2013:	<u>-</u>	<u>1488</u>	<u>-</u>	<u>1488</u>
Net book value At 31 December 2012:	<u>-</u>	<u>699</u>	<u>-</u>	<u>699</u>

#### 5. DEBTORS

	2013 £	2012 £
Debtors and prepayments	<u>7017</u>	<u>8903</u>

#### 6. CASH AT BANK AND IN HAND

	2013 £	2012 £
Bank current account	39082	22528
Cash in hand	97	22
	<u>39179</u>	<u>22550</u>

#### 7. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Creditors and accruals	<u>9224</u>	<u>1968</u>

#### 8. MANAGEMENT COMMITTEE EXPENSES

The management committee were not reimbursed any expenses during the year (2012: Nil).

## HYDE PARK SOURCE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

#### 9. ANALYSIS OF NET ASSETS BY FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Restricted funds	524	19170	19694
Unrestricted funds	964	17798	18762
	<u>1488</u>	<u>36968</u>	<u>38456</u>

#### 10. MOVEMENT ON RESTRICTED FUNDS

	Balance 1 January 2013 £	Incoming Resources £	Outgoing Resources £	Balance 31 December 2013 £
Youth Action Fund	-	2000	108	1892
Step Up Project - Big Lottery	7611	22515	24017	6109
John Paul Getty Jnr	12187	16500	16994	11693
	<u>19798</u>	<u>41015</u>	<u>41119</u>	<u>19694</u>

#### Purposes of restricted funds:

Youth Action Fund	For delivering services on Roseland
Big Lottery:	For the Step Up project.
John Paul Getty Jnr:	For providing work placements and creating community gardens from disused spaces in inner-city Leeds.

#### 11. TAXATION

The society has been accepted as a charity for tax purposes by HMRC and can claim charitable tax exemptions to the extent that income and gains are applicable and applied to charitable purposes only.

#### 12. SHARE CAPITAL

In 2013 four members each purchased a £1 share in the society.



**Inland  
Revenue**  
Financial Intermediaries and  
Claims Office

RECEIVED 10 AUG 1998

## FICO (Charity Title)

St John's House Unit 380C  
Merton Road  
Bootle  
Merseyside  
L69 9BB

**Mr R Wisnia  
Icom Legal and Registration Services  
Vassalli House  
20 Central Road  
LEEDS  
LS1 6DE**

Tel: 0151 472 6029/6030/6053

Fax: 0151 472 6068

Minicom: 0151 472 6112

### HELP ME

To improve customer service please quote our full reference. If possible, can I also have a day time telephone number?

Date: August 1998  
Our Ref: XR25734  
Your Ref:

Dear Mr Wisnia

### ***HYDE PARK SOURCE LIMITED***

Thank you for your letter of 14 July 1998.

The above is accepted as a charity for tax purposes with effect from 10 July 1998 under our reference XR25734. The charitable tax exemptions can therefore be claimed to the extent that income and/or gains are applicable and applied to charitable purposes only.

Charity accounts should not be submitted unless called for by this office.

You should keep this letter in a safe place. The Registrar of Friendly Societies may require a copy as evidence that the organisation can claim the tax exemptions available to charities under the Taxes Acts.

**If you need any further help or information please ring one of the following helplines:**

Charity Repayment Claims	0151 472 6036 or 6037	Gift Aid	0151 472 6038
Deeds of Covenant	0151 472 6036 or 6037	Charity Trading	0151 472 6043 or 6046
Charity CT Pay & File	0151 472 6054		

**If you require any additional booklets or forms please ring 0151 472 6000 and ask for extension 7016.**

Yours sincerely

**VAL FIELD**  
Technical Adviser

CHY129.bh

VF22.chy