

1

Details of society

1.1 Details of the society

Register number	32410R
Registered office address	WEAVERS FIELD LOUD BRIDGE CHIPPING
Postcode	PR3 2NX

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

05/04/2016

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	EDWARD DAVID WILLIAM HIBBERT
Address	WEAVERS FIELD LOUD BRIDGE CHIPPING
Postcode	PR3 2NX
Year of birth	yyy 1969
Business occupation and other directorships	IT CONSULTANT, VOLUNTEER EDINBOROUGH FREEGLE GIVE IT FOR GOOD

1.4 Details of Treasurer

Name	JOHN CARROLL
Address	70 TAMWORTH ROAD HERTFORD
Postcode	SG13 7DN
Year of birth	yyy 1967
Business occupation and other directorships	TREASURER

MUTUAL REGISTRARIAL
DEPARTMENT

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1.5 Details of Secretary

Name	ANDREW CLIVE HUDLOW
Address	150 WHITECROSS ABINGDON OXFORDSHIRE
Postcode	OX13 6BT
Year of birth	yyy 1954
Business occupation and other directorships	RETIRED

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
CATRIONA MARY FLETCHER	73 ELPHICK RD NEW HAVEN BN9 9SY	yyy 1969	SELF EMPLOYED
CHRISTIAN YSBRAND ANSGARIUS BRENNINKMEIJER	22 FLEETSAND RD WILMSLOW SK9 2AB	yyy 1962	RETIRED
SHEILA ELEANOR LITTLE	471 CANTERBURY WAY STEVENAGE SG1 4EQ	yyy 1961	FULL TIME CARER
ANDREW MICHAEL TRUSTY	4858 BENTON ST DENVER, CO USA	yyy 1985	WEB DEVELOPER
OLIVER KEVIN CLARK	7 HOLT PARK CLOSE LEEDS LS16 7QA	yyy 1976	DIRECTOR
JOANNE MARIE FISHER	4A ALLERTON DRIM LIVERPOOL L18 6HJ	yyy 1986	SOCIETIES COORDINATOR, LIVERPOOL GUILD OF STUDENTS

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

XT32865

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

Freegle users across the UK.
2.6 million users.

1.20 How did the society benefit that community during the year?

Through offering the Freegle service throughout the year. Our network has 400 groups encouraged to Reduce, Reuse and Recycle

1.21 How did the society use any surplus/profit?

No surplus Profits.
Any monies raised go to the continued running of FREEGLE LTD

Please use separate sheets of paper if you need more space (see section 5 above).

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2

Statistics

Account details**2.1 You must enter the figures below**

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	80
B	Members ceased during year	1
C	Members admitted during year	33
D	Members at end of year	113
E	Turnover for year	40393
F	Total of income and expenditure (receipts and payments added together)	52365
G	Net surplus/(deficit) for year	28417
H	Fixed assets	—
I	Current assets	48876
J	Total assets (equal to amount in row O, below)	48876
K	Current liabilities	0
L	Share capital	113
M	Long-term liabilities	0
N	Reserves	48763
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	48876
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	—
Q	Loans from members	—
R	Loans from Employees' Superannuation Schemes	—
S	Dividends on sales	—
T	Share interest	—

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

01 / 11 / 2016


4.2 Has your society produced accounts to the minimum standard required?

- Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached
- No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	ANDREW CLIVE LUDLOW
Signature	
Phone number	07777 640320
Email	andrew.ludlow54@gmail.com
Date	dd/mm/yy 2/11/2016

Freegle Ltd Annual Financial Report and Accounts
6th April 2014 to 5th April 2016

Note - The annual accounts to 5th April 2015 had assets of £96 in the bank, comprising £86 of share capital and £10 of reserves. The reserves were as a result of £10 of donations, £1,000 grant towards the mobile phone app, and £1,000 expenditure on the mobile phone app.

For the annual accounts to 5th April 2016, we had a total income of £40,393. The majority of this was a £35,218 win from Microsoft (\$50,000). The remainder included £891 from Give As You Live, £516 from advertising and £3,768 from donations from Freegle volunteers and local group members.

Expenditure was £11,972. The biggest cost was £6,333 on development of the new platform FD3. Other costs included media/publicity £1,593, a £1,000 contribution to the re-use depot in Brighton. IT costs of £2,289 including £1,000 on the mobile phone app, £320 on a lap top computer and Public Liability Insurance £371.

This left us with £28,421 and we had a surplus brought forward from last year of £10. The assets of Freegle UK were transferred to Freegle Ltd during the year – this was a total of £20,329 and is covered by a separate report and accounts. Freegle Ltd therefore ended the year with £48,760 reserves of which £3,190 is restricted funds (see note 3), leaving £45,570 as unrestricted funds.

	Restricted Funds (Note 3)			Not Restricted	Total
	Media spend	Making Freegle sustainable	Funds held for local groups		
	£	£	£	£	£
Income:					
Donations from individuals				3,768	3,768
Microsoft				35,218	35,218
Advertising				516	516
Give As You Live				891	891
Total Income:				40,393	40,393
Expenditure:					
FD3 Development				6,333	6,333
IT costs (mainly hosting)				1,289	1,289
Mobile app		1,000			1,000
Public Liability Insurance				371	371
Media	664			929	1,593
Re-use depot contribution				1,000	1,000
Lap top				320	320
Admin costs				66	66
Total Expenditure:	664	1,000		10,308	11,972
Surplus of income over expenditure	(664)	(1,000)	-	30,085	28,421
Transfers from Freegle UK	664	4,046	144	15,475	20,329
Reserves brought forward				10	10
Reserves carried forward			144	45,570	48,760
Share Capital					116

MUTUAL REGISTERATION
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Notes to the Accounts

Note 1 – Basis of Accounting.

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

Note 2 – Related Parties.

During the year the company purchased services valued at £7,333 from Edward Hibbert and services valued at £1,054 from Cat Fletcher who are both Directors. All of these purchases of services were at commercial rates and there were no outstanding balances at the balance sheet date.

Two Directors received reimbursements for goods and services purchased for the association during the year – Edward Hibbert £609 and Cat Fletcher £539.

Note 3 – Restricted Funds.

In February 2013, we received a donation of £5,500 restricted to making Freegle sustainable. We had spent £1,454 on server migration to free hosting, supporting the Give As You Live campaign, the additional costs of converting Freegle to an IPS, and this year £1,000 on developing the mobile app, leaving £3,046 unspent.

In February 2014, we received a donation of £5,000 restricted to Freegle media spend and conditional on the receipt of fortnightly media reports. This has now all been spent

We are also holding £144 which belongs to Lewes Freegle.

Note 4 – Reserves.

We aim to keep at least one year's basic running costs in unrestricted reserves.

Accounts prepared by Jane Loveday FCMA, CGMA (Treasurer)

Independent Examiner's Report

I report on the accounts of Freegle for the year ending 5th April 2015, set out above. The organisation is not a registered charity, however, I have carried out an independent examination based on the procedures required for a registered charity.

Basis of Independent examiners report:

An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the organisations representatives concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the organisations representatives have not met the requirements to ensure that:
 - Proper accounting records are kept; and
 - Accounts are prepared which agree with the accounting records; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Parr FCA

Orchard House, Broomfallen Road, Scotby, Carlisle, CA4 8DF

Freegle UK Financial Report and Accounts
6th April 2015 to 26th November 2015

Freegle UK had a total income of £3,761. This included £600 from the Big Lottery Fund, £1,355 from Give As You Live, and £1,806 from donations from Freegle volunteers and local group members.

Expenditure was £1,421, the biggest cost being £1,300 on the Sustain Eden project and the rest mainly licence and admin costs.

This left us with £2,340 and we had a surplus brought forward from last year of £17,989, so a total of £20,329. £15,854 was transferred into the Freegle Ltd bank account, leaving a balance of £4,475, and the bank account itself was transferred to Freegle Ltd on 26th November 2015, leaving Freegle UK with nil reserves.

Restricted Funds (Note 3)					
Big Lottery Fund Grant	Media spend	Making Freegle sustainable	Funds held for local groups	Not Restricted	Total
£	£	£	£	£	£
				1,806	1,806
600				600	600
				1,355	1,355
600				3,161	3,761
1,300				1,300	1,300
				76	76
		(30)		(30)	(30)
				75	75
1,300	-	(30)	-	151	1,421
(700)	-	30	-	3,010	2,340
700	664	4,016	144	12,465	17,989
	(664)	(4,046)	(144)	(15,475)	(20,329)
-	-	-	-	-	-

Income:

Donations from individuals

Big Lottery Fund Grant

Give As You Live

Total Income:

Expenditure:

Big Lottery Fund Grant

IT costs (mainly hosting)

Media

Independent examination fees

Total Expenditure:

Surplus of income over expenditure

Reserves brought forward

Transfer to Freegle Ltd

Reserves carried forward

Notes to the Accounts

Note 1 – Basis of Accounting.

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

Note 2 – Related Parties.

There were no related party transactions during the year.

Note 3 – Restricted Funds.

In February 2013, we received a donation of £5,500 restricted to making Freegle sustainable. We spent £1,484 to date on server migration to free hosting, supporting the Give As You Live campaign and the additional costs of converting Freegle to an IPS, leaving £4,016 now transferred to Freegle Ltd.

In February 2014, we received a donation of £5,000 restricted to Freegle media spend and conditional on the receipt of fortnightly media reports. The remaining £664 has been transferred to Freegle Ltd.

The Big Lottery Fund Grant was fully spent during the accounting period.

Freegle UK was holding £144 which belongs to Lewes Freegle; this has now been transferred to Freegle Ltd

Note 4 – Reserves.

Freegle UK was wound down and all its assets transferred to Freegle Ltd, so reserves are now nil.

Accounts prepared by Jane Loveday FCMA, CGMA (Treasurer)

Independent Examiner's Report

I report on the accounts of Freegle for the period ending 26th November 2015, set out above. The organisation is not a registered charity, however, I have carried out an independent examination based on the procedures required for a registered charity.

Basis of Independent examiners report:

An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the organisations representatives concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement:

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the organisations representatives have not met the requirements to ensure that:
 - Proper accounting records are kept; and
 - Accounts are prepared which agree with the accounting records; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Karen Parr FCA

Orchard House, Broomfallen Road, Scotby, Carlisle, CA4 8DF

Freegle Ltd Financial Report and Accounts
13th June 2014 to 5th April 2015
(Un-audited)

Freegle Ltd was registered on 13th June 2014. The first transaction was on the 25th November 2014.

There were few transactions during the period – a restricted donation of £1,000 which was fully spent, an unrestricted donation of £10, and the purchase of 86 shares of £1.

	Restricted Funds (Note 3)			Not Restricted £	Total £
	Development of Mobile App £				
Income:					
Donations from individuals				10	10
Cumbria County Council	1,000				1,000
Total Income:	1,000			10	1,010
Expenditure:					
Mobile app	1,000				1,000
Total Expenditure:	1,000				1,000
Surplus for the financial year	-		-	10	10

BALANCE SHEET

	£
Current assets – bank account	96
Net Assets	96
Capital and Reserves	
Called Up Share Capital	86
Unrestricted reserves	10
Shareholders' Funds	96

Notes to the Accounts

Note 1 – Basis of Accounting.

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

Note 2 – Related Parties.

During the period there were no company purchased services from any Directors, nor were there any reimbursements for goods and services purchased for the company during the year.

Note 3 – Restricted Funds.

There was one restricted donation of £1,000 which was fully spent during the period.

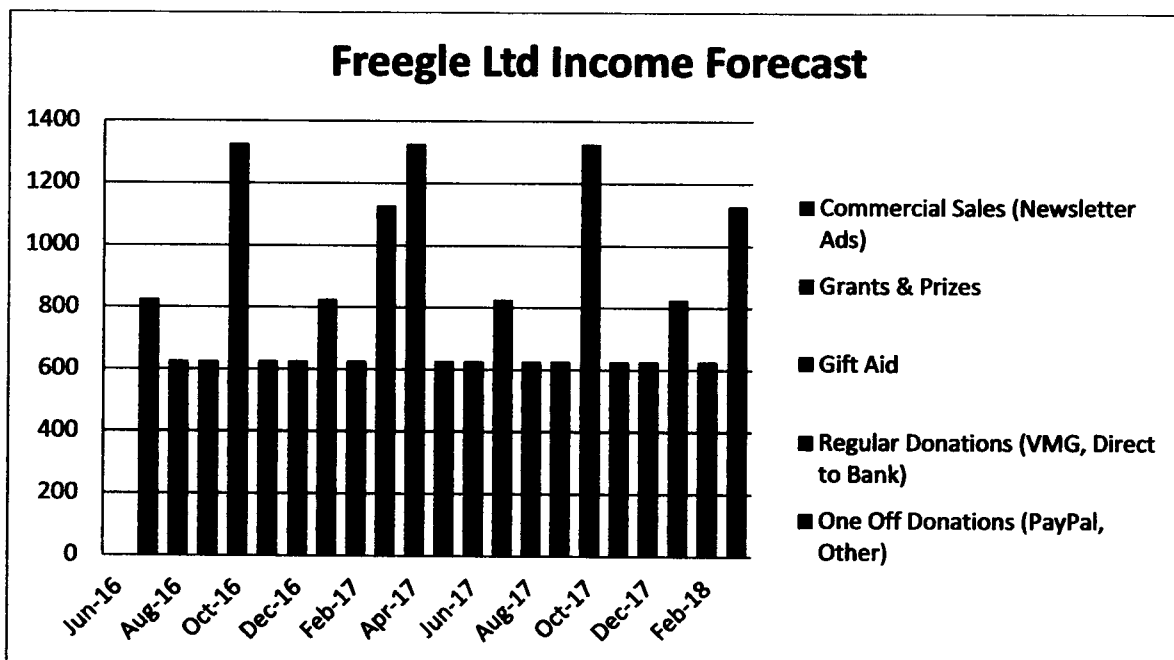
Freegle Ltd Forecast – June 2016

This is a summary forecast for Freegle Ltd with starting values based upon June 2016, until the end of Tax year Mar 2018.

The starting balance includes £117 of share capital.

Income commentary

Freegle has a steady income primarily from individual donation via the member usage donation, plus a regular income from monthly donations made mostly from moderators. Gift aid is also claimed periodically. In addition, we have forecast occasional income from grants and prizes, although these are less certain. We are also looking to generate some income from the newsletter via advertisements.



Expenditure commentary

I have broken down the expenditure types to show more clearly where Freegle is spending its money.

Platform Development and Support Service: We are paying Edward Hibbert for a re-development of the central platform. The forecast also shows an ongoing support cost (estimated as this has not been contracted) for that platform to maintain its operation rather than enhance it further. This expenditure does not include the hosting of the services we use which are currently taken for no charge from Bytemark and Yahoo.

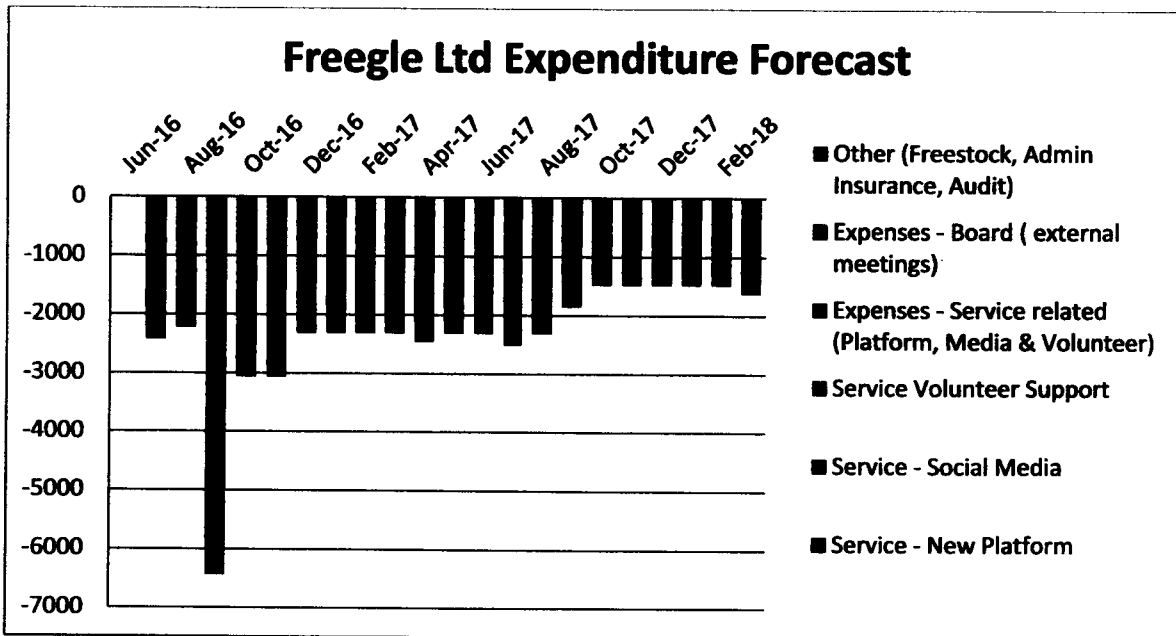
Social Media Service: This service provided by is to maintain a National social media presence with a response to enquiries made. This has been forecast on an ongoing basis, currently with no service cost increase, which may be unrealistic.

Volunteer Support Service: This service has yet to be contracted, and has been forecast on a one year basis as it is a new service for Freegle.

Service Related Expenses: To enable the services there are necessary expenses such as buying continued Internet domain names, social media tools and the like. The forecast is a judgement based on previous years expenditure increased due to more services now in scope.

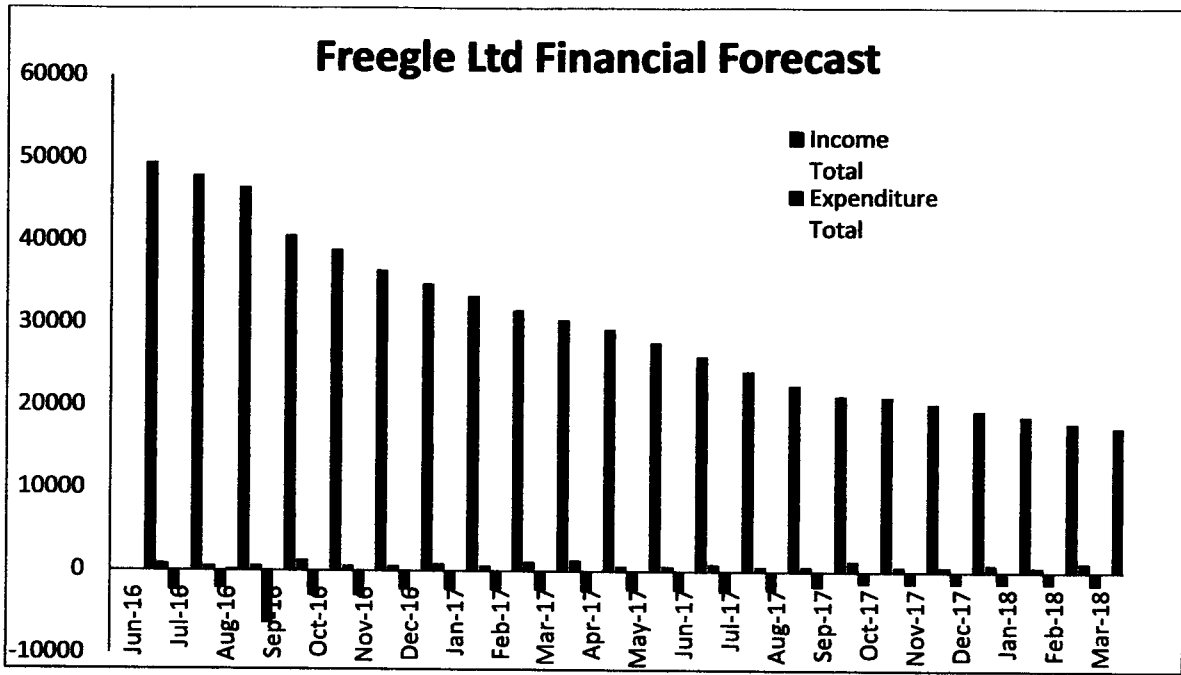
Board Expenses: these are expense that are approved by the board for activities such as attending meeting with DEFRA, representation at Waste and Re-use conferences and meetings with potential collaboration partners for the platform. The forecast is based upon a last 5 month average.

Other: This covers all other occasional expenditure such as small amounts of admin (postage), annual Insurance and one offs to cover any cost the board assigns to events such as Freestock attendance assistance.



Overall position

Freegle is spending significantly more than it has done historically on services to support future on-line usage (Platform & Social Media) and attempt to expand its volunteer base. Over the forecast 21 months this will see just over £49,000 spent. This will still leave Freegle with a similar balance to the last accounts for Freegle UK for Financial Year 15 of nearly £18,000. Therefore as Freegle progresses through this forecast period it will need to attract increased income or look to reduce its long term service costs.



John Carroll

Finance Director

Freegle Ltd