

BANK OF ENGLAND PRUDENTIAL REGULATION AUTHORITY



# Mutual Societies Annual Return AR30 – Industrial and Provident Societies Act 1965 Form

# Full name of society:

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**1877 SOCIETY LIMITED** 

#### Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

#### Terms in this form and Contents

'FCA', 'PRA', 'we' and 'us' refer to the Financial Conduct Authority or Prudential Regulation Authority.

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'You' refers to the person signing the form on behalf of the society.

2	Statistics	7

- 3 The audit
- 4 Accounts and signature 10

FCA use only				
	Date Received	Case Officer		
1st				
2 <sup>nd</sup>				

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BANK OF ENGLAND PRUDENTIAL REGULATION AUTHORITY



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# Mutual Societies Annual Return AR30 –Industrial and Provident Societies Act 1965

# Filling in the form

- 1 If you are using your computer to complete the form:
  - use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
  - print out the completed form and arrange for it to be signed.
- 2 If you are filling in the form by hand:
  - use black ink;
  - write clearly; and
  - arrange for it to be signed.
- 3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.
- 4 If you think a question is not relevant to you, write 'not applicable' and explain why.
- 5 If you:
  - leave a question blank;
  - do not get the form signed; or
  - do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

- 6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.
- 7 Send us your application by post. It must include:
  - this form;
  - a set of printed accounts;
  - an audit report or accountant's report where appropriate ; and
  - supporting documents.

Send to:

Mutuals Team Financial Conduct Authority 25 The North Colonnade Canary Wharf LONDON E14 5HS



# Details of society

#### 1.1 Details of the society

Register number	2624 RS	
Registered office	Hunter + Robertson Solicitors,	
address	35 High Street, Paisley.	
Postcode	PA1 2AG	

#### 1.2 Year end date (dd/mm/yyyy)

See	Note	e 1.2							
3	0	1	1	1	1	2	0	1	3

# Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6. The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

# 1.3 Details of Chairman

Name	ALASTAIR COLQUHOUN	
Address	17 A GREENHILL AVENUE, ALLOWAY, AYRSHIRE.	
Postcode	KA7 4NW	
Year of birth	1947	
Business occupation and other REGIONAL BANK DIRECTOR (RETIRED) directorships		

#### 1.4 Details of Treasurer

Name	JAMES CUMMING	
Address	10 DEANSTON AVENUE, BARRHEAD, EAST RENFREWSHIRE	
Postcode	G78 2BP	
Year of birth	Year of birth 1967	
Business occupation and other FINANCIAL CONTROLLER directorships		

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#### 1.5 Details of Secretary

Name	WILLIAM BELL	
Address	275 C GALLOWHILL ROAD, PAISLEY, RENFREWSHIRE	
Postcode	PA3 4UG	
Year of birth	1969	
Business occupa and other directorships	ARCHITECTURAL TECHNOLOGIST	

## 1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
JOHN WHITE	30 LANGSIDE PARK, KILBARCHAN, RENFREWSHIRE, PA10 2EP	1959	INDUSTRIAL ENGINEER
AARON SHAW	22 SUNNYSIDE PLACE, BARRHEAD, EAST RENFREWSHIRE G78 2RT	1968	TRANSPORT DISTRIBUTION
CRAIG MARTIN	12 MORAR DRIVE, CLYDEBANK, G81 2YB	1974	INSURANCE CLERK
ANTHONY DORRIS	26 STRANKA AVENUE, PAISLEY, RENFREWSHIRE, PA2 9DW	1949	COMMERCIAL MANAGER (RETIRED)
DAVID TENNANT	16 ALER CRESCENT, PAISLEY, RENFREWSHIRE, PA2 9LR	1982	UNEMPLOYED
HOLLY McCORMACK	32 CASTLE VIEW, PAISLEY, RENFREWSHIRE, PA2 8ED	1985	STUDENT

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

NIL

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?

$\mathbf{\Lambda}$	No
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Yes

1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?

🖌 No	
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T Yes

1.9 Is the society a subsidiary of another society?

$\checkmark$	No
	Yes

- 1.10 Does the society have one or more subsidiaries?
  - No No
  - ☐ Yes
- 1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes? ■ No → Continue to question 1.12

  - ☐ Yes → Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the Inland Revenue's letter to this return

☐ Yes

- 1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?
  - ✓ No → Continue to question 1.14
  - Yes Select the one you are registered with below and provide the registration number
    - Homes and Communities Agency
    - U Welsh Ministers
    - The Scottish Housing Regulator

Register number

1.13 Is the society a registered social landlord?

$\mathbf{\nabla}$	No
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2 Yes

1.14 Does the society offer any insurance products?

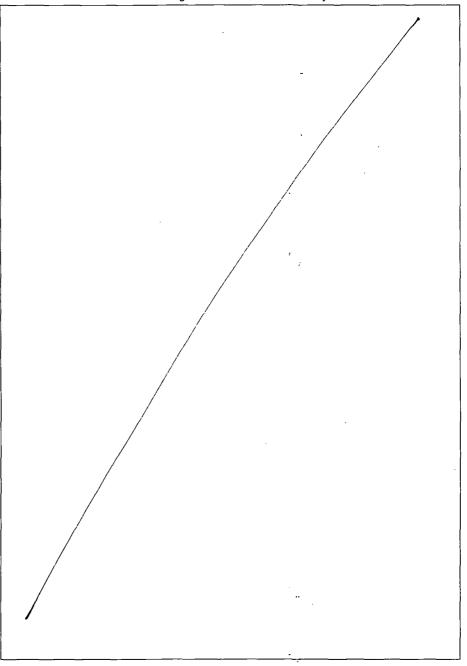
	No
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- ☐ Yes
- 1.15 Does the society undertake residential mortgage business?
  - No No Yes
- 1.16 Name of any organisation to which the society is affiliated

Name ™one

## Benefit of the community societies

1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.



Please use separate sheets of paper if you need more space. Please indicate how many separate sheets of paper you have used.



# Account details

## 2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

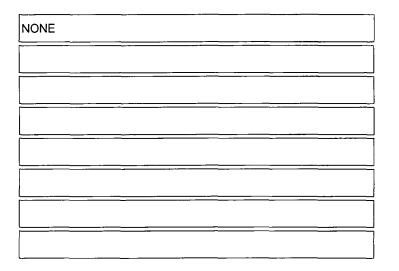
	· · · · · · · · · · · · · · · · · · ·	
A	Members at beginning of year	69
В	Members ceased during year	0
С	Members admitted during year	1
D	Members at end of year	70
E	Turnover for year	£5,317.00
F	Total of income and expenditure (receipts and payments added together)	£1515.00
G	Net surplus/(deficit) for year	£1515.00
н	Fixed assets	£19,385.00
	Current assets	£55,510.00
J	Total assets (equal to amount in row O, below)	£74,895.00
к	Current liabilities	NIL
L	Share capital	NIL
М	Long-term liabilities	NIL
N	Reserves	£74,895.00
0	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	£74,895.00
All so	ocieties (excluding clubs) must comp	blete boxes P-T
Р	Investments in other Industrial and Provident societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
s	Dividends on sales	NIL
т	Share interest	NIL

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

NONE	 	 	

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts





3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

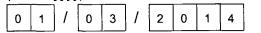
- Full professional audit 

  Continue to section 4
- Accountant's report Complete questions 3.2 and 3.3
- Lay audit
- Complete questions 3.2 and 3.3
- Unaudited
- ▶ Complete questions 3.2 and 3.3
- 3.2 Do the society's registered rules allow the society not to undertake a full professional audit?
  - No No
  - Yes Yes
- 3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?
  - No No Yes



#### Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)



- 4.2 Has your society produced accounts to the minimum standard required?
  - Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

Attached

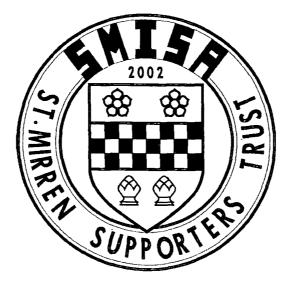
○ No → you must produce accounts to the minimum standard required, see notes for details.

#### Signature – all societies to complete

#### 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	WILLIAM BELL
Signature	Williamethe.
Phone number	+44(0)7951705230
Email	wmb1877@hotmail.co.uk
Date	31-05-2014



# 1877 SOCIETY LIMITED YEAR ENDED 30 NOVEMBER 2013

- Report from the Committee.
- Annual Accounts.

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• Vote return paper.

These are the Accounts for the year ended 30 November 2013 as accepted at the Annual General Meeting of the 1877 Society Limited on Saturday 01<sup>st</sup> March 2014.

William Bell - Secretary. James Cumming – Treasurer. Alastair Colquhoun - Chair .

Received in Mutuel P 2014

#### Alastair Colquhoun – Chair:

The past year has seen a transformation in the role of Supporters' Trusts in Scottish Football. Hearts and Dunfermline have been rescued by Supporters' Groups built around their respective trusts and Supporters' Direct Scotland are involved with a number of other Trusts in pursuing ownership of their clubs.

The coming year is one in which SMiSA has to give serious consideration to playing a part in securing the future of our club for the benefit of the St.Mirren Support and the Community of Paisley.

#### *Jim Cumming – Treasurer:*

It's been a learning curve this year as we have a few issues with a few attempted fraudulent transactions on our current account. With our online banking facility we picked these up quickly and thankfully no money was lost. We have now put controls and procedures in place to stop any further attempts.

The accounts are there now for your attention and I would like to thank John Blair our Auditor for all his assistance at the year-end and throughout the year.

#### William Bell – Secretary:

When we contacted you this time last year we made it clear that we were in need of fresh input on the committee. Running these sorts of things can be a bit of a chore and as you will be aware some of us have been involved in this side of things for far too long. I am delighted to report that Tony Dorris has come forward to serve on the Board (Committee) and from the outset of his involvement has added significant value to the group. He has brought fresh energy and this has assisted us in refocusing our efforts on what we should, indeed must be doing.

We have increased our communication output with the membership via e-mail, we are currently going through a revamp exercise of the website and most importantly we are starting to establish a working group that we hope will be robust enough in the near future to consider establishing a proposal for the purchase of the consortiums shareholding. This is admittedly some time away and it would irresponsible to try and put a time on when this may happen as there are so many variables. The first step however is 'in house' and we are progressing on that front. We will expand on this at the AGM.

At the last AGM we discussed a change in direction re share purchase. Alastair Colquhoun, as directed at the meeting, contacted the Club to establish if there had been any change of position regarding the sale of unissued shares but no reply was received. We are in a position to pursue this but we are considering the timing of this so it achieves the maximum impact.

There are so many areas the Trust can and should be getting involved in at St.Mirren but our immediate focus as I see is to reorganise, pursue existing shares and increase our membership. If we can make progress on these targets over the 12 months we as a Trust will be back on track.

# Dave Tennant – Trust Officer:

The Trust will be looking to implement an online payment method for new members, as well as a thorough website revamp which I'm aiming to play a part in developing going forward. This aims to improve & enhance both the content and the presentation of the site, and make it a more important hub for the Trust and its activities in the future.

#### Tony Dorris – Trust Officer:

Owners, Directors, Shareholders, Players and Managers come and go at our St.Mirren FC but the Trust is a reminder to the Club that the main stakeholders in our and indeed any club are the supporters.

It's our collective task to urge all supporters to join the Trust. A free and independent voice at St.Mirren is required and is going to be essential in the future. We all must work together to strengthen this now.

#### John White – Trust Officer:

During the last year my time and my contribution to SMiSA has been far less than I would have hoped, mostly for work related reasons but also partly to do with the somewhat limited opportunities for the Supporters Trust and weighed down by the fact that for some time our intentions for investing in the club through the purchase of unissued shares has been dragging on for several years now. However after some serious discussions within the committee about our effectiveness and purpose just before the Christmas break we have managed to refresh our outlook and emphasise our aims.

This change of approach was long overdue and refreshed with an addition to the committee, decisions made to drive the Trust forward and an agreed focus of direction I am confident we are entering into a new phase which will have more purpose and improved outcomes. My hope is that we all drive to increase not just our membership but also the members involved on the committee. In fact it is imperative that we as a trust get our act together now as the limited investment into St.Mirren for well documented reasons and the changes that are imminent in Scottish Football with the increased popularity of fan or community ownership being more prevalent as the traditional values and income streams diminish. I think we are in for a very eventful couple of years in the Trust, the club and Scottish football generally and we are going to need the collective and practical involvement of the SMiSA membership

# INCOME AND EXPENDITURE ACCOUNT For the year ended 30 November 2013

The Committee of Management submit their report together with the accounts of the society for the year ended 30 November 2013.

## **PRINCIPAL ACTIVITIES**

The society is a St.Mirren Football Club independent supporters association and a non-profit making concern. The society was incorporated on 26 June 2003 as an Industrial and Provident Society, registered under the Financial Services Authority.

# RESULTS

The surplus for the period amounted to £1,515 (2012: £982).

## **REVIEW AND FUTURE DEVELOPMENTS**

The Secretary's report is produced in full on the covering attached letter. This provides additional information regarding the progress of the organisation both financially and in membership, as well as offering information on the activities over the last year.

# COMMITTEE OF MANAGEMENT

The members of the committee of management of the society at the date of this report and during the year were:

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W. Bell

- A. Colquhoun
- J. Cumming
- C. Martin
- A. Shaw
- D. Tennant
- J. White
- D. Wilson

# INDEPENDENT ACCOUNTANT

In accordance with the rules of the Financial Conduct Authority, the society is eligible to forward unaudited accounts for the year under review. An independent accountant's report has been prepared by a qualified accountant (John Blair).

On behalf of the Society Board,

Nett

William Bell Secretary February 2014

# INCOME AND EXPENDITURE ACCOUNT For the year ended 30 November 2013

	Notes	2013 £	2012 £
INCOME		<b>~</b>	*
Events Donations, grants & raffles		402 4,915	395 5,046
		5,317	5,441
EXPENDITURE			
St.Mirren FC sponsorship Postage Advertising & publicity Legal & professional fees Sundry		3,080 135 300 160 131	3,700 490 180 110
		3,806	4,480
NET INCOME BEFORE INTEREST		1,511	961
INTEREST		4	21
NET INCOME		1,515	982

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STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the year ended 30 November 2013.

There are no recognised gains or losses other than the net income of  $\pounds 1,515$  (2012:  $\pounds 982$ ) in the year ended 30 November 2013.

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#### **BALANCE SHEET**

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For the year ended 30 November 2013

	Notes	2013 £	2012 £
FIXED ASSETS		~	*
Investments	4	19,385	19,385
		*	
CURRENT ASSETS Debtors Cash at bank and in hand	5	41,000 14,510	50,000 3,995
NET CURRENT ASSETS		55,510	53,995
TOTAL ASSETS		 74,895 =====	73,380
CAPITAL AND RESERVES Income and expenditure account Special reserve	6 6	61,403 13,492	59,888 13,492
		74,895	73,380

# NOTES TO THE ACCOUNTS For the year ended 30 November 2013

# 1. ACCOUNTING POLICIES

#### Basis of preparation

The accounts are prepared on a going concern basis, under the historical cost convention and in accordance with applicable accounting standards.

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#### 2. TAXATION

(a) Tax on profit on ordinary activities	2013 £	2012 £
The tax charge is made up as follows: UK corporation tax (current year)	-	-

# (b) Factors affecting the current tax charge

The tax assessed on the profit on ordinary activities for the year is lower than the standard rate of corporation tax in the UK of 20.0% (2012 20.0%). The differences are reconciled below.

÷	2013 £	2012 £
Profit before tax	1,515	982
Profit on ordinary activities multiplied by	standard rate of	
Corporation tax in the UK of 20.0% (2012		236
Non-taxable activities	(303)	(236)
Utilisation of losses	-	-
Total current tax	-	-

### 3. EMPLOYEES

There were no employees during the year (2012: none).

4. INVESTMENTS

	2013 £	2012 £
The St.Mirren Football Club Limited	19,385	19,385

The Society holds 3,877 (2012: 3,877) Ordinary Shares in The St.Mirren Football Club Limited.



# 1877 SOCIETY LIMITED YEAR ENDED 30 NOVEMBER 2013

- Report from the Committee.
- Annual Accounts.

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• Vote return paper.

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#### Alastair Colquhoun – Chair:

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On behalf of the Society Board,

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William Bell Secretary February 2014

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STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES for the year ended 30 November 2013.

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1877 Society Limited

### BALANCE SHEET

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# For the year ended 30 November 2013

	Notes	2013	2012
FIXED ASSETS		£	£
Investments	4	19,385	19,385
CURRENT ASSETS	-	41.000	<b>5</b> 0.000
Debtors Cash at bank and in hand	5	41,000 14,510	50,000 3,995
NET CURRENT ASSETS		55,510	53,995
TOTAL ASSETS		74,895	73,380
CAPITAL AND RESERVES			
Income and expenditure account	6	61,403	59,888
Special reserve	6	13,492	13,492
		74,895	73,380

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# NOTES TO THE ACCOUNTS For the year ended 30 November 2013

# 1. ACCOUNTING POLICIES

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Profit on ordinary activities multiplied by standard rate	of :	
Corporation tax in the UK of 20.0% (2012 20.0%)	303	236
Non-taxable activities	(303)	(236)
Utilisation of losses	-	-
Total current tax	-	-
		======

#### 3. EMPLOYEES

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4. INVESTMENTS

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