



Mutual Societies Annual Return AR30 – Industrial and Provident Societies Act 1965 Form

Full name of society:

Society for the Reduction of Carbon Limited

Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

Terms in this form and Contents

'FCA', 'PRA', 'we' and 'us' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

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FCA use only		
	Date Received	Case Officer
1st		
2nd		



Mutual Societies Annual Return AR30 –Industrial and Provident Societies Act 1965

Filling in the form

1 If you are using your computer to complete the form:

- ☐ use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- ☐ print out the completed form and arrange for it to be signed.

2 If you are filling in the form by hand:

- ☐ use black ink;
- ☐ write clearly; and
- ☐ arrange for it to be signed.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you think a question is not relevant to you, write 'not applicable' and explain why.

5 If you:

- ☐ leave a question blank;
- ☐ do not get the form signed; or
- ☐ do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

7 Send us your application by post. It must include:

- ☐ this form;
- ☐ a set of printed accounts;
- ☐ an audit report or accountant's report where appropriate ; and
- ☐ supporting documents.

Send to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

1

Details of society

1.1 Details of the society

Register number	31342R
Registered office address	3 Corkland Road Manchester
Postcode	M21 8UP

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	3
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	not applicable - chair elected at each meeting
Address	
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.4 Details of Treasurer

Name	Sarah Hughes
Address	3 Corkland Road Manchester
Postcode	M21 8UP
Year of birth	1970
Business occupation and other directorships	Finance Manager, Director Carbon Re-investment Society Limited, Secretary of URBED (Urbanism Environment & Design) Ltd, Manchester Digital Laboratory Ltd and Work for Change Ltd

1.5 Details of Secretary

Name	Sarah Hughes
Address	3 Corkland Road Manchester
Postcode	M21 8UP
Year of birth	1970
Business occupation and other directorships	Finance Manager, Director Carbon Re-investment Society Limited, Secretary of URBED (Urbanism Environment & Design) Ltd, Manchester Digital Laboratory Ltd and Work for Change Ltd

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
see attached sheet		yyyy	
		yyyy	
		yyyy	
		yyyy	
		yyyy	
		yyyy	

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

1

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

- 1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?**

☒ No
☐ Yes

- 1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?**

☒ No
☐ Yes

- 1.9 Is the society a subsidiary of another society?**

☒ No
☐ Yes

- 1.10 Does the society have one or more subsidiaries?**

☒ No
☐ Yes

- 1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?**

☒ No ▶ Continue to question 1.12
☐ Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the Inland Revenue's letter to this return ☐ Yes

- 1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?**

☒ No ▶ Continue to question 1.14
☐ Yes ▶ Select the one you are registered with below and provide the registration number

- ☐ Homes and Communities Agency
☐ Welsh Ministers
☐ The Scottish Housing Regulator

Register number

- 1.13 Is the society a registered social landlord?**

☒ No
☐ Yes

- 1.14 Does the society offer any insurance products?**

☒ No
☐ Yes

- 1.15 Does the society undertake residential mortgage business?**

☒ No
☐ Yes

- 1.16 Name of any organisation to which the society is affiliated**

Name

Benefit of the community societies

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

During this year The Society for The Reduction of Carbon Limited, trading as Carbon Co-op, has promoted reductions in greenhouse gas emissions, including the promotion of clean energy sources and developing measures for retrofitting buildings to reduce energy use.

Funding from Manchester City Council has enabled us to further develop of whole house assessment method and we have carried out more assessments.

From the properties assessed we have chosen the first 12 candidates for whole house retrofit work and used these to start developing a Pattern Book of architectural drawings for retrofit projects.

This building work will be completed next year and create a network of Eco Show Homes for visitors to see what is achievable.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

2

Statistics

We can use these figures in our Annual Report.

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	12
B	Members ceased during year	0
C	Members admitted during year	59
D	Members at end of year	71
E	Turnover for year	27,944
F	Total of income and expenditure (receipts and payments added together)	266,061
G	Net surplus/(deficit) for year	3,963
H	Fixed assets	0
I	Current assets	446,952
J	Total assets (equal to amount in row O, below)	446,952
K	Current liabilities	55,711
L	Share capital	71
M	Long-term liabilities	386,860
N	Reserves	4,310
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	446,952
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other Industrial and Provident societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

None

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

None

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☐ No
- ☒ Yes

4

Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1	9	/	0	4	/	2	0	1	4
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4.2 Has your society produced accounts to the minimum standard required?

- ☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached
- ☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Sarah Hughes
Signature	
Phone number	07816 276 115
Email	sarah@carbon.coop
Date	03/04/14

The Society for the Reduction of Carbon Limited

Members of the Committee

NAME	ADDRESS	YEAR OF BIRTH	OCCUPATION	OTHER DIRECTORSHIPS	Start	Ends	Declaration of interests
JONATHAN ATKINSON	39 Whitfield Cross, Glossop SK13 8NW	1976	Researcher	Carbon Reinvestment Society Limited, Trustee Reel Arts	from registration of company		
CHARLES NOEL BAKER	3 Corkland Road, Manchester M21 8UP	1964	Designer	Redeye (North West Photography Network) Ltd, Carbon Reinvestment Society Limited, URBED (Urbanism Environment & Design) Ltd	from registration of company		URBED (current director)
LORENZA CASINI	4 Dean Bank Avenue, Levenshulme, Manchester, M19 2EZ	1982	Architect	Carbon Reinvestment Society Limited	from registration of company		
MATTHEW JAMES FAWCETT	27 Rockdove Avenue, Hulme, Manchester M15 5EH	1975	Consultant	Treestation	from registration of company	resigned Jan 2013, re-elected October 2013	
MICHAEL ALLAN HEMINGWAY	26 Whitecroft Road, Bolton Lancs BL1 5NT	1969	Local Government Officer	None	04/02/2013		Salford City Council employee
SARAH HUGHES	3 Corkland Road, Manchester M21 8UP	1970	Finance Manager	Director Carbon Reinvestment Society Limited (Secretary : URBED (Urbanism Environment & Design) Ltd, Work for Change Ltd, Manchester Digital Laboratory CIC)	from registration of company		URBED, Mad Lab, Work for Change (secretary)
JULIAN DAVID TOMLIN	86 Alan Road, Stockport SK4 4DF	1956	Consultant	None	07/10/2013		None
JANE MARY MASSAM	67 Carver Road, Marple, Stockport. SK6 7PS.	1965	Further Education Tutor	None			None
Resigned members : PHILIP JAN KORBEL	36 Carlton Rd, Heaton Mersey, Stockport SK4 3LA	1961	Charity Director	Cooler Projects CIC, ALLFM, Wythenshawe Community Media	from registration of company	02/12/2013	
PAUL BOWER	4 Dean Bank Avenue, Levenshulme, Manchester, M19 2EZ	1982	Urban Designer / Researcher / PhD Candidate	Carbon Reinvestment Society Limited	from registration of company	12/02/2014	URBED (former employee)
ALAN CREEDON	76 Watts St, Manchester M19 2TS	1975	Food consultant	Manchester Veg People Co-operative Ltd	from 4/2/13	07/10/2013	None

Registered number: 31342R

The Society for the Reduction of Carbon Limited

Financial Statements

for the year ended 30 September 2013



The Society for the Reduction of Carbon Limited

Legal and administrative details as at 30 September 2013

Status

An Industrial & Provident Society registered with the Financial Services Authority under the Industrial & Provident Act 1965.

Registered number: 31342R

The society was formed on 8th August 2011 and started trading on 1st December 2011.

Registered Office

3 Corkland Road
Manchester
M21 8UP

Directors

Jonathan Atkinson

Charlie Baker

Phil Korbel

Paul Bower

Lorenza Casini

Matt Fawcett (resigned January 2013)

Sarah Hughes (from January 2013)

Alan Creedon (from February 2013)

Mike Hemingway (from February 2013)

Secretary

Sarah Hughes

Accountants

Slade & Cooper Limited

Green Fish Resource Centre

46-50 Oldham Street

Manchester

M4 1LE

Bankers

Co-operative Bank

Balloon Street

Manchester

M1

The Society for the Reduction of Carbon Limited
Report of the directors
for the year ended 30 September 2013

The directors present their report and the accounts for the year ended 30 September 2013.

Principal activities

The society's principal activity was to promote reduced emissions of greenhouse gases, including promoting clean energy sources and retrofitting of houses with carbon saving technology.

Results for the year

The results for the year are set out in detail on page 4.

Statement of responsibilities of the society's management committee

The law governing Industrial & Provident Societies requires the management committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing those financial statements, the management committee is required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent.
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the co-operative will continue in business.

The management committee is responsible for keeping proper books of account such as are necessary to give a true and fair view of the society 's state of affairs and to explain its financial transactions. The management committee must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

.....  Secretary

.....  Date

Statutory Auditor's Audit Exemption Report

on the accounts

to the members of The Society for the Reduction of Carbon Limited for the year ended 30 September 2013

We report on the accounts for the year ended 30 September 2013 set out on page 4 to 8.

Respective responsibilities of the management committee and reporting accountant

The Society's Executive Committee is responsible for the preparation of the accounts, and they consider that the Society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants and so our procedures consisted of comparing the accounts with the accounting records kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion the accounts and balance sheet for year ended 30 September 2013 are in agreement with the books of account kept by the society and that, on the basis of the information contained in the books of account, they comply with the requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies.

In our opinion the society has satisfied the conditions for exemption from an audit of the accounts for the year ended 30 September 2013 as set out in the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968 and did not at any time within the year fall within any of the categories of society not entitled to such exemption.

Slade & Cooper Ltd

Slade & Cooper Limited
Accountants
Statutory Auditors
6 Mount Street
Manchester
M2 5NS

23rd April 2014.

Now at
46-50 Oldham St
Manchester
M4 1LE

The Society for the Reduction of Carbon Limited

**Profit and Loss Account
for the year ended 30 September 2013**

	Note	12 months 2013 £	9 months 2012 £
Turnover and gross profit	1	27,944	8,114
Administrative expenses		(130,059)	(62,921)
Other operating Income		106,888	55,228
Operating profit/(loss)		4,773	421
Interest receivable and similar income		180	12
Profit/(loss) on ordinary activities before taxation		4,953	433
Tax on profit on ordinary activities	2	(990)	(86)
Profit for the financial year		3,963	347

All of the company's operations are classed as continuing.

The company had no recognised gains or losses other than the profit/(loss) for the year.

The Society for the Reduction of Carbon Limited

Balance Sheet as at 30 September 2013

	Note	2013	2012
		£	£
Current assets			
Debtors	3	389,272	3,625
Cash at bank and in hand		57,680	19,087
		<hr/>	<hr/>
		446,952	22,712
Creditors: amounts falling due in less than one year	4	(55,711)	(22,353)
		<hr/>	<hr/>
Net current assets		391,241	359
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year	5	(386,860)	-
		<hr/>	<hr/>
Total net assets		4,381	359
		<hr/>	<hr/>
Capital and reserves			
Share capital	6	71	12
Reserves	7	4,310	347
		<hr/>	<hr/>
		4,381	359
		<hr/>	<hr/>

Approved by the Management Committee and signed on their behalf by:

MICHAEL MEMINGWAY

Member

Secretary

M Memingway

Signature

Signature

JONATHAN ATKINSON

Member

J A T

Signature

Date

The Society for the Reduction of Carbon Limited

Notes to the Accounts for the year ended 30 September 2013

1 Accounting policies

a Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b Turnover

Turnover represents the net total of goods sold and delivered during the financial year, excluding VAT and is entirely attributable to activity within the United Kingdom.

c Cash flow statement

The co-operative has taken advantage of the exemption under Financial Reporting Standard 1 from preparing a Cash Flow Statement on the grounds that it is a small company.

d Operating leases

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Taxation

	12 months 2013 £	9 months 2012 £
Corporation tax on profit for the year at the appropriate rate	990	86

3 Debtors

	2013 £	2012 £
Loan to Street UK	386,860	-
Trade debtors	1,128	3,625
Prepayments and other debtors	1,284	-
	389,272	3,625

The society loaned £386,860 to Street UK, at 0% interest, to be repaid after 20 years, on condition that Street UK loan the money to individual householders on the same terms.

The Society for the Reduction of Carbon Limited
Notes to the Accounts
for the year ended 30 September 2013 (continued)

4 Creditors: amounts falling due in less than one year

	2013 £	2012 £
Trade creditors	48,888	6,970
Corporation tax	990	86
Accruals	500	500
Deferred income	5,333	14,797
	<hr/> 55,711	<hr/> 22,353
	<hr/> <hr/>	<hr/> <hr/>

5 Creditors: amounts falling due in more than one year

	2013 £	2012 £
Deferred income	386,860	-
	<hr/> 386,860	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>

The deferred income is money received from Manchester City Council. This money has been lent to Street UK (see note 3). When repayments are made by Street UK to the society, the society must spend it on helping fuel-poor households (for example with insulation grants), until then, the money will be treated as deferred income.

6 Share capital

	2013 £	2012 £
Shares brought forward	12	-
Shares issued during the year	59	12
	<hr/> 71	<hr/> 12
	<hr/> <hr/>	<hr/> <hr/>

7 Reserves

	2013 £	2012 £
Accumulated profits brought forward	347	-
Retained profit for the year	3,963	347
	<hr/> 4,310	<hr/> 347
	<hr/> <hr/>	<hr/> <hr/>

The Society for the Reduction of Carbon Limited
Notes to the Accounts
for the year ended 30 September 2013 (continued)

8 Related parties

	2013 £	2012 £
<i>URBED (Urbanism Environment and Design) Limited</i>		
Charlie Baker is a director of the Society and of URBED (Urbanism Environment and Design) Limited.		
Consultancy fees paid to URBED	70,753	40,452
Amount owed to URBED as at year end	445	4,760
	<hr/>	<hr/>
<i>lowwintersun</i>		
Jonathan Atkinson is a director of the Society and trades as lowwintersun.		
Consultancy fees paid to lowwintersun	20,701	8,695
Amount owed to lowwintersun as at year end	2,000	2,100
	<hr/>	<hr/>
<i>Matthew Fawcett</i>		
Matthew Fawcett was a director of the Society until January 2013.		
Consultancy fee paid to Matthew Fawcett	7,500	1,000
	<hr/>	<hr/>
<i>Lorenza Casini</i>		
Lorenza Casini is a director of the Society.		
Consultancy fee paid to Lorenza Casini	7,500	1,000
	<hr/>	<hr/>
<i>Sarah Hughes</i>		
Sarah Hughes is a director of the Society.		
Consultancy fee paid to Sarah Hughes	4,970	-
	<hr/>	<hr/>
<i>Cooler Projects CIC</i>		
Phil Korbel is a director of the Society and of Cooler Projects CIC.		
Consultancy fee paid to Cooler Projects CIC	750	-
	<hr/>	<hr/>

The Society for the Reduction of Carbon Limited

**Detailed profit and Loss Account
for the year ended 30 September 2013**

	12 months 2013		9 months 2012	
	£	£	£	£
Turnover				
Consultancy	24,272		7,596	
Sales	2,165		110	
Membership	1,507		408	
	<hr/>		<hr/>	
		27,944		8,114
Administrative expenses				
Consultants fees	110,170		55,157	
Legal and professional	110		110	
Loan fees	2,300		-	
Energy monitors	5,188		-	
Subscriptions/membership	32		76	
Workshop costs	6,570		515	
Marketing	1,626		5,646	
Bank charges	70		19	
Insurance	927		128	
Printing, postage and stationery	1,398		-	
Office costs	100		-	
Accountancy	500		500	
Rent and rates	840		126	
Travel	763		644	
Expenses refunded	(535)		-	
	<hr/>		<hr/>	
		(130,059)		(62,921)
Other operating income				
Grants received	106,838		54,828	
Donations received	50		400	
	<hr/>		<hr/>	
		106,888		55,228
Operating surplus		<hr/>		<hr/>
		4,773		421
Interest receivable and other income		180		12
		<hr/>		<hr/>
Profit on ordinary activities before taxation		4,953		433
Taxation		(990)		(86)
		<hr/>		<hr/>
Retained profit for the year		3,963		347
		<hr/> <hr/>		<hr/> <hr/>