



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Drone Valley Brewery Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1

Details of society

1.1 Details of the society

Register number	7162
Registered office address	Unit 2, Unstone Industrial Estate, Main Road, Unstone
Postcode	S18 4AB

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	3	/	2	0	1	7
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Jeremy Paul Horton
Address	10 Alma Crescent Dronfield
Postcode	S18 2HN
Year of birth	1959
Business occupation and other directorships	None

1.4 Details of Treasurer

Name	Peter Andrew Hithersay
Address	18 Hardhurst Road Unstone, Dronfield
Postcode	S18 4DS
Year of birth	1954
Business occupation and other directorships	Operations Manager

1.5 Details of Secretary

Name	Allan Raymond Charles Prosser
Address	104 Rowheath Road Kings Norton Birmingham
Postcode	B30 2EX
Year of birth	1952
Business occupation and other directorships	Retired

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
John Horrocks	50 Meadowhead Avenue, Sheffield S8 7RU	1962	Retired
David William Horsfall	8 Lundy Road, Dronfield S18 1UY	1954	Retired
Scott Ellis	1 Cecil Road, Dronfield S18 2GW	1973	Executive Officer, DVSA
Peter Bishop	209 Chesterfield Road Dronfield	1963	Teaching assistant
James Andrew Carr	50 Bowshaw Dronfield S18 2GB	1977	Biomedical Scientist
Craig Lee	135 Norton Lane Sheffield S8 8GX	1969	Project Management

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

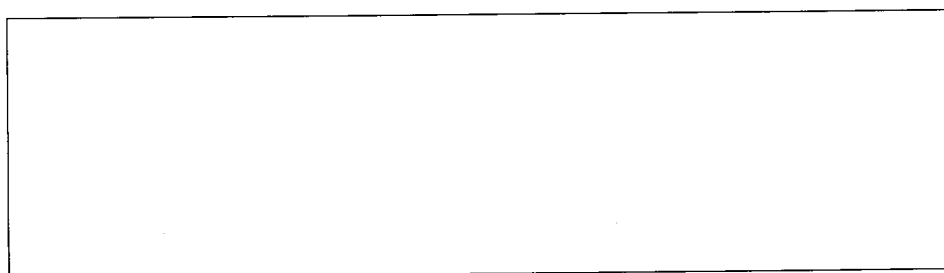
If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

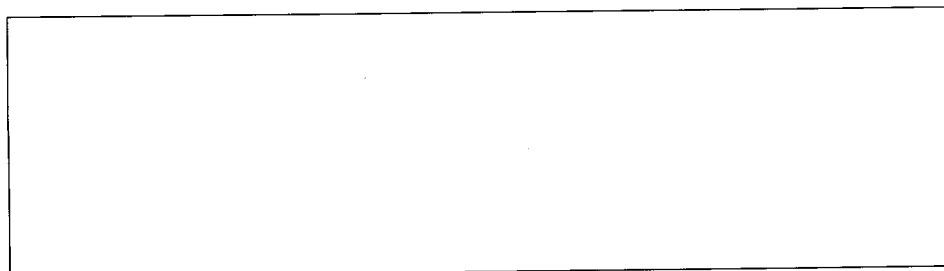
1.14 How did members benefit from the business, industry or trade of the society during the year?



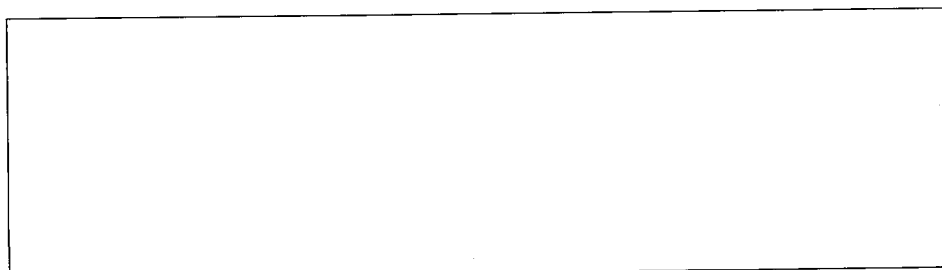
1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?



1.17 How did members democratically control the society?



1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

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Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

Predominantly the area covered by the "S18" postcode.

1.20 How did the society benefit that community during the year?

The society provided a volunteering opportunity for the community members to get involved in the operation of a small brewery. At least 30 volunteers have spent some time during the year learning and helping with the brewing process and business. The local Women's Institute brewed their own beer for sale to increase their funds for local good causes. Work experience opportunities were offered to local schools and taken up on several occasions during the year. A student placement was offered and taken up by a local student student on a microbiology degree at Nottingham University.

1.21 How did the society use any surplus/profit?

The society provided part funding for the purchase and installation of a defibrillator and a secure weatherproof enclosure in Cliffe Park (S18 2XP). A £1000.00 bursary was provided for 2017/2018 for the student on a placement in 2016 / 2017

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

0

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	153
B	Members ceased during year	0
C	Members admitted during year	134
D	Members at end of year	287
E	Turnover for year	74,054
F	Total of income and expenditure (receipts and payments added together)	0
G	Net surplus/(deficit) for year	9,668
H	Fixed assets	31,079
I	Current assets	15,936
J	Total assets (equal to amount in row O, below)	47,015
K	Current liabilities	13,379
L	Share capital	28,848
M	Long-term liabilities	0
N	Reserves	4,788
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	47,015
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- | | |
|--|----------------------------------|
| <input type="checkbox"/> Full professional audit | ▶ Continue to section 4 |
| <input type="checkbox"/> Accountant's report | ▶ Complete questions 3.2 and 3.3 |
| <input type="checkbox"/> Lay audit | ▶ Complete questions 3.2 and 3.3 |
| <input checked="" type="checkbox"/> Unaudited | ▶ Complete questions 3.2 and 3.3 |

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
☒ Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

0	5	/	0	9	/	2	0	1	7
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- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.


☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Allan Raymond Charles Prosser
Signature	
Phone number	07977 307268
Email	allan.prosser@yahoo.co.uk
Date	26/10/17

Question 1.6

Details of Committee Members (Continuation Sheet)

Name: David William McLaren

Address: 135 Cemetery Road, Dronfield , S18 1XX

Year of Birth 1955

Business occupation and other directorships

Director of Three Tuns Public House [Address as above]

Signed

A handwritten signature in black ink, appearing to read 'A. Prosser', written in a cursive style.

Allan Raymond Charles Prosser

Dated

26 October 2017

CONTENTS OF THE FINANCIAL STATEMENTS
For the Year Ended 31st March 2017

MANAGEMENT COMMITTEE REPORT AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2017

FOR

DRONE VALLEY BREWERY LIMITED

Page

1

2

3

4

5

6

7

Company Information

Report of the Management Committee

Income Statement

Balance Sheet

The following pages do not form part of the

statutory financial statements

Trading and Profit and Loss Account

Notes to the Trading and Profit and Loss Account

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31st March 2017

	Page
Company Information	1
Report of the Management Committee	2
Income Statement	3
Balance Sheet	4
The following pages do not form part of the statutory financial statements:	
Trading and Profit and Loss Account	5
Notes to the Trading and Profit and Loss Account	6

COMPANY INFORMATION
For The Year Ended 31st March 2017

Registered office:

Unit 2
Unstone Industrial Complex
Main Road
Unstone
Dronfield
Derbyshire
S18 4AB

Society registration number:

7162

MANAGEMENT COMMITTEE REPORT
For The Year Ended 31st March 2017

The Management Committee has pleasure in presenting its report with the unaudited financial statements of the society for the year ended 31st March 2017.

Committee

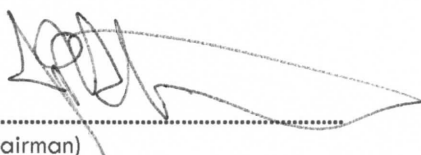
The following people served on the management committee in the full period under review and up to the date of approval of these accounts (except where stated):

J P Horton (Chairman)	- resigned 5 th September 2017
A Prosser (Secretary)	
P Hithersay (Treasurer)	
P Bishop	
J A Carr	- appointed 3 rd January 2017
S Ellis	
J Horrocks	- resigned 19 th June 2016; re-appointed 1 st August 2017
D W Horsfall	
R Mitchell	- appointed 14 th June 2016; resigned 2 nd May 2017
S Smith	- resigned 29 th June 2016
E Thompson	- resigned 6 th July 2016

The following people were appointed to the management committee after the period under review but prior to the date of approval of these accounts:

C Lee	- appointed 4 th April 2017
D McLaren	- appointed 27 th June 2017

Approved on behalf of the management committee:



J P Horton (chairman)

Date: 5th September 2017



A R C Prosser (secretary)

Date: 5th September 2017



P Hithersay (treasurer)

Date: 5th September 2017

INCOME STATEMENT
For The Year Ended 31st March 2017

	Year Ended 31.3.17 £	Period 8.7.15 to 31.3.16 £
TURNOVER	74,054	2,989
Other income	404	1,988
Cost of raw materials and consumables	(33,401)	(2,948)
Depreciation and other amounts written off assets	(8,520)	(880)
Other charges	(22,869)	(6,029)
Taxation	-	-
PROFIT/(LOSS)	<u>9,668</u>	<u>(4,880)</u>

BALANCE SHEET
31st March 2017

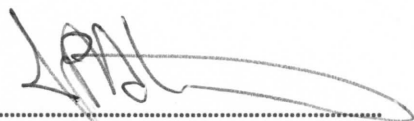
	2017	2016
	£	£
FIXED ASSETS		
	31,079	29,318
CURRENT ASSETS	15,936	14,056
CREDITORS		
Amounts falling due within one year	(13,379)	(26,150)
NET CURRENT ASSETS/(LIABILITIES)	<u>2,557</u>	<u>(12,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>33,636</u>	<u>17,224</u>
CAPITAL AND RESERVES	<u>33,636</u>	<u>17,224</u>

The officers of the Management Committee acknowledge their responsibilities:

- (i) ensuring that the society keeps proper accounting records which comply with Section 75 of the Co-operative and Community Benefit Societies Act 2014,
- (ii) establishing and maintaining a satisfactory system of its books and accounts, its cash holdings and all its receipts and remittances in order to comply Section 75 of the Co-operative and Community Benefit Societies Act 2014, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 79 and 80 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with the micro-entity provisions.

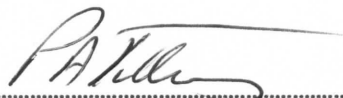
The financial statements were approved by the Management Committee and were authorised for issue on 5th September 2017 by:



J P Horton - Chairman



A Prosser - Secretary



P Hithersay - Treasurer

Society Registration number: 7162

INCOME STATEMENT AND PROFIT AND LOSS ACCOUNT
For the Year ended 31st March 2017

	2017	2016
Turnover	1,402,454	1,402,454
Cost of sales	(1,174,432)	(1,174,432)
GROSS PROFIT/(LOSS)	228,022	228,022
Depreciation	(10,245)	(10,245)
Finance charges	(1,000)	(1,000)
Other operating income	1,000	1,000
OPERATING PROFIT/(LOSS) BEFORE TAXATION	217,777	217,777
Taxation	(10,245)	(10,245)
Profit/(Loss) for the year	207,532	207,532

DETAILED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
DRONE VALLEY BREWERY LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 31st March 2017

	Notes	Year Ended 31.3.17		Period 8.7.15 to 31.3.16	
		£	£	£	£
TURNOVER	1		74,054		2,989
Cost of sales	2		<u>43,687</u>		<u>4,529</u>
GROSS PROFIT/(LOSS)			30,367		(1,540)
Overheads					
Business premises costs	3	5,109		1,898	
General overheads	4	6,192		1,606	
Sales and marketing costs	5	1,282		657	
Staff costs	6	-		281	
Finance charges	7	-		6	
Depreciation	8	<u>8,520</u>		<u>880</u>	
			<u>21,103</u>		<u>5,328</u>
			9,264		(6,868)
Other operating income	9		<u>404</u>		<u>1,988</u>
OPERATING PROFIT/(LOSS) BEFORE TAXATION			<u>9,668</u>		<u>(4,880)</u>

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 31st March 2017

	Year Ended 31.3.17 £	Period 8.7.15 to 31.3.16 £
1. TURNOVER		
Sales - cask ales	62,505	2,989
Sales - bottles	3,989	-
Sales - cider	360	-
Income from events	5,817	-
Sales - merchandise	1,015	-
Sales - raw materials	368	-
	<u>74,054</u>	<u>2,989</u>
2. COST OF SALES		
Raw materials	10,426	1,925
Consumable items	1,017	408
Beer duty	17,200	-
Merchandise for resale	313	615
Labels and packing	4,445	-
	<u>33,401</u>	<u>2,948</u>
Discounts given	452	-
Sub contractors	4,329	1,507
Electricity	3,882	-
Water charges	826	-
Heath and hygiene	24	-
Sundry accessories and items	376	-
Other direct costs	397	74
	<u>10,286</u>	<u>1,581</u>
	<u>43,687</u>	<u>4,529</u>
3. BUSINESS PREMISES COSTS		
Rent	4,800	1,600
Property insurance	203	188
Light and heat	-	110
Repairs to premises	106	-
	<u>5,109</u>	<u>1,898</u>

NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 31st March 2017

	Year Ended 31.3.17 £	Period 8.7.15 to 31.3.16 £
4. GENERAL OVERHEADS		
IT running costs	352	177
Printing, postage and stationery	225	50
Travelling and subsistence	2	-
Motor expenses	2,281	-
General insurances	864	548
Equipment repairs and renewals	-	229
Personal protective equipment	28	-
Cleaning and laundry	1,524	70
Sundry expenses	281	5
Professional fees - accountancy and taxation	575	502
Legal fees	60	-
Donations	-	25
	<u>6,192</u>	<u>1,606</u>
5. SALES AND MARKETING COSTS		
Advertising	1,282	360
Internet marketing costs	-	297
	<u>1,282</u>	<u>657</u>
6. STAFF COSTS		
Staff training	-	280
Staff welfare	-	1
	<u>-</u>	<u>281</u>
7. FINANCE CHARGES		
Bank charges	-	6
	<u>-</u>	<u>6</u>
8. DEPRECIATION		
Improvements to property	1,141	3
Plant and machinery	6,819	876
Fixtures and fittings	223	1
Motor vehicles	337	-
	<u>8,520</u>	<u>880</u>
9. OTHER OPERATING INCOME		
Other receipts	<u>404</u>	<u>1,988</u>