

## Annual Return (AR30) form

Society Name: Penrith Action for Community Transition Limited  
 Society Num: 31972 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

### 2.1 What date did the financial year covered by these accounts end?

31/03/2019

### 3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
John Bodger	Aug	1946
Chris Cant	May	1961
Malcolm Carruthers	Aug	1947
Geoffrey Rockliffe-King	Apr	1947
Peter Simpson	Feb	1938
Sally Shenton	Mar	1970
Christine Sutherland	Jun	1960
Virginia Taylor	Feb	1951

Lucy Teather	Nov	1964
Bill White	Oct	1954

**3.2 All directors must be 16 or older. Please confirm this is this case:**

☒ All directors are aged 16 or over

**3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:**

☒ No director is disqualified

**3.4 Please state any close links which any of the directors has with any society, company or authority.**

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Chris Cant: Director of PHD Computer Consultants Ltd  
Peter Simpson: Director of Settle-Carlisle Railway Development Company Ltd and Penrith Parish Centre Ltd  
Sally Shenton: Director of Generating Better Ltd  
Virginia Taylor: Director of Feldenkrais Guild UK Ltd  
Lucy Teather: Director of Wild Boar Gardening CIC Appleby

**3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.**

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Christine Sutherland	Jun	1960

**4.1 Please confirm that:**

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

**4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.**

Number of members	53
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<b>Turnover</b>	<input type="text" value="6175"/>
<b>Assets</b>	<input type="text" value="6057"/>
<b>Number of Employees</b>	<input type="text" value="0"/>
<b>Share Capital</b>	<input type="text" value="181"/>
<b>Highest rate of interest paid on shares</b>	<input type="text" value="0"/>

#### 4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code** **Non-trading company (74990)** \*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:  
<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

#### 5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☒ Lay Audit
- ☐ No audit

#### 5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☒ We have complied with the audit requirements

#### 5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☒ Yes
- ☐ Not applicable

#### 5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

**5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.**

- ☐ Registered
- ☒ Not applicable

**5.6 Is the society a housing association?**

- ☒ No
- ☐ Yes

**6.1 Is the society a subsidiary of another society?**

- ☐ Yes
- ☒ No

**6.2 Does the society have one or more subsidiaries?**

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

**7.1 Condition for Registration**

- ☐ Co-operative society
- ☒ Community Benefits society

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

**7B.1 What is the business of the society?**

For example, did you provide social housing, run an amateur sports club etc.

Encouraging and helping people to live a more sustainable lifestyle

### **7B.2 Please describe the benefits to the community the society delivered?**

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

People have been assisted and encouraged to:

- reduce the use of single use plastics by individuals and businesses,
- reduce the amount of litter locally,
- grow more fruit and veg themselves and share it with others in need,
- exchange things through Freegle and mend them at the Repair cafes to reduce the amount of things going to landfill,
- become more aware of their carbon footprint and reduce their energy and car use.

### **7B.3 Please describe how the society's business delivered these benefits?**

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

Through regular events such as Repair cafes, Community Gardening and Freegle days and through newsletters, talks and meetings. Working with a variety of other community groups and locally councils.

### **7B.4 Did the society work with a specific community, and if so, please describe it here?**

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

We cover the Eden District in Cumbria

### **7B.5 What did the society do with any surplus or profit?**

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Any surplus is the remains of grant funding which has been received during the year but not all yet spent. It will be spent in line with the conditions of the grants.

### **7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.**

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

Registered number  
IP31972R

**Penrith Action for Community Transition Limited**

**Report and Accounts**

**31 March 2019**

The directors present their report and accounts for the year ended 31 March 2019.

PACT Limited was an unincorporated association which established as a limited company as an Industrial and Provident Society for the benefit of the community on March 5th, 2013.

### **Exemption**

The directors have decided to take the exemption from audit for this financial year as provided for in its rules.

### **The Society's Objectives**

The objects of the society are to carry on any business for the benefit of the community by:

- 1 Raising awareness of the issues associated with climate change, scarcity of resources and economic stability;
- 2 Reducing carbon emissions;
- 3 Increasing community resilience;
- 4 Actively working with other stakeholders to harness the energies of the local community to achieve the above three objectives.

### **Directors**

The following persons served as directors during the year:

John Bodger (Chairman)

Bill White (Treasurer)

Christine Sutherland (Secretary)

Chris Cant

Malcolm Carruthers

Geoff Rockcliffe-King

Peter Simpson

Frankie O'Keefe (from 30th August 2017 until 28th September 2018)

Sally Shenton (from 25th October 2017 until 15th August 2018)

Graham Exton (until 30th August 2017)

Nigel Jenkins (until 30th August 2017)

Virginia Taylor (from 28th September 2018)

Lucy Teather (from 28th September 2018)

### **Directors' Responsibilities for the Financial Statements**

The directors are required by law to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the society. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Penrith Action for Community Transition Limited**

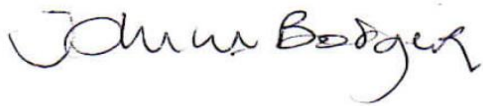
**Registered number IP31972R**

**Directors' Report**

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 22nd August 2019 and signed on its behalf.

A handwritten signature in black ink, reading "John Bodger". The signature is written in a cursive style with a large initial 'J' and a long, sweeping underline.

John Bodger - Chairman  
Director



**Penrith Action for Community Transition Limited**  
**Independent Examiner's Report**

**Independent Examiner's Report to the Directors of**  
**Penrith Action for Community Transition Limited**

I report on the accounts of the company for the year ended 31 March 2019, which are set out on pages 4 and 5.

You consider that the company is exempt from an audit for the year ended 31 March 2019. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

An examination of the company's accounting records was carried out and a comparison of the accounts presented with those records. This also included a consideration of any unusual items or disclosures in the accounts, with explanations being sought from the directors concerning any such matters. The procedures undertaken do not provide evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in statement below:

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - to prepare accounts which accord with the accounting records and comply with the requirements of section 396 of the Companies Act 2006have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Judith Heeley CPFA

**Penrith Action for Community Transition Limited**  
**Balance Sheet as at 31 March 2019**

	<b>2019</b>	<b>2018</b>
Current Assets	5,968	5,102
Prepayments and accrued income	181	293
Creditors: amounts falling due within one year	<u>92</u>	<u>0</u>
Net current assets	<u>6,057</u>	<u>5,395</u>
Capital and reserves	<u>6,057</u>	<u>5,395</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 4A(1) of the Friendly and Industrial and Provident Societies Act 1968.

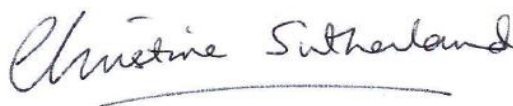
The members have not required the company to obtain an audit under the above section.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.


The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the micro-entities regime.



John Bodger - Chairman



Christine Sutherland (Secretary)



Chris Cant, Director

Approved by the board 23rd August 2019

**Penrith Action for Community Transition Limited**  
**Profit and Loss Account for the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
		<b>£</b>
Income	6,175	2,298
Administrative expenses	(5,511)	(975)
Tax	(2)	0
<b>Surplus/(Deficit) for the financial year</b>	<b>662</b>	<b>1,323</b>