

## Annual Return (AR30) form

Society Name: Drone Valley Brewery Limited  
 Society Num: 7162

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

### 2.1 What date did the financial year covered by these accounts end?

31/03/2019

### 3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Pete Bishop	Dec	1963
James Andrew Carr	May	1977
Lucy Donnelly	Aug	1970
Scott Ellis	Oct	1973
Peter Andrew Hithersay	Sep	1954
John Barry Horrocks	Feb	1962
David William Horsfall	Sep	1954
Jeremy Paul Horton	Oct	1959

Craig Lee	Apr	1969
David William McLaren	Sep	1955
Allan Raymond Prosser	Jun	1952
Chris Seller	Aug	1957
Richard Leslie Smith	Apr	1950

**3.2 All directors must be 16 or older. Please confirm this is this case:**

All directors are aged 16 or over

**3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:**

No director is disqualified

**3.4 Please state any close links which any of the directors has with any society, company or authority.**

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

David William McLaren, director, Three Tuns Dronfield Ltd

**3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.**

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Allan Raymond Prosser	Jun	1952

**4.1 Please confirm that:**

accounts are being submitted with this form

the accounts comply with relevant statutory and accounting requirements

the accounts are signed by two members and the secretary (3 signatures in total)

**4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.**

**Number of members**

<b>Turnover</b>	<input type="text" value="64678"/>
<b>Assets</b>	<input type="text" value="17888"/>
<b>Number of Employees</b>	<input type="text" value="0"/>
<b>Share Capital</b>	<input type="text" value="27863"/>
<b>Highest rate of interest paid on shares</b>	<input type="text" value="3"/>

#### 4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code** **Manufacture of beer (11050)** \*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

#### 5.1 Please select the audit option the society has complied with:

- Full Professional Audit
- Auditor's report on the accounts
- Lay Audit
- No audit

#### 5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- We have complied with the audit requirements

#### 5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes
- Not applicable

#### 5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- Yes
- No

**5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.**

- Registered  
 Not applicable

**5.6 Is the society a housing association?**

- No  
 Yes

**6.1 Is the society a subsidiary of another society?**

- Yes  
 No

**6.2 Does the society have one or more subsidiaries?**

(As defined in sections 100 and 101 of the Act)

- Yes  
 No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

**7B.1 What is the business of the society?**

For example, did you provide social housing, run an amateur sports club etc.

The society runs and continues to develop a community brewery to the benefit of the local community

## **7B.2 Please describe the benefits to the community the society delivered?**

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

The society produces beer for sale to pubs in the local vicinity at competitive prices; it uses profits to provide support for local groups, charities, or other societies; it has links with local secondary schools, providing work experience placements; it provide opportunities for voluntary work and learning new skills to members of the community; it acts as an attraction for visitors to the area; and contributes to the local community fabric

## **7B.3 Please describe how the society's business delivered these benefits?**

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

The society provided a volunteering opportunity for community members to get involved in the operation of a small brewery. Benefit to members of the community, some with health issues that preclude a permanent job, or are retired and still feel they want to mix and contribute to the community. Work experience opportunities have been taken up by several local schools and other community groups and local individuals with similar needs. All volunteers undergo manual handling and Health and Safety training. Profits are used to support local good causes.

## **7B.4 Did the society work with a specific community, and if so, please describe it here?**

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

Generally, the society is operated for the benefit of the community in the S18 postcode area although volunteers also come from adjacent areas and the beers are sold more widely. Local good causes supported are all based within the S18 postcode area.

## **7B.5 What did the society do with any surplus or profit?**

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

There was no surplus at the end of this year, however donations were made during the year to local good causes including first responders, equipment for Duke of Edinburgh Award students, equipment for litter picking, funding transport for nursery children to visit a local care home, and several local charity appeals

## **7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.**

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

The Society has no commercial arrangements with other organisations other than normal trading arrangements and no actual or perceivable conflicts of interest

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**  
**FOR**  
**DRONE VALLEY BREWERY LIMITED**

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For The Year Ended 31st March 2019**

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**DRONE VALLEY BREWERY LIMITED (BY SHARES)**

**COMPANY INFORMATION**  
**For The Year Ended 31st March 2019**

**Registered office:** Unit 2  
Unstone Industrial Complex  
Main Road  
Unstone  
Dronfield  
Derbyshire  
S18 4AB

**Society registration number:** 7162



**MANAGEMENT COMMITTEE REPORT  
For The Year Ended 31st March 2019**

The Management Committee has pleasure in presenting its report with the unaudited financial statements of the society for the year ended 31<sup>st</sup> March 2019.

**Committee**

The following people served on the management committee in the full period under review and up to the date of approval of these accounts (except where stated):

L Donnelly (Chairman)  
B Caddy (Secretary)  
P Hithersay (Treasurer)  
J A Carr  
S Ellis  
J Horrocks  
D W Horsfall  
C Sellars - appointed 2019  
R Smith - appointed 4<sup>th</sup> April 2019  
C Lee  
A Prosser - resigned October 2019  
D McLaren

**Approved on behalf of the management committee:**

L DONNELLY  
L Donnelly (chairman)

Date: 31<sup>st</sup> October 2019

B CADDY  
B Caddy (secretary)

Date: 31<sup>st</sup> October 2019

P HITHERSAY  
P Hithersay (treasurer)

Date: 31<sup>st</sup> October 2019

**DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)**

**INCOME STATEMENT  
For The Year Ended 31st March 2019**

	2019 £	2018 £
<b>TURNOVER</b>	64,678	84,700
Other income	847	3,024
Cost of raw materials and consumables	(36,140)	(32,313)
Depreciation and other amounts written off assets	(6,298)	(7,588)
Other charges	(40,273)	(42,717)
Taxation	-	-
	<hr/>	<hr/>
<b>(LOSS)/PROFIT</b>	<u>(17,186)</u>	<u>5,106</u>

DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)

**BALANCE SHEET**  
31st March 2019

	2019		2018	
	£	£	£	£
<b>FIXED ASSETS</b>		17,888		23,901
<b>CURRENT ASSETS</b>	20,653		23,655	
<b>CREDITORS</b>				
Amounts falling due within one year	<u>(16,715)</u>		<u>(8,324)</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>3,938</u>		<u>15,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,826		39,232
<b>CREDITORS</b>				
Amounts falling due after more than one year		<u>27,863</u>		<u>28,083</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(6,037)</u>		<u>11,149</u>
<b>RESERVES</b>		<u>(6,037)</u>		<u>11,149</u>

**NOTE TO THE FINANCIAL STATEMENTS**

1. **STATUTORY INFORMATION**

Drone Valley Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	7162
<b>Registered office:</b>	Unit 2, Unstone Industrial Complex Main Road Unstone Dronfield Derbyshire S18 4AB

The officers of the Management Committee acknowledge their responsibilities:

- (i) ensuring that the society keeps proper accounting records which comply with Section 75 of the Co-operative and Community Benefit Societies Act 2014,
- (ii) establishing and maintaining a satisfactory system of its books and accounts, its cash holdings and all its receipts and remittances in order to comply Section 75 of the Co-operative and Community Benefit Societies Act 2014, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 79 and 80 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Management Committee and were authorised for issue on 31<sup>st</sup> October 2019 by:

L DONNELLY  
L Donnelly - Chairman

B CADDY  
B Caddy - Secretary

P HITHERSAY  
P Hithersay - Treasurer

Society Registration number: 7162

**DETAILED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**  
**FOR**  
**DRONE VALLEY BREWERY LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31st March 2019**

	Notes	2019		2018	
		£	£	£	£
<b>TURNOVER</b>	1		64,678		84,700
Cost of sales	2		<u>57,655</u>		<u>57,723</u>
<b>GROSS PROFIT</b>			7,023		26,977
Overheads					
Business premises costs	3	5,408		6,438	
General overheads	4	9,708		8,757	
Sales and marketing costs	5	3,621		1,388	
Staff costs	6	-		9	
Finance charges	7	21		25	
Depreciation	8	<u>6,298</u>		<u>7,588</u>	
			<u>25,056</u>		<u>24,205</u>
			(18,033)		2,772
Other operating income	9		<u>847</u>		<u>3,024</u>
<b>OPERATING (LOSS)/PROFIT</b>			(17,186)		5,796
Finance costs	10		<u>-</u>		<u>690</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<u>(17,186)</u>		<u>5,106</u>

**NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31st March 2019**

	2019 £	2018 £
<b>1. TURNOVER</b>		
Sales - cask ales	40,838	62,706
Sales - bottles	11,522	13,363
Sales - cider	-	200
Sales - keykeg	87	-
Income from events	12,231	7,880
Sales - merchandise	<u>-</u>	<u>551</u>
	<u>64,678</u>	<u>84,700</u>
<b>2. COST OF SALES</b>		
Opening stock	1,900	-
Raw materials	16,763	9,348
Consumable items	518	1,137
Beer duty	16,319	19,192
Merchandise for resale	-	298
Contract bottling charges	2,738	-
Labels and packing	<u>302</u>	<u>4,238</u>
	38,540	34,213
Less:		
Closing stock	<u>2,400</u>	<u>1,900</u>
	<u>36,140</u>	<u>32,313</u>
Sub contractors	14,750	16,800
Electricity	5,794	5,948
Water charges	908	1,563
Heath and hygiene	-	214
Sundry accessories and items	-	33
Other direct costs	<u>63</u>	<u>852</u>
	<u>21,515</u>	<u>25,410</u>
	<u>57,655</u>	<u>57,723</u>
<b>3. BUSINESS PREMISES COSTS</b>		
Rent	5,158	4,800
Property insurance	250	230
Repairs to premises	<u>-</u>	<u>1,408</u>
	<u>5,408</u>	<u>6,438</u>

**NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT**  
**For The Year Ended 31st March 2019**

	2019 £	2018 £
<b>4. GENERAL OVERHEADS</b>		
Software and IT costs	-	283
Printing, postage and stationery	90	116
Travelling and subsistence	-	323
Motor expenses	2,622	2,772
General insurances	909	888
Professional licences, permits and subscriptions	-	490
Equipment repairs and renewals	5,190	791
Cleaning and laundry	-	4
Subscriptions	211	25
Sundry expenses	-	26
Professional fees - accountancy and taxation	528	500
Legal fees	158	-
Donations	-	2,510
Foreign exchange losses	-	29
	<u>9,708</u>	<u>8,757</u>
<b>5. SALES AND MARKETING COSTS</b>		
Advertising	499	185
Promotions, exhibitions and networking	3,122	522
Online marketing expenditure	-	297
Other marketing materials	-	384
	<u>3,621</u>	<u>1,388</u>
<b>6. STAFF COSTS</b>		
Staff welfare	-	9
	<u>-</u>	<u>9</u>
<b>7. FINANCE CHARGES</b>		
Bank charges	11	25
Card machine merchant charges	10	-
	<u>21</u>	<u>25</u>
<b>8. DEPRECIATION</b>		
Improvements to property	1,164	1,164
Plant and machinery	4,012	5,350
Fixtures and fittings	372	324
Motor vehicles	750	750
	<u>6,298</u>	<u>7,588</u>
<b>9. OTHER OPERATING INCOME</b>		
Other receipts	<u>847</u>	<u>3,024</u>



**DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)**

**NOTES TO THE TRADING AND PROFIT AND LOSS ACCOUNT  
For The Year Ended 31st March 2019**

	2019 £	2018 £
10. <b>FINANCE COSTS</b>		
Interest on investor funding	<u>-</u>	<u>690</u>

This page does not form part of the statutory financial statements

**DRONE VALLEY BREWERY LIMITED (REGISTERED NUMBER: 7162)**

**DETAILED BALANCE SHEET**

**31st March 2019**

	2019 £	2018 £
<b>FIXED ASSETS</b>		
Improvements to property	2,350	3,514
Plant and machinery	12,049	16,061
Fixtures and fittings	2,326	2,413
Motor vehicles	<u>1,163</u>	<u>1,913</u>
	<u>17,888</u>	<u>23,901</u>
 <b>CURRENT ASSETS</b>		
Finished goods	500	1,900
Trade debtors	7,615	7,298
Bank current a/c	11,949	12,793
iZettle control account	970	-
Cash in hand	(681)	1,664
Cash float	<u>300</u>	<u>-</u>
	<u>20,653</u>	<u>23,655</u>
 <b>CREDITORS</b>		
<b>Amounts falling due within one year</b>		
VAT	-	(3,355)
Merchant account control	(96)	-
Paypal control	(512)	(389)
Trade creditors	4,929	4,671
VAT control a/c	(11,260)	-
Accrued expenses	<u>(9,776)</u>	<u>(9,251)</u>
	<u>(16,715)</u>	<u>(8,324)</u>
 <b>NET CURRENT (LIABILITIES)/ASSETS</b>	<u>3,938</u>	<u>15,331</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>21,826</u>	<u>39,232</u>
 <b>CREDITORS</b>		
<b>Amounts falling due after more than one year</b>		
Investor and membership funding	(27,863)	(28,083)
	<u>(27,863)</u>	<u>(28,083)</u>
 <b>NET (LIABILITIES)/ASSETS</b>	<u>(6,037)</u>	<u>11,149</u>
 <b>RESERVES</b>		
(Deficit)/Retained earnings	<u>(6,037)</u>	<u>11,149</u>

This page does not form part of the statutory financial statements

Covering Sheet for Interim Financial Statement for Financial year ending 31<sup>st</sup> March 2019

FOR

Drone Valley Brewery Ltd

Unit 2

Unstone Industrial Complex

Main Road

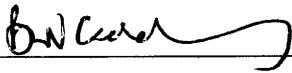
Unstone

Dronfield

S18 4AB

Community Benefit Society Reg No 7162

Approved on Behalf of the Management Committee



Bernard Caddy – Company Secretary



Peter Hithersay – Treasurer



Mick Coles - Member

This interim report is submitted to meet the required timescale as suggested by the FCA helpdesk.

The complete accounts have been delayed because the Accountant involved in the production of Drone Valleys's accounts has had a family bereavement, we expect to resubmit with complete accounts within the next 10 days

31<sup>st</sup> October 2019