

Annual Return (AR30) form

Society Name: Freegle Limited

Society Num: 32410 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

05/04/2019

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Edward Hibbert	Dec	1969
Catriona Fletcher	May	1969
Andrew Ludlow	Jan	1954
Christian Brenninkmeijer	Aug	1962
Deborah Moss	Apr	1944
Jo Fisher	Nov	1986
David Greenfield	Mar	1974
Ray Owen	Oct	1947

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Edward Hibbert:

Trustee of Volunteer Edinburgh (an organisation which exists to promote volunteering in the City of Edinburgh)

Trustee of the Congenital Anaemia Network (a medical charity)

IT contracting with other firms (Royal London Insurance, and a Swiss property firm); none present conflicts of interest.

Christian Brenninkmeijer

Works full time as a Research Software Engineer at the University of Manchester

Cat Fletcher

Does paid and voluntary work for or with

University of Brighton

Sussex University

Brighton and Hove City Council

Brighton Waste House

Brighton and Hove Community Works (local CVS umbrella org)

Suez (waste management company)

Veolia (waste management company)

UKWIN (UK without incineration network)

GS8 - London Property Development company

Tech Takeback Pop Up Shops (co-founder/director) <http://www.techtakeback.co.uk/>

Oceans8Brighton <http://www.oceans8brighton.online/>

Steering Committee

Planet Brighton (environmental hub in B&H the shipping container project!)

Judge

2015 onwards PEA awards

Received Awards for All Lottery funding to run Garage Sale Trail pilot in Brighton (26.09.15)

Jo Fisher

Programme Approval Officer - Open Awards (from October 2019)

Author Relations Manager - That Guy's House (since January 2019)

Office Manager - Saint Francis of Assisi Academy (until October 2019)

School Governor at Lawrence Community Primary School

David Greenfield

Board Roles:

Chair of The Anaerobic Digestion & bioresources Association Board (also company director)

Chair of the Institution of Civil Engineers (ICE) resource management expert panel

Co-organiser of the London Circular Economy Club - DG

Mentor for Circular Economy Circular Economy Club - DG

Chair of the CIWM Enterprises - DG

Trustee and General Councillor of CIWM -DG
Co-founder of Tech-Takeback - DG
Co-founder of Circular Brighton & Hove - DG
Chair of ICE Resource Management Panel - DG
Community Works (Brighton and Hove voluntary org) Sustainability Environment Rep - CF

Executive roles

CEX of SOENECS Ltd (independant advisory company)
Associate Partner - Waste Consulting LLP
Delivery Director - Diocese of Chichester Energy Stewardship Programme
Co- Founder of the Brighton & Hove EcoDinnerClub
Founder of The Circular Alliance

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Andrew Ludlow

Jan

1954

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

141

Turnover

64,168

Assets

31,177

Number of Employees

0

Share Capital

141

Highest rate of interest paid on shares

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

Non-trading company (74990)

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☒ Yes
- ☐ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☒ Yes
- ☐ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

7.1 Condition for Registration

- ☐ Co-operative society
- ☒ Community Benefits society

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

The objects of the Society shall be to carry on any business for the benefit of the community by

1. Promoting the keeping of useable items out of landfill.
2. Promoting and supporting local community groups working in the area of reuse.
3. Empowering and supporting local volunteers working in Freegle groups.
4. Informing and educating the public about environmental matters related to the reuse and recycling of unwanted usable goods.
5. Promoting sustainable waste management practice.

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Freegle benefits the community by allowing people to give and get items for free. This alleviates poverty and helps the environment.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

freegle operates a website, www.ilovefreegle.org , which gives people the ability to list their items and what they are looking for, and arrange collection between each other.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

Freegle operates across the UK and is available to the public.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Any surplus or profit generated by the company shall be applied solely to the continuation and advancement of the company.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None.

FREEGLE LIMITED

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 5 APRIL 2019

The Committee presents its report and accounts for the year ended 5 April 2019.

Committee members

Committee members who have served during the year are as follows:

Edward Hibbert (Chairman)	
Andrew Ludlow (Secretary)	
Catriona Fletcher	
Christian Brenninkmeijer	
Sheila Little	Leave of Absence December 2018
Andrew Trusty	Term of office ended on 27th September 2018.
Joanne Fisher	
Dee Moss	
David Greenfield	
Ray Owen	Appointed 25th October 2018

Membership

The Society's membership during the year was as follows:

Members at the beginning of the year	136
Members ceased during the year	-
Members admitted during the year	5
Members at the end of the year	<u>141</u>

Review of the year

We had a total income of £64,168 (2018: £40,439), of which £39,779 (2018: £37,731) was from individual donations. This included £7,200 (2018: £6,400) from our very generous anonymous sponsor. Our income from advertising increased significantly to £23,576 (2018: £947). The remaining income included £612 (2018: £761) from Give As You Live and £201 (2018: nil) from the sale of re-useable cups.

Our expenditure was £61,242 (2018: £42,366). IT costs were £33,144 (2018: £22,128) - the increase is due to £11,105 paid to a commercial third party for email optimisation tools. We spent £19,742 (2018: £18,243) on media and local events, £4,993 (2018: nil) on work with local councils to promote Freegle, £1,170 (2018: £200) on fundraising, £655 (2018: £610) on the Cumbria Waste Prevention project, £412 (2018: £392) on public liability insurance, and £1,126 (2018: £164) on administration. The increase in spend on administration was mainly due to paying the Independent Reporting Accountant's fees for 2017 and 2018 within the 2019 financial year.

This resulted in a surplus for the year of £2,926 (2018: £1,927 deficit), and we had a surplus brought forward from last year of £28,110 (2018: £30,037) so are left with reserves of £31,036 (2018: £28,110), of which £1,239 (2018: £1,894) are restricted for specific costs, and £29,797 (2018: £26,216) are unrestricted.

On behalf of the Committee



Andrew Ludlow
Secretary

Date: 7th August 2019

FREEGLE LIMITED

**INDEPENDENT REPORTING ACCOUNTANT'S REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF FREEGLE LIMITED**

We report on the accounts for the year ended 5 April 2019 set out on pages 3 to 5.

Respective responsibilities of the committee of management and the independent reporting accountant

The Society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the Society and making such limited enquiries of the officers of the Society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 5 April 2018 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 5 April 2018 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the Society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Price & Company

Price & Company
Reporting Accountants
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Date: 28 August 2019

FREEGLE LIMITED

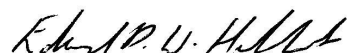
**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2019**

	Unrestricted Funds	Restricted Funds				2019	2018
		Cumbria County Council Waste Prevention Grants					
		Give It for Good Functionality	Funds Held For Local Groups	Total restricted Funds			
	£	£	£	£	£	£	
Income							
Donations:							
Donations from individuals	30,664	-	-	-	30,664	30,536	
Sponsor	7,200	-	-	-	7,200	6,405	
Gift Aid reclaimed	1,915				1,915	790	
Advertising	23,576	-	-	-	23,576	947	
Give As You Live	612	-	-	-	612	761	
Cumbria County Council Waste Prevention Grant	-	-	-	-	-	1,000	
Sale of re-useable cups	201	-	-	-	201	-	
Total income	64,168	-	-	-	64,168	40,439	
Expenditure							
IT							
System maintenance & development	16,490	-	-	-	16,490	20,000	
Email optimisation	11,105				11,105	-	
Mobile app	1,579	-	-	-	1,579	1,235	
Other IT costs	3,970	-	-	-	3,970	893	
Media	19,595	-	-	-	19,595	18,234	
Supporting local events	147	-	-	-	147	79	
Engaging with local councils	4,993				4,993		
Volunteers support	-	-	-	-	-	559	
Cumbria County Council Waste Prevention Project		655	-	-	655	610	
Fundraising costs	1,170	-	-	-	1,170	200	
Public liability insurance	412	-	-	-	412	392	
Administrative costs	1,126	-	-	-	1,126	164	
Total expenditure	60,587	655	-	-	61,242	42,366	
Surplus/ (deficit) for the year	3,581	(655)	-	-	2,926	(1,927)	
Fund balances at 5 April 2018	26,216	845	900	149	28,110	30,037	
Fund balances at 5 April 2019	29,797	190	900	149	31,036	28,110	

FREEGLE LIMITED**BALANCE SHEET
AS AT 5 APRIL 2019**

	2019		2018	
	£	£	£	£
Current assets				
Cash at bank and in hand		31,177		28,246
Net assets		<u>31,177</u>		<u>28,246</u>
Reserves				
Called up share capital		141		136
Unrestricted reserves				
Balance brought forward	26,216		28,144	
Surplus/ (deficit) for the year	<u>3,581</u>		<u>(1,928)</u>	
		29,797		26,216
Restricted funds				
Balance brought forward	1,894		1,893	
(Deficit)/ surplus for the year	<u>(655)</u>		<u>1</u>	
		1,239		1,894
		<u>31,177</u>		<u>28,246</u>

Approved by the Committee for issue on 31 July 2019 and signed its behalf by:



Edward Hibbert
Chairman



Deborah Moss
Committee member

Company registration number: 32410R

FREEGLE LIMITED

NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2019

1 Accounting policies

1.1 Accounting convention

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

2 Related parties

During the year, the Society purchased services valued at £9,350 (2018: £20,000) from Edward Hibbert, services valued at £7,140 (2018: nil) from Hibbert IT Services, and services valued at £17,820 (2018: £15,840) from Catriona Fletcher who are both directors of the Society. All of these purchases of services were at discounted rates and there were no outstanding balances at the balance sheet date.

Two directors received reimbursements for goods and services purchased for the company during the year – Edward Hibbert £5,171 (2018: £1,031) and Catriona Fletcher £1,697 (2018: £1,370).

3 Restricted funds

At the start of the year, we had £845 remaining from Waste Prevention Grants from Cumbria County Council. £655 was spent in this financial year, leaving a balance of £190.

Give It For Good Ltd gave £900 to Freegle Ltd in May 2016 to cover the cost of adding the facility to list details of alternative re-use outlets to the FD system. This has not yet been spent.

We continue to hold £144 belonging to Lewes Freegle and now also hold £5 for Penrith and Eden District Freegle.

4 Reserves

We aim to keep at least one year's basic running costs of £3,000 relating to administration and IT costs in unrestricted reserves.