BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

FCA
FINANCIAL CONDUCT AUTHORITY

Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name: Ludlow Hydro Co-operative Limited

Important information you should read before completing this form

You must use this form if you are a

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year Failure to submit is an offence for which the society may be prosecuted

Please note

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file
- it is important you give accurate and complete information and disclose all relevant information If you do not, it may take us longer to process your annual return

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority

'You' refers to the person signing the form on behalf of the society

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014

MUTUAL REGISTRATION
DEPARTMENT
27 JUL 2015

BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

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FINANCIAL CONDUCT AUTHORITY

Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question, and
- print the completed form and arrange for it to be signed by all relevant individuals

2 If you are filling in the form by hand

- use black ink,
- write clearly, and
- arrange for it to be signed and dated by all relevant individuals

3 If you make a mistake, cross it out and initial the changes, do not use correction fluid

4 If you

- leave a question blank,
- do not get the form signed, or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete This will increase the time taken to assess your application

5 If there is not enough space on the form, you may use separate sheets of paper Clearly mark each separate sheet of paper with the relevant question number Any separate sheets should be signed by the signatories to the form

6 **Email a scanned copy of the signed form and supporting documents to**

mutualsannrtns@fca.org.uk

or send it by post to

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required, and
- any supporting documents

1 Details of society

1.1 Details of the society

Register number	IP032086R.
Registered office address	Ludford Mill, Ludford, Ludlow.
Postcode	SY8 1PP

1.2 Year end date (dd/mm/yyyy)

See Note 1 2

31 / 12 / 2014

Committee of management

If you are a club you do not need to give a year of birth in questions 1 3-1 6

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS

1.3 Details of Chairman

Name	NA.
Address	
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.4 Details of Treasurer

Name	NA.
Address	
Postcode	
Year of birth	yyyy
Business occupation and other directorships	

1.5 Details of Secretary

Name	JON HALLE
Address	1 Copthorne Rise Shrewsbury
Postcode	SY3 8NT
Year of birth	yyyy 1973
Business occupation and other directorships	Community energy Consultant. See separate sheet

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
ANGUS MARSHALL	Ludford Mill, Ludford, Ludlow SY8 1PP	yyyy 1963	Property Consultant. Trustee in Shrewsbury Homes for All.
ANTHONY CANT	The Old Bell House Ludford, Ludlow SY8 1PR	yyyy 1941	Retired. No other Directorships held.
RICHARD BICKERTON	7 Swan Hill, Shrewsbury SY1 1NQ	yyyy 1951	Retired. No other Directorships held.
JEFF ROOKER	The Barley Mow, Lower Broad Street, Ludlow SY8 1PQ	yyyy 1941	Working Peer. No other Directorships held.
CLAIRE GREENER	Corner House, East Wall, Much Wenlock TF13 6DU	yyyy 1965	Agricultural policy Advisor. No other Directorships held
ANTHONY SHUSTER	28 Broad Street Ludlow SY8 1NJ	yyyy 1953	Company Director See separate sheet

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above

Please indicate how many separate sheets of paper you have used

1

Please continue, answering all questions.

Ludlow Hydro Co-operative Limited, 32086R

Additional Information

Section 1.5- Secretary

- Directorships for Jon Halle: Sharenergy Co-operative Ltd, Heartland Community Wind Cooperative Ltd

Section 1.6- Committee Members

- Directorships for Anthony Shuster: AGS Chemicals Ltd, AGS Chemicals & Products Ltd.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

☑ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e g accepting deposits in a form other than withdrawable shares, offering insurance products, undertaking residential mortgage business) If 'yes' please state the society's Financial Services Register firm reference number

☑ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

☑ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

☑ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

☑ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status

☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

☑ No
☐ Yes ▸ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1 14
- if **existing for the benefit of the community** go to question 1 19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

The Society is not yet trading fully as its hydro scheme is still under development

1.15 Is membership of the society required to obtain the benefits offered by it?

☒ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

The Coop is led by members who take part in development & promotion work day-to-day

1.17 How did members democratically control the society?

Through AGM and elected Board

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done

Nor surplus in year.

Please use separate sheets of paper if you need more space (see section 5 above)
Please indicate how many separate sheets of paper you have used

0

Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

1.20 How did the society benefit that community during the year?

1.21 How did the society use any surplus/profit?

Please use separate sheets of paper if you need more space (see section 5 above)
Please indicate how many separate sheets of paper you have used

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T Enter NIL where applicable

A	Members at beginning of year	12
B	Members ceased during year	NIL
C	Members admitted during year	6
D	Members at end of year	18
E	Turnover for year	NIL
F	Total of income and expenditure (receipts and payments added together)	5394
G	Net ~~surplus~~/(deficit) for year	(5318)
H	Fixed assets	18142
I	Current assets	8351
J	Total assets (equal to amount in row O, below)	26493
K	Current liabilities	1180
L	Share capital	32003
M	Long-term liabilities	NIL
N	Reserves	(6690)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	26493

All societies (excluding clubs) must complete boxes P-T

P	Investments in other registered societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

N/A

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

N/A

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor

- ☐ Full professional audit ▸ Continue to section 4.
- ☐ Accountant's report ▸ Complete questions 3 2 and 3 3
- ☐ Lay audit ▸ Complete questions 3 2 and 3 3
- ☑ Unaudited ▸ Complete questions 3 2 and 3 3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☑ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☑ Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

24 / 06 / 2015

4.2 Has your society produced accounts to the minimum standard required?

☑ Yes ▸ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members ☑ Attached

☐ No ▸ you must produce accounts to the minimum standard required, see notes for details

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief

Name	JON HALLE
Signature	
Phone number	01743 277119
Email	jon@shareenergy.coop
Date	dd/mm/yy 24/07/15

Ludlow Hydro Co-operative Limited
Report and accounts
Contents

[redacted]

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MUTUAL REGISTRATION DEPARTMENT
27 JUL 2015

Ludlow Hydro Co-operative Limited
Company Information

Directors
Angus Marshall
Anthony Cant
Richard Bickerton
Registered office
Ludford Mill
Ludford
Ludlow
Shropshire,
SY8 1PP

Registered number
IP032086

[redacted]

Ludlow Hydro Co-operative Limited
Registered number: IP032086
Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities
The principal activity of the co-operative is the production of community owned hydro energy.

Directors
The following persons served as directors during the year:

Angus Marshall
Anthony Cant
Richard Bickerton

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 June 2015 and signed by its order.

Jon Hallé
Secretary

Ludlow Hydro Co-operative Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014 £	2013 £
Administrative expenses		(5,356)	(1,375)
Operating loss		(5,356)	(1,375)
Interest receivable		38	3
Loss on ordinary activities before taxation		(5,318)	(1,372)
Tax on loss on ordinary activities		-	-
Loss for the financial year		(5,318)	(1,372)

[redacted]

Ludlow Hydro Co-operative Limited
Balance Sheet
as at 31 December 2014

	Notes		2014 £		2013 £
Fixed assets					
Tangible assets			18,142		-
Current assets					
Debtors	2	4,554		3	
Cash at bank and in hand		3,797		23,003	
		8,351		23,006	
Creditors: amounts falling due within one year	3	(1,180)		(1,375)	
Net current assets			7,171		21,631
Net assets			25,313		21,631
Capital and reserves					
Called up share capital	4		32,003		3
Share capital pending allotment			-		23,000
Profit and loss account	5		(6,690)		(1,372)
Shareholders' funds			25,313		21,631

Ludlow Hydro Co-operative Limited
Balance Sheet
as at 31 December 2014

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Regulations The rules of the Co-operative require the directors to prepare financial statements for each financial year The directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) The financial statements are required by law to give a true and fair view of the state of affairs of the Co-operative and of the profit or loss of the Co-operative for that period In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Jon Hallé
Secretary

Director

Director

Approved by the board on 24 June 2015

[redacted]

Ludlow Hydro Co-operative Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective).

Turnover
Turnover represents amounts receivable for energy sales net of VAT and amounts receivable from the Feed in Tariff

Depreciation
Depreciation has been provided at the following rate in order to write off the assets over their estimated useful lives.

Plant and machinery	4% straight line

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
Additions	-	18,142	-	18,142
At 31 December 2014	-	18,142	-	18,142
Depreciation				
At 31 December 2014	-	-	-	-
Net book value				
At 31 December 2014	-	18,142	-	18,142

3 Debtors

	2014 £	2013 £
Prepayments	-	-
Accrued income	4,554	3

4 Creditors: amounts falling due within one year

	2014 £	2013 £
Trade creditors	1,180	-
Accruals	-	1,375
Deferred income	-	-
Members' share interest	-	-
	1,180	1,375

Ludlow Hydro Co-operative Limited
Notes to the Accounts
for the year ended 31 December 2014

5	**Share capital**	**Nominal value**	**2014 Number**	**2014 £**	**2013 £**
	Allotted, called up and fully paid				
	Ordinary shares	£1 each	3	32,003	3

	Nominal value	**Number**	**Amount £**
Shares issued during the period			
Ordinary shares	£1 each	3	32,000

6	**Profit and loss account**	**2014 £**
	At 1 January 2014	(1,372)
	Loss for the year	(5,318)
	At 31 December 2014	(6,690)