

Annual Return (AR30) form

Society Name: Equal Care Co-op Limited
 Society Num: 4453

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/03/2019

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Emma Back	Nov	1984
Kate Hammon	Jun	1986
Frances Lynch-Watson	Jul	1963
Amber Wright	Aug	1970
Stephanie Woodcock	Apr	1964
Shelagh Whitehead	Mar	1969
Anthony OCallaghan	Dec	1982

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

No director has close links with another society, company or authority.

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Emma Back

Nov

1984

4.1 Please confirm that:

accounts are being submitted with this form

the accounts comply with relevant statutory and accounting requirements

the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

18

Turnover

500

Assets

7070

Number of Employees

3

Share Capital

18

Highest rate of interest paid on shares

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

Social work activities without accommodation for the elderly and disabled (88100)

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- Full Professional Audit
- Auditor's report on the accounts
- Lay Audit
- No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes
- Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- Yes
- No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- Registered
- Not applicable

5.6 Is the society a housing association?

- No
 Yes

6.1 Is the society a subsidiary of another society?

- Yes
 No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- Yes
 No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is a bona fide co-operative society. For further information on the condition for registration, please see chapter 4 of our guidance [here](#).

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society?

For example, did you provide housing, manufacture goods, develop IT systems etc.

Providing an introductory service through a digital platform for people receiving and giving care and support.

7A.2 Please describe the members' common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members had in common.

Members are all committed to creating a co-operative which offers relationship-centred care and support that meets the needs of those at the heart of the caring relationship: the person who gives and the person who receives. Preserving and raising their power, choice and decision-making is the common goal of all our members. Common economic needs and aspirations are to create an organisation capable of paying care workers a decent wage for the work that they do at existing market rates, avoiding additional charges for people who receive support: creating a care economy that's equitable, affordable and fair.

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

We offered care and support at existing market rates whilst doubling the average pay of care and support workers. We grew our membership base and created local community networks to hold and nurture the caring relationships in our area. We generated investment to enable us to meet the needs and aspirations of a wider number of people and to develop the technology that makes this possible.

7A.4 How did members democratically control the society?

For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

Members elected the purpose circle (board) at our annual general meeting. Members collectively ran the society using sociocratic governance principles and mechanisms for shared decision-making and voting were put in place.

7A.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

All surplus was committed grants and restricted funds so allocated for specific purposes related to those funds and carried over into the following year.

**EQUAL CARE CO-OP LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2019**

Equal Care Co-op Limited
Directors' Report and Unaudited Financial Statements
For The Period Ended 31 March 2019

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Detailed Revenue Account	10

**Equal Care Co-op Limited
Society Information
For The Period Ended 31 March 2019**

Directors

Frances Lynch-Watson
Anthony O'Callaghan
Stephanie Woodcock
Shelagh Whitehead
Kate Hammon
Amber Wright
Emma Back

Society Number

4453

Registered Office

University Business Centre
Piece Mill
25-27 Horton Street
Halifax
HX1 1QE

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Equal Care Co-op Limited
Society No. 4453
Directors' Report For The Period Ended 31 March 2019

The directors present their report and the financial statements for the year ended 31 March 2019.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

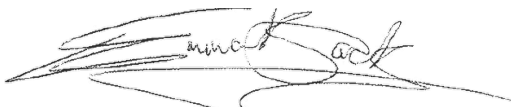
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Frances Lynch-Watson		
Anthony O'Callaghan	RESIGNED	22/08/2018
Stephanie Woodcock	RESIGNED	28/09/2018
Shelagh Whitehead	RESIGNED	25/06/2018
Kate Hammon		
Amber Wright		
Emma Back		

By order of the board



Emma Back, Secretary

Date: 12th June 2019

**Equal Care Co-op Limited
Accountant's Report
For The Period Ended 31 March 2019**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Equal Care Co-op Limited For The Year Ended 31 March 2019

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Equal Care Co-op Limited For The Year Ended 31 March 2019 which comprise the Revenue Account, the Balance Sheet and the related notes from the society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Equal Care Co-op Limited, as a body, in accordance with the terms of our engagement letter dated 16 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of Equal Care Co-op Limited and state those matters that we have agreed to state to the directors of Equal Care Co-op Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Equal Care Co-op Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Equal Care Co-op Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Equal Care Co-op Limited. You consider that Equal Care Co-op Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Equal Care Co-op Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Date 18/07/2019

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Equal Care Co-op Limited
Revenue Account
For The Period Ended 31 March 2019

	Notes	2019
		£
TURNOVER		500
GROSS PROFIT		500
Administrative expenses		(43,307)
Other operating income		49,859
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		7,052

The notes on pages 7 to 10 form part of these financial statements.

Equal Care Co-op Limited
Balance Sheet
As at 31 March 2019

	Notes	2019	
		£	£
FIXED ASSETS			
Intangible Assets	3		10,500
Tangible Assets	4		426
			10,926
CURRENT ASSETS			
Debtors	5	8,757	
Cash at bank and in hand		31,157	
			39,914
Creditors: Amounts Falling Due Within One Year	6	(37,770)	
NET CURRENT ASSETS (LIABILITIES)			2,144
TOTAL ASSETS LESS CURRENT LIABILITIES			13,070
Creditors: Amounts Falling Due After More Than One Year	7		(6,000)
NET ASSETS			7,070
CAPITAL AND RESERVES			
Called up share capital	8		18
Revenue Account			7,052
SHAREHOLDERS' FUNDS			7,070

The notes on pages 7 to 10 form part of these financial statements.


For the year ending 31 March 2019 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board on 12th June 2019 and signed on their behalf by:



 (Kate Hammon, Director)



 (Amber Wright, Director)



 (Emma Back, Secretary)

Equal Care Co-op Limited
Statement of Changes in Equity
For The Period Ended 31 March 2019

	Share Capital	Revenue Account	Total
	£	£	£
As at 1 April 2018	18	-	18
Profit for the year and total comprehensive income	-	7,052	7,052
As at 31 March 2019	<u>18</u>	<u>7,052</u>	<u>7,070</u>

Equal Care Co-op Limited
Notes to the Financial Statements
For The Period Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Income is derived from donations and grants, and from presentation and speaking services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	20% straight line depreciation
Digital Platform	Is not being depreciated at the moment as not yet fully commissioned

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3.

Equal Care Co-op Limited
Notes to the Financial Statements (continued)
For The Period Ended 31 March 2019

3. Intangible Assets

	Digital Platform £
Cost	
As at 1 April 2018	-
Additions	10,500
As at 31 March 2019	<u>10,500</u>
Net Book Value	
As at 31 March 2019	<u>10,500</u>
As at 1 April 2018	<u>-</u>

4. Tangible Assets

	Office Equipment £
Cost	
As at 1 April 2018	-
Additions	532
As at 31 March 2019	<u>532</u>
Depreciation	
As at 1 April 2018	-
Provided during the period	106
As at 31 March 2019	<u>106</u>
Net Book Value	
As at 31 March 2019	<u>426</u>
As at 1 April 2018	<u>-</u>

Equal Care Co-op Limited
Notes to the Financial Statements (continued)
For The Period Ended 31 March 2019

5. Debtors

	2019 £
Due within one year	
Trade debtors	430
Prepayments and accrued income	2,729
Other debtors	2,840
VAT	2,758
Other taxes and social security	418
	8,757

6. Creditors: Amounts Falling Due Within One Year

	2019 £
Trade creditors	6,478
Other taxes and social security	302
Accruals and deferred income	30,990
	37,770

7. Creditors: Amounts Falling Due After More Than One Year

	2019 £
Other creditors	6,000
	6,000

8. Share Capital

	2019
Members' shares	4
Investor members' shares	14
	18

9. Grant funding

Funder	Income	Expenditure	Deferred
Access Foundation	15,000	(8,796)	6,204
Bright Ideas	15,000	(3,761)	11,239
Leeds Community Foundation	2,229	(1,575)	654
Nesta	15,000	(15,000)	0
Totals	47,229	(29,131)	18,098

Equal Care Co-op Limited
Notes to the Financial Statements (continued)
For The Period Ended 31 March 2019

10. General Information

Equal Care Co-op Limited is a co-operative society, limited by shares, registered with the Financial Conduct Authority, registered number 4453. The registered office is University Business Centre, Piece Mill, 25-27 Horton Street, Halifax, HX1 1QE.

Equal Care Co-op Limited
Detailed Revenue Account
For The Period Ended 31 March 2019

	2019	
	£	£
TURNOVER		
Services		500
GROSS PROFIT		500
Administrative Expenses		
Directors' salaries	20,000	
Directors' pension	700	
Employee benefits	375	
Project Contractors	2,206	
Training	2,570	
Travel expenses	2,574	
Subsistence expenses	125	
Rent	2,700	
Software subscriptions	1,368	
Insurance	1,158	
Printing, postage and stationery	908	
Advertising and marketing costs	2,020	
Venue hire	102	
Workshop and event costs	445	
Accountancy fees	604	
Memberships and subscriptions	75	
Design and development costs	4,542	
Merchant fees	2	
Office/General administration costs	727	
Depreciation	106	
		(43,307)
Other Operating Income		
Grants	29,131	
Donations	20,359	
Reimbursements of costs	369	
		49,859
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		7,052