



Mutual Societies Annual Return AR30 – Industrial and Provident Societies Act 1965 Form

Full name of society:

Ludlow Hydro Co-operative Limited

Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

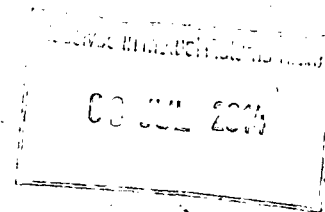
It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

Terms in this form and Contents

'FCA', 'PRA', 'we' and 'us' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

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FCA use only		
	Date Received	Case Officer
1st		
2nd		



Mutual Societies Annual Return AR30 –Industrial and Provident Societies Act 1965

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you think a question is not relevant to you, write 'not applicable' and explain why.

5 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

6 If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

7 Send us your application by post. It must include:

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate ; and
- supporting documents.

Send to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

1 Details of society

1.1 Details of the society

Register number	32086R
Registered office address	Ludford Mill Ludford Ludlow
Postcode	SY8 1PP

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	1	2	/	2	0	1	3
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman.

Name	RICHARD BICKERTON
Address	7 Swan Hill SHREWSBURY
Postcode	SY1 1HQ
Year of birth	1951
Business occupation and other directorships	RETIRED

1.4 Details of Treasurer

Name	
Address	
Postcode	
Year of birth	
Business occupation and other directorships	

1.5 Details of Secretary

Name	JON HALLE
Address	1 COPTHORNE RISE SITREWSBURY
Postcode	SY3 8NT
Year of birth	yyyy 1973
Business occupation and other directorships	RENEWABLE ENERGY CONSULTANT. DIRECTOR OF SHAREENERGY COOP & WESTER DERRY WIND COOP

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Angus David Marshall	Ludford Mill Ludford Ludlow SY8 1PP	1963	Property Consultant
Anthony Pinnington Cant	The Old Bell House Ludford Ludlow SY8 1PR	1941	Retired
Richard Hilditch Bickerton	7 Swan Hill Shrewsbury SY1 1NP	1951	Retired
		yyyy	
		yyyy	
		yyyy	

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?

- No
 Yes

1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?

- No
 Yes

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?

- No ▶ Continue to question 1.12
 Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the Inland Revenue's letter to this return Yes

1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?

- No ▶ Continue to question 1.14
 Yes ▶ Select the one you are registered with below and provide the registration number

- Homes and Communities Agency
 Welsh Ministers
 The Scottish Housing Regulator

Register number	<input type="text"/>
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1.13 Is the society a registered social landlord?

- No
 Yes

1.14 Does the society offer any insurance products?

- No
 Yes

1.15 Does the society undertake residential mortgage business?

- No
 Yes

1.16 Name of any organisation to which the society is affiliated

Name	<input type="text"/>
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Benefit of the community societies

- 1.17 As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

2

Statistics

We can use these figures in our Annual Report.

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	3
B	Members ceased during year	NIL
C	Members admitted during year	NIL
D	Members at end of year	3
E	Turnover for year	NIL
F	Total of income and expenditure (receipts and payments added together)	£1,375
G	Net surplus/(deficit) for year	(£1,372)
H	Fixed assets	NIL
I	Current assets	£23,006
J	Total assets (equal to amount in row O, below)	£23,006
K	Current liabilities	£24,375
L	Share capital	£3
M	Long-term liabilities	NIL
N	Reserves	(£1,372)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	£23,006
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other Industrial and Provident societies	NIL
Q	Loans from members	NIL
R	Loans from Employees' Superannuation Schemes	NIL
S	Dividends on sales	NIL
T	Share interest	NIL

2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

3 The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- No
- Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

2	5	/	0	6	/	2	0	1	4
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- 4.2 Does your society have to produce accounts to the minimum standard required?

Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

Attached


No ▶ you must complete a supplementary return, see notes for details.

Attached

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

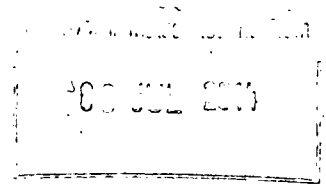
I certify that the information in this form is correct to the best of my knowledge and belief.

Name	JON HALLE
Signature	
Phone number	01743 277119
Email	jon@sharenergy.coop
Date	25/06/14

Registered number
IP032086

Ludlow Hydro Co-operative Limited

Directors' Report and Unaudited Financial Statements
For the Period Ended
31 December 2013



Ludlow Hydro Co-operative Limited
Report and accounts
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Ludlow Hydro Co-operative Limited
Company Information

Directors

Angus Marshall
Anthony Cant
Richard Bickerton

Registered office

Ludford Mill
Ludford
Ludlow
Shropshire
SY8 1PP

Registered number

IP032086

Ludlow Hydro Co-operative Limited
Registered number: IP032086
Directors' Report

The directors present their report and accounts for the period ended 31 December 2013.

Principal activities

The principal activity of the co-operative is the production of community owned hydro energy.

Directors

The following persons served as directors during the period:

Angus Marshall
Anthony Cant
Richard Bickerton

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 June 2014 and signed by its order.



Jon Hallé
Secretary

Ludlow Hydro Co-operative Limited
Profit and Loss Account
for the period from 30 May 2013 to 31 December 2013

	Notes	2013 £
Turnover	1	-
Cost of sales		-
Gross profit		<hr/> -
Administrative expenses		(1,375)
Other operating income		-
Operating loss		<hr/> (1,375)
Interest receivable		3
Interest payable		-
Loss on ordinary activities before taxation		<hr/> (1,372)
Tax on loss on ordinary activities		-
Loss for the period		<hr/> <hr/> (1,372)

Ludlow Hydro Co-operative Limited
Balance Sheet
as at 31 December 2013

	Notes	2013 £
Fixed assets		
Tangible assets		-
Current assets		
Debtors	2	3
Cash at bank and in hand		23,003
		<u>23,006</u>
Creditors: amounts falling due within one year	3	(1,375)
Net current assets		<u>21,631</u>
Total assets less current liabilities		<u>21,631</u>
Creditors: amounts falling due after more than one year		-
Net assets		<u>21,631</u>
Capital and reserves		
Called up share capital	4	3
Share capital pending allotment		23,000
Profit and loss account	5	(1,372)
Shareholders' funds		<u>21,631</u>

Ludlow Hydro Co-operative Limited
Balance Sheet
as at 31 December 2013

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Regulations. The rules of the Co-operative require the directors to prepare financial statements for each financial year. The directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Co-operative and of the profit or loss of the Co-operative for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Industrial and Provident Societies Acts 1965-2002. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Jon Hallé
Secretary

Approved by the board on 25 June 2014



Director

D BICKERTON



Director

A CANT

Ludlow Hydro Co-operative Limited
Notes to the Accounts
for the period from 30 May 2013 to 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective).

Turnover

As the Co-operative has not commenced trading there is no turnover to report for this period

2 Debtors	2013
	£
Trade debtors	-
Prepayments	-
Accrued income	3
Other debtors	-
	<u>3</u>

3 Creditors: amounts falling due within one year	2013
	£
Trade creditors	-
Accruals	1,375
Other creditors	-
	<u>1,375</u>

4 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	3	<u>3</u>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	3	<u>3</u>

5 Profit and loss account	2013
	£
At 30 May 2013	-
Loss for the period	(1,372)
	<u>(1,372)</u>
At 31 December 2013	<u>(1,372)</u>