



## Mutual Societies Annual Return AR30 – Industrial and Provident Societies Act 1965 Form

### Full name of society:

Power for Good Co-operative Limited

### Important information you should read before completing this form

We require all Industrial and Provident societies to complete this form every year.

For a society registered on or after 8 January 2012, the year of account will end on the last day of the month in which the anniversary of its registration falls, unless the society has notified us otherwise. For a society registered before 8 January 2012, the society's year of account must end between 31 August to 31 January inclusive, unless the society has notified us otherwise.

All the required information must be submitted within seven months of the year end date. Failure to submit the documents constituting your society's annual return by the due date is an offence and may result in prosecution.

Please keep a copy of the form and the supporting documents for future reference.

The notes that accompany this form will help you complete the questions.

Please be aware that any personal details you give on the form will be placed on the society's public file.

It is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to assess your annual return.

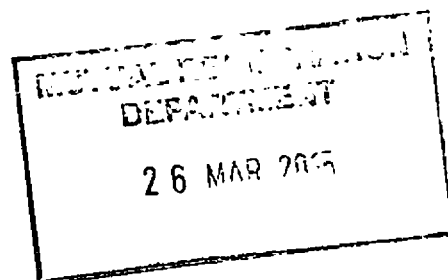
### Terms in this form and Contents

'FCA', 'PRA', 'we' and 'us' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

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FCA use only		
	Date Received	Case Officer
1st		
2nd		





## **Mutual Societies Annual Return AR30 –Industrial and Provident Societies Act 1965**

### **Filling in the form**

**1** If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print out the completed form and arrange for it to be signed.

**2** If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed.

**3** If you make a mistake, cross it out and initial the changes; do not use correction fluid.

**4** If you think a question is not relevant to you, write 'not applicable' and explain why.

**5** If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will have to treat the return as incomplete. This will increase the time taken to assess your return.

**6** If there is not enough space on the form, you may need to use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number.

**7** Send us your application by post. It must include:

- this form;
- a set of printed accounts;
- an audit report or accountant's report where appropriate ; and
- supporting documents.

Send to:

**Mutuals Team  
Financial Conduct Authority  
25 The North Colonnade  
Canary Wharf  
LONDON  
E14 5HS**

# 1

## Details of society

### 1.1 Details of the society

Register number	31738R
Registered office address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD

### 1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	4
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### Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

### 1.3 Details of Chairman

Name	Margaret Healey - Pollett
Address	228 Grange Road Kings Heath Birmingham
Postcode	B14 7RS
Year of birth	1956
Business occupation and other directorships	Domestic Energy Assessor. Director of EnergyWise Co-operative Limited, and All Saints Community Development Company.

### 1.4 Details of Treasurer

Name	Stephen Anjum
Address	10 Mansion Crescent Smethwick
Postcode	B67 6QN
Year of birth	1965
Business occupation and other directorships	Accountant Director Energy Wise Co-operative Ltd

## 1.5 Details of Secretary

Name	John Heywood
Address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD
Year of birth	1944
Business occupation and other directorships	Retired Social Worker; no other directorships

## 1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Rev John Wilkinson	203 Barclay Road Bearwood Smethwick B67 5LA	1943	Retired Minister of Religion. No other directorships
Stephen Lyne	41 Enstone Road Erdington Birmingham B23 5SD	1950	Building and Civil Engineering Quantity Surveyor.
Beryl Moppet	45 Woodfield Road Solihull B91 2DN	1937	Retired Teacher No other directorships
		yyyy	

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

000

All societies must answer the following questions whether the answers are yes or no, and provide all other information requested

**1.7 Does the society take deposits (excluding withdrawable shares) within the provisions of the Financial Services and Markets Act 2000?**

- ☒ No  
☐ Yes

**1.8 Does the society hold deposits (excluding withdrawable shares) taken previously, even though it does not currently take them, within the provisions of the Financial Services and Markets Act 2000?**

- ☒ No  
☐ Yes

**1.9 Is the society a subsidiary of another society?**

- ☒ No  
☐ Yes

**1.10 Does the society have one or more subsidiaries?**

- ☒ No  
☐ Yes

**1.11 Is the society currently accepted by the Inland Revenue as a charity for tax purposes?**

- ☒ No ▶ Continue to question 1.12  
☐ Yes ▶ Give details below

Reference number of letter from Inland Revenue or the Scottish Charity number

You must confirm that you have attached a copy of the Inland Revenue's letter to this return ☐ Yes

**1.12 Is the society registered with the Homes and Communities Agency, Welsh Ministers or The Scottish Housing Regulator?**

- ☒ No ▶ Continue to question 1.14  
☐ Yes ▶ Select the one you are registered with below and provide the registration number
- ☐ Homes and Communities Agency  
☐ Welsh Ministers  
☐ The Scottish Housing Regulator

Register number

**1.13 Is the society a registered social landlord?**

- ☒ No  
☐ Yes

**1.14 Does the society offer any insurance products?**

- ☒ No  
☐ Yes

**1.15 Does the society undertake residential mortgage business?**

- ☒ No  
☐ Yes

**1.16 Name of any organisation to which the society is affiliated**

Name

**Benefit of the community societies**

- 1.17** As once completed this return will be placed on the society's public file, benefit of the community societies are welcome to use the space below to provide a report for all those who may have an interest in the society. If provided, this report should cover the activities of the society during the financial period covered by the return and should set out how these activities have brought benefit to the community.

The society is preparing to install photovoltaic panels (aka solar panels) on the roofs of religious and associated community buildings in the West Midlands. The first panels should be installed and generating electricity in the next twelve months. A community share issue is imminent.

The benefit to the community will be the electricity generated for the users of the buildings; and the carbon emissions saved. Plus the demonstration to the community that the society and the users care about the planet.

Please use separate sheets of paper if you need more space.

Please indicate how many separate sheets of paper you have used.

# 2

## Statistics

We can use these figures in our Annual Report.

### Account details

#### 2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	8
B	Members ceased during year	1
C	Members admitted during year	0
D	Members at end of year	7
E	Turnover for year	£(3156.15)
F	Total of income and expenditure (receipts and payments added together)	£4929.00
G	Net surplus/(deficit) for year	(£3156.15)
H	Fixed assets	Nil
I	Current assets	£1934.11
J	Total assets (equal to amount in row O, below)	£5750.00
K	Current liabilities	£5750.00
L	Share capital	Nil
M	Long-term liabilities	Nil
N	Reserves	Nil
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	£5750.00
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other Industrial and Provident societies	Nil
Q	Loans from members	£5250.00
R	Loans from Employees' Superannuation Schemes	Nil
S	Dividends on sales	Nil
T	Share interest	Nil

**2.2 Names of subsidiaries as defined in Section 15 of the Friendly and Industrial and Provident Societies Act 1968**

None

**2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)**

The society must have written authority from us to exclude a subsidiary from group accounts

None



# 3

## The audit

### 3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit    ▶ Continue to section 4
- ☐ Accountant's report       ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit                    ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited                   ▶ Complete questions 3.2 and 3.3

### 3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

### 3.3 Has the membership passed at general meeting, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, a resolution allowing the society not to undertake a full professional audit for the year of account in question?

- ☐ No
- ☒ Yes

# 4

## Accounts and signature

### Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

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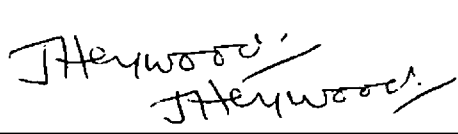
- 4.2 Has your society produced accounts to the minimum standard required?

- ☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. ☒ Attached
- ☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

### Signature – all societies to complete

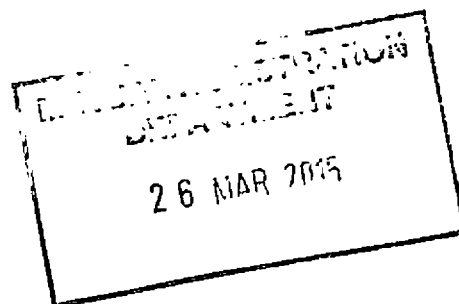
- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	John Heywood
Signature	
Phone number	0121 241 5830
Email	heywood_john@yahoo.com
Date	18/03/2015

**POWER FOR GOOD CO-OPERATIVE LIMITED**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1 OCTOBER 2013 TO 30 SEPTEMBER 2014**



**POWER FOR GOOD CO-OPERATIVE LIMITED**

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD  
1 OCTOBER 2013 TO 30 SEPTEMBER 2014**

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**POWER FOR GOOD CO-OPERATIVE LIMITED**

**SOCIETY INFORMATION  
FOR THE PERIOD  
1 OCTOBER 2013 TO 30 SEPTEMBER 2014**

<b>DIRECTORS:</b>	Stephen Anjum (resigned 07/01/2015) Margaret Healey-Pollett John Heywood Stephen Lyne [Thomas McDonnell (resigned 08/01/2014)] Beryl Moppett John Wilkinson
<b>SECRETARY:</b>	John Heywood
<b>REGISTERED OFFICE:</b>	3 Roxburgh Road Sutton Coldfield West Midlands B73 6LD
<b>REGISTERED NUMBER:</b>	0031738R (England & Wales)

## **POWER FOR GOOD CO-OPERATIVE LIMITED**

### **REPORT OF THE DIRECTORS FOR THE PERIOD 1 OCTOBER 2013 TO 30 SEPTEMBER 2014**

The directors present their report with the unaudited financial statements of the Society for the period 1 October 2013 to 30 September 2014.

#### **Incorporation**

The Society was incorporated as an Industrial & Provident Society for the benefit of the community (Community Benefit Society) on 11 September 2012.

#### **Principal activity**

The principal objective of the Society is the installation of renewable heating and energy generation measures in places of worship, associated buildings and community buildings. Activities during the financial year under review have focused on the development of solar energy projects at places of worship in Birmingham and the surrounding area.

#### **Directors**

The directors who have held office during the period from 1 October 2013 to the date of this report are as follows:

Stephen Anjum (appointed 28 February 2013; resigned 07/01/2015)  
Margaret Healey-Pollett (appointed 11 September 2012)  
John Heywood (appointed 11 September 2012)  
Stephen Lyne (appointed 11 September 2012)  
[Thomas McDonnell (resigned 08/01/2014)]  
Beryl Moppett (appointed 11 September 2012)  
John Wilkinson (appointed 11 September 2012)

#### **Financial statements**

The financial statements for the financial year from 1 October 2013 to 30 September 2014 are set out on pages 7 to 10 and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The detailed income and expenditure account set out on page 11 does not form part of the financial statements but is included as an aid to understanding the Society's financial position.

#### **Directors' responsibilities for the financial statements**

The directors acknowledge their responsibilities for:

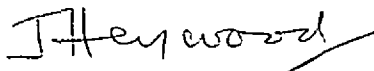
- (a) ensuring that the Society keeps accounting records which disclose with reasonable accuracy at any time the financial position of Power for Good Co-operative Limited and which enable them to ensure that the financial statements comply with the Industrial and Provident Societies Acts; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Society as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of the Industrial and Provident Societies Acts, so far as applicable to the Society.

#### **Disapplication of requirement for statutory audit**

Under the legislation governing Industrial & Provident Societies, a Society whose turnover is less than £90,000 and whose total assets are less than £2.8 million may, under specified conditions and with the approval of its

members, disapply the requirement for a full professional audit of its financial statements. Power for Good Co-operative Limited met the relevant conditions throughout the financial year to 30 September 2014 and the members have not required the Society to obtain an audit of its financial statements for this period.

**On behalf of the Board**

A handwritten signature in black ink, appearing to read 'J Heywood', with a long horizontal stroke extending to the right.

**John Heywood**

**Secretary**

**04/03/2015**

**POWER FOR GOOD CO-OPERATIVE LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**UNAUDITED INCOME AND EXPENDITURE ACCOUNT**

	Notes	Year to 30 Sept 2014 £	11 Sept 2012 - 30 Sept 2013 £
Revenue		0	0
Cost of sales		(4,207)	(660)
Gross deficit		<u>(4,207)</u>	<u>(660)</u>
Administrative expenses		(723)	0
Other operating income		1,772	0
Operating deficit	2	<u>(3,158)</u>	<u>(660)</u>
Interest receivable		1	0
Deficit on ordinary activities before taxation		<u>(3,157)</u>	<u>(660)</u>
Tax on deficit on ordinary activities	3	0	0
Deficit for the financial year		<u>(3,157)</u>	<u>(660)</u>



# **UNAUDITED BALANCE SHEET**

	Notes	As at 30 September		
		2014	2014	2013
		£	£	£
<b>Fixed assets</b>				
Tangible assets			0	0
			<hr/>	<hr/>
<b>Current assets</b>				
Cash at bank		1,934		3,090
Debtors		0		0
		<hr/>		<hr/>
		1,934		3,090
Creditors: amounts falling due within one year		0		0
		<hr/>		<hr/>
Net current assets			1,934	3,090
Total assets less current liabilities			<hr/>	<hr/>
			1,934	3,090
Creditors: amounts falling due after more than one year	4		(5,750)	(3,750)
			<hr/>	<hr/>
			<b>(3,816)</b>	<b>(660)</b>
			<hr/>	<hr/>
<b>Capital and reserves</b>				
Called-up equity share capital			0	0
Income and expenditure account			<b>(3,157)</b>	(660)
			<hr/>	<hr/>
				<b>(660)</b>
Deficit for previous financial year			<b>(660)</b>	0
			<hr/>	<hr/>
Members' funds			<b>(3,817)</b>	<b>(660)</b>
			<hr/>	<hr/>

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements were approved by the directors and authorised for issue on 04/03/2015 and are signed on their behalf by:

Margaret Healey-Pollett  
Director

*Margaret Healey-Pollett*

~~John Wilkinson~~/Beryl Moppett  
Director

*Beryl E Moppett*

John Heywood  
Secretary

*J Heywood*

Power for Good Co-operative Limited  
Registered in England & Wales as an Industrial and Provident Society  
for the benefit of the community  
Register no. 0031738R

Registered office:  
3 Roxburgh Road  
Sutton Coldfield  
West Midlands B73 6LD

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Going concern

The financial statements have been prepared on the going concern basis, the validity of which depends upon the ability of the Society to meet its obligations as they fall due. As at 30 September 2014, the Society's total liabilities exceeded total assets and accordingly the Society is dependent upon the continued financial support the individuals identified in Note 5 below (Related Party Transactions), who are the major creditors of the Society. Each of these individuals intends to continue to support the Society for the foreseeable future and accordingly the financial statements do not include any adjustments that would result from a withdrawal of their support. Having regard to the trading prospects of the Society, the directors therefore consider it appropriate to prepare the financial statements on the going concern basis.

#### Cash flow statement

The directors have taken advantage of the exemption in the Financial Reporting Standard for Smaller Entities (effective April 2008) from the requirement to prepare a cash flow statement in the financial statements on the grounds that the Society is small.

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. Operating deficit

The operating deficit is stated after charging:

	Year to 30 Sept 2014 £	11 Sept 2012 - 30 Sept 2013 £
Directors' remuneration and other benefits	0	0

### 3. Taxation

The Society's trading activities are taxable and the Society is registered for corporation tax. However, the directors consider that it is unlikely that taxable profits will be reported for several years.

### 4. Creditors: amounts falling due after more than one year

	Year to 30 Sept 2014 £	11 Sept 2012 - 30 Sept 2013 £
Directors' loans (see Note 6 below)	5,250.00	3,750.00
Other related party loan (see Note 6 below)	500.00	-
	<hr/> 5,750.00	<hr/> 3,750.00

## 5. Related party transactions

The following creditors of the Society were related parties at the balance sheet date:

	Relation to Society	As at 30 September	
		2014	2013
		£	£
<b>Margaret Healey-Pollett</b> Amount due to related party	Director	2,000	2,000
<b>Shamsher Dharsani</b> Amount due to related party	Business adviser	500	-
<b>John Heywood</b> Amount due to related party at the balance sheet date	Director	1,000	1,000
<b>Stephen Lyne</b> Amount due to related party at the balance sheet date	Director	1,500	-
<b>Beryl Moppett</b> Amount due to related party at the balance sheet date	Director	250	250
<b>John Wilkinson</b> Amount due to related party at the balance sheet date	Director	500	500
		<b>5,750</b>	<b>3,750</b>

During the 2015 calendar year, the Society expects to make a community share offer involving the issue of ordinary shares of £1 each. Subject to appropriate legal advice, the Society intends at that time to replace the loans made by the above related parties with ordinary share capital of the Society. Conversion will be made at the rate of £1 of loan for one ordinary £1 share and any shares issued to the above related parties will have the same rights, responsibilities and liabilities as those attaching to shares issued to all other investors.

**DETAILED UNAUDITED INCOME AND EXPENDITURE ACCOUNT  
NOT FORMING PART OF THE STATUTORY FINANCIAL STATEMENTS**

	Year to 30 Sept 2014	11 Sept 2012 - 30 Sept 2013
	£	£
<b>Revenue</b>	<b>0</b>	<b>0</b>
<b>Cost of sales</b>		
Legal fees	(610)	(660)
EPC assessor's fees	(1,425)	0
Other professional fees	(1,977)	0
Planning fees	(195)	0
	<hr/>	<hr/>
	<b>(4,207)</b>	<b>(660)</b>
<b>Gross deficit</b>	<hr/> <b>(4,207)</b>	<hr/> <b>(660)</b>
<b>Overheads</b>		
Accountancy fees	(120)	0
Printing and publicity	(362)	0
Website	(56)	0
FCA annual fee	(55)	0
Data protection annual fee	(35)	0
Co-operatives UK annual fee	(95)	0
	<hr/>	<hr/>
	<b>(723)</b>	<b>(660)</b>
<b>Deficit on trading</b>	<hr/> <b>(4,930)</b>	<hr/> <b>(660)</b>
<b>Other operating income</b>		
Co-operative Enterprise Hub grants	1,372	0
Donations	400	0
	<hr/>	<hr/>
	<b>1,772</b>	<b>0</b>
<b>Operating deficit</b>	<hr/> <b>(3,158)</b>	<hr/> <b>(660)</b>
Bank interest receivable	1	0
<b>Deficit on ordinary activities</b>	<hr/> <b>(3,157)</b>	<hr/> <b>(660)</b>

**DETAILED UNAUDITED INCOME AND EXPENDITURE ACCOUNT  
NOT FORMING PART OF THE STATUTORY FINANCIAL STATEMENTS**

	Year to 30 Sept 2014	11 Sept 2012 - 30 Sept 2013
	£	£
<b>Revenue</b>	<b>0</b>	<b>0</b>
<b>Cost of sales</b>		
Legal fees	(610)	(660)
EPC assessor's fees	(1,425)	0
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Accountancy fees	(120)	0
Printing and publicity	(362)	0
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Co-operatives UK annual fee	(95)	0
	<hr/>	<hr/>
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