

## Annual Return (AR30) form

Society Name: Llandegla Community Shop Limited

Society Num: 7262

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

### 2.1 What date did the financial year covered by these accounts end?

31/12/2018

### 3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Philip Tidey	Apr	1954
Duncan C Ion	Aug	1951
Janet Strivens	Sep	1949

### 3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

**3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:**

☒ No director is disqualified

**3.4 Please state any close links which any of the directors has with any society, company or authority.**

‘Close links’ includes any directorships or senior positions held by directors of the society in other organisations.

Duncan Ion: Director, Dunvalion Data Services Limited

**3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.**

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Carole Edge	Jun	1948

**4.1 Please confirm that:**

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

**4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.**

Number of members	92
Turnover	121,550
Assets	7,973
Number of Employees	2
Share Capital	1,825

**Highest rate of interest  
paid on shares**

0

**4.3 What Standard Industrial Classification code best describes the society's main business?**

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code**

**Other retail sale in non-specialised stores  
(47190)**

\*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

**5.1 Please select the audit option the society has complied with:**

- ☐ Full Professional Audit
- ☒ Auditor's report on the accounts
- ☐ Lay Audit
- ☐ No audit

**5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act**

- ☒ We have complied with the audit requirements

**5.3 Please confirm any audit report (where required) is being submitted with this Annual Return**

- ☒ Yes
- ☐ Not applicable

**5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?**

- ☐ Yes
- ☒ No

**5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.**

- ☐ Registered
- ☒ Not applicable

## 5.6 Is the society a housing association?

- ☒ No  
☐ Yes

## 6.1 Is the society a subsidiary of another society?

- ☐ Yes  
☒ No

## 6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes  
☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

### 7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

Community retail shop, cafe and Post Office.

### 7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Local retail grocery goods for the village community. Social centre and provision of various services including weekly Post Office, Prescription delivery point and cafe.



### **7B.3 Please describe how the society's business delivered these benefits?**

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

Without this Community Shop, Cafe, and Weekly Post Office villagers would need to travel a minimum 10 mile round trip to the nearest conurbation.

Currently a Welsh finalist in the Countryside Alliance National awards Community Awards... we hope to win!

### **7B.4 Did the society work with a specific community, and if so, please describe it here?**

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

Llandegla is a village in North Wales on the Offa's Dyke walkway with a population of approximately 600. We are at least 5 miles from the nearest town.

### **7B.5 What did the society do with any surplus or profit?**

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Re-invest

### **7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.**

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None.

**Company Registration No. RS007262 (England and Wales)**

**LLANDEGLA COMMUNITY SHOP LIMITED**  
**A registered society under the**  
**Co-operative and Community Benefit Societies Act 2014**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

# LLANDEGLA COMMUNITY SHOP LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Mr P J Tidey Ms J Strivens Mr D C Ion
<b>Secretary</b>	Mrs C Edge
<b>Company number</b>	RS007262
<b>Registered office</b>	Y Graig Llandegla Denbighshire LL11 3BG
<b>Accountants</b>	James Holyoak & Parker Limited 1 Knights Court Archers Way Battlefield Enterprise Park Shrewsbury SY1 3GA

---

# LLANDEGLA COMMUNITY SHOP LIMITED

## CONTENTS

---

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

---

# LLANDEGLA COMMUNITY SHOP LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2018**

---

The directors present their annual report and financial statements for the year ended 31 December 2018.

### Principal activities

The principal activity of the company was that of the management and operation of a community shop.

### Incorporation and commencement of trade

The society was incorporated on 17 December 2015 under the Co-operative and Community Benefit Societies Act 2014, and commenced trading on 1 May 2016.

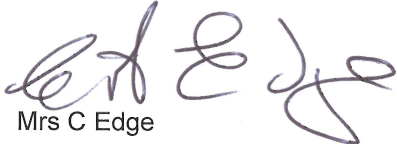
### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr P J Tidey  
Ms J Strivens  
Mr D C Ion

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

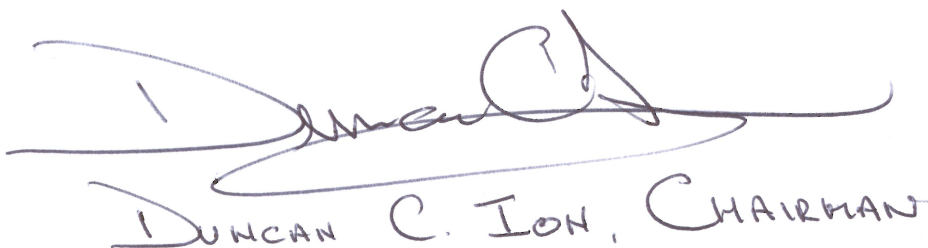
By order of the board



Mrs C Edge

**Secretary**

25 March 2019



DUNCAN C. ION, CHAIRMAN

Manner Shop Manager

# LLANDEGLA COMMUNITY SHOP LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LLANDEGLA COMMUNITY SHOP LIMITED FOR THE YEAR ENDED 31 DECEMBER 2018

Independent reporting accountant's report to the members on the unaudited accounts of Llandegla Community Shop Limited, a Society registered under the Co-operative and Community Benefit Societies Act 2014.

We report on the accounts for the year ended 31 December 2018 set out on pages 3 to 9.

### Respective responsibilities of the committee of management and the independent reporting accountant

The society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

### Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

### Opinion

In our opinion:

- the revenue account and balance sheet for year ended 31 December 2018 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 December 2018 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.



James Holyoak & Parker Limited

Chartered Accountants

25 March 2019

1 Knights Court  
Archers Way  
Battlefield Enterprise Park  
Shrewsbury

# LLANDEGLA COMMUNITY SHOP LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 £	2017 £
Turnover		121,550	101,390
Cost of sales		(89,119)	(73,670)
<b>Gross profit</b>		<b>32,431</b>	<b>27,720</b>
Administrative expenses		(40,665)	(43,156)
Other operating income		5,312	15,062
<b>Operating loss</b>		<b>(2,922)</b>	<b>(374)</b>
Interest payable and similar expenses		(2)	-
<b>Loss before taxation</b>		<b>(2,924)</b>	<b>(374)</b>
Tax on loss		219	(219)
<b>Loss for the financial year</b>		<b>(2,705)</b>	<b>(593)</b>



# LLANDEGLA COMMUNITY SHOP LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		3,570		5,331
<b>Current assets</b>					
Stocks		7,439		9,892	
Debtors	4	219		-	
Cash at bank and in hand		7,322		10,308	
		14,980		20,200	
<b>Creditors: amounts falling due within one year</b>	5	(7,007)		(11,283)	
<b>Net current assets</b>			7,973		8,917
<b>Total assets less current liabilities</b>			11,543		14,248
<b>Capital and reserves</b>					
Called up share capital	7		1,875		1,875
Profit and loss reserves			9,668		12,373
<b>Total equity</b>			11,543		14,248

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The officers acknowledge their responsibilities for complying with the requirements of the Acts with respect to accounting records and the preparation of financial statements.

The members have not required the officers to obtain an audit of its accounts for the period in question, in accordance with the Act.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



# **LLANDEGLA COMMUNITY SHOP LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2018***

---

The financial statements were approved by the board of directors and authorised for issue on 25 March 2019 and are signed on its behalf by:

Mr P J Tidey  
**Director**

Ms J Strivens  
**Director**

Mr D C Ion  
**Director**

**Company Registration No. RS007262**

# LLANDEGLA COMMUNITY SHOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

---

### 1 Accounting policies

#### Company information

Llandegla Community Shop Limited is a company incorporated under the Co-operative and Community Benefit Societies Act 2014, limited by shares and incorporated in England and Wales. The registered office is Y Graig, Llandegla, Denbighshire, LL11 3BG.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Recognition of income derived from grants is outlined below.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

---

# LLANDEGLA COMMUNITY SHOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

#### 1.7 Government grants

Government and other grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	8,801
<b>Depreciation and impairment</b>	
At 1 January 2018	3,471
Depreciation charged in the year	1,760
At 31 December 2018	5,231
<b>Carrying amount</b>	
At 31 December 2018	3,570
At 31 December 2017	5,331

# LLANDEGLA COMMUNITY SHOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

### 4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	219	-

### 5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	260
Corporation tax	-	219
Other taxation and social security	539	1,945
Other creditors	6,468	8,859
	7,007	11,283

### 6 Deferred income

Deferred income is included in other creditors as follows, including amounts received in respect of grants that have not been recognised at the balance sheet date:

	2018	2017
	£	£
Prince's Countryside Fund grant	834	1,200
Big Lottery - Awards for All grant	1,191	2,382
Llandegla Village Community Council grant	755	1,510
Arising from members' prepayment cards	779	859
	3,559	5,951

### 7 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1,875 Ordinary of £1 each	1,875	1,875
	1,875	1,875



# LLANDEGLA COMMUNITY SHOP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

### 8 Operating lease commitments

#### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2018 £	2017 £
4,890	8,802

# LLANDEGLA COMMUNITY SHOP LIMITED

## DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

		2018		2017
	£	£	£	£
<b>Turnover</b>				
Sales		121,550		101,390
<b>Cost of sales</b>				
Opening stock of finished goods	9,892		9,140	
Purchases	86,666		74,422	
Closing stock of finished goods	(7,439)		(9,892)	
		(89,119)		(73,670)
<b>Gross profit</b>	26.68%	32,431	27.34%	27,720
<b>Other operating income</b>				
Prince's Countryside Fund grant released	3,366		13,116	
Big Lottery - Awards for All grant released	1,191		1,191	
Llandegla Village Community Council grant released	755		755	
		5,312		15,062
<b>Administrative expenses</b>				
Wages and salaries	21,991		18,822	
Staff pension costs	182		-	
Rent	3,912		3,995	
Rent relating to prior period	-		1,565	
Rates	363		241	
Power, light and heat	5,911		6,665	
Power, light and heat relating to prior period	-		3,238	
Property repairs and maintenance	764		2,250	
Travelling expenses	658		915	
Accountancy	2,113		1,230	
ePos management charges	1,006		989	
Insurances and sundry expenses	1,218		790	
Telecommunications	787		696	
Depreciation	1,760		1,760	
		(40,665)		(43,156)
<b>Operating loss</b>		(2,922)		(374)
<b>Interest payable and similar expenses</b>				
Interest on overdue taxation		(2)		-
<b>Loss before taxation</b>		(2,924)		(374)