

## Annual Return (AR30) form

Society Name: Dane Valley Community Energy Limited

Society Num: 7142

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

### 2.1 What date did the financial year covered by these accounts end?

31/12/2019

### 3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Paul Guymer	Aug	1955
Peter Aston	Jul	1949
Robert Owen	Aug	1946
Paul Hopewell	Dec	1970
Mervyn Sara	May	1955
Garry Knapper	Jul	1960

**3.2 All directors must be 16 or older. Please confirm this is this case:**

☒ All directors are aged 16 or over

**3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:**

☒ No director is disqualified

**3.4 Please state any close links which any of the directors has with any society, company or authority.**

‘Close links’ includes any directorships or senior positions held by directors of the society in other organisations.

Robert Malcolm Owen:  
Director - Community and Voluntary Services Cheshire East  
Company No 07019841  
Director – The Creative Learning Partnership Trust  
Company No 10226712  
Peter Jeremy Aston:  
Congleton History Society – trustee - charity - 232618  
Congleton Learning Partnership CIC - director - 04554578  
East Cheshire Training Ltd - director - 12056692  
Congleton Young People’s Trust - trustee - charity - 01991351  
Beartown’s Food CIC - director - 07852102  
Congleton Community Partnership CIC - director - 10236607

**3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.**

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Mervyn Sara	May	1955

**4.1 Please confirm that:**

- ☒ accounts are being submitted with this form
- ☒ the accounts comply with relevant statutory and accounting requirements
- ☒ the accounts are signed by two members and the secretary (3 signatures in total)

**4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.**

**Number of members**

9

**Turnover**

0

**Assets**

41,118

**Number of Employees**

0

**Share Capital**

9

**Highest rate of interest paid on shares**

0

**4.3 What Standard Industrial Classification code best describes the society's main business?**

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code**

**Production of electricity (35110)**

\*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

**5.1 Please select the audit option the society has complied with:**

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

**5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act**

☒ We have complied with the audit requirements

**5.3 Please confirm any audit report (where required) is being submitted with this Annual Return**

- ☐ Yes
- ☒ Not applicable

**5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?**

- ☐ Yes
- ☒ No

**5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.**

- ☐ Registered
- ☒ Not applicable

**5.6 Is the society a housing association?**

- ☒ No
- ☐ Yes

**6.1 Is the society a subsidiary of another society?**

- ☐ Yes
- ☒ No

**6.2 Does the society have one or more subsidiaries?**

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

### **7B.1 What is the business of the society?**

For example, did you provide social housing, run an amateur sports club etc.

To develop, install and operate a micro hydro generation plant with the proceeds used for the benefit of the local community.

### **7B.2 Please describe the benefits to the community the society delivered?**

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Benefit was the opportunity for community members to debate and plan the implementation of a micro hydro generation plant and the operation of such a plant for community benefit. No members had any pecuniary interest.

### **7B.3 Please describe how the society's business delivered these benefits?**

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

Through regular society meetings and planning of the necessary activities to convert the concept into reality. The minutes of the meetings and the activities undertaken are fully recorded. Preparations have been made for the issuance of a Share Offer Document, which will give the community at large a chance to invest in the micro hydro generation project.

### **7B.4 Did the society work with a specific community, and if so, please describe it here?**

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The Society works with the Community of Congleton in Cheshire.

### **7B.5 What did the society do with any surplus or profit?**

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

The year's profit (£18,741) has been transferred to reserves to help provide funding for the commencement of the micro hydro generation project, should the issuance of the Share Offer Document (planned for Feb 2020) prove to be successful in raising the remaining required capital.

**7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.**

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

There are no commercial conflicts of interest which could prevent the society from acting for the benefit of the community.

# Annual Accounts for Dane Valley Community Energy Ltd.

(FCA Registration No 7142)

For The Financial Year Ending to 31<sup>st</sup> December 2019

## 1. PROFIT AND LOSS ACCOUNT

	Note	2018(£)	2019(£)
Turnover		0	0
Sponsorship	1		30,000
Cost of Sales	2	-20,884	-11,259
<b>Gross Profit / (Loss)</b>		<b>(20,884)</b>	<b>18,741</b>
Administrative Expenses		0	0
Other Operating Income		0	0
<b>Operating Profit/ (Loss)</b>		<b>(20,884)</b>	<b>18,741</b>
Other Interest Receivable and Similar Income		0	0
<b>Profit/ (Loss) on Ordinary Activities before Taxation</b>		<b>(20,884)</b>	<b>18,741</b>
Tax on Profit/ (Loss) on Ordinary Activities		0	0
<b>Profit/ (Loss) for the Year after Taxation</b>		<b>(20,884)</b>	<b>18,741</b>

## 2 . BALANCE SHEET As At 31st December 2019

	Note	2018	2019
<b>Fixed Assets</b>		0	0
<b>Current Assets</b>			
Grant Available	3	9,661	9,661
VAT Reclaimable		0	1,391
Debtors		0	0
Cash on Hand		9	9
Cash at Bank		12,707	30,057
		<u>22,377</u>	<u>41,118</u>
<b>Creditors: amounts falling due within 1 year</b>		<b>0</b>	<b>0</b>
<b>Net Current Assets</b>		<b>22,377</b>	<b>41,118</b>
<b>Long Term Creditors</b>			
<b>Total Assets less Liabilities</b>		<b>22,377</b>	<b>41,118</b>
<b>Share Capital</b>		<b>9</b>	<b>9</b>
<b>Reserves B/F</b>		43,252	22,368
<b>Surplus of Income Over Expenditure</b>		<b>-20,884</b>	18,741
<b>Reserves C/F</b>		<b>22,368</b>	<b>41,109</b>
<b>Total Capital &amp; Reserves</b>		<b>22,377</b>	<b>41,118</b>

### Notes

1. This is the amount of Sponsorship received from Siemens plc in Congleton, who have also signed an MOU indicating their willingness to take at a commercial rate, electricity generated by the Project.

2. In the year fees have been paid for Director s' Liability Insurance (£272) , Derwent Hydro & WML Consultation fees (£6,608), Assured CDS Design Services (£3,200)Whittaker & Biggs professional fees regarding a temporary land access license(£945), and Cheshire East Council Planning application amendment fees (£234).

3. This is the remaining value of a grant from the Rural Community Energy Fund. The conditions of the grant are that it be repaid when the community scheme has sufficient funds (plus a 45% commission), or that it is written off should the scheme fail to be implemented despite best endeavours.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

### Additional Clarification:

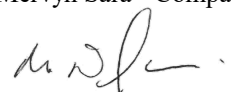
The Society has not received any income from sales during the year. The cash balance at the end of the year (£30,057) has increased significantly due to the receipt of the Siemens sponsorship monies..

No further draw downs were made against the remaining balance of the Grant; the balance remains at £9,661.

Contingent Liability - see note 3, should the community scheme make sufficient profit in the ensuing years, then the original grant+ commission must be repaid to the Rural Community Energy Fund. Given the early stage of the development of the scheme, the future likelihood of profitability can not yet be seen with any degree of clarity or certainty.

Signatures:

Mervyn Sara - Company Secretary



Date

25/03/2020

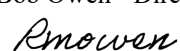
Garry Knapper - Treasurer



Date

25/03/2020

Bob Owen - Director



Date

25/03/2020