

Annual Return (AR30) form

Society Name: Eastry Energy Limited

Society Num: 7246

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/12/2019

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Patrick Crawford	Nov	1958
Chris Rowland	Sep	1963
Julie Salmon	Apr	1967
Nick Rouse	Sep	1946
Jonathan Russell	Mar	1959

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

‘Close links’ includes any directorships or senior positions held by directors of the society in other organisations.

Other directorships

Patrick Crawford: Ouse Valley Energy Services Co CIC, The Lewes Pound CIC. Chris Rowland: Meadow Blue Community Energy CBS, Merston Renewable Energy CIC, Ouse Valley Energy Services Co CIC. Julie Salmon: Orchard Community Energy CBS, Orchard Farm Community Solar CIC. Nick Rouse: Meadow Blue Community Energy CBS, Ouse Valley Energy Services CIC

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Julie Salmon	Apr	1967

4.1 Please confirm that:

- ☒ accounts are being submitted with this form
- ☒ the accounts comply with relevant statutory and accounting requirements
- ☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	72
Turnover	11,958

Assets

230,849

Number of Employees

0

Share Capital

235,300

**Highest rate of interest
paid on shares**

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

Production of electricity (35110)

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes

☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

☐ Registered

☒ Not applicable

5.6 Is the society a housing association?

☒ No

☐ Yes

6.1 Is the society a subsidiary of another society?

☐ Yes

☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

☐ Yes

☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

The installation and management of solar panels on the roofs of schools in East Sussex

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

By installing solar panels on school roofs we are able to reduce electricity bills for the school. The panels are also used for education and information exchange with local pupils and each of the communities that the school is in.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

The CBS is able to deliver reduction in electricity bills by charging them less than alternative electricity suppliers.

An electricity monitor is put in schools so that pupils can access information about electricity generation and how much CO2 is saved. Talks are given at schools to them about renewable energy. The directors of the CBS also attends STEM events in the area.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The CBS aims to put solar panels on schools across East Sussex.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Excess profits will be put into reserves for future projects.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

There are no arrangements that could create a conflict of interest.

Eastry Energy Limited

Company No. RS007246

Directors' Report and Unaudited Accounts

31 December 2019

Eastry Energy Limited
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Eastry Energy Limited
COMPANY INFORMATION

Directors

P.H.H. Crawford
N.J. Rouse
C.C. Rowland
J. Russell
J. Salmon

Registered Office

c/o OVESCO Ltd
2 Station Street
Lewes
East Sussex
BN7 2DA

Accountants

External Accounts Limited
Central House
20 Central Avenue
St Andrews Business Park
Norwich
NR7 0HR

Eastry Energy Limited

DIRECTORS REPORT

The Directors present their report and the accounts for the year ended 31 December 2019.

Principal activities

The principal activity of the company during the year under review was solar energy generation.

Directors

The Directors who served at any time during the year were as follows:

P.H.H. Crawford

N.J. Rouse

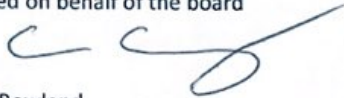
C.C. Rowland

J. Russell

J. Salmon

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



C.C. Rowland

Director

07 May 2020



Director

14 June 2020



Secretary

14 June 2020

Eastry Energy Limited
ACCOUNTANTS REPORT ICAEW

Chartered Accountant's Report to the Board of directors of Eastry Energy Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006 , we have prepared for your approval the financial statements of Eastry Energy Limited for the year ended 31 December 2019 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the Notes to the Accounts from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Eastry Energy Limited, as a body, in accordance with the terms of our engagement letter dated 10 November 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Eastry Energy Limited and state those matters that we have agreed to state to the Board of directors of Eastry Energy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eastry Energy Limited and its Board of directors as a body for our work or for this report.

It is your duty to ensure that Eastry Energy Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Eastry Energy Limited. You consider that Eastry Energy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eastry Energy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

External Accounts Limited
Chartered Accountants
Central House
20 Central Avenue
St Andrews Business Park
Norwich
NR7 0HR
07 May 2020

Eastry Energy Limited
PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2019

	Notes	2019	2018
		£	£
Turnover		11,958	3,563
Cost of Sales		<u>(6,858)</u>	<u>-</u>
Gross profit		5,100	3,563
Distribution costs and selling expenses		(300)	-
Administrative expenses		(9,837)	(2,627)
Operating (loss)/profit		<u>(5,037)</u>	<u>936</u>
Interest payable and similar charges		(400)	-
(Loss)/Profit on ordinary activities before taxation		<u>(5,437)</u>	<u>936</u>
(Loss)/Profit for the financial year after taxation		<u>(5,437)</u>	<u>936</u>

Eastry Energy Limited

BALANCE SHEET

at 31 December 2019

Company No. RS007246

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	169,570	59,942
		<u>169,570</u>	<u>59,942</u>
Current assets			
Debtors	4	16,401	3,147
Cash at bank and in hand		55,428	44,283
		<u>71,829</u>	<u>47,430</u>
Creditors: Amount falling due within one year	5	(10,550)	(36,086)
Net current assets		<u>61,279</u>	<u>11,344</u>
Total assets less current liabilities		<u>230,849</u>	<u>71,286</u>
Net assets		<u>230,849</u>	<u>71,286</u>
Capital and reserves			
Called up share capital		235,300	70,350
Profit and loss account	6	(4,451)	936
Total equity		<u>230,849</u>	<u>71,286</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

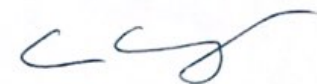
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 May 2020

And signed on its behalf by:

C.C. Rowland
Director



N Rouse

Director



Secretary

Eastry Energy Limited
STATEMENT OF CHANGES IN EQUITY
for the year ended 31 December 2019

	Share Capital £	Retained earnings £	Total equity £
At 1 January 2018	50	-	50
Shares issued during the period	70,300		70,300
Profit for the period		936	936
At 31 December 2018 and 1 January 2019	70,350	986	71,336
Shares issued during the period	164,950		164,950
Loss for the period		(5,437)	(5,437)
At 31 December 2019	235,300	(4,451)	230,849

Eastry Energy Limited
NOTES TO THE ACCOUNTS

for the year ended 31 December 2019

1 Accounting policies

General information

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The following principal accounting policies have been applied in the preparation of these financial statements. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	5-20% straight line
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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Financial instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2 Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have had to make the following judgements:

Tangible Fixed assets (see note 4)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. the actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Eastry Energy Limited
NOTES TO THE ACCOUNTS

3 Tangible fixed assets

	Plant and machinery £	Total £
Cost or revaluation		
At 1 January 2019	61,413	61,413
Additions	116,171	116,171
At 31 December 2019	<u>177,584</u>	<u>177,584</u>
Depreciation		
At 1 January 2019	1,471	1,471
Charge for the year	6,543	6,543
At 31 December 2019	<u>8,014</u>	<u>8,014</u>
Net book values		
At 31 December 2019	<u>169,570</u>	<u>169,570</u>
At 31 December 2018	<u>59,942</u>	<u>59,942</u>

4 Debtors

	2019 £	2018 £
Trade debtors	5,158	2,248
VAT recoverable	3,588	-
Other debtors	6,598	-
Prepayments and accrued income	1,057	899
	<u>16,401</u>	<u>3,147</u>

5 Creditors:

amounts falling due within one year

	2019 £	2018 £
Trade creditors	8,914	162
Other creditors	-	35,462
Accruals and deferred income	1,636	462
	<u>10,550</u>	<u>36,086</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

7 Share capital

The company has 235,300 Ordinary £1 shares in issue, all of which are paid up at par.

Eastry Energy Limited
NOTES TO THE ACCOUNTS

8 Related party disclosures

		2019	2018
		£	£
Transactions with related parties			
<i>Name of related party</i>	Ouse Valley Energy Services Co CIC		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Eastry Energy Limited		
<i>Description of transaction and general amounts involved</i>	Management charges for projects owned by Eastry Energy Limited		
<i>Amount due from/(to) the related party</i>		(6,858)	-
<i>Name of related party</i>	Ouse Valley Energy Services Co CIC		
<i>Description of relationship between the parties</i>	A company that has common directors with that of Eastry Energy Limited		
<i>Description of transaction and general amounts involved</i>	An interest free loan		
<i>Amount due from/(to) the related party</i>		6,598	(26,744)
Controlling party			
<i>Immediate controlling party</i>	No single party controls the company.		

9 Additional information

Eastry Energy Limited is a private company limited by shares and incorporated in Northern Ireland.

Its registered number is:

RS007246

Its registered office is:

c/o OVESCO Ltd

2 Station Street

Lewes

East Sussex

BN7 2DA

Eastry Energy Limited
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 31 December 2019

	2019 £	2018 £
Turnover	11,958	3,563
Other direct costs		
Other direct costs	6,858	-
	<u>6,858</u>	<u>-</u>
Cost of sales	6,858	-
Gross profit	5,100	3,563
Selling and marketing expenses		
Other selling and marketing costs		
Advertising and PR	300	-
	<u>300</u>	<u>-</u>
Distribution costs and selling expenses	<u>300</u>	<u>-</u>
General administrative costs, including depreciation and amortisation		
Depreciation of plant and machinery	6,543	1,471
General insurances	1,265	300
Postage and couriers	6	-
Sundry expenses	85	-
	<u>7,899</u>	<u>1,771</u>
Legal and professional costs		
Accountancy and bookkeeping	1,938	856
	<u>1,938</u>	<u>856</u>
Administrative expenses	9,837	2,627
Operating (loss)/profit	(5,037)	936
Interest payable and similar charges		
Other interest payable	400	-
	<u>400</u>	<u>-</u>
(Loss)/Profit on ordinary activities before taxation	<u>(5,437)</u>	<u>936</u>