

Annual Return (AR30) form

Society Name: Cilcain Community Shop Limited

Society Num: 7755

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuals Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/03/2020

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Simon James Redford	Apr	1961
Philip Higgins	Mar	1947
Michael John Hughes	Apr	1947
Roger Martin Pybus	Mar	1947
Emily Jane Riley	Jan	1977
Lucie Rebecca Skates	Jun	1977

David James Facer	Jun	1957
Sarah Parr	Jul	1964
Jonathan Wells	Oct	1959
Duncan Hayes	Feb	1973

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Simon James Redford, Owner and Director Redford-Tech Limited, Company Number 06046750, Registered in England and Wales.
Jonathan Wells, Trustee of Mold Town Concert Band (26/03/2001), Charity No. 1088079.
Jonathan Wells, Trustee of Mold Ebenezer Baptist Church (01/01/2013), Charity No. 1144374.

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Philip Higgins	Mar	1947

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

202

Turnover

122125

Assets

15783

Number of Employees

2

Share Capital

11240

Highest rate of interest paid on shares

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

Retail sale in non-specialised stores with food, beverages or tobacco predominating (47110)

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☒ Auditor's report on the accounts
- ☐ Lay Audit
- ☐ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☒ Yes
☐ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

Operating a community shop and café.

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

The shop is the only shop in the rural community of Cilcain. It provides an important service to local residents, particularly those who are less mobile who may otherwise be isolated. In addition to providing provisions, it acts as a social hub for the village and caters for visitors to the location. Through local provision, the shop also reduces the carbon footprint of the community by avoiding car journeys to shops located outside the community.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

Provision of groceries, fresh bread, dairy, meats and newspapers to the local community and through provision of a simple café service for social interaction. Being located in the Village Hall, the shop and café also help maintain the viability of this resource for events, meetings and entertainment for the community of Cilcain.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The rural community of Cilcain and surrounding areas.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

A small profit is retained against future requirements for equipment replacement and maintenance of the facilities.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

Cilcain Community Shop Limited
Report of the Directors and
Financial Statements
for the Year Ended 31 March 2020

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Cilcain Community Shop Limited

Contents of the Financial Statements
for the year ended 31 March 2020

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Cilcain Community Shop Limited

Company Information
for the year ended 31 March 2020

DIRECTORS:

E J Riley
P Higgins
S J Redford
L R Skates
D J Facer
S Parr
J Wells
D Hayes

SECRETARY:

P Higgins

REGISTERED OFFICE:

Cilcain Village Hall
The Square
Cilcain
Mold
Flintshire
CH7 5NN

REGISTERED NUMBER:

RS007755 (England and Wales)

ACCOUNTANTS:

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Cilcain Community Shop Limited

**Report of the Directors
for the year ended 31 March 2020**

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

Cilcain Community Shop Limited was registered as a Community Benefit Society on 16 April 2018, under financial conduct authority registered number 7755.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

E J Riley
P Higgins
S J Redford
L R Skates
D J Facer

Other changes in directors holding office are as follows:

M Hughes - resigned 31 July 2019
R M Pybus - resigned 31 July 2019
S Parr - appointed 25 April 2019
J Wells - appointed 5 June 2019
D Hayes - appointed 6 June 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P Higgins - Director

Date: 4/09/20

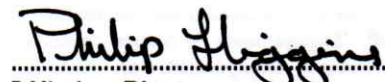
**Directors' Responsibilities Statement
on the Unaudited Financial Statements of
Cilcain Community Shop Limited**

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2020 and of its profit for that period in accordance with United Kingdom Generally Accepted Accounting Practice; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

ON BEHALF OF THE BOARD:


.....
S Parr - Director


.....
P Higgins - Director

Date: 4/09/20.....


.....
Simon J Redford - Director

**Independent Chartered Certified Accountants' Review Report to the Directors of
Cilcain Community Shop Limited**

We have reviewed the financial statements of Cilcain Community Shop Limited for the year ended 31 March 2020, which comprise the Income Statement, Balance Sheet and the related notes 1 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. Our review has been undertaken so that we might state to the directors those matters that we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

Directors' responsibility for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page three, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Accountants' responsibility

Our responsibility is to express a conclusion based on our review of the financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), 'Engagements to review historical financial statements' and ICAEW Technical Release TECH 09/13AAF 'Assurance review engagements on historical financial statements'. ISRE 2400 also requires us to comply with the ICAEW Code of Ethics.

Scope of the assurance review

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK and Ireland). Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements have not been prepared:

- so as to give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- in accordance with United Kingdom Generally Accepted Accounting Practice; and
- in accordance with the requirements of the Companies Act 2006.

Gardners
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Date: 6/9/2020

Cilcain Community Shop Limited

Income Statement
for the year ended 31 March 2020

	Notes	year ended 31/3/20 £	period 16/4/18 to 31/3/19 £
TURNOVER		122,125	79,224
Cost of sales		<u>115,638</u>	<u>75,679</u>
GROSS PROFIT		6,487	3,545
Administrative expenses		<u>12,881</u>	<u>6,178</u>
		(6,394)	(2,633)
Other operating income		<u>8,200</u>	<u>8,710</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		1,806	6,077
Tax on profit		<u>410</u>	<u>255</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>1,396</u></u>	<u><u>5,822</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	2,675	3,026
CURRENT ASSETS			
Stocks		7,902	4,665
Debtors	5	407	325
Cash at bank and in hand		14,571	13,353
		<u>22,880</u>	<u>18,343</u>
CREDITORS			
Amounts falling due within one year	6	7,097	4,397
NET CURRENT ASSETS		<u>15,783</u>	<u>13,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,458</u>	<u>16,972</u>
CAPITAL AND RESERVES			
Called up share capital	7	11,240	11,150
Retained earnings	8	7,218	5,822
SHAREHOLDERS' FUNDS		<u>18,458</u>	<u>16,972</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4/09/20 and were signed on its behalf by:


S Parr - Director


P Higgins - Director


Simon J Redford - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost and 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

3. OPERATING PROFIT

The operating profit is stated after charging:

	year ended 31/3/20 £	period 16/4/18 to 31/3/19 £
Depreciation - owned assets	<u>1,730</u>	<u>1,731</u>

Cilcain Community Shop Limited

Notes to the Financial Statements - continued
for the year ended 31 March 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019	3,884	873	4,757
Additions	1,111	268	1,379
	<u>4,995</u>	<u>1,141</u>	<u>6,136</u>
At 31 March 2020			
DEPRECIATION			
At 1 April 2019	1,295	436	1,731
Charge for year	1,294	436	1,730
	<u>2,589</u>	<u>872</u>	<u>3,461</u>
At 31 March 2020			
NET BOOK VALUE			
At 31 March 2020	<u>2,406</u>	<u>269</u>	<u>2,675</u>
At 31 March 2019	<u>2,589</u>	<u>437</u>	<u>3,026</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>407</u>	<u>325</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Tax	410	255
Social security and other taxes	607	80
Other creditors	80	62
Accruals and deferred income	6,000	4,000
	<u>7,097</u>	<u>4,397</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2020 £	2019 £
919	Investment shares	10	9,190	9,190
196	Membership shares	10	2,050	1,960
			<u>11,240</u>	<u>11,150</u>

9 Membership shares shares of 10 each were allotted and fully paid for cash at par during the year.

8. RESERVES

	Retained earnings £
At 1 April 2019	5,822
Profit for the year	1,396
At 31 March 2020	<u>7,218</u>

Cilcain Community Shop Limited

Trading and Profit and Loss Account
for the year ended 31 March 2020

	year ended 31/3/20		period 16/4/18 to 31/3/19	
	£	£	£	£
Turnover				
Sales	121,825		79,007	
Employment allowance	300		217	
	<u> </u>	122,125	<u> </u>	79,224
Cost of sales				
Opening stock	4,665		-	
Grocery and non grocery	96,409		63,265	
Wages	21,722		16,643	
Social security	178		217	
Pensions	566		219	
	<u> </u>		<u> </u>	
	123,540		80,344	
Closing stock	(7,902)		(4,665)	
	<u> </u>	115,638	<u> </u>	75,679
GROSS PROFIT		6,487		3,545
(5.31% 2019 : 4.47%)				
Other income				
Gifts to the Society	200		1,710	
Grants received	8,000		7,000	
	<u> </u>	8,200	<u> </u>	8,710
		14,687		12,255
Expenditure				
Light and heat	2,739		340	
Telephone	528		365	
Waste collection	647		284	
Advertising	663		88	
Training	10		141	
Maintenance & capital projects	2,239		117	
Licences and insurance	309		316	
Computer consumables	125		167	
Charitable donations	60		50	
Household and cleaning	44		7	
Shop operations consumables	1,012		761	
Office consumables	1		275	
Volunteer events	238		180	
Sundry expenses	383		371	
Royalty paid	165		160	
Square fees account	678		273	
Village Hall Project	1,066		-	
Accountancy	180		-	
Subscriptions	63		552	
Depreciation of tangible fixed assets				
Fixtures and fittings	1,295		1,295	
Computer equipment	436		436	
	<u> </u>	12,881	<u> </u>	6,178
NET PROFIT		1,806		6,077