

Annual Return (AR30) form

Society Name: Equal Care Co-op Limited

Society Num: 4453

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/03/2020

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Emma Back	Nov	1984
Kate Hammon	Jun	1986
Amber Wright	Aug	1970
Angela Mossman	Mar	1967
Lydia Nicholas	Jan	1987
Claudine Ang	Feb	1976

Mauricio Preciado Awad

Oct

1981

Frances Lynch-Watson

Jul

1963

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Mauricio Preciado Awad is Investment Director at Big Society Capital.

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Emma Back

Nov

1984

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

164

Turnover	<input type="text" value="17263"/>
Assets	<input type="text" value="26948"/>
Number of Employees	<input type="text" value="8"/>
Share Capital	<input type="text" value="340134"/>
Highest rate of interest paid on shares	<input type="text" value="0"/>

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code	Social work activities without accommodation for the elderly and disabled (88100)	*
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Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is a bona fide co-operative society.

For further information on the condition for registration, please see chapter 4 of our guidance [here](#).

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society?

For example, did you provide housing, manufacture goods, develop IT systems etc.

Providing an introductory service through a digital platform for people receiving and giving care and support.

7A.2 Please describe the members' common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members had in common.

Members are all committed to creating a co-operative which offers relationship-centred care and support that meets the needs of those at the heart of the caring relationship: the person who gives and the person who receives. Preserving and raising their power, choice and decision-making is the common goal of all our members.

Common economic needs and aspirations are to create an organisation capable of paying care workers a decent wage for the work that they do at existing market rates, avoiding additional charges for people who receive support: creating a care economy that's equitable, affordable and fair.

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

We increased our offering of care and support at existing market rates whilst doubling the average pay of care and support workers. We grew our membership base and created local community networks to hold and nurture the caring relationships in our area. We generated investment to enable us to meet the needs and aspirations of a wider number of people and to develop the technology that makes this possible.

7A.4 How did members democratically control the society?

For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

Members elected the purpose circle (board) at our annual general meeting. Members collectively ran the society using sociocratic governance principles and mechanisms for shared decision-making and voting online were put in place.

7A.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

There is no surplus available.

**EQUAL CARE CO-OP LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Equal Care Co-op Limited
Directors' Report and Financial Statements
For The Year Ended 31 March 2020

Contents

	Page
Society Information	1
Directors' Report	2
Accountant's Report	3
Revenue Account	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7—9
The following pages do not form part of the statutory accounts:	
Detailed Revenue Account	10—11

Equal Care Co-op Limited
Society Information
For The Year Ended 31 March 2020

Directors

Emma Back
Amber Wright
Kate Hammon
Angela Mossman
Lydia Nicholas
Claudine Ang
Mauricio Preciado Awad

Society Number

4453

Registered Office

University Business Centre, Piece Mill
25-27 Horton Street
Halifax
HX1 1QE

Accountants

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Equal Care Co-op Limited
Society No. 4453
Directors' Report For The Year Ended 31 March 2020

The directors present their report and the financial statements for the year ended 31 March 2020 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Society law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under society law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Emma Back

Amber Wright

Kate Hammon

Frances Lynch-Watson

Angela Mossman

Lydia Nicholas

Claudine Ang

Mauricio Preciado Awad

RESIGNED

APPOINTED

APPOINTED

APPOINTED

APPOINTED

25/11/2019

12/06/2019

01/11/2019

01/11/2019

29/11/2019

On behalf of the directors



.....

Emma Back

Secretary

Date 27 / 11 / 2020

Equal Care Co-op Limited
Accountant's Report
For The Year Ended 31 March 2020

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Equal Care Co-op Limited For The Year Ended 31 March 2020

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, I have prepared for your approval the accounts of Equal Care Co-op Limited for the year ended 31 March 2020 which comprise the Revenue Account, the Balance Sheet and the related notes from the society's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Equal Care Co-op Limited, as a body, in accordance with the terms of our engagement letter dated 16 May 2019. Our work has been undertaken solely to prepare for your approval the accounts of Equal Care Co-op Limited and state those matters that we have agreed to state to the directors of Equal Care Co-op Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Equal Care Co-op Limited and its directors, as a body, for our work or for this report.

It is your duty to ensure that Equal Care Co-op Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Equal Care Co-op Limited. You consider that Equal Care Co-op Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Equal Care Co-op Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Third Sector Accountancy Limited

Date 01 / 12 / 2020

Third Sector Accountancy Limited
Chartered Accountants and Registered Auditors
Holyoake House
Hanover Street
Manchester
M60 0AS

Equal Care Co-op Limited
Revenue Account
For The Year Ended 31 March 2020

	Notes	2020 £	2019 £
TURNOVER		17,263	500
GROSS PROFIT		17,263	500
Administrative expenses		(148,496)	(43,307)
Other operating income		54,901	49,859
OPERATING PROFIT/(LOSS) AND PROFIT/(LOSS) FOR THE FINANCIAL YEAR		(76,332)	7,052

The notes on pages 7 to 9 form part of these financial statements.

Equal Care Co-op Limited
Balance Sheet
As at 31 March 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		23,736		10,500
Tangible Assets	4		3,212		426
			26,948		10,926
CURRENT ASSETS					
Debtors	5	13,980		8,757	
Cash at bank and in hand		313,974		31,157	
		327,954		39,914	
Creditors: Amounts Falling Due Within One Year	6	(14,768)		(37,770)	
NET CURRENT ASSETS (LIABILITIES)			313,186		2,144
TOTAL ASSETS LESS CURRENT LIABILITIES			340,134		13,070
Creditors: Amounts Falling Due After More Than One Year	7		-		(6,000)
NET ASSETS			340,134		7,070
CAPITAL AND RESERVES					
Members' shares	8		4		18
Pioneer share offer			409,410		
Revenue Account			(69,280)		7,052
SHAREHOLDERS' FUNDS			340,134		7,070

The notes on pages 7 to 9 form part of these financial statements.

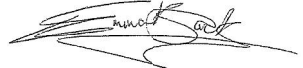
For the year ending 31 March 2020 the society was entitled to disapply the requirement to have its financial statements for the financial year audited. The members passed a resolution in general meeting to disapply the audit requirement, as required by S84(2) Co-operative and Community Benefit Societies Act 2014.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors on 27 / 11 / 2020 and signed on their behalf by:


 (Amber Wright, Chair)


 (Mauricio Preciado Awad, Treasurer)


 (Emma Back, Secretary)

Equal Care Co-op Limited
Statement of Changes in Equity
For The Year Ended 31 March 2020

	Share Capital	Revenue Account	Total
	£	£	£
As at 1 April 2018	18	-	18
Profit for the year and total comprehensive income	-	7,052	7,052
As at 31 March 2019 and 1 April 2019	18	7,052	7,070
Loss for the year and total comprehensive income	-	(76,332)	(76,332)
Arising on shares issued during the period	409,410	-	409,410
Share capital reduction	(14)		(14)
As at 31 March 2020	409,414	(69,280)	340,134

Equal Care Co-op Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Co-operative and Community Benefit Societies Act 2014.

1.2. Turnover

Income is derived from donations and grants and the provision of care services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

The society is currently developing a Digital platform which is expected to go live in January 2021. It will be amortised to the profit and loss account over its estimated economic life of five years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment

20% straight line depreciation

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2019: 1).

3. Intangible Assets

	Digital Platform £
Cost	
As at 1 April 2019	10,500
Additions	13,236
As at 31 March 2020	<u>23,736</u>
Net Book Value	
As at 31 March 2020	<u>23,736</u>
As at 1 April 2019	<u>10,500</u>

4. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2019	532
Additions	3,616
As at 31 March 2020	<u>4,148</u>
Depreciation	
As at 1 April 2019	106
Provided during the period	830
As at 31 March 2020	<u>936</u>
Net Book Value	
As at 31 March 2020	<u>3,212</u>
As at 1 April 2019	<u>426</u>

Equal Care Co-op Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	430	430
Prepayments and accrued income	9,410	2,729
Other debtors	1,438	2,840
VAT	2,702	2,758
	13,980	8,757

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	4,782	6,478
Other taxes and social security	3,561	302
Accruals and deferred income	6,425	30,990
	14,768	37,770

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Other creditors	-	6,000
	-	6,000

8. Share Capital

	2020	2019
Members' shares	4	18
Pioneer share offer	409410	
	409,414	18

9. General Information

Equal Care Co-op Limited is a co-operative society, limited by shares, registered with the Financial Conduct Authority, registered number 4453. The registered office is University Business Centre, Piece Mill, 25-27 Horton Street, Halifax, HX1 1QE.