

Annual Return (AR30) form

Society Name: Freegle Limited

Society Num: 32410 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

05/04/2020

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Edward Hibbert	Dec	1969
Andrew Ludlow	Jan	1954
Catriona Fletcher	May	1969
Deborah Moss	Apr	1944
Jo Fisher	Nov	1986
David Greenfield	Mar	1974

Craig Hilton	Nov	1967
Ruth Willmore	Aug	1974
Michael Hoeben	Nov	1964

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Edward Hibbert:

Trustee of Volunteer Edinburgh (an organisation which exists to promote volunteering in the City of Edinburgh)
Trustee of the Congenital Anaemia Network (a medical charity)
IT contracting with other firms (Royal London Insurance, and a Swiss property firm); none present conflicts of interest.

Cat Fletcher

Does paid and voluntary work for or with

University of Brighton

Sussex University

Brighton and Hove City Council

Brighton Waste House

Brighton and Hove Community Works (local CVS umbrella org)

Suez (waste management company)

Veolia (waste management company)

UKWIN (UK without incineration network)

GS8 - London Property Development company

Tech Takeback Pop Up Shops (co-founder/director) <http://www.techtakeback.co.uk/>

Oceans8Brighton <http://www.oceans8brighton.online/>

Steering Committee

Planet Brighton (environmental hub in B&H the shipping container project!)

Judge

2015 onwards PEA awards

Received Awards for All Lottery funding to run Garage Sale Trail pilot in Brighton (26.09.15)

Jo Fisher

Programme Approval Officer - Open Awards (from October 2019)

Author Relations Manager - That Guy's House (since January 2019)

Office Manager - Saint Francis of Assisi Academy (until October 2019)

School Governor at Lawrence Community Primary School

David Greenfield

Board Roles:

Chair of The Anaerobic Digestion & bioresources Association Board (also company director)

Chair of the Institution of Civil Engineers (ICE) resource management expert panel

Co-organiser of the London Circular Economy Club - DG

Mentor for Circular Economy Circular Economy Club - DG

Chair of the CIWM Enterprises - DG

Trustee and General Councillor of CIWM -DG

Co-founder of Tech-Takeback - DG

Co-founder of Circular Brighton & Hove - DG

Chair of ICE Resource Management Panel - DG

Community Works (Brighton and Hove voluntary org) Sustainability Environment Rep - CF

Executive roles

CEX of SOENECS Ltd (independant advisory company)

Associate Partner - Waste Consulting LLP

Delivery Director - Diocese of Chichester Energy Stewardship Programme

Co- Founder of the Brighton & Hove EcoDinnerClub

Founder of The Circular Alliance

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Andrew Ludlow	Jan	1954

4.1 Please confirm that:

- ☒ accounts are being submitted with this form
- ☒ the accounts comply with relevant statutory and accounting requirements
- ☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	141
Turnover	24,543
Assets	26,171
Number of Employees	0
Share Capital	141
Highest rate of interest paid on shares	0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code	Non-trading company (74990)	*
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Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

- ☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☒ Yes
- ☐ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

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☐ Yes

☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

☐ Yes

☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

7.1 Condition for Registration

☒ Co-operative society

☐ Community Benefits society

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society?

For example, did you provide housing, manufacture goods, develop IT systems etc.

Provide a website where unwanted goods can be offered and goods wanted can be asked for.
Collection to be arranged mutually

7A.2 Please describe the members' common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members had in common.

Matching members with redundant goods

7A.3 How did the society's business meet those needs and aspirations?

You have described the society’s business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

Matching members with goods no longer required by other members.

7A.4 How did members democratically control the society?

For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

yes

7A.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Any profit is reinvested into the company

Company registration number: 32410R
Freegle is registered as a charity with HMRC (ref. XT32865)

FREEGLE LIMITED

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 5 APRIL 2020

FREEGLE LIMITED

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 5 APRIL 2020

The Committee presents its report and accounts for the year ended 5 April 2020.

Committee members

Committee members who have served during the year are as follows:

Edward Hibbert (Chairman)	
Andrew Ludlow (Secretary)	Resigned (per constitution) and re-appointed on 10 December 2019
Catriona Fletcher	
Christian Brenninkmeijer	
Sheila Little	Leave of Absence from December 2018
Joanne Fisher	Resigned (per constitution) and re-appointed on 10 December 2019
Deborah Moss	
David Greenfield	Resigned (per constitution) and re-appointed on 10 December 2019
Ray Owen	

Membership

The Society's membership during the year was as follows:

Members at the beginning of the year	141
Members ceased during the year	(4)
Members admitted during the year	4
Members at the end of the year	<u>141</u>

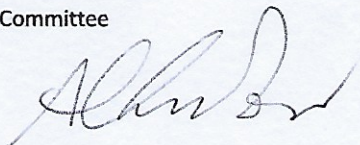
Review of the year

We had a total income of £57,455 (2019: £64,168), of which £42,255 (2019: £39,779) was from individual donations. This included £7,200 (2019: £7,200) from our very generous anonymous sponsor. Our income from advertising decreased to £14,488 (2019: £23,576) due to moving away from advertising promoting consumerism to job advertisements. Donations and advertising income suffered considerably when we decided to close Freegle on 23rd March due to safety concerns during the COVID-19 pandemic. The remaining income included £577 (2019: £612) from Give As You Live and £135 (2019: £201) from the sale of re-useable cups.

Our expenditure was £62,709 (2019: £61,242). IT costs were £35,063 (2019: £33,144). We spent £20,939 (2019: £19,742) on media and local events, £6,113 (2019: £4,993) on work with local councils to promote Freegle, £35 (2019: £1,170) on fundraising, £425 (2019: £412) on public liability insurance, and £134 (2019: £1,126) on administration. The decrease in spend on administration was mainly due to the timing of payments for Independent Reporting Accountant's fees.

This resulted in a deficit for the year of £5,254 (2019: £2,926 surplus), and we had a surplus brought forward from last year of £31,036 (2019: £28,110) so are left with reserves of £25,782 (2019: £31,036), of which £1,239 (2019: £1,239) are restricted for specific costs, and £24,543 (2019: £29,797) are unrestricted.

On behalf of the Committee



Andrew Ludlow

Secretary

Date:

28/8/2020

**INDEPENDENT REPORTING ACCOUNTANT'S REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF FREEGLE LIMITED**

We report on the accounts for the year ended 5 April 2020 set out on pages 3 to 5.

Respective responsibilities of the committee of management and the independent reporting accountant
The Society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the Society and making such limited enquiries of the officers of the Society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 5 April 2020 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 5 April 2020 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the Society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Price & Company

Price & Company
Reporting Accountants
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Date: 3 September 2020

FREEGLE LIMITED

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2020**

	Unrestricted Funds	Restricted Funds				2020	2019
		Cumbria County Council Waste Prevention Grants	Give It for Good Functionality	Funds Held For Local Groups	Total restricted Funds		
	£	£	£	£	£	£	£
Income							
Donations:							
Donations from individuals	35,055	-	-	-	-	35,055	30,664
Sponsor	7,200	-	-	-	-	7,200	7,200
Gift Aid reclaimed					-	-	1,915
Advertising	14,488	-	-	-	-	14,488	23,576
Give As You Live	577	-	-	-	-	577	612
Sale of re-useable cups	135	-	-	-	-	135	201
Total income	57,455	-	-	-	-	57,455	64,168
Expenditure							
IT							
System maintenance & development	23,250	-	-	-	-	23,250	16,490
Email optimisation	619	-	-	-	-	619	11,105
Mobile app	3,729	-	-	-	-	3,729	1,579
Other IT costs	7,465	-	-	-	-	7,465	3,970
Media	20,772	-	-	-	-	20,772	19,595
Supporting local events	167	-	-	-	-	167	147
Engaging with local councils	6,113	-	-	-	-	6,113	4,993
Cumbria County Council Waste Prevention Project					-	-	655
Fundraising costs	35	-	-	-	-	35	1,170
Public liability insurance	425	-	-	-	-	425	412
Administrative costs	134	-	-	-	-	134	1,126
Total expenditure	62,709	-	-	-	-	62,709	61,242
Surplus/ (deficit) for the year	(5,254)	-	-	-	-	(5,254)	2,926
Fund balances at 5 April 2019	29,797	190	900	149	1,239	31,036	28,110
Fund balances at 5 April 2020	24,543	190	900	149	1,239	25,782	31,036

FREEGLE LIMITED

**BALANCE SHEET
AS AT 5 APRIL 2020**

	2020		2019	
	£	£	£	£
Current assets				
Cash at bank and in hand		26,171		31,177
Current liabilities				
Credit card		(248)		-
Net assets		<u>25,923</u>		<u>31,177</u>
Reserves				
Called up share capital		141		141
Unrestricted reserves				
Balance brought forward	29,797		26,216	
Surplus/ (deficit) for the year	<u>(5,254)</u>		<u>3,581</u>	
		24,543		29,797
Restricted funds				
Balance brought forward	1,239		1,894	
(Deficit)/ surplus for the year	<u>-</u>		<u>(655)</u>	
		1,239		1,239
		<u>25,923</u>		<u>31,177</u>

Approved by the Committee for issue on 1st September 2020 and signed its behalf by:

Edward D.C. Hibbert

Edward Hibbert
Chairman

Deborah Moss

Deborah Moss
Committee member

Company registration number: 32410R

**NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2020**

1 Accounting policies

1.1 Accounting convention

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

2 Related parties

During the year, the Society purchased services valued at £22,250 (2019: £7,140) from Hibbert IT Services Limited, nil (2019: £9,350) from Edward Hibbert and £18,050 (2019: £17,820) from Catriona Fletcher. Both Edward Hibbert and Catriona Fletcher are directors of the Society. All of these purchases of services were at discounted rates and there were no outstanding balances at the balance sheet date

Three directors received reimbursements for goods and services purchased for the company during the year – Edward Hibbert £1,673 (2019: £5,171), Catriona Fletcher £2,633 (2019: £1,697) and Ray Owen £26 (2019: nil).

3 Restricted funds

At the start of the year, we had £190 remaining from Waste Prevention Grants from Cumbria County Council which remains unspent. We also continue to hold £144 belonging to Lewes Freegle and £5 for Penrith and Eden District Freegle.

Give It For Good Ltd gave £900 to Freegle Ltd in May 2016 to cover the cost of adding the facility to list details of alternative re-use outlets to the FD system. This has not yet been spent.

4 Reserves

On 26 September 2019, the Board decided to change the Reserves policy.

Previously:

We aimed to keep at least one year's basic running costs of £3,000 relating to administration and IT costs in unrestricted reserves.

New policy:

We aim to keep at least three months of full running costs in unrestricted reserves. At current levels of spend, this would be around £16,000, and so this aim has been met for this financial year.