

Annual Return (AR30) form

Section 1 – About this form

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register <https://mutuals.fca.org.uk>.

For guidance on our registration function for societies under the Co-operative and Community Benefit Societies Act 2014, which includes guidance on the requirement to submit an Annual Return, please see here: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 2 – About this application

Society name	Bristol Co-operative Gym Limited
Register number	RS004395
Registered address	13 Perry Street, Bristol
Postcode	BS5 0SY

2.1 What date did the financial year covered by these accounts end?

3	1	0	3	2	0	2	0
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Section 3 – People

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers. Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of director	Month and year of birth	
Samantha Cole	March	1979
Leila Gamaz	January	1989
Rachel Hahn	February	1987
Guy Lochhead	June	1989
Ba r ry Parson	June	1978
Jen Williams	August	1979
Jen Cassidy	July	1979

Continue on to a separate sheet if necessary.

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over ☒

3.3 Societies are within the scope of the Company Directors Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified ☒

3.4 Please state any close links which any of the directors has with any society, company or authority. 'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

None

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers. Societies must have a secretary.

Name of secretary	Month and year of birth	
Guy Lochhead	June	1989

Section 4 – Financial information

4.1 Please confirm that:

accounts are being submitted with this form ☒

the accounts comply with relevant statutory and accounting requirements ☒

the accounts are signed by two members and the secretary (3 signatures in total) ☒

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	17
Turnover	19,665
Assets	5,987
Number of employees (if any)	0
Share capital	17
Highest rate of interest paid on shares (if any)	0

4.3 What Standard Industrial Classification code best describes the society's main business? Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes here: <http://resources.companieshouse.gov.uk/sic/>

93130

Section 5 – Audit

Societies are required to appoint an auditor to audited unless they are small or have disappplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- Full professional audit ☐
- Auditor's report on the accounts ☐
- Lay audit ☐
- No audit ☒

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

We have complied with the audit requirements ☒

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

Yes ☐

Not applicable ☒

The information below impacts the level of audit required of the society's accounts. Please provide answers to the following questions.

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

Yes ☐

No ☒

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

Not applicable ☒

OSCR number:	
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5.6 Is the society a housing association?

No ☒ Go to **section 6**

Yes ☐ Go to question **5.7**

5.7 Please confirm which housing regulator you are registered with, and provide the registration number they have given you:

		Registration number
Homes and Communities Agency	<input type="checkbox"/>	
Scottish Housing Regulator	<input type="checkbox"/>	
The Welsh Ministers	<input type="checkbox"/>	
Department for Communities (Northern Ireland)	<input type="checkbox"/>	

Section 6 – Subsidiaries

6.1 Is the society a subsidiary of another society?

Yes ☐

No ☒

6.2 Does the society have one or more subsidiaries? (As defined in sections 100 and 101 of the Act)

Yes ☐ Continue to question 6.3

No ☒ Continue to Section 7

6.3 If the society has subsidiaries, please provide the names of them below (or attach an additional sheet)

Registration Number	Name

6.4 Please provide below (or on a separate sheet) the names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions: (the society must have written authority from us to exclude a subsidiary from group accounts)

Registration Number	Name	Reason for exclusion

Section 7– Condition for registration

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); **or**
- are conducting business for the benefit of the community ('community benefit society').

A society must answer the questions set out in either Section 7A or Section 7B of this form, depending on which condition of registration it meets.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 7A - Co-operative societies

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society? For example, did you provide housing, manufacture goods, develop IT systems etc.

We run a co-operative gym.

7A.2 Please describe the members' common economic, social and cultural needs and aspirations. In answering this question, please make sure it is clear what needs and aspirations members had in common.

We aspire to create a supportive, inclusive and accessible, co-operatively run gym.

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

We continued running classes, welcoming new members and attendees, and making decisions together.

7A.4 How did members democratically control the society? For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

We held four general meetings as well as many other meetings for smaller sub-groups to handle specific issues they were interested in - marketing, local connections, working with specific demographics etc. Alongside our regular meetings, we use the online decision-making platform Loomio to conduct polls and make decisions.

7A.5 What did the society do with any surplus or profit? For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

We bought some new equipment and are working to build up two months of reserves.

Section 7B - Community benefit societies

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society? For example, did you provide social housing, run an amateur sports club etc.

7B.2 Please describe the benefits to the community the society delivered? Here we are looking to see *what* the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

7B.3 Please describe how the society's business delivered these benefits? The business of the society must be conducted for the benefit of the community. Please describe *how* the society's business (as described in answer to question 7B.1) provided benefit to the community.


7B.4 Did the society work with a specific community, and if so, please describe it here? For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

7B.5 What did the society do with any surplus or profit? For instance, did you donate the money; did money get reinvested in the business; put into reserves; used for some other purpose?

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest. Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

Section 8– Declaration

The secretary of the society must complete this section.

Name	Guy Lochhead
My signature below confirms that the information in this form is accurate to the best of my knowledge	
Signature	
Position	Secretary
Date	17/11/20

Section 9 – Submitting this form

Please submit a signed, scanned version of this form along with your accounts and any auditor's report by email to: mutualsanrtns@fca.org.uk.

Or you can post the form to:

Mutual Societies
Financial Conduct Authority
12 Endeavour Square
London
E20 1JN

This form is available on the Mutuels Society Portal:

<https://societyportal.fca.org.uk>

Registered as a Limited Company in England and Wales No. 1920623. Registered office as above.

Bristol Co-operative Gym Limited

Company No. RS004395

Directors' Report and Unaudited Accounts

31 March 2020

Bristol Co-operative Gym Limited
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Bristol Co-operative Gym Limited
Company Information

Directors

R. Hahn
G. Lochhead
B. Parson
J. Williams

Secretary

G. Lochhead

Registered Office

13 Perry Street
Bristol
BS5 0SY

Accountants

Magic Bean Counters Limited
Unit 14c, The Old Co-op
42 Chelsea Road
Bristol
BS5 6AF

Directors Report

The Directors present their report and the accounts for the year ended 31 March 2020.

Principal activities

The principal activity of the company during the year under review was coaching and sport instruction.

Directors

The Directors who served at any time during the year were as follows:

J. Cassidy (Resigned 31 October 2019)

S. Cole (Resigned 4 May 2019)

L. Gamaz (Resigned 4 May 2019)

R. Hahn

G. Lochhead

B. Parson

J. Williams

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



G. Lochhead

Company Secretary

Guy Lochhead
17/11/20

Report to the Board of Directors of Bristol Co-operative Gym Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2020

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the accounts of Bristol Co-operative Gym Limited for the year ended 31 March 2020 set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Bristol Co-operative Gym Limited, as a body, in accordance with the terms of our engagement letter dated 4 June 2018. Our work has been undertaken solely to prepare for your approval the accounts of Bristol Co-operative Gym Limited and state those matters that we have agreed to state to the Board of Directors of Bristol Co-operative Gym Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bristol Co-operative Gym Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bristol Co-operative Gym Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bristol Co-operative Gym Limited. You consider that Bristol Co-operative Gym Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bristol Co-operative Gym Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

 27/4/20

Magic Bean Counters Limited
Chartered Certified Accountants
Unit 14c, The Old Co-op
42 Chelsea Road
Bristol
BS5 6AF

Bristol Co-operative Gym Limited
Profit and Loss Account
for the year ended 31 March 2020

	2020	2019
	£	£
Turnover	19,665	17,214
Cost of Sales	<u>(14,830)</u>	<u>(13,915)</u>
Gross profit	4,835	3,299
Distribution costs and selling expenses	(30)	(97)
Administrative expenses	(1,766)	(2,323)
Other operating income	200	-
Operating profit	<u>3,239</u>	<u>879</u>
Profit on ordinary activities before taxation	<u>3,239</u>	<u>879</u>
Taxation	(491)	-
Profit for the financial year after taxation	<u><u>2,748</u></u>	<u><u>879</u></u>

Bristol Co-operative Gym Limited
Statement of Comprehensive Income
STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2020

	2020	2019
	£	£
Profit for the financial year after taxation	2,748	879
Total comprehensive income for the period	<u>2,748</u>	<u>879</u>

Bristol Co-operative Gym Limited
Balance Sheet

at 31 March 2020

Company No. RS004395

	Notes	2020 £	2019 £
Current assets			
Debtors	4	401	800
Cash at bank and in hand		5,586	2,108
		<u>5,987</u>	<u>2,908</u>
Creditors: Amount falling due within one year	5	(3,879)	(3,545)
Net current assets/(liabilities)		<u>2,108</u>	<u>(637)</u>
Total assets less current liabilities		<u>2,108</u>	<u>(637)</u>
Net assets/(liabilities)		<u>2,108</u>	<u>(637)</u>
Capital and reserves			
Called up share capital		17	20
Profit and loss account	6	2,091	(657)
Total equity		<u>2,108</u>	<u>(637)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on

And signed on its behalf by:


G. Lochhead

Company Secretary

Guy
Lochhead
17/11/20


Committee Member
Rachel
Hahn
24/10/20


Committee Member
BARRY PARSONS
19/11/2020

Bristol Co-operative Gym Limited
Statement of Changes in Equity
for the year ended 31 March 2020

	Share Capital £	Retained earnings £	Total equity £
At 1 April 2018	28	(1,536)	(1,508)
Shares redeemed during the period	(8)		(8)
Profit for the period		879	879
At 31 March 2019 and 1 April 2019	20	(657)	(637)
Shares redeemed during the period	(3)		(3)
Profit for the period		2,748	2,748
At 31 March 2020	17	2,091	2,108

for the year ended 31 March 2020

1 General information

Bristol Co-operative Gym Limited is a private company limited by shares and incorporated in England and Wales.

Its registered number is: RS004395

Its registered office is:

13 Perry Street

Bristol

BS5 0SY

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

2 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2020	2019
	Number	Number
The average number of persons employed during the year :	1	1

Notes to the Accounts

4 Debtors

	2020	2019
	£	£
Other debtors	401	800
	<u>401</u>	<u>800</u>

5 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	969	1,125
Corporation tax	491	-
Loans from directors	2,000	2,000
Accruals and deferred income	419	420
	<u>3,879</u>	<u>3,545</u>

6 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.