

## Annual Return (AR30) form

Society Name: London Cab Drivers Club Limited

Society Num: 28331 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/01/2020

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Mr A McGrady	Nov	1966
Mr G Davis	Jan	1964
Mr M Walker	Feb	1951
Mr D O'Regan	Apr	1967
Mr M White	Dec	1961

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

N/A

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

**Name of Secretary**

**Month of Birth**

**Year of Birth**

Darryl Cox

May

1951

**4.1 Please confirm that:**

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

**Number of members**

962

**Turnover**

166252

**Assets**

122645

**Number of Employees**

1

**Share Capital**

4520

**Highest rate of interest  
paid on shares**

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code**

**Activities of other membership organizations  
n.e.c. (94990)**

\*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

7.1 Condition for Registration

- ☒ Co-operative society
- ☐ Community Benefits society

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

#### 7A.1 What is the business of the society?

For example, did you provide housing, manufacture goods, develop IT systems etc.

Representing the interest and wellbeing of Licenced London Cab Drivers.

#### 7A.2 Please describe the members' common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members had in common.

Guidance and help dealing with licencing issues. Legal representation when their licence is under threat Help when appealing parking tickets. Providing information and news updates on issues relating to the cab trade.

#### 7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

Held numerous meetings with TfL. Represented members in court in a number of cases. Appealed PCN 's on behalf of members. Regular contact with members of the Greater London Assembly. Publish a monthly newspaper bringing members up to date with latest developments within the trade.

#### 7A.4 How did members democratically control the society?

For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

Members elect the Board of Management at the AGM. All board members are working cab drivers that in the main run the society day to day.

#### 7A.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Reinvest in the Society as well as hopefully putting some in reserve. Donate to various tax charities.

**LONDON CAB DRIVERS CLUB LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

TaxAssist Accountants

64 Southwark Bridge Road  
London  
SE1 0AS

**London Cab Drivers Club Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2020**

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**London Cab Drivers Club Ltd**  
**Company Information**  
**For The Year Ended 31 January 2020**

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<b>Directors</b>	Mr A McGrady Mr G Davis Mr M Walker Mr D O'Regan Mr M White Mr Darryl Cox
<b>Company Number</b>	IP28331R
<b>Registered Office</b>	The Biscuit Factory Unit A 301.3 Clements Road London SE16 4DG
<b>Accountants</b>	TaxAssist Accountants 64 Southwark Bridge Road London SE1 0AS

**London Cab Drivers Club Ltd  
Accountant's Report  
For The Year Ended 31 January 2020**

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In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
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IRFAN MASOOD - FCCA

**TaxAssist Accountants**

28 January 2021

TaxAssist Accountants

64 Southwark Bridge Road  
London  
SE1 0AS

**London Cab Drivers Club Ltd**  
**Balance Sheet**  
**As at 31 January 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fixed assets	640	853
Current assets	122,005	111,780
Creditors: Amounts Falling Due Within One Year	(1,419)	(1,992)
<b>NET CURRENT ASSETS</b>	<b>120,586</b>	<b>109,788</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>121,226</b>	<b>110,641</b>
Accruals and deferred income	(5,657)	(5,765)
<b>NET ASSETS</b>	<b>115,569</b>	<b>104,876</b>
<b>CAPITAL AND RESERVES</b>	<b>115,569</b>	<b>104,876</b>

Notes

**1. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**2. General Information**

London Cab Drivers Club Ltd is a private company, limited by shares, incorporated in England & Wales, registered number IP28331R. The registered office is The Biscuit Factory, Unit A 301.3, Clements Road, London, SE16 4DG.

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions.

On behalf of the board



**Mr G Davis**

Director



**Mr D O'Regan**

Director



**Mr Darryl Cox**

~~Director~~ Secretary

14 April 2020

**London Cab Drivers Club Ltd**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 January 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Members subscriptions & The Badge Income		166,252		154,007
<b>OTHER INCOME</b>				
Interest receivable and similar income		487		4
		166,739		154,011
<b>COST OF RAW MATERIALS AND CONSUMABLES</b>				
The Badge printing and distribution	32,793		30,841	
		(32,793)		(30,841)
<b>STAFF COSTS</b>				
Wages and salaries	18,699		16,750	
Staff pension costs	522		295	
Compensation for loss of earnings - Management Committee	50,970		50,029	
Staff welfare	2,460		-	
Travel expenses	2,056		4,281	
		(74,707)		(71,355)
<b>DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS</b>				
Depreciation	213		285	
		(213)		(285)
<b>OTHER CHARGES</b>				
<i>Other direct costs:</i>				
Direct costs	347		292	
<i>Premises expenses:</i>				
Rent	14,269		15,606	
Repairs and maintenance	371		-	
Cleaning	56		-	
	14,696		15,606	
<i>General administration costs:</i>				
Computer costs	4,767		3,022	
Insurance	2,380		1,886	
Printing, postage and stationery	990		2,980	
Advertising and marketing costs	1,716		1,193	
Telecommunications and data costs	917		711	
Accountancy fees	3,955		3,955	
Legal and prof fees	13,807		6,771	
Subscriptions	27		81	
Bank charges	359		192	
Charitable donations	140		950	

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**London Cab Drivers Club Ltd**  
**Trading Profit and Loss Account (continued)**  
**For The Year Ended 31 January 2020**

Sundry expenses	632	1,011
Annual General Meeting	<u>3,600</u>	<u>2,455</u>
	<u>33,290</u>	<u>25,207</u>
	<u>(48,333)</u>	<u>(41,105)</u>
<b>NET PROFIT</b>	<u><u>10,693</u></u>	<u><u>10,425</u></u>

**London Cab Drivers Club Ltd**  
**Profit and Loss Account**  
**For The Year Ended 31 January 2020**

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	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	166,252	154,007
Other income	487	4
Cost of raw materials and consumables	(32,793)	(30,841)
Staff costs	(74,707)	(71,355)
Depreciation and other amounts written off assets	(213)	(285)
Other charges	(48,333)	(41,105)
	<hr/>	<hr/>
<b>NET PROFIT</b>	<u>10,693</u>	<u>10,425</u>

# Annual Return (AR30) form

## Section 1 – About this form

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register  
<https://mutuals.fca.org.uk>.

For guidance on our registration function for societies under the Co-operative and Community Benefit Societies Act 2014, which includes guidance on the requirement to submit an Annual Return, please see here:  
<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

## Section 2 – About this application

<b>Society name</b>	London Cab Drivers Club
<b>Register number</b>	IP28331R
<b>Registered address</b>	The Biscuit Factory, Unit A 301.3, Clements Road, London
<b>Postcode</b>	SE16 4DG

**2.1 What date did the financial year covered by these accounts end?**

3	1	0	1	2	0	2	0
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**Section 3 – People**

**3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.** Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of director	Month and year of birth	
Mr A McGrady	November	1966
Mr G Davis	January	1964
Mr M Walker	February	1951
Mr D O'Regan	April	1967
Mr M White	December	1961

Continue on to a separate sheet if necessary.

**3.2 All directors must be 16 or older. Please confirm this is this case:**

All directors are aged 16 or over ☒

**3.3 Societies are within the scope of the Company Directors Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:**

No director is disqualified ☒



**3.4 Please state any close links which any of the directors has with any society, company or authority.** 'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

N/A

**3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.** Societies must have a secretary.

Name of secretary	Month and year of birth	
Darryl Cox	May	1951

## Section 4 – Financial information

### 4.1 Please confirm that:

accounts are being submitted with this form ☒

the accounts comply with relevant statutory and accounting requirements ☒

the accounts are signed by two members and the secretary (3 signatures in total) ☒

**4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.**

Number of members	962
Turnover	166,252
Assets	122,645
Number of employees (if any)	1
Share capital	4,520
Highest rate of interest paid on shares (if any)	0

**4.3 What Standard Industrial Classification code best describes the society's main business?** Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes here: <http://resources.companieshouse.gov.uk/sic/>

94990
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## Section 5 – Audit

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fq15-12.pdf>

### 5.1 Please select the audit option the society has complied with:

- |                                  |                                     |
|----------------------------------|-------------------------------------|
| Full professional audit          | <input type="checkbox"/>            |
| Auditor's report on the accounts | <input type="checkbox"/>            |
| Lay audit                        | <input type="checkbox"/>            |
| No audit                         | <input checked="" type="checkbox"/> |

### 5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

We have complied with the audit requirements ☒

### 5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- Yes ☐
- Not applicable ☒

The information below impacts the level of audit required of the society's accounts. Please provide answers to the following questions.

**5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?**

Yes ☐

No ☒

**5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.**

Not applicable ☒

OSCR number:	
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**5.6 Is the society a housing association?**

No ☒ Go to **section 6**

Yes ☐ Go to question **5.7**

**5.7 Please confirm which housing regulator you are registered with, and provide the registration number they have given you:**

		Registration number
Homes and Communities Agency	<input type="checkbox"/>	
Scottish Housing Regulator	<input type="checkbox"/>	
The Welsh Ministers	<input type="checkbox"/>	
Department for Communities (Northern Ireland)	<input type="checkbox"/>	

## Section 6 – Subsidiaries

### 6.1 Is the society a subsidiary of another society?

Yes ☐

No ☒

### 6.2 Does the society have one or more subsidiaries? (As defined in sections 100 and 101 of the Act)

Yes ☐ Continue to question 6.3

No ☒ Continue to Section 7

### 6.3 If the society has subsidiaries, please provide the names of them below (or attach an additional sheet)

Registration Number	Name

### 6.4 Please provide below (or on a separate sheet) the names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions: (the society must have written authority from us to exclude a subsidiary from group accounts)

Registration Number	Name	Reason for exclusion

## Section 7– Condition for registration

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); **or**
- are conducting business for the benefit of the community ('community benefit society').

### Representin

A society must answer the questions set out in either Section 7A or Section 7B of this form, depending on which condition of registration it meets.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fq15-12.pdf>

## Section 7A - Co-operative societies

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

**7A.1 What is the business of the society?** For example, did you provide housing, manufacture goods, develop IT systems etc.

**Representing the interest an wellbeing of Licenced London Cab Drivers.**

**7A.2 Please describe the members' common economic, social and cultural needs and aspirations.** In answering this question, please make sure it is clear what needs and aspirations members had in common.

**Guidance and help dealing with licencing issues. Legal representation when their licence is under threat Help when appealing parking tickets. Providing information and news updates on issues relating to the cab trade.**

**7A.3 How did the society's business meet those needs and aspirations?**

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

**Held numerous meetings with TfL. Represented members in court in a number of cases. Appealed PCN 's on behalf of members. Regular contact with members of the Greater London Assembly. Publish a monthly newspaper bringing members up to date with latest developments within the trade.**

**7A.4 How did members democratically control the society?** For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

**Members elect the Board of Management at the AGM. All board members are working cab drivers that in the main run the society day to day .**

**7A.5 What did the society do with any surplus or profit?** For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

**Reinvest in the Society as well as hopefully putting some in reserve. Donate to various taxi charities.**

## Section 7B - Community benefit societies

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

**7B.1 What is the business of the society?** For example, did you provide social housing, run an amateur sports club etc.

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**7B.2 Please describe the benefits to the community the society delivered?** Here we are looking to see *what* the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

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**7B.3 Please describe how the society's business delivered these benefits?** The business of the society must be conducted for the benefit of the community. Please describe *how* the society's business (as described in answer to question 7B.1) provided benefit to the community.

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**7B.4 Did the society work with a specific community, and if so, please describe it here?** For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.




**7B.5 What did the society do with any surplus or profit?** For instance, did you donate the money; did money get reinvested in the business; put into reserves; used for some other purpose?

**7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.** Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

## Section 8– Declaration

The secretary of the society must complete this section.

<b>Name</b>	DARRYL PAUL COX
My signature below confirms that the information in this form is accurate to the best of my knowledge	
<b>Signature</b>	
<b>Position</b>	SECRETARY
<b>Date</b>	14-4-20

## Section 9 – Submitting this form

Please submit a signed, scanned version of this form along with your accounts and any auditor's report by email to: [mutualsannrtns@fca.org.uk](mailto:mutualsannrtns@fca.org.uk).

Or you can post the form to:

Mutual Societies  
Financial Conduct Authority  
12 Endeavour Square  
London  
E20 1JN

This form is available on the Mutuals Society Portal:

<https://societyportal.fca.org.uk>