



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

Drone Valley Brewery Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014





Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Filling in the form

1 If you are using your computer to complete the form:

- use the TAB key to move from question to question and press SHIFT TAB to move back to the previous question; and
- print the completed form and arrange for it to be signed by all relevant individuals.

2 If you are filling in the form by hand:

- use black ink;
- write clearly; and
- arrange for it to be signed and dated by all relevant individuals.

3 If you make a mistake, cross it out and initial the changes; do not use correction fluid.

4 If you:

- leave a question blank;
- do not get the form signed; or
- do not attach the required supporting information

without telling us why, we will treat the application as incomplete. This will increase the time taken to assess your application.

5 If there is not enough space on the form, you may use separate sheets of paper. Clearly mark each separate sheet of paper with the relevant question number. Any separate sheets should be signed by the signatories to the form.

6 Email a scanned copy of the signed form and supporting documents to

mutualsannrtns@fca.org.uk

or send it by post to:

Mutuals Team
Financial Conduct Authority
25 The North Colonnade
Canary Wharf
LONDON
E14 5HS

7. Please make sure you include:

- this form
- a set of printed accounts – signed by two members and the secretary (3 signatures in total)
- an audit report or accountant's report where required; and
- any supporting documents.

1 Details of society

1.1 Details of the society

Register number	7162
Registered office address	Unit 2, Unstone Industrial Estate, Main Road, Unstone
Postcode	S18 4AB

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	1	/	0	3	/	2	0	1	6
---	---	---	---	---	---	---	---	---	---

Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Jeremy Paul Horton
Address	10 Alma Crescent Dronfield
Postcode	S18 2HN
Year of birth	1959
Business occupation and other directorships	None

1.4 Details of Treasurer

Name	Peter Andrew Hithersay
Address	18 Hardhurst Road Unstone, Dronfield
Postcode	S18 4DS
Year of birth	1954
Business occupation and other directorships	Operations Manager

1.5 Details of Secretary

Name	Robert Mitchell
Address	39 Longacre Road Dronfield
Postcode	S18 1UQ
Year of birth	1954
Business occupation and other directorships	Retired

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Allan Raymond Prosser	104 Rowheath Road, Kings Norton, Birmingham. B30 2EX	1952	Electrical Engineer
David William Horsefall	8 Lundy Road, Dronfield. S18 1UY	1954	Retired
Scott Ellis	1 Cecil Road, Dronfield. S18 2GW	1973	Executive Officer, DVSA
Peter Bishop	209 Chesterfield Road, Dronfield	1963	Teaching assistant
		YYYY	
		YYYY	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- No
 Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- No
 Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- No
 Yes

1.10 Does the society have one or more subsidiaries?

- No
 Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- No
 Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- No
 Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- Homes and Communities Agency
 The Welsh Ministers
 Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a bona fide co-operative society go to question 1.14
- if existing for the benefit of the community go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- Yes
 No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

Community benefit society**1.19 Who are the community the society benefited?**

Predominately the area covered by the "S18" postcode.

1.20 How did the society benefit that community during the year?

During the period of the accounts the society where engaged in the building phase and a wide range of community members were involved with the ongoing work of creating a brewery, setting up processes, working with suppliers and identifying markets. So the benefits to the community where about cohesion, bringing people together and allowing them to learn and develop new skills. The vast majority of the work to build the brewery was done by local volunteers.

1.21 How did the society use any surplus/profit?

At the point of accounts to 31st March 2016, there are no surplus funds..

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	0
B	Members ceased during year	0
C	Members admitted during year	153
D	Members at end of year	153
E	Turnover for year	2,989
F	Total of income and expenditure (receipts and payments added together)	
G	Net surplus/(deficit) for year	(4,880)
H	Fixed assets	29,318
I	Current assets	14,056
J	Total assets (equal to amount in row O, below)	43,374
K	Current liabilities	26,150
L	Share capital	22,104
M	Long-term liabilities	0
N	Reserves	(4,880)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	43,374
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- Full professional audit ▶ Continue to section 4
- Accountant's report ▶ Complete questions 3.2 and 3.3
- Lay audit ▶ Complete questions 3.2 and 3.3
- Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- No
- Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- No
- Yes

4 Accounts and signature

Accounts

4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1 4 / 0 9 / 2 0 1 6

4.2 Has your society produced accounts to the minimum standard required?


Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members. Attached

No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Robert Mitchell
Signature	
Phone number	07710018665
Email	r.mitchell@btinternet.com
Date	15/04/17

**MANAGEMENT COMMITTEE REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 8TH JULY 2015 TO 31ST MARCH 2016
FOR
DRONE VALLEY BREWERY LIMITED**

MUTUAL REGISTRATION
DEPARTMENT
20 APR 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
For The Period 8th July 2015 to 31st March 2016**

	Page
Company Information	1
Report of the Management Committee	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
The following pages do not form part of the financial statements:	
Detailed Income and Expenditure Account	7
Notes to the Detailed Income and Expenditure Account	8

DRONE VALLEY BREWERY LIMITED

COMPANY INFORMATION

For The Period 8th July 2015 to 31st March 2016

Registered office:

Unit 2
Unstone Industrial Complex
Main Road
Unstone
Dronfield
Derbyshire
S18 4AB

Society registration number:

7162

MANAGEMENT COMMITTEE REPORT
For The Period 8th July 2015 to 31st March 2016

The Management Committee has pleasure in presenting its report with the unaudited financial statements of the society for the period 8th July 2015 to 31st March 2016.

Incorporation

The Society was registered under the Co-operative and Community Benefit Societies Act 2014 on 8th July 2015.

Committee

The following people served on the management committee in the full period under review and up to the date of approval of these accounts (except where stated):

J P Horton (Chairman)	
W Best	- resigned 3 rd November 2015
P Bishop	
S Capps	- resigned 20 th October 2015
S Ellis	
P Hithersay (Treasurer)	
J Horrocks	- resigned 19 th June 2016
D Horsfall	- appointed 5 th January 2016
A Prosser	
S Smith	- appointed 17 th November 2015 and resigned 29 th June 2016
E Thompson	- resigned 6 th July 2016

The following people were appointed to the management committee after the period under review but prior to the date of approval of these accounts:

R Mitchell	- appointed 14 th June 2016
------------	--

Approved on behalf of the management committee:



.....
J P Horton (chairman)

Date: 14th September 2016



.....
P Bishop (secretary)

Date: 14th September 2016



.....
P Hithersay (treasurer)

Date: 14th September 2016

DRONE VALLEY BREWERY LIMITED (SOCIETY REGISTRATION NUMBER: 7162)

INCOME AND EXPENDITURE ACCOUNT
For The Period 8th July 2015 to 31st March 2016

	Notes	£
REVENUE	2	2,989
Cost of sales		<u>4,529</u>
GROSS DEFICIT		(1,540)
Overheads		<u>5,328</u>
		(6,868)
Other operating income		<u>1,988</u>
OPERATING DEFICIT and		
DEFICIT ON ORDINARY ACTIVITIES BEFORE		
TAXATION	3	(4,880)
Tax on deficit on ordinary activities	4	<u>-</u>
DEFICIT FOR THE FINANCIAL PERIOD		<u>(4,880)</u>

The notes form part of these financial statements

DRONE VALLEY BREWERY LIMITED (SOCIETY REGISTRATION NUMBER: 7162)

BALANCE SHEET
31st March 2016

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		29,318
CURRENT ASSETS			
Debtors	6	3,898	
Cash at bank		<u>10,158</u>	
		14,056	
CREDITORS			
Amounts falling due within one year	7	<u>26,150</u>	
NET CURRENT LIABILITIES			<u>(12,094)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,224</u>
RESERVES			
Called up share capital	8		22,104
Income and expenditure account	9		<u>(4,880)</u>
MEMBERS' FUNDS			<u>17,224</u>

The officers of the Management Committee acknowledge their responsibilities:

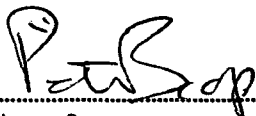
- (i) ensuring that the society keeps proper accounting records which comply with Section 75 of the Co-operative and Community Benefit Societies Act 2014,
- (ii) establishing and maintaining a satisfactory system of its books and accounts, its cash holdings and all its receipts and remittances in order to comply Section 75 of the Co-operative and Community Benefit Societies Act 2014, and
- (iii) preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 79 and 80 and which otherwise comply with the requirements of the Co-operative and Community Benefit Societies Act 2014 relating to financial statements, so far as applicable to the society.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

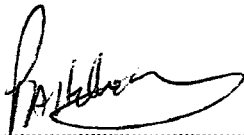
The financial statements were approved by the Management Committee and were authorised for issue on 14th September 2016 by:



.....
J P Horton - Chairman



.....
P Bishop - Secretary



.....
P Hithersay - Treasurer

Society Registration number: 7162

**NOTES TO THE FINANCIAL STATEMENTS
For The Period 8th July 2015 to 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Revenue represents net invoiced sales of beer and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 12.5% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. REVENUE

The revenue and deficit before taxation are attributable to the one principal activity of the company - that of brewing real ale.

3. OPERATING DEFICIT

The operating deficit is stated after charging:

Depreciation - owned assets	£ <u>880</u>
-----------------------------	-----------------

The operating deficit is stated after receiving:

Bursary	<u>1,988</u>
---------	--------------

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
Additions	<u>5,442</u>	<u>24,626</u>	<u>130</u>	<u>30,198</u>
At 31st March 2016	<u>5,442</u>	<u>24,626</u>	<u>130</u>	<u>30,198</u>
DEPRECIATION				
Charge for period	<u>3</u>	<u>876</u>	<u>1</u>	<u>880</u>
At 31st March 2016	<u>3</u>	<u>876</u>	<u>1</u>	<u>880</u>
NET BOOK VALUE				
At 31st March 2016	<u>5,439</u>	<u>23,750</u>	<u>129</u>	<u>29,318</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 8th July 2015 to 31st March 2016

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade debtors	£ 171
Other debtors	<u>3,727</u>
	<u>3,898</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Trade creditors	£ 19,961
Other creditors	<u>6,189</u>
	<u>26,150</u>
8. SHARE CAPITAL	
Shares issued	£ <u>22,104</u>
As at 31 st March 2016	<u>22,104</u>
Amounts presented in equity	<u>22,104</u>
9. RESERVES	
	Income and expenditure account
	£
Deficit for the period	<u>(4,880)</u>
At 31st March 2016	<u>(4,880)</u>

MANAGEMENT INFORMATION
FOR THE PERIOD 8TH JULY 2015 TO 31ST MARCH 2016
FOR
DRONE VALLEY BREWERY LIMITED

DRONE VALLEY BREWERY LIMITED (SOCIETY REGISTRATION NUMBER: 7162)

DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Period 8th July 2015 to 31st March 2016

	Notes	£	£
REVENUE	1		2,989
Cost of sales	2		<u>4,529</u>
GROSS DEFICIT			(1,540)
Overheads			
Establishment costs	3	1,898	
Administrative expenses	4	1,606	
Other sales and marketing costs	5	657	
Staff costs	6	281	
Finance charges	7	6	
Depreciation	8	<u>880</u>	
			<u>5,328</u>
			(6,868)
Other operating income	9		<u>1,988</u>
OPERATING DEFICIT BEFORE TAXATION			<u>(4,880)</u>

This page does not form part of the statutory financial statements

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Period 8th July 2015 to 31st March 2016

	£
1. REVENUE	
Sales	<u>2,989</u>
2. COST OF SALES	
Purchases	1,925
Consumables	408
Van running costs	<u>615</u>
	<u>2,948</u>
Sub contractors	1,507
Other direct costs	<u>74</u>
	<u>1,581</u>
	<u>4,529</u>
3. ESTABLISHMENT COSTS	
Rent	1,600
Property insurance	188
Light and heat	<u>110</u>
	<u>1,898</u>
4. ADMINISTRATIVE EXPENSES	
IT running costs	177
Printing, postage and stationery	50
General insurances	548
Equipment repairs and renewals	229
Cleaning and laundry	70
Sundry expenses	5
Professional fees - accountancy and taxation	502
Foreign exchange losses	<u>25</u>
	<u>1,606</u>
5. OTHER SALES AND MARKETING COSTS	
Advertising	360
Internet marketing costs	<u>297</u>
	<u>657</u>
6. STAFF COSTS	
Staff training	280
Staff welfare	<u>1</u>
	<u>281</u>

This page does not form part of the statutory financial statements

DRONE VALLEY BREWERY LIMITED (SOCIETY REGISTRATION NUMBER: 7162)

**NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT
For The Period 8th July 2015 to 31st March 2016**

	£
7. FINANCE CHARGES	
Bank charges	<u>6</u>
8. DEPRECIATION	
Improvements to property	3
Plant and machinery	876
Fixtures and fittings	<u>1</u>
	<u>880</u>
9. OTHER OPERATING INCOME	
Bursary	<u>1,988</u>

This page does not form part of the statutory financial statements