

1

Details of society

1.1 Details of the society

Register number	31738R
Registered office address	3 Roxburgh Road Sutton Coldfield
Postcode	B73 6LD

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

3	0	/	0	9	/	2	0	1	7
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.

The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name	Margaret Healey-Pollett
Address	228 Grange Road Kings Heath Birmingham
Postcode	B14 7RS
Year of birth	yyyy1956
Business occupation and other directorships	Cafe Manager. Chair of All Saints Community Catering Ltd, and Director of Highbury Orchard Community Interest Company.

1.4 Details of Treasurer

Name	John Heywood (Acting)
Address	3 Roxburgh Road Sutton Coldfield
Postcode	B 73 6LD
Year of birth	1944
Business occupation and other directorships	Retired Social Worker. No other directorships

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1	4	/	0	3	/	2	0	1	8
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- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.

☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	John Heywood
Signature	
Phone number	0121 241 5830
Email	heywood_john@yahoo.com
Date	28/03/18

1.5 Details of Secretary

Name	John Heywood
Address	3 Roxburgh Road
Postcode	Sutton Coldfield
Year of birth	1944
Business occupation and other directorships	Retired Social Worker. No other directorships.

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
Rev John Wilkinson	203 Barclay Road Bearwood Smethwick B67 5LA	1943	No other directorships. Retired Minister of Religion.
Stephen Lyne	41 Enstone Road Erdington Birmingham B23 5SD	1950	Retired Building & Civil Engineering Quantity Surveyor. Director Lyne Building.
Beryl Moppett	45 Woodfield Road Solihull B91 2DN	1937	Retired teacher. No other directorships
Madeleine Ruehl	11 Patman Gardes 451 Gillott Road Birmingham B16 9LJ	1958	Examination invigilator. No other directorships
		yyyy	
		yyyy	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

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Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society

1.14 How did members benefit from the business, industry or trade of the society during the year?

1.15 Is membership of the society required to obtain the benefits offered by it?

- ☐ Yes
☐ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

1.17 How did members democratically control the society?

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

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Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

Community benefit society

1.19 Who are the community the society benefited?

The congregations of the parish churches of St Andrew's West Bromwich and St Richard's, Lea Hall, Birmingham and their surrounding communities. Both these areas are relatively deprived; and the churches provide resources to their neighbourhoods because they have buildings and volunteers who are 'community-minded'. And our 2017 project benefits the congregation of New Life Baptist Church, Kings Heath, Birmingham, which has a significant outreach to the less affluent adjacent neighbourhoods; and also runs a nursery school.

1.20 How did the society benefit that community during the year?

The members formed the society in order to bring the benefits of solar electricity to less affluent neighbourhoods and the reduction in the costs of their electricity has enabled these three church buildings to be generous with their outreach.

1.21 How did the society use any surplus/profit?

No surplus yet.

Please use separate sheets of paper if you need more space (see section 5 above).
Please indicate how many separate sheets of paper you have used.

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Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	71
B	Members ceased during year	1
C	Members admitted during year	16
D	Members at end of year	86
E	Turnover for year	4,162
F	Total of income and expenditure (receipts and payments added together)	10,787
G	Net surplus/(deficit) for year	(205)
H	Fixed assets	61,117
I	Current assets	4,934
J	Total assets (equal to amount in row O, below)	66,051
K	Current liabilities	63
L	Share capital	69,290
M	Long-term liabilities	3,250
N	Reserves	(6,552)
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	66,051
All societies (excluding clubs) must complete boxes P-T		
P	Investments in other registered societies	0
Q	Loans from members	3,250
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

2.2 Names of subsidiaries as defined in sections 100 and 101 of the Co-operative and Community Benefit Societies Act 2014

None

2.3 Names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions (as approved by the FCA)

The society must have written authority from us to exclude a subsidiary from group accounts

None

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- ☐ Full professional audit ▶ Continue to section 4
- ☐ Accountant's report ▶ Complete questions 3.2 and 3.3
- ☐ Lay audit ▶ Complete questions 3.2 and 3.3
- ☒ Unaudited ▶ Complete questions 3.2 and 3.3

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
- ☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☐ No
- ☒ Yes

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED BALANCE SHEET

AS AT 30TH SEPTEMBER 2017

	Note	2017 £	2016 £
Fixed assets	4		
Tangible assets		60,117	39,181
Investment assets		<u>1,000</u>	<u>-</u>
		61,117	39,181
Current assets			
Cash at bank		4,934	2,222
Debtors		<u>0</u>	<u>67</u>
		4,934	2,289
Creditors : amounts falling due within one year		<u>(63)</u>	<u>(67)</u>
		4,871	2,222
		<u>65,988</u>	<u>41,403</u>
Creditors : amounts falling due after more than one year		(3,250)	(3,250)
	5	<u>62,738</u>	<u>38,153</u>
Represented by :-			
Capital and reserves			
Share capital	6	69,290	44,500
Income and expenditure account		(6,552)	(6,347)
		<u>62,738</u>	<u>38,153</u>

The financial statements were approved by the directors and authorised for issue on 10th January 2018 and are signed on their behalf by:-

Margaret Healy-Pollett
Director

John Wilkinson/Beryl Meppett
Director

John Heywood
Secretary

Margaret
Healey-Pollett

Page 6

John E. Wilkinson

John Heywood

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

(CONTINUED)

Directors' responsibilities for the financial statements

The Directors are responsible for preparing the Report of the Directors and the financial statements of the society for the year ended 30th September 2017.

Co-operative and Community Benefit Society law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative and Community Benefit Society law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss for the year.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in operation.

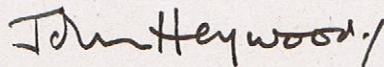
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable them to ensure that the financial statements comply with the Co-operative and Community Benefits Society Act 2014. It is also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disapplication of requirement for statutory audit

Under the Co-operative and Community Benefits legislation, a Society whose turnover is less than £5.6 million and whose total assets are less than £2.8 million may, under specified conditions and with the approval of its members, disapply the requirement for a full professional audit of its financial statements. Power for Good Co-operative Limited met the relevant conditions throughout the financial year to 30 September 2017 and the members have not required the Society to obtain an audit of its financial statements for this period.

On behalf of the Board

John Heywood
Secretary
10th January 2018



POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

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POWER FOR GOOD CO-OPERATIVE LIMITED

SOCIETY INFORMATION

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

DIRECTORS	Margaret Healey-Pollett John Heywood Stephen Lyne Beryl Moppett John Wilkinson Rudy Smith Nigel Speakman (until 29/03/17) Paul Bracher
SECRETARY	John Heywood
REGISTERED OFFICE	3, Roxburgh Road Sutton Coldfield West Midlands B73 6LD
REGISTERED NUMBER	0031738R (England & Wales)

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

The Directors present their report with the unaudited financial statements of the Society for the year ended 30th September 2017.

Incorporation

The society was incorporated on 11 September 2012 and is a registered society under the Co-operative and Community Benefits Society Act 2014.

Principal activity

The principle objective of the society is the installation of renewable heating and energy generation measures in places of worship in Birmingham and the surrounding area.

Review of the year.

Solar photovoltaic panels were installed on the roof of one further church, The New Life Baptist Church, in Kings Heath, Birmingham. The generating performance of all arrays installed so far is as good as expected in our prospectus.

Directors

The directors who have held office during the period from 1st October 2016 to the date of this report are as follows

Margaret Healey-Pollett
John Heywood
Stephen Lyne

Beryl Moppett
John Wilkinson
Rudy Smith

Nigel Speakman (until 29/03/17)
Paul Bracher

Financial statements

The financial statements for the financial year ended 30th September 2017 are set out on pages 5 to 8 and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and in accordance with the requirements of the Co-operative and Community Benefits Act 2014. The detailed income and expenditure account set out on page 9 does not form part of the financial statements but is included as an aid to understanding the Society's financial position.

POWER FOR GOOD CO-OPERATIVE LIMITED

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

(CONTINUED)

Directors' responsibilities for the financial statements

The Directors are responsible for preparing the Report of the Directors and the financial statements of the society for the year ended 30th September 2017.

Co-operative and Community Benefit Society law requires the Directors to prepare financial statements for each financial year. Under the law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative and Community Benefit Society law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss for the year.

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent; and
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On behalf of the Board

John Heywood
Secretary
10th January 2018

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	Note	2017 £	2016 £
Income	1	4,162	2,084
Cost of Sales		(906)	(1,284)
Gross surplus		<u>3,256</u>	<u>800</u>
Administrative expenses		(4,590)	(2,720)
Other operating income		1,127	0
Operating (deficit)		<u>(207)</u>	<u>(1,920)</u>
Interest receivable		2	7
(Deficit) on ordinary activities before tax		<u>(205)</u>	<u>(1,913)</u>
Taxation	3	0	0
(Deficit) for the financial year		<u>(205)</u>	<u>(1,913)</u>
Balance (deficit) brought forward		(6,347)	(4,434)
Balance (deficit) carried forward		<u>(6,552)</u>	<u>(6,347)</u>

POWER FOR GOOD CO-OPERATIVE LIMITED

UNAUDITED BALANCE SHEET

AS AT 30TH SEPTEMBER 2017

	Note	2017 £	2016 £
Fixed assets	4		
Tangible assets		60,117	39,181
Investment assets		<u>1,000</u>	<u>-</u>
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Current assets			
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Creditors : amounts falling due within one year		<u>(63)</u>	<u>(67)</u>
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		<u>65,988</u>	<u>41,403</u>
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	5	<u>62,738</u>	<u>38,153</u>
Represented by :-			
Capital and reserves			
Share capital	6	69,290	44,500
Income and expenditure account		(6,552)	(6,347)
		<u>62,738</u>	<u>38,153</u>

The financial statements were approved by the directors and authorised for issue on 10th January 2018 and are signed on their behalf by:-

Margaret Healy-Pollett
Director

John Wilkinson/Beryl Moppett
Director

John Heywood
Secretary

POWER FOR GOOD CO-OPERATIVE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in compliance with all relevant statements of standard accounting practice.

Income

Income represents feed-in-tariff income, net of value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Panels 20 years straight line basis
Inverters 10 years straight line basis.

2. Operating deficit

The operating deficit is stated after charging

	2017	2016
	£	£
Depreciation	2,764	2,339
Directors' remuneration	0	0

3. Taxation

The society's trading activities are taxable and the society is registered, and files returns, with HMRC - although because of available reliefs, the Directors consider that it is unlikely that any tax will be payable for several years.

4. Fixed Assets

At 30th September 2017

Tangible Fixed Assets

	£	£	£
	Panels	Inverters	Total
Cost			
At 1st October 2016	36,250	5,270	41,520
Additions	22,000	1,700	23,700
At 30th September 2017	58,250	6,970	65,220
Depreciation			
At 1st October 2016	1,812	527	2,339
Charge for the year	2,180	584	2,764
At 30th September 2017	3,992	1,111	5,103
Net Book Value			
At 30th September 2017	54,258	5,859	60,117
At 30th September 2016	34,438	4,743	39,181

POWER FOR GOOD CO-OPERATIVE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

(CONTINUED)

Investment assets	At 30th September 2017	
This represents an investment in a Good Energy Bond, which will pay a 5% return over 5 years.		
	2017	2016
	£	£
At cost	<u>1,000</u>	<u>1,000</u>
5. Creditor: amounts falling due after more than one year		
	2017	2016
	£	£
Directors' loans (see Note 7 below)	<u>3,250</u>	<u>3,250</u>
6. Share Capital		
	2017	2016
	£	£
Shares of £1 each, issued and fully paid at 1st October 2016	44,500	44,500
Shares issued during the year	<u>24,790</u>	<u>0</u>
Shares of £1 each, issued and fully paid at 30th September 2017	<u>69,290</u>	<u>44,500</u>
7. Related party transactions		
The following amounts have been loaned to the company by certain directors, as named below		
	2017	2016
	£	£
Margaret Healey-Pollett	1,500	1,500
John Heywood	1,000	1,000
Beryl Moppett	250	250
John Wilkinson	<u>500</u>	<u>500</u>
	<u>3,250</u>	<u>3,250</u>

POWER FOR GOOD CO-OPERATIVE LIMITED

DETAILED UNAUDITED INCOME AND EXPENDITURE ACCOUNT

NOT FORMING PART OF THE STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2017

	2017	2016
	£	£
Income	4,162	2,084
Cost of Sales		
Professional fees	(906)	(1,284)
Gross surplus	<u>3,256</u>	<u>800</u>
<u>Administrative expenses</u>		
Printing and publicity	(75)	0
Website	(76)	(58)
FCA annual fee	(60)	(60)
Co-operatives UK annual fee	(95)	(95)
Bank charges	(30)	(12)
Insurance	(1,417)	(122)
Sundries	(73)	(34)
Depreciation	<u>(2,764)</u>	<u>(2,339)</u>
	(4,590)	(2,720)
Operating (deficit)	<u>(1,334)</u>	<u>(1,920)</u>
Other income		
Donations	1,127	0
	<u>(207)</u>	<u>(1,920)</u>
Interest receivable	2	7
(Deficit) on ordinary activities before tax	<u>(205)</u>	<u>(1,913)</u>