



Mutual Societies Annual Return Form (AR30)

For societies registered under the Co-operative and Community Benefit Societies Act 2014

Society name:

The Ferret Media Limited

Important information you should read before completing this form

You must use this form if you are a:

- registered society (previously referred to as an 'industrial and provident society')
- co-operative society
- community benefit society

registered under the Co-operative and Community Benefit Societies Act 2014.

You must submit this form and the society's accounts within 7 months of the end of your financial year. Failure to submit is an offence for which the society may be prosecuted.

Please note:

- we have an information note that may assist you in completing this application
- any personal details you give on the form will be placed on the society's public file.
- it is important you give accurate and complete information and disclose all relevant information. If you do not, it may take us longer to process your annual return.

Please keep a copy of the form and supporting documents for future reference.

Terms in this form

'FCA', 'PRA', 'us' and 'we' refer to the Financial Conduct Authority or Prudential Regulation Authority.

'You' refers to the person signing the form on behalf of the society.

'The 2014 Act' is the Co-operative and Community Benefit Societies Act 2014



Register number		4088
Registered office		c/o Tribe Porty, 19 Windsor Place, Portobello, Edinburgh
address		
Postcode		EH15 2AJ

1.2 Year end date (dd/mm/yyyy)

See Note 1.2

2	8	/	0	9	/	2	0	1	6
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Committee of management

If you are a club you do not need to give a year of birth in questions 1.3-1.6.
The names of the members of the Committee at the date on which the return is signed should be entered below in BLOCK CAPITALS.

1.3 Details of Chairman

Name		Rob Edwards
Address		
Postcode		
Year of birth		YYYY
Business occupation and other directorships		

1.4 Details of Treasurer

Name		Peter Geoghgan
Address		1-1 32 Sandy Road Glasgow
Postcode		G116HE
Year of birth		1981
Business occupation and other directorships		Freelance Journalist

1.5 Details of Secretary

Name	Alastair Tibbitt
Address	14B Adelphi Place, Edinburgh
Postcode	EH15 1BG
Year of birth	1977
Business occupation and other directorships	Journalist

1.6 Details of Members of the Committee

Name	Address	Year of birth	Business occupation and other directorships
DAVID FREDERICK FRYER	66 ABREY RI) TORY, ABDN AB11 9PE	yyyy 15 Feb 1953	Community Entrepreneur Director, Tory Development Trust
DOUGLAS JAMES GREENSHIELDS	FLAT 3, 163 WILTON ST GLASGOW G20 6DH	yyyy 1976	Web Developer, Marketing
RAB EDWARDS	53 NILE GARDENS EDINBURGH EH10 6RE	yyyy 1953	Freelance Journalist
RACHEL HAMADA	5/1 STARBANK ROAD EDINBURGH EH5 3BW	yyyy 1976	Journalist + comms/ media officer
FIONA DAVIDSON	34 LOCKEY AVENUE CUMBERNAULD G67 4EN	yyyy 1961	Journalist Trainer
		yyyy	

Please use separate sheets of paper if you need more space, following the instructions provided in section 5 above.

Please indicate how many separate sheets of paper you have used

Please continue, answering all questions.

1.7 Are any members of the society's committee disqualified as directors under the Company Director Disqualification Act 1986?

- ☒ No
☐ Yes

1.8 Does the society carry out any activity which is regulated under the Financial Services and Markets Act 2000? (e.g. accepting deposits in a form other than withdrawable shares; offering insurance products; undertaking residential mortgage business). If 'yes' please state the society's Financial Services Register firm reference number

- ☒ No
☐ Yes

Financial Services Register firm reference number

1.9 Is the society a subsidiary of another society?

- ☒ No
☐ Yes

1.10 Does the society have one or more subsidiaries?

- ☒ No
☐ Yes

1.11 Is the society currently accepted by the HM Revenue and Customs as a charity for tax purposes?

- ☒ No
☐ Yes

Please confirm you have attached a copy of the letter from HM Revenue and Customs confirming charitable tax status:

- ☐ Yes

1.12 Is this society a charity registered with the Office of the Scottish Charity Regulator (OSCR)?

- ☒ No
☐ Yes ▶ provide your Scottish Charity number below

1.13 Is the society registered with one of the following (please tick)?

- ☐ Homes and Communities Agency
☐ The Welsh Ministers
☐ Scottish Housing Regulator

If so, please provide your register number

All societies must answer the following questions:

- if a **bona fide co-operative society** go to question 1.14
- if **existing for the benefit of the community** go to question 1.19

Bona fide co-operative society**1.14 How did members benefit from the business, industry or trade of the society during the year?**

The members supported the production and publication of original journalism. Members receive unlimited access to the journalism produced by The Ferret and discounted access to events .

1.15 Is membership of the society required to obtain the benefits offered by it?

☐ Yes

☒ No

1.16 In what way did members participate in an ongoing basis in the society's primary business during the year?

Members are able to influence the editorial and organisational policies adopted by the board in a dedicated section of our community forum. The board held four events throughout the year where members were able to meet with the board, and where they were directly able to inform management and editorial meetings.

1.17 How did members democratically control the society?

In addition to polling our membership in the community forum, our members elect Directors to the board each year. As this is our first year of operation, we are currently running our first election, prior to holding our second AGM.

1.18 How did the society use any surplus/profit?

If the society distributed the surplus/profit to members please explain how this was done.

All surplus will be reinvested in the development of the society.

Please use separate sheets of paper if you need more space (see section 5 above)

Please indicate how many separate sheets of paper you have used.

Continue to 2.1

2 Statistics

Account details

2.1 You must enter the figures below

See notes for help on items E-T. Enter NIL where applicable

A	Members at beginning of year	156
B	Members ceased during year	28
C	Members admitted during year	316
D	Members at end of year	444
E	Turnover for year	17553.94
F	Total of income and expenditure (receipts and payments added together)	31121.78
G	Net surplus/(deficit) for year	3992.10
H	Fixed assets	15
I	Current assets	12660.32
J	Total assets (equal to amount in row O, below)	12675.32

X K	Current liabilities	9600
L	Share capital	0
M	Long-term liabilities	0
N	Reserves	3075.32
O	Total liabilities, share capital & reserves (K+L+M+N) (equal to amount in J above)	12675.32

All societies (excluding clubs) must complete boxes P-T

P	Investments in other registered societies	0
Q	Loans from members	0
R	Loans from Employees' Superannuation Schemes	0
S	Dividends on sales	0
T	Share interest	0

3

The audit

3.1 Type of audit used for the attached accounts.

If the society has used a full professional audit or an accountant's report then the report must be prepared by a registered auditor.

- | | |
|--|----------------------------------|
| <input type="checkbox"/> Full professional audit | ▶ Continue to section 4 |
| <input type="checkbox"/> Accountant's report | ▶ Complete questions 3.2 and 3.3 |
| <input type="checkbox"/> Lay audit | ▶ Complete questions 3.2 and 3.3 |
| <input checked="" type="checkbox"/> Unaudited | ▶ Complete questions 3.2 and 3.3 |

3.2 Do the society's registered rules allow the society not to undertake a full professional audit?

- ☐ No
☒ Yes

3.3 Has the membership passed at a general meeting a resolution allowing the society not to undertake a full professional audit for the year of account in question? (In accordance with section 84 of the Co-operative and Community Benefit Societies Act 2014)

- ☒ No
☒ Yes

4 Accounts and signature

Accounts

- 4.1 Date on which the accounts and balance sheet will be/were laid before the AGM (dd/mm/yyyy)

1	2	/	1	1	/	2	0	1	6
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- 4.2 Has your society produced accounts to the minimum standard required?

☒ Yes ▶ you must confirm that you have attached the accounts and the audit/accountant's report bearing the original signatures of the auditor (if required by law), the secretary and the two committee members.


☒ Attached

☐ No ▶ you must produce accounts to the minimum standard required, see notes for details.

Signature – all societies to complete

- 4.3 The Secretary of the society must sign and date below

I certify that the information in this form is correct to the best of my knowledge and belief.

Name	Alastair Tibbitt
Signature	
Phone number	07804766054
Email	contact@theferret.scot
Date	12/11/2016

The Ferret Media Limited Unaudited Accounts

Balance Sheet as of 30/9/2016

Fixed Assets

Tangible assets: £15

Current Assets

Cash at Bank and at hand: £12660.32

Creditors: Amounts falling due within one year: £9600

Net Current Assets: £3060.32

Total Assets less current liabilities: £3075.32

Capital and Reserves

Profit and Loss account: £3075.32

Sharholders' Funds: **£3075.32**