

Annual Return (AR30) form

Society Name: Llandegla Community Shop Limited

Society Num: 7262

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

31/12/2020

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Duncan C Ion	Aug	1951
Sarah Chapman	Feb	1959
April Davies	Mar	1943
Carole Edge	Jun	1948
Carys Griffiths	Sep	1960
Lynda Lewtas	Mar	1945

Helen Robertson	Mar	1964
Margaret Swift	Sep	1953
Phillip Tidey	Dec	1954

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

None

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary

Month of Birth

Year of Birth

Phillip Tidey	Dec	1954
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4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members

92

Turnover

144952

Assets

37794

Number of Employees

2

Share Capital

1875

Highest rate of interest paid on shares

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code

**Other retail sale in non-specialised stores
(47190)**

*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☒ Auditor's report on the accounts
- ☐ Lay Audit
- ☐ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☒ Yes
- ☐ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☒ Yes
- ☐ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

Community retail shop and cafe

7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Local retail grocery goods for the village community. Social centre and provision of various services including weekly Post Office, Prescription delivery point and cafe.

7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

Without this Community Shop, Cafe, and Weekly Post Office villagers would need to travel a minimum 10 mile round trip to the nearest conurbation.

7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

Llandegla is a village in North Wales on the Offa's Dyke walkway with a population of approximately 600. We are at least 5 miles from the nearest town.

7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Reinvest.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

Registration number: RS007262

**Llandegla Community Shop Limited
Registered under the
Co-operative and Community Benefit Societies Act 2014**

Unaudited financial statements

31 December 2020

Llandegla Community Shop Limited

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Llandegla Community Shop Limited

Directors and other information

Directors	Duncan Ion	(Resigned 1 December 2020)
	Sarah Chapman	
	April Davies	
	Carole Edge	
	Carys Griffiths	
	Lynda Lewtas	
	Helen Robertson	
	Margaret Swift	
	Phil Tidey	(Appointed 1 December 2020)
Secretary	Phil Tidey	
Company number	RS007262	
Registered office	Allt yr Efail Llandegla Denbighshire LL11 3AW	
Accountant	Lynda Roberts & Co The Old Barn, Tyn y Minffordd Llanfwrog Ruthin Denbighshire LL15 2LL	

Llandegla Community Shop Limited

**Directors report
Year ended 31 December 2020**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

Directors

The directors who served the company during the year were as follows:

Duncan Ion	(Resigned 1 December 2020)
Sarah Chapman	
April Davies	
Carole Edge	
Carys Griffiths	
Lynda Lewtas	
Helen Robertson	
Margaret Swift	
Phil Tidey	(Appointed 1 December 2020)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 June 2021 and signed on behalf of the board by:


Carole Edge
Director

Llandegla Community Shop Limited
Report to the board of directors on the preparation of the
unaudited statutory financial statements of Llandegla Community Shop Limited (continued)
Year ended 31 December 2020

I report on the financial statements of the society for the year ended 31st December 2020 on pages 4 to 9. The financial reporting framework that has been applied in their preparation is applicable law and FRS102 The Financial Reporting Standards Applicable in the United Kingdom and Republic of Ireland, under Section 1A.

This report is made solely to the members as a body. My reporting work has been undertaken so that I might state to the members those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the members as a body, for my work, for this report, or for the opinion I have formed.

Respective responsibilities of management committee and the independent accountant

The Management Committee is responsible for the preparation of the accounts and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of the independent accountant's report

My work was conducted in accordance with the requirements of my professional body, the Association of Chartered Certified Accountants. My procedures included a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management Committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently I do not express an audit opinion on the view given by the accounts.


Independent accountant's opinion

In my opinion:

(a) the accounts are in agreement with those accounting records kept by the society under the Co-operative and Community Benefit Societies Act 2014, s75.

(b) having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements of the applicable legislation, and,

(c) the society satisfied the condition for exemption from an audit of the accounts for the year specified in section 84(1) of Co-operative and Community Benefit Societies Act 2014 and did not at anytime within that year fall within any categories of societies not entitled to the exemptions specified in the Co-operative and Community Benefit Societies Act 2014, s84(3).


Lynda Roberts & Co
Chartered Certified Accountant
The Old Barn, Tyn y Minffordd
Llanfwrog
Ruthin
Denbighshire
LL15 2LL

14.6.2021

Llandegla Community Shop Limited

**Statement of comprehensive income
Year ended 31 December 2020**

	Note	2020 £	2019 £
Turnover		144,952	146,225
Cost of sales		(90,840)	(90,445)
Gross profit		54,112	55,780
Administrative expenses		(40,494)	(42,607)
Operating profit		13,618	13,173
Other interest receivable and similar income		29	-
Profit before taxation	5	13,647	13,173
Tax on profit		(568)	-
Profit for the financial year and total comprehensive income		13,079	13,173

All the activities of the company are from continuing operations.

The notes on pages 6 to 8 form part of these financial statements.

Llandegla Community Shop Limited
Statement of financial position
31 December 2020

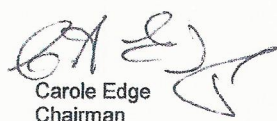
	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	6	2,456		4,216	
			2,456		4,216
Current assets					
Stocks		8,207		9,183	
Debtors	7	938		219	
Cash at bank and in hand		32,028		13,935	
		41,173		23,337	
Creditors: amounts falling due within one year	8	(2,465)		(2,837)	
Net current assets			38,708		20,500
Total assets less current liabilities			41,164		24,716
Creditors: amounts falling due after more than one year	9		(3,370)		-
Net assets			37,794		24,716
Capital and reserves					
Called up share capital			1,875		1,875
Profit and loss account			35,919		22,841
Shareholders funds			37,794		24,716


The officers of the Management Committee acknowledge their responsibilities for:

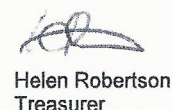
- ensuring the society keeps proper accounting records which comply with section 76 of the Co-operative and Community Benefit Societies Act 2014 (the Act)
- establishing and maintaining a satisfactory system of control books of accounts, its cash holdings and all its receipts and remittances in order to comply with s75 and s76 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its profit for the financial year in accordance with the requirements of s80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the Management Committee and authorised for issue on 8th June 2021 and are signed on their behalf by:


Carole Edge
Chairman


Phil Tidey
Secretary


Helen Robertson
Treasurer

The notes on pages 6 to 8 form part of these financial statements.

Llandegla Community Shop Limited

**Notes to the financial statements
Year ended 31 December 2020**

1. General information

The company is a community benefit society, registered with the Financial Conduct Authority number RS007262. The address of the registered office is Old Llandegla School, Allt yr Efail, Llandegla, Denbighshire, LL11 3AW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Llandegla Community Shop Limited

Notes to the financial statements (continued)
Year ended 31 December 2020

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2019: 2).

Part time staff

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation of tangible assets	2,103	2,362

Llandegla Community Shop Limited
Notes to the financial statements (continued)
Year ended 31 December 2020

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2020	6,578	6,578
Additions	343	343
At 31 December 2020	<u>6,921</u>	<u>6,921</u>
Depreciation		
At 1 January 2020	2,362	2,362
Charge for the year	2,103	2,103
At 31 December 2020	<u>4,465</u>	<u>4,465</u>
Carrying amount		
At 31 December 2020	<u>2,456</u>	<u>2,456</u>
At 31 December 2019	<u>4,216</u>	<u>4,216</u>

7. Debtors

	2020	2019
	£	£
Other debtors	938	219

8. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	490	1,370
Social security and other taxes	85	460
Other creditors	1,890	1,007
	<u>2,465</u>	<u>2,837</u>

9. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors - deferred windfarm grant	3,370	-