

Annual Return (AR30) form

Society Name: Freegle Limited

Society Num: 32410 R

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

2.1 What date did the financial year covered by these accounts end?

05/04/2021

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Edward Hibbert	Nov	1969
Andrew Ludlow	Jan	1954
Catriona Fletcher	May	1969

Deborah Moss	Apr	1944
Craig Hilton	Nov	1967
Ruth Willmore	Aug	1974
Jen Williams	Jan	1968

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Edward Hibbert:
Trustee of Volunteer Edinburgh (an organisation which exists to promote volunteering in the City of Edinburgh)
Trustee of the Congenital Anaemia Network (a medical charity)
IT contracting with other firms (Royal London Insurance, and a Swiss property firm); none present conflicts of interest.

Cat Fletcher
Does paid and voluntary work for or with
University of Brighton
Sussex University
Brighton and Hove City Council
Brighton Waste House
Brighton and Hove Community Works (local CVS umbrella org)
Suez (waste management company)
Veolia (waste management company)
UKWIN (UK without incineration network)
GS8 - London Property Development company
Tech Takeback Pop Up Shops (co-founder/director) <http://www.techtakeback.co.uk/>
Oceans8Brighton <http://www.oceans8brighton.online/>
Steering Committee
Planet Brighton (environmental hub in B&H the shipping container project!)
Judge
2015 onwards PEA awards
Received Awards for All Lottery funding to run Garage Sale Trail pilot in Brighton (26.09.15)

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

Name of Secretary	Month of Birth	Year of Birth
Andrew Ludlow	Jan	1954

4.1 Please confirm that:

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	<input type="text" value="150"/>
Turnover	<input type="text" value="46229"/>
Assets	<input type="text" value="47932"/>
Number of Employees	<input type="text" value="0"/>
Share Capital	<input type="text" value="150"/>
Highest rate of interest paid on shares	<input type="text" value="0"/>

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

SIC Code **Non-trading company (74990)** *

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☒ Yes
- ☐ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

You must answer the questions set out in in the next section of this form, depending on which condition for registration you meet.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance [here](#).

7.1 Condition for Registration

- ☒ Co-operative society
- ☐ Community Benefits society

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society?

For example, did you provide housing, manufacture goods, develop IT systems etc.

Provide a website where unwanted goods can be offered and goods wanted can be asked for.
Collection to be arranged mutually

7A.2 Please describe the members' common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members had in common.

Matching members with redundant goods

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

Matching members with goods no longer required by other members.

7A.4 How did members democratically control the society?

For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

Yes

7A.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

Any profit is reinvested into the company

Company registration number: 32410R
Freegle is registered as a charity with HMRC (ref. XT32865)

FREEGLE LIMITED

REPORT AND UNAUDITED ACCOUNTS

YEAR ENDED 5 APRIL 2021

FREEGLE LIMITED

REPORT OF THE COMMITTEE FOR THE YEAR ENDED 5 APRIL 2021

The Committee presents its report and accounts for the year ended 5 April 2021.

Committee members

Committee members who have served during the year are as follows:

Edward Hibbert (Chairman)	
Andrew Ludlow (Secretary)	
Catriona Fletcher	Resigned (per constitution) and re-appointed on 1st November 2020
Christian Brenninkmeijer	Resigned (per constitution) 1st November 2020
Joanne Fisher	
Deborah Moss	Resigned (per constitution) and re-appointed on 1st November 2020
David Greenfield	
Ray Owen	Resigned (per constitution) 1st November 2020
Craig Hilton (Finance Director)	Appointed 1st November 2020
Michael Hoeben	Appointed 1st November 2020
Ruth Willmore	Appointed 1st November 2020

Membership

The Society's membership during the year was as follows:

Members at the beginning of the year	141
Members ceased during the year	
Members admitted during the year	6
Members at the end of the year	<u>147</u>

Review of the year

We had a total income of £93,830 (2020: £57,455). Donations were down due to group closures during COVID-19 lockdown periods, but we had a windfall of approx £18k in late 2020 when Freegle Ltd was featured on PayPal's Give at Checkout scheme. We also had a special appeal for donations in February and March 2021, which resulted in approx £12k of additional donations. With these two boosts, total donations were £73,278 (2020: £42,255), which included £7,200 (2020: £7,200) from our very generous anonymous sponsor. We caught up on Gift Aid reclaims, and received a total of £8,116. Our income from advertising decreased to £3,101 (2020: £14,488), but we received £8,750 on grants from local Councils. The remaining income included £505 (2020: £577) from Give As You Live and £80 (2020: £135) from the sale of re-useable cups.

Our expenditure was £66,819 (2020: £62,709). IT costs were £37,017 (2020: £35,063). We spent £19,038 (2020: £20,939) on media and local events, £9,251 (2020: £6,113) on work with local councils to promote Freegle, £60 on volunteer support (2020: £0), £0 (2020: £35) on fundraising, £0 (2020: £425) on public liability insurance (as we did not run any public events), and £1,453 (2020: £134) on administration. The increase in spend on administration was mainly due to the timing of payments for Independent Reporting Accountant's fees, and a move to accruals accounting.

We paid £6,564 in Corporation Tax relating to advertising income for the previous two financial years, and the result for the year was a surplus for the year of £20,447 (2020: £5,254 deficit). We had a surplus brought forward from last year of £25,782 (2020: £31,036) so are left with reserves of £46,229 (2020: £25,782), of which none (2020: £1,239) are restricted for specific costs, and so £46,229 (2020: £24,543) are unrestricted.

On behalf of the Committee


Andrew Ludlow
Secretary

Date:

6/9/2021

**INDEPENDENT REPORTING ACCOUNTANT'S REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF FREEGLE LIMITED**

We report on the accounts for the year ended 5 April 2021 set out on pages 3 to 5.

Respective responsibilities of the committee of management and the independent reporting accountant

The Society's committee of management is responsible for the preparation of the accounts, and they consider that the society is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the Society and making such limited enquiries of the officers of the Society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- the revenue account and balance sheet for year ended 5 April 2021 are in agreement with the books of account kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 5 April 2021 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- the Society met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Price & Company

Price & Company

Reporting Accountants
30-32 Gildredge Road
Eastbourne
East Sussex
BN21 4SH

Date: 20 September 2021

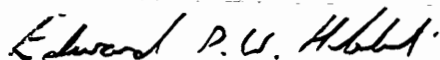
FREEGLE LIMITED
**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2021**

	Unrestricted Funds	Restricted Funds				2021	2020
		Cumbria County Council Waste Prevention Grants	Give It for Good Functionality	Funds Held For Local Groups	Total restricted Funds		
	£	£	£	£	£	£	£
Income							
Donations:							
Donations from individuals	66,078				66,078	35,055	
Sponsor	7,200				7,200	7,200	
Gift Aid reclaimed	8,116				8,116	-	
Advertising	3,101				3,101	14,488	
Give As You Live	505				505	577	
Local Council Funding	8,750				8,750		
Sale of re-useable cups	80				80	135	
Total income	93,830	-	-	-	93,830	57,455	
Expenditure							
IT							
System maintenance & development	27,680				27,680	23,250	
Email optimisation					-	619	
Mobile app	2,400				2,400	3,729	
Other IT costs	6,937				6,937	7,465	
Media	18,998				18,998	20,772	
Supporting local events				40	40	167	
Engaging with local councils	9,251				9,251	6,113	
Volunteer Support	60				60		
Fundraising costs						35	
Public liability insurance					-	425	
Administrative costs	1,453				1,453	134	
Total expenditure	66,779	-	-	40	66,819	62,709	
Corporation Tax paid on prior years advertising income	6,564				6,564		
Net income before transfers	20,487	-	-	(40)	20,447	(5,254)	
Transfers (see note 3)	1,199	(190)	(900)	(109)	-	-	
Net income for the year	21,686	(190)	(900)	(149)	20,447	(5,254)	
Fund balances at 5 April 2020	24,543	190	900	149	25,782	31,036	
Fund balances at 5 April 2021	46,229	-	-	-	46,229	25,782	

FREEGLE LIMITED**BALANCE SHEET
AS AT 5 APRIL 2021**

	2021		2020	
	£	£	£	£
Current assets				
Cash at bank and in hand		47,932		26,171
Current liabilities				
Credit card		(501)		(248)
Price & Co		(930)		
Lancaster City Council		(125)		
Net assets		<u>46,376</u>		<u>25,923</u>
Reserves				
Called up share capital		147		141
Unrestricted reserves				
Balance brought forward	24,543		29,797	
Surplus/ (deficit) for the year	<u>21,686</u>		<u>(5,254)</u>	
		46,229		24,543
Restricted funds				
Balance brought forward	1,239		1,239	
(Deficit)/ surplus for the year	<u>(1,239)</u>		<u>-</u>	
		-		1,239
		<u>46,376</u>		<u>25,923</u>

Approved by the Committee for issue on 5 September 2021 and signed its behalf by:



Edward Hibbert
Chairman



Craig Hilton
Finance Director

Company registration number: 32410R

**NOTES TO THE UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2021**

1 Accounting policies

1.1 Accounting convention

These accounts are prepared on an accruals basis. This is a change in accounting policy as the previous year's accounts were prepared on a cash basis.

2 Related parties

During the year, the Society purchased services valued at £27,280 (2020: £22,250 from Hibbert IT Services Limited, and £18,827 (2020: £18,050) from Catriona Fletcher. Both Edward Hibbert and Catriona Fletcher are directors of the Society. All of these purchases of services were at discounted rates and there were no outstanding balances at the balance sheet date.

Two directors received reimbursements for goods and services purchased for the company during the year – Edward Hibbert £506 (2020: £1,673) and Catriona Fletcher £149 (2020: £2,633). Ray Owen had no reimbursements this year (2020: £26).

3 Restricted funds

At the start of the year, we had £190 remaining from Waste Prevention Grants from Cumbria County Council. The person who had procured the grant pointed out that £40 paid in April 2019 should have been charged to this fund, and said that £150 was to be donated to Freegle as an unrestricted donation, leaving a balance of zero.

We were holding £144 belonging to Lewes Freegle and £5 for Penrith and Eden District Freegle. In both cases, the group owners said that the funds were to be donated to Freegle as an unrestricted donation.

Give It For Good Ltd gave £900 to Freegle Ltd in May 2016 to cover the cost of adding the facility to list details of alternative re-use outlets to the FD system. This had not been spent, so the former directors of Give it for Good Ltd were contacted and they all agreed that the funds should be donated to Freegle as an unrestricted donation.

These actions result in bringing the total Restricted Funds to zero.

4 Reserves

On 26 September 2019, the Reserves policy was agreed by the Board to be:

We aim to keep at least three months of full running costs in unrestricted reserves. At current levels of spend, this would be around £17,000, and so this aim has been met for this financial year.