

## Annual Return (AR30) form

Society Name: Y Ty Gwyrdd Limited  
Society Num: 8412

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register.

For guidance on our registration function for societies, which includes guidance on the requirement to submit an Annual Return, please see [here](#)

### 2.1 What date did the financial year covered by these accounts end?

31/05/2021

### 3.1 Please provide the names of the people who were directors of the society during the financial year this return covers.

Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of Director	Month of Birth	Year of Birth
Marguerite Pearce	Jul	1982
Rachael Evans	Feb	1986
Elizabeth Kameen	Apr	1976

Wendy Lawrence

Nov

1968

3.2 All directors must be 16 or older. Please confirm this is this case:

☒ All directors are aged 16 or over

3.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

☒ No director is disqualified

3.4 Please state any close links which any of the directors has with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

Marguerite Pearce: Director, Antur Fawr Holdings Ltd (#11208963)

Marguerite Pearce: Director, Mine Environment Management Ltd (#11216654)

Rachael Evans: Director, Evans Kilford Cyf (#13621352)

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers.

Societies must have a secretary

**Name of Secretary**

**Month of Birth**

**Year of Birth**

Marguerite Pearce

Jul

1982

**4.1 Please confirm that:**

☒ accounts are being submitted with this form

☒ the accounts comply with relevant statutory and accounting requirements

☒ the accounts are signed by two members and the secretary (3 signatures in total)

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

**Number of members**

3

**Turnover**

10189

**Assets**

31900

**Number of Employees**

2

**Share Capital**

0

**Highest rate of interest  
paid on shares**

0

4.3 What Standard Industrial Classification code best describes the society's main business?

Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes [here](#)

**SIC Code**

**Retail sale in non-specialised stores with food,  
beverages or tobacco predominating (47110)**

\*

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

- ☐ Full Professional Audit
- ☐ Auditor's report on the accounts
- ☐ Lay Audit
- ☒ No audit

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

☒ We have complied with the audit requirements

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

- ☐ Yes
- ☒ Not applicable

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

- ☐ Yes
- ☒ No

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

- ☐ Registered
- ☒ Not applicable

5.6 Is the society a housing association?

- ☒ No
- ☐ Yes

6.1 Is the society a subsidiary of another society?

- ☐ Yes
- ☒ No

6.2 Does the society have one or more subsidiaries?

(As defined in sections 100 and 101 of the Act)

- ☐ Yes
- ☒ No

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); or
- are conducting business for the benefit of the community ('community benefit society').

Your society is registered meeting the condition for registration that it is conducting its business for the benefit of the community.

For further information on the condition for registration, please see chapter 5 of our guidance [here](#).

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

#### 7B.1 What is the business of the society?

For example, did you provide social housing, run an amateur sports club etc.

During the 2020/21 financial year we established as a Community Benefit Society (10 June 2020), acquired premises (November 2020) and prepared the ground floor of the premises to open a community eco shop selling (zero-waste) re-fill groceries and household goods.

Director Marguerite Pearce was a support facilitator for the WCVA Better Futures Wales Project.

We commenced the delivery of two community projects.

#### 7B.2 Please describe the benefits to the community the society delivered?

Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

Secured premises for the creation of a community hub aiming to offer opportunities to help facilitate a circular economy, collectively reduce carbon footprint, support local business and action, encourage engaging community activities, and invite sharing of concerns and ideas, with the intention of planning positive action.

Promoted green-themed & well-being activities and initiatives, and prepared for the opening (in June 2021) of our shop offering locally sourced and environmentally friendly groceries and household goods, including re-fill to help reduce food waste and unnecessary packaging.

Supported increase in communication and networking opportunities.

Supported increase in positive mental health and well-being through our activities and events.

### 7B.3 Please describe how the society's business delivered these benefits?

The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

We established a team of staff and volunteers working in collaboration with our local individuals and organisations to undertake research and community engagement and consultation to help guide the evolution of the project.

We worked together as a team to organise and coordinate the renovation of the premises as a community eco re-fill shop and multi-use studio space.

We were actively involved with local and regional focus groups, in particular we played a key facilitator role in the WCVA Better Future Wales Project.

We delivered the first phase of a ceramic art project working with children with complex needs in collaboration with local professional artist,  
and

Established a family gardening project with the support of local CIC The Woodland Skills Centre, and in collaboration with a local primary school, and local workshop facilitators.

### 7B.4 Did the society work with a specific community, and if so, please describe it here?

For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The community hub, and the family gardening project are both located in Denbigh, servicing Denbigh Town and the wider community across North Wales.

### 7B.5 What did the society do with any surplus or profit?

For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

As a newly established enterprise we have not yet achieved any surplus or profit.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest.

Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

N/A

**Y Ty Gwyrdd Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 May 2021**

**JONES & GRAHAM ACCOUNTANTS**

Chartered accountants  
45 Vale Street  
DENBIGH  
Denbighshire  
LL16 3AH



# **Y Ty Gwyrdd Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Period from 10 June 2020 to 31 May 2021**

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# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Directors' Report

#### Period from 10 June 2020 to 31 May 2021

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The directors present their report and the unaudited financial statements of the company for the period ended 31 May 2021.

#### Directors

The directors who served the company during the period were as follows:

Mrs M D Pearce	(Appointed 10 June 2020)
Ms R K Evans	(Appointed 10 June 2020)
Miss W E Lawrence	(Appointed 28 July 2020)
Mrs E C Kameen	(Served from 10 June 2020 to 20 July 2020)

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22nd December 2021 and signed on behalf of the board by:



.....  
Mrs M D Pearce  
Director



Ms R K Evans  
Director



Miss W E Lawrence  
Director

Registered office:  
64 Love Lane  
Denbigh  
Denbighshire  
LL16 3LU

# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Statement of Income and Retained Earnings

Period from 10 June 2020 to 31 May 2021

	Note	Period from 10 Jun 20 to 31 May 21 £
Turnover		10,189
Cost of sales		1,586
<b>Gross profit</b>		<u>8,603</u>
Administrative expenses		15,550
Other operating income		<u>4,426</u>
<b>Operating loss</b>		<u>(2,521)</u>
<b>Loss before taxation</b>	<b>6</b>	<u>(2,521)</u>
Tax on loss		—
<b>Loss for the financial period and total comprehensive income</b>		<u><u>(2,521)</u></u>
<b>Retained earnings at the start of the period</b>		—
<b>Retained losses at the end of the period</b>		<u><u>(2,521)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 8 form part of these financial statements.

# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 May 2021

	Note	31 May 21 £
<b>Fixed assets</b>		
Tangible assets	7	11,423
<b>Current assets</b>		
Stocks		3,281
Debtors	8	3,206
Cash at bank and in hand		13,990
		<u>20,477</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>1,144</u>
<b>Net current assets</b>		<u>19,333</u>
<b>Total assets less current liabilities</b>		30,756
<b>Creditors: amounts falling due after more than one year</b>	10	<u>33,277</u>
<b>Net liabilities</b>		<u>(2,521)</u>
<b>Capital and reserves</b>		
Profit and loss account		(2,521)
<b>Members deficit</b>		<u>(2,521)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.

# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**31 May 2021**

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These financial statements were approved by the board of directors and authorised for issue on 22nd December 2021, and are signed on behalf of the board by:



Mrs M D Pearce  
Director

Company registration number: RS008412

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The notes on pages 5 to 8 form part of these financial statements.

# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Period from 10 June 2020 to 31 May 2021

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#### 1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 64 Love Lane, Denbigh, Denbighshire, LL16 3LU.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 10 June 2020 to 31 May 2021

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#### 3. Accounting policies *(continued)*

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 25% straight line
Equipment	- 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

##### Government grants

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 10 June 2020 to 31 May 2021

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#### 4. Company limited by guarantee

Y Ty Gwyrdd Limited is a Community Benefit Society and the liability of its members' is limited to £1 each.

The company keeps a register of members at its registered office and has been satisfactorily Maintained throughout the current and previous year. An extract has been reproduced below of the overall membership movements:-

Members brought forward	0
New members appointed	4
Members resigned	1
Members carried forward	3

The list of members carried forward as at 31.05.2021 is as follows:-

Marguerite Dorothy Pearce  
Rachael Kate Evans  
Wendy Elizabeth Lawrence

#### 5. Employee numbers

The average number of persons employed by the company during the period amounted to 2.

#### 6. Profit before taxation

Profit before taxation is stated after charging:

	<b>Period from</b>
	<b>10 Jun 20 to</b>
	<b>31 May 21</b>
	<b>£</b>
Depreciation of tangible assets	3,808

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# Y Ty Gwyrdd Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Period from 10 June 2020 to 31 May 2021

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#### 7. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 10 June 2020	—	—	—
Additions	8,005	7,226	15,231
<b>At 31 May 2021</b>	<u>8,005</u>	<u>7,226</u>	<u>15,231</u>
<b>Depreciation</b>			
At 10 June 2020	—	—	—
Charge for the period	2,001	1,807	3,808
<b>At 31 May 2021</b>	<u>2,001</u>	<u>1,807</u>	<u>3,808</u>
<b>Carrying amount</b>			
<b>At 31 May 2021</b>	<u>6,004</u>	<u>5,419</u>	<u>11,423</u>

#### 8. Debtors

	<b>31 May 21</b>
	£
Other debtors	3,206

#### 9. Creditors: amounts falling due within one year

	<b>31 May 21</b>
	£
Trade creditors	409
Social security and other taxes	135
Other creditors	600
	<u>1,144</u>

#### 10. Creditors: amounts falling due after more than one year

	<b>31 May 21</b>
	£
Bank loans and overdrafts	20,000
Deferred government grants	13,277
	<u>33,277</u>

**Y Ty Gwyrdd Limited**

**Company Limited by Guarantee**

**Management Information**

**Period from 10 June 2020 to 31 May 2021**

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**The following pages do not form part of the financial statements.**

# Y Ty Gwyrdd Limited

## Detailed Income Statement

Period from 10 June 2020 to 31 May 2021

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	Period from 10 Jun 20 to 31 May 21 £
<b>Turnover</b>	
Sales	130
Grants received	8,809
Rental income	1,250
	<hr/>
	10,189
 <b>Cost of sales</b>	
Purchases	3,937
Consultancy fees	930
	<hr/>
	4,867
 Closing stock - resale	 3,281
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	1,586
 <b>Gross profit</b>	 <hr/>
	8,603
 <b>Overheads</b>	
Administrative expenses	15,550
 <b>Other operating income</b>	 4,426
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<b>Operating loss</b>	(2,521)
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<b>Loss before taxation</b>	(2,521)
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# Y Ty Gwyrdd Limited

## Notes to the Detailed Income Statement

Period from 10 June 2020 to 31 May 2021

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	Period from 10 Jun 20 to 31 May 21 £
<b>Administrative expenses</b>	
Directors salaries	450
Wages and salaries	225
Rent	3,750
Light and heat	278
Insurance	220
Repairs and maintenance (allowable)	155
Cleaning costs	170
Travel and subsistence	411
Telephone	185
Translation services	379
Printing postage and stationery	215
Staff training	57
Sundry expenses	1,025
Advertising	1,694
Events	1,550
Legal and professional fees	378
Accountancy fees	600
Depreciation of tangible assets	3,808
	<u>15,550</u>
<b>Other operating income</b>	
Government grants released to profit or loss	<u>4,426</u>