

Co-operative and Community Benefit Societies Act 2014

Registration of new society

The following society has today been registered by us under Co-operative and Community Benefit Societies Act 2014 as a Co-operative Society:

Society: **Big Solar Co-operative Limited**

Registration number: **4877**

Registration date: 13 January 2022

Address: The Pump House, Coton Hill, Shrewsbury, SY1 2DP

Financial year-end date: 31 March

Date: **13 January 2022**



Co-operative and Community Benefit Societies Act 2014

Rules of

Big Solar Co-operative Limited

NAME

1. The name of the society shall be Big Solar Co-operative Limited.

REGISTERED OFFICE

2. The registered office of the society shall be at The Pump House, Coton Hill, Shrewsbury SY1 2DP

INTERPRETATIONS

3. In these Rules:

"Address" means a postal address or, for the purposes of electronic communication, a fax number, email address or telephone number for receiving text messages.

"the Act" refers to the Co-operative and Community Benefit Societies Act 2014 or any Act or Acts amending or in substitution of it or them for the time being in force.

"Auditor" means a person eligible for appointment as a society Auditor under the Act.

"Ballot" means a vote not taken by a show of hands, but by paper or secure electronic means which enables a participant to indicate their choice on a proposed resolution.

"the Board of Directors" or "Board" means all those persons appointed to perform the duties of directors of the society.

"Board Meeting" includes, except where inconsistent with any legal obligation a physical meeting, a meeting held by electronic means and a meeting held by telephone.

"Clear Days" in relation to a period of notice does not include: the day on which the meeting is to be held; the day on which the notice is handed to someone or left at their Address: or the day on which it is sent or is in the process of being sent and is assumed to be delivered.

"Co-operative" means the above-named society.

"Co-operative Values and Principles" are the values and principles defined in the International Co-operative Alliance Statement of Co-operative Identity and as set out under the rule titled 'Purpose' in these Rules.

"Director" means a director of the Co-operative and includes any person occupying the position of director, by whatever name called.

"Document" means a communication in Writing, whether sent or supplied by Electronic Means or otherwise.

"Electronic Means" shall include, in relation to meetings, communication by video link or any other means of electronic communication which enables the participant to understand proceedings at and contribute to the meeting. In relation to transactions or notices shall include communication by email and secure authenticated website transactions.

"Employee" means anyone holding a contract of employment with the Co-operative.

"Extraordinary Resolution" means, unless the context requires otherwise, those decisions requiring an Extraordinary Resolution as detailed under 'Resolutions' in these Rules.

"Founder Member" means a subscriber to these Rules for the purposes of registration.

"Member" has the meaning as detailed under 'Membership' in these Rules.

"Office Holder" means a receiver, administrative receiver, liquidator, provisional liquidator or administrator of all, or substantially all, of the Member's assets.

"Officer" has the meaning as detailed under 'Officers' in these Rules.

"Person" means, unless the context requires otherwise, a natural person, **unincorporated** body, corporate body or the nominee of an **unincorporated** body or corporate body.

"Registrar" means the Financial Conduct Authority (FCA) or any body that succeeds its function.

"Rules" means these Rules.

"Secretary" means any person appointed to perform the duties of the Secretary of the Co-operative.

"Terms of Reference" has the meaning as detailed under 'Terms of Reference' in these Rules.

"User" means any persons admitted into membership under these Rules that wish to use the services of the Co-operative

"Volunteer" means any natural person that enters into a volunteer agreement with the Co-operative.

"Withdrawable" in relation to shares means shares with the associated right for the Member to withdraw their shares and receive in return the value of their shares from the Co-operative.

"Worker" means any person that holds a contract of employment or contract for services or who enters into a volunteer agreement with the Co-operative.

"Writing" means the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied by Electronic Means or otherwise.

PURPOSE

4. The purpose of the Co-operative is to carry out its function as a co-operative and to abide by the internationally recognised Co-operative Values and Principles of co-operative identity, as defined by the International Co-operative Alliance.
 - (a) The Co-operative Principles are:
 - (i) Voluntary and open membership
 - (ii) Democratic member control
 - (iii) Member economic participation
 - (iv) Autonomy and independence
 - (v) Education, training and information
 - (vi) Co-operation among co-operatives
 - (vii) Concern for the community.
 - (b) The Co-operative Values are:
 - (i) self-help
 - (ii) self-responsibility
 - (iii) democracy
 - (iv) equality
 - (v) equity
 - (vi) solidarity.

OBJECTS

5. The objects of the Co-operative shall be to carry on business as a co-operative and to carry on any other trade, business or service and in particular to respond to the climate crisis by developing, owning and managing solar photovoltaic and other low-carbon energy technologies.

POWERS

6. The Co-operative may do all such lawful things as may further the Co-operative's objects. In particular it may borrow or raise funds for any purpose and on behalf of its Members.

BORROWING

7. The Co-operative shall have the power to borrow money from its Members and others in order to further its objects.

8. The Co-operative shall have the power to mortgage or charge any of its property, including the assets and undertakings of the Co-operative, present and future, and to issue loan stock, debentures and other securities for money borrowed or for the performance of any contracts of the Co-operative or its customers or Persons having dealings with the Co-operative.
9. The rate of interest on money borrowed shall not exceed a rate which, in the opinion of the Board, is reasonable having regard to the terms of the loan.
10. The Co-operative may receive, from any Person, donations or loans free of interest in order to further its objects, but shall not receive money on deposit.

Borrowing from Members

11. In accordance with the Co-operative Principle of member economic participation, the interest paid by the Co-operative, on money borrowed from Members, shall not exceed such rate as is necessary to attract and retain the capital required to further the Co-operative's objects and purpose.

FINANCIAL SERVICES AND MARKETS ACT 2000 ACTIVITY

12. For the avoidance of doubt, the Co-operative shall not engage in any activity by virtue of any of these Rules that would require a permission from the Registrar to carry on that activity without first having applied for and obtained such permission.
13. The Co-operative has the power to invest its funds in such manner as the Society may decide.

MEMBERSHIP

14. The first Members of the Co-operative will be the Founder Members. Only Workers or non-User Investors may be Members of the Co-operative.

Membership criteria

15. The criteria for membership that shall be applied by the Directors follows below.

Employee Members

16. All Employees on taking up employment with the Co-operative may be admitted to membership, except that the Co-operative in a general meeting may by an ordinary resolution decide to exclude from membership:
 - (a) Newly appointed Employees during such reasonable probationary period as may be specified in their terms and conditions of employment.
 - (b) Employees working less than a prescribed number of hours per week (or per month).

provided that any such criteria for exclusion are applied equally to all Employees.

Volunteer Members

17. Any natural person that enters into a volunteer agreement with the Co-operative.

Non-User Investor Members

18. Subject to the provisions in these Rules dealing with non-user investor Members, any individual, corporate body, or nominee of an unincorporated body may be admitted as a non-user investor Member despite not qualifying for membership in any other of the Co-operative's membership categories.
19. In accordance with the Co-operative Principle of voluntary and open membership, whilst the Co-operative shall undertake to encourage its Workers to become Members, membership must be voluntary.

Applications for Membership

20. No natural person shall be admitted into membership of the Co-operative unless they have attained the age of 16. All those wishing to become a Member must support the objects of the Co-operative and complete an application for membership which shall include an application for at least one share in the Co-operative. Such an application form must be approved by the Directors and the Directors shall consider and, if the application meets the criteria set out in these Rules, approve each bona fide application for membership. The Directors may refuse admission to membership only if in the reasonable opinion of the Directors the application for membership is not made in good faith and the Directors so resolve, after having given the applicant for membership the opportunity to state why they believe they should be admitted to membership.
21. A corporate body which is a Member shall, by resolution of its governing body, appoint a representative who may during the continuance of their appointment be entitled to exercise all such rights and powers as the corporate body would exercise if it were an individual person. Each such corporate body Member shall supply notification in Writing to the Co-operative of its choice of representative.

Member Commitment

22. All Members agree to be bound by these Rules. When acting as Members, they shall act in the interests of the Co-operative, participating in the governance of the Co-operative in order to further its objects.
23. In accordance with the Co-operative Principle of education, training and information, the Co-operative shall provide all Members with information about their role, including opportunities to understand the value of their participation in the Co-operative as an owner in line with the Co-operative Values and Principles.

Termination of Membership

24. A Member shall immediately cease to be a Member of the Co-operative if they:
 - (a) Are no longer eligible for membership.
 - (b) Fail to hold the minimum shareholding.
 - (c) Resign in Writing to the Secretary.

- (d) Transfer their share to the nominee of another unincorporated body (if they themselves are a nominee of an unincorporated body).
- (e) Fail, in the reasonable opinion of the Board, to participate in the Co-operative for a minimum period of 12 months and the Board resolves that they should cease to be a Member.
- (f) Are expelled from membership in accordance with these Rules.
- (g) Die, is wound up or go into liquidation.

Expulsion from Membership

- 25. A Member may only be expelled by a resolution of the Board at a Board meeting after the Member has been provided with at least one month's notice in Writing of the Board meeting setting out the grounds for expulsion. The notice shall include an invitation to the Member to attend the meeting providing them with opportunity to make representations to the meeting or, at the option of the Member, an individual who is there to represent them (who need not be a Member of the Co-operative) to make representations on their behalf.
- 26. At the Board meeting called to consider the expulsion, the Board shall consider the evidence presented. If the Member fails to attend the meeting it may proceed in the Member's absence.

Dealing with share capital when membership ends

- 27. When a Member ceases to be a Member, or is expelled from the Co-operative then the:
 - (a) Non-Withdrawable share shall be cancelled and the amount paid up on that share shall become the property of the Co-operative.
 - (b) Nominal value of any remaining shares shall be paid to the Member which shall be calculated based on the value of shares held by that Member on the date they ceased to be a Member or at the time of expulsion unless the right to withdraw shares has been suspended under these Rules.
- 28. If the right to withdraw shares has been suspended, then the nominal value of any remaining shares shall be converted into loan stock upon such terms as may be agreed between the Board and the Member, or their personal representative or trustee in bankruptcy, provided that such agreement shall require the repayment of the loan within a period not exceeding three years.

Proceedings on death or bankruptcy of a member

- 29. In accordance with section 37 of the Act, a Member may nominate one or more persons to whom property which that Member holds in the Co-operative may be transferred on death. On receiving a satisfactory proof of death of a Member who has made a nomination the Co-operative shall, in accordance with the Act, either transfer or pay the full value of the property comprised in the nomination to the individual or individuals entitled to it.

30. Subject to the rule titled 'Property held by nominees of unincorporated bodies' any property held by a Member who dies which is not dealt with by nomination under the above rule shall be dealt with as follows. On a claim being made by the executor or administrator of the estate of the deceased Member, the Co-operative shall, subject to receiving satisfactory evidence of entitlement, if requested, transfer or pay property to which the executor or administrator has become entitled as that person may direct them. This rule does not prevent the Board from the distribution of a Member's property not exceeding £5,000 on the death of a Member provided that the provisions of section 40 of the Act are complied with.
31. Subject to the rule titled 'Property held by nominees of unincorporated bodies' if a Member becomes bankrupt, or being a corporate body, goes into liquidation, administration of administrative receivership, the Member's property in the Co-operative shall be dealt with as follows. On a claim being made to any property that the Member has in the Co-operative by the Member's trustee in bankruptcy or Office Holder, the Co-operative shall, if requested, and always subject to receiving satisfactory evidence of entitlement, transfer or pay property to which the trustee in bankruptcy or Office Holder has become entitled as that person may direct.

Property held by nominees of unincorporated bodies

32. Where the Co-operative is notified of the death or bankruptcy of a Member who is a nominee of an unincorporated body, the Co-operative shall hold all the Member's property in the Co-operative on trust for the unincorporated body and shall invite the unincorporated body to make a new nomination (unless the unincorporated body has previously so notified the Co-operative). On receiving a valid nomination under this rule, the Co-operative shall then (subject to receiving written confirmation from the person concerned that they are willing to become a nominee Member) transfer the non-Withdrawable share, any further shares, if any, and any other property in the Co-operative held by the deceased or bankrupt nominee to the person who has been so nominated.

SHARE CAPITAL

33. The Co-operative may issue shares in order to raise capital for the Co-operative. The Board may determine the minimum shareholding for each offer of shares, provided that at least one share, issued to a Person on admission to membership, shall be non-Withdrawable. The maximum shareholding required of a Member shall be defined as such number of fully paid shares as the Board may determine subject to the Act, or as may be required by a particular offer of shares. Shares shall be paid for in full on allotment.
34. The maximum amount of interest in the shares of the Co-operative which may be held by any Member, otherwise than by virtue of the Act, shall not be subject to any limit.
35. A Person may apply for shares in tranches of shares which are smaller in number than the minimum shareholding. Any Person who has applied for shares in this way, but who does not achieve the minimum shareholding within 12 months of their first payment, shall not be admitted to membership; shall have the value of their shares returned to them and the relevant shares shall be cancelled.

36. The Co-operative may set the terms of any invitation to subscribe to shares. The terms should be clearly laid out in an offer document and may allot to Members the share or shares for which they have applied, provided that the total number of shares allotted to any Member shall not exceed the maximum shareholding permitted by law.
37. Shares shall be Withdrawable only in accordance with the provisions of these Rules. Shares shall only be Transferable:
 - (a) On death or bankruptcy.
 - (b) On a change of nominee(s) (in the case of an unincorporated body) and only to the new nominee(s).

Withdrawal of share capital

38. Shares may be withdrawn by Members upon giving three months' notice in Writing to the Co-operative (though the Board retain sole discretion to return money paid for them) provided that:
 - (a) All withdrawals shall be paid in the order in which the notices were received by the Co-operative.
 - (b) A Member shall not be entitled to withdraw shares which would leave them with less than the minimum shareholding, unless they intend to terminate their membership of the Co-operative.
 - (c) The Board may waive the notice required for a withdrawal and may direct payment to be made without notice, or on such shorter notice, as they consider fit.
 - (d) The Board may, at their sole discretion, suspend the right to withdraw either wholly or partially and either indefinitely or for a fixed period. The suspension shall extend and apply to all notices of withdrawal which have been received and remain unpaid at the time the Board suspends the right to withdraw. Where the suspension is for a fixed period, such period may be extended from time to time by the Board.
 - (e) During any period when the right of withdrawal has been suspended under the provision immediately above, the shares of deceased Members may, if the Board agree, be withdrawn by their personal representatives upon giving such notice as the Board may require.
 - (f) The amount to be paid to a Member on withdrawal shall be the amount paid up or credited on the shares to be withdrawn, except where the shares are subject to a reduction in their value in accordance with the provisions of these Rules.
 - (g) Interest shall be payable on any share in respect of which a notice of repayment has been given until the date of repayment.
39. Any share withdrawn in accordance with these Rules shall be cancelled.
40. Members may withdraw from the Co-operative by withdrawing all their shares in the Co-operative in accordance with these Rules or, if the right to withdraw has been

suspended, by surrendering all their shares to the Co-operative. Upon such surrender the Board may, at their discretion pay, to the withdrawing Member the amount paid up or credited on the shares surrendered.

41. The Co-operative may deduct such reasonable sum to cover any administrative costs of withdrawal from the monies payable to a Member on the withdrawal of shares in the Co-operative.

Reduction in Share Values

42. If the Co-operative's Auditors (or any independent qualified accountants appointed for this purpose by the Board) certify at any time that the aggregate of the Co-operative's liabilities plus the amount of its issued share capital exceeds its assets, then (unless in the meantime the excess has been removed) the Board may determine that the amount of this excess, or part of it, shall be apportioned among the Members in proportion to (but not beyond) the amount of the nominal value of the shares paid up and held by each Member. This apportionment shall be based on the value of the shares paid up and held by each Member at the close of business on the date of such determination. The value of shares held by each Member shall be reduced accordingly, provided that the value of shares held by any Member shall not be reduced below the minimum shareholding as specified in these Rules.

Lien on Shares and Right of Offset

43. The Co-operative shall have a lien on the shares of a Member for any debt due to it by the Member and may offset any sum standing to the Member's credit with the Co-operative in or towards payment of such debt.

UNTRACED MEMBERS

44. Where the Co-operative has evidence that a Member no longer lives at the address shown in its register of Members then, subject to carrying out the following procedures, the Secretary may treat that membership as ceased. The date membership ceased shall be noted in the register of Members and the remaining amount standing to the credit of such deceased Member in the share account of the Co-operative, together with any sum of money representing interest or dividend credited to the Member in the records of the Co-operative in respect of their shares, shall be forfeited to the Co-operative.
45. The procedures are as follows:
 - (a) The Secretary shall take all reasonable steps to establish whether there is a forwarding address, and if there is one, to contact the Member at the forwarding address with the information set out below.
 - (b) The Secretary shall advertise in all places of business of the Co-operative to which Members have access, or if no such places exist, take steps to publish an advertisement on its website and in the local media giving the following information:
 - (i) Advising that the Co-operative intends to, after a notice period of not less than two calendar months, revise its register of Members to indicate that Members no longer living at their registered address have ceased to be Members of the Co-operative.

- (ii) Providing contact details to enable any Member to confirm their registered address, or to confirm that they wish to withdraw from membership of the Co-operative.

At the end of the notice period, if those Members have not made contact with the Co-operative to confirm otherwise, the Secretary shall amend the register of Members to show that those memberships have ceased and cancelling the associated shares.

GENERAL MEETINGS

- 46. The Co-operative shall, within six months of the end of the financial year, hold a general meeting of the Members as its annual general meeting and shall specify the meeting as such in the notice calling it.
- 47. The business of an annual general meeting shall comprise, where appropriate:
 - (a) The receipt of the accounts and balance sheet and of the reports of the Board.
 - (b) The receipt of the Auditor's report, where the Co-operative has appointed an Auditor.
 - (c) The appointment of an Auditor, if required by law.
 - (d) The election of the Board or the results of the election if held previously by Ballot.
 - (e) The application of profits.
 - (f) The transaction of any other business included in the notice convening the meeting.
- 48. In accordance with the Co-operative Principle of democratic member control, the Co-operative shall ensure that Members are provided with opportunities to participate in the governance of the Co-operative. Clear information about the operations of the business shall be presented to members, enabling members to review the business planning and management processes and ensure the Co-operative manages itself in accordance with the Co-operative Values and Principles.

Calling a General Meeting

- 49. General meetings shall be convened:
 - (a) By the Secretary on receipt of clear direction from the Board.
 - (b) Upon a requisition in Writing, delivered to the Secretary at the registered office of the Co-operative, signed by one tenth of the total number of Members, subject to a minimum of three, stating the reason for calling the meeting in the requisition.
 - (c) If, in the case of Members requisitioning a meeting, as set out immediately above, six weeks elapse after the requisition is received by the Secretary, the Board do not convene a general meeting, the

Members who made the requisition may call a meeting and shall be reimbursed by the Co-operative for any costs incurred in convening such a meeting.

Notices

50. All general meetings shall be convened by giving 14 Clear Days' notice to all Members. Notices of meetings shall either be given to Members personally or sent to them at their Address, including by Electronic Means. Alternatively, they may be displayed conspicuously at the registered office and in all other places of business of the Co-operative to which Members have access. Notices shall indicate the type of meeting to be convened, specify the date, time and place at which the meeting is to be held, and the business which is to be transacted at that meeting. A general meeting shall not transact any business other than that specified in the notices calling the meeting.
51. A notice sent to a Member's Address by post shall be deemed to have been duly served 48 hours after its posting. The accidental omission to send any notice to, or the non-receipt of any notice by, any Person entitled to receive notice shall not invalidate the proceedings at the meeting.
52. If the Co-operative has appointed an Auditor in accordance with these Rules, they shall be entitled to attend general meetings of the Co-operative and to receive all notices of and communications relating to any general meeting which any Member of the Co-operative is entitled to receive. The Auditor shall be entitled to be heard at any meeting on any part of the business of the meeting which is of proper concern to an Auditor.
53. A general meeting may be held at shorter notice if agreed in Writing by 90% of the total membership.

Proceedings at General Meetings

54. If the Co-operative has not appointed a chair, the appointment of a chair for the meeting shall be the first item of business before the meeting can proceed.

Quorum

55. No business shall be transacted at a general meeting unless a quorum of Members is Present. Unless amended by Extraordinary Resolution, a quorum shall be three Members or 5% of the membership, whichever is the greater.

Attendance and Speaking at General Meetings

56. A Member is able to exercise the right to speak at a general meeting and is deemed to be in attendance when that Person is in a position to communicate to all those attending the meeting. The Directors may make whatever arrangements they consider appropriate to enable those attending a general meeting to exercise their rights to speak or vote at it, including by Electronic Means. In determining attendance at a general meeting, it is immaterial whether any two or more Members attending are in the same place as each other, provided they are able to communicate with each other.

57. The chair of the meeting may permit other persons who are not Members of the Co-operative to attend and speak at general meetings, without granting any voting rights.

Proxies

58. A proxy may be appointed by a Member to represent them at a general meeting and may speak and vote on behalf of the Member. A proxy need not be a Member.
59. In order to appoint a proxy, the Member should provide a valid appointment, in Writing, to the Board at least two Clear Days prior to the general meeting for which they are appointed. If the requirements in this rule are not met, the appointment shall not be valid and the proxy shall not be entitled to attend or vote at the general meeting.
60. A proxy may not act for more than three Members.
61. Any question as to the validity of a proxy shall be determined by the chair of the relevant general meeting.
62. A proxy shall only act in accordance with the instructions given to them by the appointing Member. If it is reasonably determined by the chair of the relevant general meeting that a proxy is acting outside those instructions, then the chair has the right to prevent the proxy from speaking or voting and may request that the proxy leaves the relevant general meeting.

Adjournment

63. If a quorum is not Present within half an hour of the time the general meeting was due to commence, or if during a meeting a quorum ceases to be Present, the chair must adjourn the meeting. In the case of a meeting convened by a requisition of Members, the meeting shall be dissolved if a quorum is not achieved within half an hour of the time the general meeting was due to commence.
64. The chair of a general meeting may adjourn the meeting whilst a quorum is Present if:
- (a) The majority of Members Present consent to that adjournment.
 - (b) It appears to the chair that an adjournment is necessary to protect the safety of any persons attending the meeting or to ensure that the business of the meeting is conducted in an orderly manner.
65. When the chair adjourns the meeting for reasons set out in these Rules they may specify the date, time and place to which it will stand adjourned or delegate the re-convening of the adjourned meeting to the Secretary.
66. If within half an hour of the time the adjourned meeting was due to commence a quorum is not Present, the Members Present shall constitute a quorum. No business shall be transacted at an adjourned meeting other than business which could properly have been transacted at the meeting if the adjournment had not taken place.

Voting

67. In accordance with the Co-operative Principle of democratic member control, each Member shall have one vote on any question to be decided in general meeting.

Provided that:

- (a) In no circumstances may a non-user investor Member vote on any motion to convert the Co-operative into a company, transfer its engagements to a company, or amalgamate with a company.
 - (b) any resolution not required to be passed as a special resolution shall be passed as an Extraordinary or ordinary resolution as set out in these Rules, provided that however many non-user investor Members there are, they shall have no more than 25% of the votes (equally divided between them) on any Extraordinary or ordinary resolution.
68. A resolution put to the vote at a general meeting shall be decided on a show of hands unless a Ballot is demanded in accordance with these Rules. A declaration by the chair that a resolution, has on a show of hands, been carried or lost with an entry to that effect recorded in the minutes of the general meeting, shall be conclusive evidence of the result. Proportions or numbers of votes in favour for or against need not be recorded.
69. In the case of an equality of votes, whether on a show of hands or a Ballot, the chair shall not have a second or casting vote and the resolution shall be deemed to have been lost.

Ballot

70. A Ballot on a resolution may be demanded, before or on the declaration of the result of the show of hands, by three Members at a general meeting.
71. If a Ballot is duly demanded it shall be taken at such a time during the meeting in such a manner as the chair directs and shall not prevent the remaining business of the meeting from being transacted.
72. No Member shall have more than one vote on a Ballot and the result of the Ballot shall be deemed to be the resolution of the meeting at which the Ballot was demanded. The demand for a Ballot may be withdrawn.

Resolutions

73. Decisions at general meetings shall be made by passing resolutions. An ordinary resolution may be passed unless an Extraordinary Resolution or special resolution is required under those circumstances set out below:
- (a) The following decisions must be made by Extraordinary Resolution:
 - (i) Decisions to dispose of assets of the Co-operative equivalent in value to one-third or more of the Co-operative's net assets on its last published balance sheet, as detailed in these Rules.
 - (ii) Any amendment to the Co-operative's Rules, provided that any such amendments are compliant with the Act.
 - (iii) The decision to wind up the Co-operative.

- (b) The following decisions must be made by special resolution and must be passed in accordance with the requirements for passing a special resolution in the relevant section of the Act and as set out in the rule titled 'Decisions to be made by special resolution' in these Rules:
 - (i) A decision to amalgamate or transfer engagements between societies.
 - (ii) A decision to convert the Co-operative into a company, amalgamate with, or to transfer its engagements to a company. Non-user investor Members may never cast more than 25% of the total number of votes cast on any such resolution at any general meeting.
 - (iii) Ratifying an action by the Board that was found to be outside the capacity of the Co-operative and relieving any Director of liability incurred, if any, as a result of this action.
 - (c) Decisions not required to be made by Extraordinary or special resolution shall be made by ordinary resolution.
74. An Extraordinary Resolution is one passed by a majority of not less than 75% of votes cast at a general meeting and an ordinary resolution is one passed by a simple majority of votes cast, provided that however many non-user investor Members there are, they shall not have more than 25% of the votes (equally divided between them) on any Extraordinary or ordinary resolution.

Decisions to be made by special resolution

75. A special resolution is one passed in accordance with the following sections of the Act, sections 43 and 44 (Capacity of a society and relationship with its rules), sections 109-114 (Amalgamations and transfers of engagements between societies and Conversion of society into company etc) and the Insolvency Act 1986 sections 84-86 (Resolutions for, and commencement of, voluntary winding up).
76. Unless the Act specifically requires a special resolution to be passed at a general meeting, an Extraordinary or ordinary resolution may be passed as a written resolution. A written resolution may consist of several identical Documents signed by one or more Members.

DIRECTORS

77. The Co-operative shall have a Board of Directors comprising not less than three Directors.
78. The initial Directors of the Co-operative, from registration until the first annual general meeting, shall be appointed by the Founder Members.
79. Only Members of the Co-operative who are aged 16 years or more may serve on the Board of Directors.

Elected Board of Directors

80. The Board of Directors shall be elected by and from the Co-operative's Members. The maximum number of Directors serving on the Board shall be determined by a general meeting of the Co-operative, from time to time.

Retirement Cycle

81. At the first annual general meeting all Directors shall stand down. At every subsequent annual general meeting one third of the Board of Directors, or if their number is not a multiple of three then the number nearest to one third, shall retire from office. The Directors to retire shall be the Directors who have been longest in office since their last election. Where Directors have held office for the same amount of time the Directors to retire shall be decided by lot. A retiring Director shall be eligible for re-election.

Co-option of Directors

82. Directors may at any time fill a casual vacancy on the Board by co-option. Co-opted person must be Members of the Co-operative and will hold office as a Director only until the next annual general meeting.
83. At no time may a majority of the Board be comprised of non-user investor Members.

Appointment of External Independent Directors

84. The Board of Directors may appoint up to two external independent Directors who need not be Members and are selected for their particular skills and/or experience. Such external independent Directors shall serve a fixed period determined by the Board of Directors at the time of the co-option, subject to a review at least every 12 months. External independent Directors shall serve for a maximum term of office of nine years and shall not be eligible for re-appointment as an external independent director. External independent directors may not take part in the deliberations nor vote on any matter directly affecting Members and may be removed from office at any time by a resolution of the Board.

Co-option for Casual Vacancies

85. The Board of Directors may at any time fill a casual vacancy on the Board by co-option. Co-opted individuals must be Members of the Co-operative and will hold office as Director only until the next annual general meeting. Being co-opted to fill a casual vacancy shall not prevent a Member from standing for election to the Board provided that they are eligible and able to do so.

Board Education and Training

86. In accordance with the Co-operative Principle of education, training and information, Directors must agree to undertake training during their term of office as deemed appropriate by the Co-operative. This training will include information on the roles and responsibilities of being a Director of a society which is also a co-operative.

Powers and Duties of the Board of Directors

87. The business of the Co-operative shall be managed by the Board which shall exercise all the powers of the Co-operative except those powers that are required by the Act or under these Rules to be exercised by the Members.
88. In exercising its powers, particularly in relation to procurement, the Board shall endeavour to set and be guided by policies that encourage the procurement of goods

and services from co-operatives with a view to fostering the Co-operative Principle of co-operation among co-operatives.

89. All decisions made by a Board meeting or by any person acting as a Director shall remain valid even if it is later discovered that there was some defect in the calling of the meeting; the Director's appointment; or that the individual had previously been disqualified from acting as a Director.
90. No Terms of Reference made by the Co-operative in general meeting shall invalidate any prior act of the Board which would have been valid had those terms not been made.

Delegation

91. Subject to these Rules, the Directors may delegate any of the powers which are conferred on them under these Rules to any Person or committee, which may consist of Members of the Co-operative or such other Person as the Board may choose, by such means, to such an extent, in relation to such matters and on such terms and conditions as they think fit.
92. The Directors may specify that any such delegation may authorise further delegation of the powers by any Person to whom they are delegated. No Person or committee to whom the Directors have delegated powers can incur expenditure on behalf of the Co-operative, unless the Board has previously approved a budget for the relevant expenditure.
93. The Directors may revoke any delegation in whole or in part or alter any terms and conditions.

Sub-Committees

94. A sub-committee to which the Directors delegate any of their powers must follow procedures which are based as far as they are applicable on those provisions of these Rules which govern the taking of decisions by Directors.
95. The Directors may make Terms of Reference for all or any sub-committees, provided that such Terms of Reference are not inconsistent with these Rules.
96. All acts and proceedings of any sub-committee must be fully and promptly reported to the Directors and at least to the next Board meeting.

PROCEEDINGS OF THE BOARD OF DIRECTORS

Calling a Meeting of the Board of Directors

97. Any Director may, and the Secretary on the requisition of a Director shall, call a meeting of the Board of Directors by giving reasonable notice of the meeting to all Directors. Notice of any meeting of the Board of Directors must indicate the date, time and place of the meeting and, if the Directors participating in the meeting will not be in the same place, how they will communicate with each other.

Proceedings of a Meeting of the Board of Directors

98. The Board of Directors may meet together for the despatch of business, adjourn and otherwise regulate their meetings as they think fit.
99. A Director is able to exercise the right to speak at a meeting of the Board of Directors and is deemed to be in attendance when that person is in a position to communicate to all those attending the meeting. The Directors may make whatever arrangements they consider appropriate to enable those attending a meeting of the Board of Directors to exercise their rights to speak or vote at it, including by Electronic Means. In determining attendance at a meeting of the Board of Directors, it is immaterial whether any two or more Directors attending are in the same place as each other.
100. Questions arising at any meetings of the Board shall be decided by a majority of votes. In the case of an equality of votes the chair shall not have a casting vote and the vote shall be lost.
101. A written resolution, circulated to all Directors and signed by a simple majority of Directors, shall be valid and effective as if it had been passed at a Board meeting duly convened and held. A written resolution may consist of several identical Documents signed by one or more Directors.
102. The Board of Directors may, at its discretion, invite other persons to attend its meetings with or without speaking rights and without voting rights. Such attendees will not count toward the quorum.

Quorum

103. The quorum necessary for the transaction of business at a meeting of the Board of Directors shall be 50% of the Directors or three Directors, including those not present in person, whichever is the greater.
104. If at any time the total number of Directors in office is less than the quorum required, the Directors are unable to take any decisions other than to appoint further Directors or to call a general meeting so as to enable the Members to appoint further Directors.

Chairing Board Meetings

105. If the Co-operative has not appointed a chair, the appointment of a chair for the meeting shall be the first item of business before the meeting can proceed.

Declaration of Interest

106. A Director shall declare an interest in any contract or matter in which they have, or a Connected Person has, a personal, material or financial interest, whether directly or indirectly, and shall not vote in respect of such contract or matter, provided that:
 - (a) Nothing shall prevent a Director who is an Employee voting on a resolution concerning the terms and conditions of employment of the Employees generally (but this rule does not apply to any resolution concerning that Director as an individual Employee) or any associated matter.
 - (b) Nothing shall prevent a Director from voting on a resolution concerning the payment of interest on shares of the Co-operative, if applicable,

where that Director is a Member and will benefit only in the same way as other Members holding shares.

Authorising Conflicts of Interest

107. If a conflict of interest arises for a Director because of a duty of loyalty owed to another Person (and for the purposes of this rule only refers to such a conflict which does not involve a direct or indirect benefit of any nature to a Director or to a Connected Person), the unconflicted Directors may authorise such a conflict of interest where the following conditions apply:
- (a) The conflicted Director is absent from the part of the meeting at which there is discussion of any arrangement or transaction affecting that other Person.
 - (b) The conflicted Director does not vote on any such matter and is not counted when considering whether a quorum of Directors is present at the meeting; and
 - (c) The unconflicted Directors consider it is in the best interests of the Co-operative to authorise the conflict of interest in the circumstances applying.

Suspension of a Director

108. If the chair receives a complaint in Writing identifying the complainant and alleging conduct by a Director that in the chair's reasonable opinion is detrimental to the interests of the Co-operative, and suggests that there is based on the evidence, a case for the complaint to be investigated in accordance with the provisions of this rule, the chair may suspend the Director concerned. Conduct detrimental to the interests of the Co-operative includes (but is not limited to) any breach of a Director's obligations as set out in any code of conduct adopted by the Co-operative.
109. Where the chair is absent or unable or unwilling to act in relation to the complaint, or the complaint is about the chair, then the other Directors may exercise the power to suspend the chair or a Director under the previous rule in the same circumstances as the chair.
110. The Director whose conduct is complained of must immediately be notified in Writing, either by the Secretary or by the chair or the other Directors of the complaint and of any suspension exercised under the Rules which will be effective from the date of the notice. During the period of any suspension the Director must not:
- (a) participate in a Board Meeting or any other Co-operative meeting;
 - (b) authorise or incur expenditure on behalf of the Co-operative;
 - (c) make use of any property belonging to or in use by the Co-operative in their capacity as a Director;
 - (d) hold themselves out as a Director of the Co-operative; or
 - (e) seek to commit the Co-operative to any obligation.

111. On receipt of a complaint under the Rules the chair, or Directors concerned must immediately refer the matter for a fair process of investigation, including under such procedure for dealing with complaints as the Board may from time to time approve. The Secretary shall ensure that the investigation takes into account all available relevant information, which may include independent legal advice, to ensure a fair process is undertaken to inform a decision to suspend.
112. The Board shall seek to adopt supporting guidance for the process of suspension of a Director which will include consideration of when it may be appropriate for the Board to ratify the decision to suspend.

Expenses

113. The Co-operative may pay any reasonable expenses which the Directors properly incur in connection with their attendance at meetings or otherwise in connection with the exercise of their powers and the discharge of their responsibilities in relation to the Co-operative.

Eligibility to serve on the Board

114. No one can become a Director, or a serving Director ceases to be eligible to serve if:
- (a) That person is appointed by an organisation and the organisation they are appointed by removes their endorsement of them.
 - (b) That person is appointed by an organisation and the organisation they are appointed by ceases to exist.
 - (c) That person is disqualified by law from acting as a Director.
 - (d) They cease to satisfy the definition of "Worker" unless they are an external independent Director
 - (e) That person is removed from the Board by a resolution of the Board, passed by 75% of the Directors present, including those not present in person, excluding the Director whose removal is proposed at a Board meeting at which reasonable notice of the purpose of the meeting has been provided to all Directors.
 - (f) That person ceases to be a Member of the Co-operative (unless they are an external independent Director).
 - (g) That person is disqualified from acting as a trustee by virtue of sections 178 and 179 of the Charities Act 2011 (or any statutory re-enactment or modification of those provisions).
 - (h) That person is an undischarged bankrupt.
 - (i) In the written opinion, given to the Co-operative, of a registered medical practitioner treating that person, the person concerned has become physically or mentally incapable of acting as a Director and may remain so for more than three months.

OFFICERS

115. The Board shall appoint from among their own number such Officers, which may include a chair, as they may from time to time decide. These Officers shall have such duties and rights as may be bestowed on them by the Board or by law. Any Officer appointed may be removed by the Board. A serving Officer who is not re-elected to the Board at the annual general meeting shall nevertheless continue in office until the first Board meeting following the annual general meeting.

SECRETARY

116. The Board of the Co-operative shall appoint a Secretary on such term and at such remuneration and upon such conditions as they think fit. Any Secretary so appointed by the Board may be removed by the Board.

DISPUTES AND ARBITRATION

117. Any disputes or questions arising out of, or in connection with these Rules including any question regarding their existence, validity or termination, or the legal relationships established by these Rules shall be referred to mediation by a mediator agreed by the parties. If the parties are unable to agree on a mediator then either party may apply to Co-operatives UK or any role or body that succeeds to its function to appoint a mediator. The parties shall attempt to settle the dispute through the mediation process. If within 28 days of the mediator being appointed the dispute has not been settled, then either party may refer the dispute to a single Arbitrator in accordance with the Arbitration Act 1950. The identity of the Arbitrator shall be such as may be unanimously agreed by the Members or in the absence of agreement to be nominated by Co-operatives UK (or any role or body that succeeds to its function). The decision of such an arbitrator shall be binding. In the event that a dispute cannot, for whatever reason, be concluded by reference to an arbitrator, the matter may be referred to the county court (or in Scotland, to the sheriff). Any Person bringing a dispute must, if so required, deposit with the Co-operative a reasonable sum (not exceeding £100) to be determined by the Board. The arbitrator will decide how the costs of the arbitration will be paid and what should be done with the deposit.

TERMS OF REFERENCE

118. The Co-operative in a general meeting, or the Board of Directors, may from time to time make, adopt and amend such Terms of Reference in the form of bye-laws, standing orders, secondary rules or otherwise as they think fit for the management, conduct and regulation of the affairs of the Co-operative and the proceedings and powers of the Board of Directors and sub-committees. Such Terms of Reference (if any) shall be made available to all Members. No Terms of Reference shall be made which are inconsistent with these Rules or the Act. All Members of the Co-operative and the Board of Directors shall be bound by such Terms of Reference whether or not they have received a copy of them.

PAYMENT OF INTEREST ON SHARE CAPITAL

119. The Co-operative may pay to Members interest on share capital at such rate or rates as determined by the Board from time to time, but not exceeding in any case 5% per annum or 3% above The Bank of England base rate, whichever is the greater. Different rates may be paid on the basis of terms and conditions applying to Withdrawable shares. In this rule "The Bank of England base rate" means The Bank of England base rate at the time of determining the rate of interest or at such time within two years prior to the date of such determination as the Board decides. Any such

payment to Members may only be made where the Co-operative can reasonably afford to do so, having taken into account other liabilities and any contribution to the Co-operative's reserves.

120. Interest on share capital is a cost of capital and should not be paid out of profit.

LIABILITY OF MEMBERS

121. The liability of a Member is limited to the amount of their shareholding.

APPLICATION OF PROFITS

122. Any profits of the Co-operative shall be applied as follows in such proportions and in such manner as may be decided by the Co-operative at the annual general meeting:

- (a) To a general reserve for the continuation and development of the Co-operative.
- (b) To paying dividends to Members, either equally, or in accordance with some other equitable formula which recognises the relative contribution made by each Member to the business of the Co-operative.
- (c) To making payment for social, co-operative or community purposes.

AMALGAMATION WITH & TRANSFER OF ENGAGEMENTS TO AND FROM A SOCIETY

123. The Co-operative may, by special resolution passed in the way required by section 111 of the Act, amalgamate with, or transfer its engagements to another society. The Co-operative may also accept a transfer of engagements and assets by a resolution of the Board or by ordinary resolution at a general meeting.

AMALGAMATION, TRANSFER OF ENGAGEMENTS AND CONVERSION TO A COMPANY

124. The Co-operative may, by a special resolution passed in a way required by section 113 of the Act, amalgamate with, or transfer its engagements to, or convert to a company. In relation to calling a general meeting for the purpose of such resolution, the following provisions shall apply:

- (a) The Co-operative shall give to Members not less than two months' notice of the meeting.
- (b) Notice of the meeting shall be posted in a prominent place at the registered office and at all business premises of the Co-operative to which Members have access.
- (c) The notice shall be accompanied by a separate statement setting out for Members:
 - (i) The reasons for the proposal.
 - (ii) Whether the proposal has the support of the Board of the Co-operative.

- (iii) What alternative proposals have been considered, and whether they are viable.
- (iv) Details of the number of shares in the Co-operative held by Members of the Board, and Persons connected with them.
- (v) A recommendation by reputable independent financial advisors that the Members should support the proposal rather than any alternative proposal.
- (d) Where the separate statement is contained in another Document, information shall be provided in the notice specifying where Members can obtain a copy of the Document.

DISSOLUTION

125. The Co-operative may be dissolved:

- (a) In accordance with section 119 of the Act, by an instrument of dissolution.
- (b) In accordance with section 123 of the Act, in pursuance of a winding up order or by a resolution made or passed as directed in regard to companies by the Insolvency Act 1986.
- (c) In accordance with section 125 of the Act, after administration an administrator issues a notice to dissolve the Co-operative without prior winding-up.

Common Ownership

126. The Co-operative is a common ownership enterprise. If on the winding up or dissolution of the Co-operative any of its assets remain to be disposed of after its liabilities are satisfied, these assets shall not be distributed among the Members, but shall be transferred to some other common ownership co-operative(s), or to Co-operatives UK (or any body that succeeds to its function). If such residual assets cannot be distributed in this manner they shall be transferred to some other organisation(s) whose purpose is to promote and support the co-operative movement and common ownership enterprises.

ADMINISTRATIVE ARRANGEMENTS

Means of Communication

- 127. Where the Co-operative has not received specific consent from a Member to communicate with them by Electronic Means, the Co-operative must communicate with the Member via postal means.
- 128. A notice sent to a Director's Address shall be deemed to have been duly served 48 hours after its posting. A Director may agree with the Co-operative that notices or Documents sent to them in a particular way are to be deemed to have been received within a specified time of their being sent, and for the specified time to be less than 48 hours.

Seal

129. If the Co-operative has a seal, it shall only be used by the authority of the Board of Directors acting on behalf of the Co-operative. Every instrument to which the seal shall be attached shall be signed by a Director and countersigned by a second Director or the Secretary. The Board may in the alternative authorise the execution of deeds in any other way permitted by law.

Registers

130. The Board of Directors shall ensure accurate registers are maintained which shall include a register of Members, a register of Directors and a register of Officers.

Register of Members

131. The Board shall ensure that the register is maintained in accordance with the Act and that the particulars required by the Act are available for inspection and accessible without the need to disclose other particulars contained in the register.

Register of Directors and Officers

132. The Co-operative shall maintain a register of Directors and Officers which shall include the following particulars:
- (a) Name of the Director and/or Officer.
 - (b) Address of the Director and/or Officer.
 - (c) The date on which they assumed office.
 - (d) The date on which they vacated office.
 - (e) The position held by a Director if they are also an Officer and the date on which the Director assumed and vacated their Officer position.

Amendments to Rules

133. Provided that requirements of the Act and these Rules are complied with, any of these Rules may be rescinded or amended or a new rule made by an Extraordinary Resolution at a general meeting of which 14 Clear Days' notice has been given, such notice to include details of the change(s) to be proposed at that meeting. No amendment of Rules is valid until registered by the Registrar. When submitting the rule amendments for registration the Secretary may at their sole discretion accept any alterations required or suggested by the Registrar without reference back to a further general meeting of the Co-operative.

Copies of the Co-operative's Rules

134. A copy of these Rules and any amendments made to them shall be given free of charge to every Member upon admission to membership and shall be provided to any other Person on demand and on payment of the statutory fee chargeable for the time being in force.

Minutes

135. The Co-operative shall ensure that minutes are kept of all:

- (a) Proceedings at general meetings of the Co-operative.
- (b) Proceedings at meetings of the Board of Directors and its sub-committees.

136. Minutes shall record the names of those Present at general meetings and present at board meetings and the decisions made. The minutes shall be confirmed as an accurate record by a signature of the chair of the relevant meeting.

Annual Return

137. Every year and within the period prescribed by the Act, the Secretary shall send the annual return in the prescribed form to the Registrar. The annual return shall be accompanied by:

- (a) A copy of the Auditor's report on the Co-operative's accounts for the period covered by the annual return or a copy of such other report (if any) as is required by statute for such a period.
- (b) A copy of each balance sheet made during that period and report of the Auditor or other appropriate person as required by statute on that balance sheet.

138. The Co-operative shall on demand supply free of charge to any Member or any person with an interest in the funds of the Co-operative a copy of the latest annual return together with a copy of the Auditor's report (if any) on the accounts and balance sheet contained in the annual return and the Auditor's report (if any).

139. The Co-operative shall at all times keep a copy of the latest balance sheet of the Co-operative together with a copy of the corresponding Auditor's report displayed in a conspicuous place at the registered office and on the Co-operative's website (if any).

Accounts

140. In each year of account, the Board shall ensure that:

- (a) A revenue account(s) is prepared, which separately, or together, deal with the affairs of the Co-operative as a whole for that year and which give a true and fair view of the income and expenditure of the Co-operative for that year.
- (b) A balance sheet is prepared giving a true and fair view as to the state of the affairs of the Co-operative.
- (c) The Co-operative adopts and conforms to the relevant accounting standards applicable to the Co-operative. Any variation shall be reported clearly to the Members in the Co-operative's annual report.

141. The Board shall, if it thinks fit, prepare a revenue account(s) for less than one year of account and a balance sheet at the end of the period covered by such revenue account(s).

142. Every revenue account and balance sheet presented to the annual general meeting shall be accompanied by a report of the Board on the state of the Co-operative's affairs.
143. If the Co-operative is required to have its accounts audited, any financial statements shall be reviewed by the Auditor and any revenue account(s) or balance sheet shall be audited by the Co-operative's Auditor and an Auditor's report produced, prior to publication.

Audit

144. The Co-operative shall, unless it meets the requirements under subsection 83(2) or section 84 of the Act, appoint an Auditor to act for each financial year to audit the Co-operative's accounts and balance sheet. If the Co-operative is newly registered and does not have a previous financial year, but nonetheless does satisfy the requirements of s83(2) or section 84, then the Co-operative may also disapply the audit requirement.
145. An Auditor for the preceding financial year shall be re-appointed as Auditor of the Co-operative for the current financial year unless any of the exceptions set out in section 93 of the Act apply.
146. Any ordinary resolution of a general meeting of the Co-operative, either to remove an Auditor from office or to appoint another person as Auditor, shall not be effective unless notice of the proposed resolution has been served by the Board to the Co-operative at least 28 days prior to the meeting at which the resolution is to be considered. The notice must then be served in Writing upon the Auditor as soon as possible. At least 14 days' notice of such resolution must then be given to Members of the Co-operative in the manner prescribed in these Rules.
147. The following persons shall not be appointed as Auditor of the Co-operative:
 - (a) An Officer or Employee of the Co-operative.
 - (b) A person who is a partner or employee of, or who employs, an Officer of the Co-operative.
148. The Board may appoint an Auditor to fill a casual vacancy occurring between general meetings.

SOCIAL ACCOUNTING AND REPORTING





149. In addition to any financial accounts required by the Act, the Co-operative may undertake a review of its activities in order to understand and demonstrate to Members and stakeholders how its activities demonstrate the benefits and purpose of co-operating and how this 'co-operative difference' provides an impact to Members and other stakeholders.

INDEMNITY AND INSURANCE

150. Subject to the following rule, any Director or former Director of the Co-operative may be indemnified out of the Co-operative's assets against:

- (a) Any liability incurred by that Director in connection with any negligence, default, breach of duty or breach of trust in relation to the Co-operative.
- (b) Any liability incurred by that Director in connection with the activities of the Co-operative in its capacity as a trustee of an occupational pension scheme.
- (c) Any other liability incurred by that Director as an Officer of the Co-operative.

151. The above rule does not authorise any indemnity which would be prohibited or rendered void by any provision of law.
152. The Directors may decide to purchase and maintain insurance, at the expense of the Co-operative, for the benefit of any Director or former Director of the Co-operative in respect of any loss or liability which has been, or may be, incurred by such a Director in connection with their duties or powers in relation to the Co-operative, or any pension fund or employees' share scheme of the Co-operative.

Signatures of Founder Members	Full Names of Founder Members in BLOCK CAPITALS (no initials)
1. 	JON HALLÉ
2. 	CHRIS RIGBY
3. 	NOËL LAMBERT
Signature of Secretary	Full Name of Secretary in BLOCK CAPITALS (no initials)
1. 	JON HALLÉ

New Registration - Co-Operative Society form

Society Name:

Society Num:

Use this form to register a co-operative society under the Co-operative and Community Benefit Societies Act 2014 ('the Act').

Use this form for either a new registration of a co-operative society, or for a conversion to a co-operative society from either a company or society registered under the Friendly Societies Act 1974.

To register a society we need:

- this completed form
- one signed copy of the society's rules (or two copies where not submitting electronically)

This form, including any details provided on the form, will be made available to the public through the Mutuals Public Register. Before you start completing this form you may find it helpful to read Chapter 4 of our guidance on our registration function under the Co-operative and Community Benefit Societies Act 2014:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

2.1 What are you applying to do?

- ☒ Register a new co-operative society
- ☐ Convert a company to a co-operative society
- ☐ Convert a friendly society into a co-operative society

2.2 Who should we contact about this application?

Name	Jon Halle
Position	Secretary
Postal Address	The Pump House
	Coton Hill
Town	Shrewsbury
County	-
Postcode	WR14 4ES
Phone	01743835242
Email	jon@shareenergy.coop

3.1 What will be the registered name of the society?

(This must be exactly as it appears on the society's proposed rules). Please see page 24 of our guidance for further guidance on society names.

Society name	Big Solar Co-operative Limited
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All societies must be carrying out an industry, business or trade. Here we are looking to gain a practical understanding of what that is for your society.

3.2 What is the business of the society?

For example, will you be providing housing, manufacturing goods, developing IT systems etc.

Developing, owning and running solar energy installations and associated energy technologies

3.3 What Standard Industrial Classification code best describes the society’s main business?

Where more than one code applies, please select the code that you feel best describes the society’s main business activity. Here is a [full list of Standard Industrial Classification Codes](#).

35110 Production of electricity

We need to be satisfied that the society is a bona fide co-operative society. Chapter 4 of our guidance provides more information about how we approach this. We generally consider something to be a bona fide co-operative where it is an autonomous association of persons united voluntarily to meet their common economic, social and cultural needs and aspirations through a jointly owned and democratically controlled enterprise.

3.4 Please describe the members’ common economic, social and cultural needs and aspirations.

In answering this question, please make sure it is clear what needs and aspirations members have in common.

The members of Big Solar Co-operative share a core aspiration to combat climate change. They further share aspirations to bring economic benefits to public buildings and small businesses, to create new low-carbon jobs and training, and to create opportunities for highly effective action in the context of the climate crisis.

3.5 How will the society’s business meet those needs and aspirations?

You have described the society’s business answer to question 3.3, and in question 3.4 you have described the common needs and aspirations of members. Please now describe how that business meets those common needs and aspirations.

By building new solar generation the Society will directly combat climate change as the electricity generated will replace that which is currently generated using fossil fuels. The new generation will be installed on rooftops in towns and villages and provide low-cost, low-carbon electricity to public buildings and commercial sites. The Society will run training sessions and create volunteering opportunities for members of the public. It will employ staff, directly or through contract, to co-ordinate volunteers, design and project manage solar installations, carry out its core business, and install, operate and manage solar

3.6 How will members democratically control the society?

For example, will the members elect a board at an annual general meeting; will all members collectively run the society.

Members are also workers; they may be employees or volunteers. There is also provision for Investor members. Members will elect a Board at an annual general meeting. Investor member voting power is restricted as specified in the Rules.

3.7 What will the society do with any surplus or profit?

For instance, will you pay a dividend to members (and if so, on what basis); will money be reinvested in the business; put into reserves; used for some other purpose?

Surplus will be reinvested in the business in order to increase the range of sites where the Society can install solar arrays. Reserves will be kept as required. There is no plan to pay dividends to members.

In order to satisfy ourselves that the society is a bona fide co-operative, we need to understand the society's relationships with other key stakeholders.

3.8 Please state any close links which any of the founding members or directors has, or intends to have, with any society, company or authority.

'Close links' includes any directorships or senior positions held by directors or founding members of the society in other organisations.

The founding members are all employees of Sharenergy Co-operative Ltd. The Big Solar Coop project currently exists as a sub-project of Sharenergy and already has a number of active volunteers. The Board will be voted in at the first AGM with new members drawn from this volunteer group, and where necessary founders will step down, with the intention that Sharenergy staff cease to have a majority on the Board from that point forward. Any services provided by Sharenergy to the Society will be the subject of a conventional commercial contract.

3.9 On what date do you want the society's financial year to end

This is the date the society's financial year will end, every year after the society is registered. If you have a preference (e.g. 31 March) please specify that here. If you do not select a date the society will be given the anniversary of the last day of the month it was registered in.

31

Mar

4.1 If you have used a sponsoring body to submit this application please include their details here.

Name of sponsoring body

n/a

Name of model rules

n/a

Name of person who approved use of the model

n/a

Date permission for use of the model was given

21/09/2021

The Act requires rules of societies to make provision for all of the matters listed below. If you have not made provision for all of the matters listed below we will not be able to register your society.

4.2 Please complete this table

Provision required by the Act	Number of the rule(s) covering this E.g. '2.3-2.7'
The society's name	1
The objects of the society	4-5
Place of the society's registered office, to which all communications and notices may be addressed	2

The terms of admission of the members, including any society or company investing funds in the society under the provisions of the Act

15-32

The method of holding meetings, the scale and right of voting, and the method of making, altering or rescinding rules

46-76

The appointment and removal of a committee (by whatever name) and of managers or other officers and their respective powers and remuneration

77-116

The maximum amount of the interest in the shares of the society which may be held by any member otherwise than by virtue of section 24(2) of the Act

34

Whether the society may contract loans or receive moneys on deposit subject to the provisions of this Act from members or others, and if so under what conditions, under what security, and to what limits of amount

7-11

Whether any or all shares are transferable, and provision for the form of transfer and registration of shares, and for the consent of the committee to transfer or registration Whether any or all shares are withdrawable, and provision for the method of withdrawal and for payment of the balance due on them on withdrawing from the society

33-43

Provision for the audit of accounts in accordance with Part 7 of the Act

144

Whether members may withdraw from the society and if so how, and provision for the claims of the representatives of deceased members and of the trustees of the property of bankrupt members (or, in Scotland, members whose estates have been sequestrated), and for the payment of nominees

38,30-32

The way in which the society's profits are to be applied

122

If the society is to have a common seal, provision for its custody and use

129

Whether any part of the society's funds may be invested, and if so by what authority and in what way

13

6.1 Please provide the details of the secretary below.

All societies must have someone fulfilling the role of secretary.

Name	Jon Halle	
Month Year of Birth	Jul	1973
Date	21/09/2021	

6.2 Please provide the details of 3 members below.

Name	Jon Hallé	
Month Year of Birth	Jul	1973
Date	21/09/2021	

Name	Noël Lambert	
Month Year of Birth	Oct	1977
Date	21/09/2021	

Name	Chris Rigby	
Month Year of Birth	Aug	1984
Date	21/09/2021	

Members Signature

This [members signature form](#) must be signed by all members and included with your submission

6.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no proposed director is disqualified under that Act:

☒ No proposed director is disqualified

7.1 Please complete the submission checklist below.

The society's rules signed by three members and the secretary

- ☐ Two copies attached - submitting by post
☒ One copy attached - submitting by email

Marked-up copy of rules showing what changes the society is making to the model rules

- ☐ One copy attached
- ☒ Not attached - not using model rules
- ☐ Not attached – using model rules with no changes

Special resolution to convert the company to a society, including the following information:

- **Company name & number**
- **Date the resolution was passed**
- **Names of three members appointed to sign the society's rules and to either: accept alterations to the rules made by the FCA without further consulting the company; or consult the company about any such alterations**

- ☐ Three copies attached - submitting by post
- ☐ One copy attached - submitting by email
- ☒ Not attached - not a company converting to a society

Please indicate below which fee is applicable to you

- ☐ £40 - using model rules with no changes
- ☐ £120 - using model rules with 1-6 changes
- ☐ £250 - using model rules with 7-10 changes
- ☐ £950 - using model rules with 11 or more changes
- ☒ £950 - not using model rules
- ☐ No fee - Friendly society converting to a society


Please select how fee will be sent

Cheque for registration fee made payable to the Financial Conduct Authority


- ☐ Cheque attached – submitting this form by post
- ☒ Cheque posted separately – submitting this form by email
- ☐ No fee - Friendly society converting to a society


Section 6 – Member details

6.1 Please provide the details of the secretary below. All societies must have someone fulfilling the role of secretary.

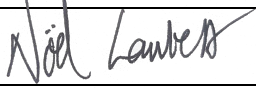
Name	
Month of birth	
Year of birth	
Signature	
Date	

6.2 Please provide the details of 3 members below.

Name	
Month of birth	
Year of birth	
Signature	
Date	

Name	
Month of birth	
Year of birth	
Signature	
Date	

Name	
Month of birth	
Year of birth	

Signature	
Date	

6.3 Societies are within the scope of the Company Director Disqualification Act 1986 (CDDA). Please confirm that no proposed director is disqualified under that Act:

No proposed director is disqualified ☐