

Annual Return (AR30) form

Section 1 – About this form

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register
<https://mutuals.fca.org.uk>.

For guidance on our registration function for societies under the Co-operative and Community Benefit Societies Act 2014, which includes guidance on the requirement to submit an Annual Return, please see here:
<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 2 – About this application

Society name	BLACK BULL GARTMORE HUB AND PUB LIMITED
Register number	RS 007821
Registered address	GARTMORE HOUSE, GARTMORE, STIRLING
Postcode	FK8 3RS

2.1 What date did the financial year covered by these accounts end?

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Section 3 – People

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers. Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of director	Month and year of birth	
PETER SUNDORLAND	01 May	1956
COLIN GARVIE	01 May	1960
EILIDH GILMOUR	14 December	1949
JANICE MANNION	13 May	1959
ANITA WILSON	9 October	1965

Continue on to a separate sheet if necessary.

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over ☒

3.3 Societies are within the scope of the Company Directors Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified ☒

3.4 Please state any close links which any of the directors has with any society, company or authority. 'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

n/a

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers. Societies must have a secretary.

Name of secretary	Month and year of birth	
EILIDH GILMOUR	DECEMBER	1949

Section 4 – Financial information

4.1 Please confirm that:

- accounts are being submitted with this form ☒
- the accounts comply with relevant statutory and accounting requirements ☒
- the accounts are signed by two members and the secretary (3 signatures in total) ☒

4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	250
Turnover	NIL
Assets	£288,618
Number of employees (if any)	NIL
Share capital	£68,615
Highest rate of interest paid on shares (if any)	n/a

4.3 What Standard Industrial Classification code best describes the society's main business? Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes here: <http://resources.companieshouse.gov.uk/sic/>

G6302

Section 5 – Audit

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance: <https://www.fca.org.uk/publication/finalised-guidance/fq15-12.pdf>

5.1 Please select the audit option the society has complied with:

Full professional audit ☐

Auditor's report on the accounts ☐

Lay audit ☐

No audit ☒

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

We have complied with the audit requirements ☒

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

Yes ☐

Not applicable ☒

The information below impacts the level of audit required of the society's accounts. Please provide answers to the following questions.

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

Yes ☐

No ☒

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

Not applicable ☒

OSCR number:	
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5.6 Is the society a housing association?

No ☒ Go to **section 6**

Yes ☐ Go to question **5.7**

5.7 Please confirm which housing regulator you are registered with, and provide the registration number they have given you:

		Registration number
Homes and Communities Agency	<input type="checkbox"/>	
Scottish Housing Regulator	<input type="checkbox"/>	
The Welsh Ministers	<input type="checkbox"/>	
Department for Communities (Northern Ireland)	<input type="checkbox"/>	

Section 6 – Subsidiaries

6.1 Is the society a subsidiary of another society?

Yes ☐

No ☒

6.2 Does the society have one or more subsidiaries? (As defined in sections 100 and 101 of the Act)

Yes ☐ Continue to question 6.3

No ☒ Continue to Section 7

6.3 If the society has subsidiaries, please provide the names of them below (or attach an additional sheet)

Registration Number	Name
	n/a

6.4 Please provide below (or on a separate sheet) the names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions: (the society must have written authority from us to exclude a subsidiary from group accounts)

Registration Number	Name	Reason for exclusion
	n/a	

Section 7– Condition for registration

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); **or**
- are conducting business for the benefit of the community ('community benefit society').

A society must answer the questions set out in either Section 7A or Section 7B of this form, depending on which condition of registration it meets.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 7A - Co-operative societies

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society? For example, did you provide housing, manufacture goods, develop IT systems etc.

7A.2 Please describe the members' common economic, social and cultural needs and aspirations. In answering this question, please make sure it is clear what needs and aspirations members had in common.

n/a

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

7A.4 How did members democratically control the society? For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

7A.5 What did the society do with any surplus or profit? For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

n/a

Section 7B - Community benefit societies

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society? For example, did you provide social housing, run an amateur sports club etc.

To operate a hub, café, pub, restaurant and accommodation facilities for the benefit of the community. The hub will provide add-on services to benefit the local community (dedicated teenager area, community garden, community mini bus and provide facilities for outlying residents to meet).

7B.2 Please describe the benefits to the community the society delivered? Here we are looking to see *what* the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

The building was acquired at the end of the financial year and only opened for business after the financial year end. So the benefits will only begin to accrue in the current financial year to 31 August 2020.

7B.3 Please describe how the society's business delivered these benefits? The business of the society must be conducted for the benefit of the community. Please describe *how* the society's business (as described in answer to question 7B.1) provided benefit to the community.

See answers above. Only started trading post year end. This period to 31 August 2019 was spent acquiring the property, getting the requisite funding and planning for the opening of the facility post year end.

7B.4 Did the society work with a specific community, and if so, please describe it here? For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The village of Gortmore and its environs/
community.

7B.5 What did the society do with any surplus or profit? For instance, did you donate the money; did money get reinvested in the business; put into reserves; used for some other purpose?


No surplus or profit as not yet commenced trading

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest. Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

None

Section 8– Declaration

The secretary of the society must complete this section.

Name	EILIDH GILMAR
My signature below confirms that the information in this form is accurate to the best of my knowledge	
Signature	
Position	SECRETARY
Date	25/09/20

Section 9 – Submitting this form

Please submit a signed, scanned version of this form along with your accounts and any auditor's report by email to: mutualsannrtns@fca.org.uk.

Or you can post the form to:

Mutual Societies
Financial Conduct Authority
12 Endeavour Square
London
E20 1JN

This form is available on the Mutuals Society Portal:
<https://societyportal.fca.org.uk>

Report of the Directors and
Financial Statements for the Period 10 August 2018 to 31 August 2019
for
Black Bull Gartmore Hub And Pub Limited

Black Bull Gartmore Hub And Pub Limited
Company Information
for the Period 10 August 2018 to 31 August 2019

DIRECTORS:

P Sunderland
C Garvie
Ms A Wilson
Ms E Gilmour
Ms J Mannion

SECRETARY:

Ms E Gilmour

REGISTERED OFFICE:

Gartmore House
Gartmore
Stirling
FK8 3RS

REGISTERED NUMBER:

RS007821

ACCOUNTANTS:

Rennie Smith & Co
Chartered Accountants
64 Murray Place
Stirling
FK8 2BX

Black Bull Gartmore Hub And Pub Limited

**Independent Examiner's Report on the Accounts
for the Period 10 August 2018 to 31 August 2019**

The members of the co-operative consider that an audit is not required for this year under section 84 of The Co-operative and Community Benefit Societies Act 2014 (the Act) and that an independent examination is needed.

It is our responsibility to examine the accounts (under section 85 of the ACT); and to state whether particular matters have come to our attention.

Our examination was carried out in accordance with best practice guidelines issued by the Institute of Chartered Accountants of Scotland and complied with ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements. An examination includes a review of the accounting records kept by the co-operative and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

On our opinion;

- a) the revenue account and the balance sheet are in agreement with the books and records kept by the co-operative under section 75 of the Act and
- b) on the basis of the information contained in the books and records the revenue account and the balance sheet comply with the requirements of the Act
- c) there are no matters to which attention should be drawn to enable a proper understanding of the accounts to be reached

Derek J Smith BA.CA

Rennie Smith & Co
Chartered Accountants
64 Murray Place
Stirling
Central
FK8 2BX

Date:16/10/2020.....

Black Bull Gartmore Hub And Pub Limited (Registered number: RS007821)

Balance Sheet
31 August 2019

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		244,023
CURRENT ASSETS			
Debtors	4	348	
Cash at bank		<u>44,247</u>	
		44,595	
CREDITORS			
Amounts falling due within one year	5	<u>7,074</u>	
NET CURRENT ASSETS			<u>37,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			281,544
ACCRUALS AND DEFERRED INCOME			<u>213,385</u>
NET ASSETS			<u><u>68,159</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		68,615
Retained earnings	7		<u>(456)</u>
SHAREHOLDERS' FUNDS			<u><u>68,159</u></u>

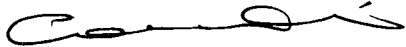
The notes form part of these financial statements

Black Bull Gartmore Hub And Pub Limited (Registered number: RS007821)

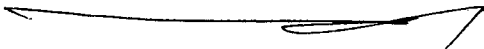
Balance Sheet - continued
31 August 2019

The financial statements have been prepared in accordance with the special provisions of the Co-operative and Community Benefits Societies Act 2014 and with Section 1A for 'Smaller Entities' of Financial Reporting Standards 102.

The financial statements were approved by the committee on 9/10/2020 and were signed on its behalf by:



.....
C Garvie - Director



.....
P Sunderland - Director



.....
E Gilmour - Secretary

The notes form part of these financial statements

Black Bull Gartmore Hub And Pub Limited
Notes to the Financial Statements
for the Period 10 August 2018 to 31 August 2019

1. STATUTORY INFORMATION

Black Bull Gartmore Hub And Pub Limited is a community benefit society, registered under the Co-operative and Community Benefit Societies Act 2014 in Scotland. The registration number and registered office can be found on the information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the special provisions of the Co-operative and Community Benefits Societies Act 2014 and Section 1A for "Smaller Entities" of Financial Reporting Standards 102. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Grant reserve

Two grants were received during this year. The revenue based grant has been released to the profit and loss to match the expenditure to which it relates. The capital based grant will be released to the profit and loss account at the same rate as the depreciation on the building.

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
Additions	<u>243,168</u>	<u>855</u>	<u>244,023</u>
At 31 August 2019	<u>243,168</u>	<u>855</u>	<u>244,023</u>
NET BOOK VALUE			
At 31 August 2019	<u>243,168</u>	<u>855</u>	<u>244,023</u>

Black Bull Gartmore Hub And Pub Limited

Notes to the Financial Statements - continued
for the Period 10 August 2018 to 31 August 2019

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>348</u>
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5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors	£ 450
Other creditors	<u>6,624</u>
	<u>7,074</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
68,615	Ordinary shares	1	<u>68,615</u>

7. RESERVES

	Retained earnings £
Deficit for the period	<u>(456)</u>
At 31 August 2019	<u>(456)</u>

8. STRUCTURE OF ORGANISATION

Black Bull Pub and Hub Limited is conducting its business as a community benefit society for the benefit of the community, and is registered under the Co-operative and Community Benefit Societies Act 2014.