

Annual Return (AR30) form

Section 1 – About this form

An Annual Return must be completed by all societies registered under the Co-operative and Community Benefit Societies Act 2014 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1965) or the Co-operative and Community Benefit Societies Act (Northern Ireland) 1969 ('the Act') (including any societies previously registered under the Industrial and Provident Societies Act 1969). The Annual Return must include:

- this form;
- a set of the society's accounts; and
- where required, an audit report or report on the accounts.

A society must submit the Annual Return within 7 months of the end of the society's financial year. Failure to submit on time is a prosecutable offence.

Please note that this form, including any details provided on the form, will be made available to the public through the Mutuels Public Register <https://mutuals.fca.org.uk>.

For guidance on our registration function for societies under the Co-operative and Community Benefit Societies Act 2014, which includes guidance on the requirement to submit an Annual Return, please see here: <https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 2 – About this application

Society name	LREH CO-OPERATIVE LIMITED
Register number	32216R
Registered address	EcoHub Lordship Rec Higham Road Tottenham London
Postcode	N17 6NU

2.1 What date did the financial year covered by these accounts end?

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Section 3 – People

3.1 Please provide the names of the people who were directors of the society during the financial year this return covers. Some societies use the term 'committee member' or 'trustee' instead of 'director'. For ease of reference, we use 'director' throughout this form.

Name of director	Month and year of birth	
Dave Morris	March	1954
Sue Jameson	May	1966
Joan Curtis	March	1951
Glynis Kirkwood-Warren	November	1975
Issy Harvey	November	1961
Nefertiti Marriot	February	1958
Sandra Sutherland	September	1971

Continue on to a separate sheet if necessary.

3.2 All directors must be 16 or older. Please confirm this is this case:

All directors are aged 16 or over ☒

3.3 Societies are within the scope of the Company Directors Disqualification Act 1986 (CDDA). Please confirm that no director is disqualified under that Act:

No director is disqualified ☒

3.4 Please state any close links which any of the directors has with any society, company or authority. 'Close links' includes any directorships or senior positions held by directors of the society in other organisations.

David Selby is Director and Company Secretary of Fellow London Ltd, Resident Advisor Ltd and Resident Advisor Tickets Ltd.

David Morris is a trustee of the National Federation of Parks and Green Spaces.

3.5 Please provide the name of the person who was secretary at the end of the financial year this return covers. Societies must have a secretary.

Name of secretary	Month and year of birth	
Sue Jameson	May	1966

Section 4 – Financial information

4.1 Please confirm that:

accounts are being submitted with this form



the accounts comply with relevant statutory and accounting requirements



the accounts are signed by two members and the secretary (3 signatures in total)



4.2 Based on the accounts, please provide the information requested below for the financial year covered by this return.

Number of members	168
Turnover	210,282
Assets	120,601
Number of employees (if any)	8
Share capital	11,501

Highest rate of interest paid on shares (If any)

-

4.3 What Standard Industrial Classification code best describes the society's main business? Where more than one code applies, please select the code that you feel best describes the society's main business activity. You will find a full list of codes here: <http://resources.companieshouse.gov.uk/sic/>

SG102

Section 5 – Audit

Societies are required to appoint an auditor to audited unless they are small or have disapplied this requirement. For further guidance see chapter 7 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

5.1 Please select the audit option the society has complied with:

Full professional audit ☐

Auditor's report on the accounts ☐

Lay audit ☐

No audit ☒

5.2 Please confirm the audit option used by the society is compliant with the society's own rules and the Act

We have complied with the audit requirements

☒

5.3 Please confirm any audit report (where required) is being submitted with this Annual Return

Yes ☐

Not applicable ☒

The information below impacts the level of audit required of the society's accounts. Please provide answers to the following questions.

5.4 Is this society accepted by HM Revenue and Customs (HMRC) as a charity for tax purposes?

Yes ☐

No ☒

5.5 If the society is registered with the Office of the Scottish Charity Regulator (OSCR) please provide your OSCR registration number.

Not applicable ☐

OSCR number:	
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5.6 Is the society a housing association?

No

☒ Go to **section 6**

Yes ☐ Go to question **5.7**

5.7 Please confirm which housing regulator you are registered with, and provide the registration number they have given you:

		Registration number
Homes and Communities Agency	<input type="checkbox"/>	
Scottish Housing Regulator	<input type="checkbox"/>	
The Welsh Ministers	<input type="checkbox"/>	
Department for Communities (Northern Ireland)	<input type="checkbox"/>	

Section 6 – Subsidiaries

6.1 Is the society a subsidiary of another society?

Yes ☐

No ☒

Section 7 – Condition for registration

6.2 Does the society have one or more subsidiaries? (As defined in sections 100 and 101 of the Act)

Yes ☐ Continue to question 6.3

No ☒ Continue to Section 7

6.3 If the society has subsidiaries, please provide the names of them below (or attach an additional sheet)

Registration Number	Name

6.4 Please provide below (or on a separate sheet) the names of subsidiaries not dealt with in group accounts (if any) and reasons for exclusions: (the society must have written authority from us to exclude a subsidiary from group accounts)

Registration Number	Name	Reason for exclusion
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Section 7A	Section 7B	

Section 7– Condition for registration

All societies are registered meeting one of two conditions for registration. These are that the society is either:

- a bona fide co-operative society ('co-operative society'); **or**
- are conducting business for the benefit of the community ('community benefit society').

A society must answer the questions set out in either Section 7A or Section 7B of this form, depending on which condition of registration it meets.

If you are not sure which condition for registration applies to the society please see chapters 4 and 5 of our guidance:

<https://www.fca.org.uk/publication/finalised-guidance/fg15-12.pdf>

Section 7A - Co-operative societies

Co-operative societies must answer the following questions in relation to the financial year covered by this return.

7A.1 What is the business of the society? For example, did you provide housing, manufacture goods, develop IT systems etc.

7A.2 Please describe the members' common economic, social and cultural needs and aspirations. In answering this question, please make sure it is clear what needs and aspirations members had in common.

7A.3 How did the society's business meet those needs and aspirations?

You have described the society's business answer to question 7A.1, and in question 7A.2 you have described the common needs and aspirations of members. Please now describe how during the year that business met those common needs and aspirations.

7A.4 How did members democratically control the society? For example, did the members elect a board at an annual general meeting; did all members collectively run the society.

7A.5 What did the society do with any surplus or profit? For instance, did you pay a dividend to members (and if so, on what basis); did money get reinvested in the business; put into reserves; used for some other purpose?

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Section 7B - Community benefit societies

Community benefit societies must answer the following questions in relation to the financial year covered by this return.

7B.1 What is the business of the society? For example, did you provide social housing, run an amateur sports club etc.

The society is a community centre of the people of Haringey. It provides beneficial services to the community.

7B.2 Please describe the benefits to the community the society delivered? Here we are looking to see what the benefits to the community were. Community can be said to be the community at large. For example, did you relieve poverty or homelessness through the provision of social housing.

To provide a safe, affordable and comfortable space for learning, training and gathering and other community focussed activities.

7B.3 Please describe how the society's business delivered these benefits? The business of the society must be conducted for the benefit of the community. Please describe how the society's business (as described in answer to question 7B.1) provided benefit to the community.

It provided affordable space for hire for activities such as mother and baby groups, yoga and other community organisations.

It offered a comprehensive volunteer programme to engage local people in the co-op and support them with skill building and purpose.

It provided affordable food and drink in the cafe.

7B.4 Did the society work with a specific community, and if so, please describe it here? For instance, were the society's activities confined to a specific location; or to a specific group of people? Please note that in serving the needs of any defined community, the society should not inhibit the benefit to the community at large.

The Haringey community local to the Lordship Rec.

7B.5 What did the society do with any surplus or profit? For instance, did you donate the money; did money get reinvested in the business; put into reserves; used for some other purpose?

The surplus will be reinvested into the co-op.

7B.6 Please state any significant commercial arrangements that the society has, or had, with any other organisation that could create, or be perceived as creating, a conflict of interest. Please tell us how you ensured that any such conflict of interest did not prevent the society from acting for the benefit of the community.

No.

Section 4 - Declaration

Signature of the Director or the President or the Vice President or the Secretary or the Treasurer of the Fund

Date: 11/11/11

Section 5 - Submitting this form

File electronically - upload completed form to the FCA's e-filing system at www.fca.ca or by mail to the FCA's e-filing system at www.fca.ca

File by mail - send completed form to the FCA's e-filing system at www.fca.ca

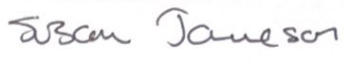
File by fax - send completed form to the FCA's e-filing system at www.fca.ca

File by email - send completed form to the FCA's e-filing system at www.fca.ca

File by other means - send completed form to the FCA's e-filing system at www.fca.ca

Section 8– Declaration

The secretary of the society must complete this section.

Name	Sue Jameson
My signature below confirms that the information in this form is accurate to the best of my knowledge	
Signature 	
Position	Secretary
Date 7. 12. 21.	

Section 9 – Submitting this form

Please submit a signed, scanned version of this form along with your accounts and any auditor's report by email to: mutualsannrtns@fca.org.uk.

Or you can post the form to:

Mutual Societies
Financial Conduct Authority
12 Endeavour Square
London
E20 1JN

This form is available on the Mutuels Society Portal:

<https://societyportal.fca.org.uk>



Digitally Signed Document

Document ID: 01C80E50C85560

Document Details:

Filename:	LREH 2020 final accounts 281021.pdf
Client of:	Alison J Ward

Signature Details

Name:	David Selby
Email:	davidetselby@gmail.com
Date & Time:	07/12/2021 12:33:01 (GMT)
IP Address:	89.248.30.217
Signing Statement:	David Selby agrees and approves the contents of this document.

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Registered No. 32216R

LREH CO-OPERATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**LREH CO-OPERATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

DIRECTORS

Dave Morris (Chair)
Sue Jameson (Secretary)
David Selby (Treasurer)
Joan Curtis
Christine Denn
Issy Harvey
Glynis Kirkwood-Warren
Nefertiti Marriot
Sandra Sutherland

REGISTERED OFFICE

EcoHub
Lordship Rec
Higham Road
Tottenham
London
N17 6NU

COMPANY REGISTERED NUMBER

32216R

ACCOUNTANTS

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

LREH CO-OPERATIVE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

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4	Independent Accountants' Report
4	Revenue Account
6	Balance Sheet
7	Notes to the Financial Statements

**LREH CO-OPERATIVE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 OCTOBER 2020**

The directors present their report and the financial statements of the company for the year ended 31 October 2020.

Objects

The objects of the society are to carry on the business as a co-operative and to carry on any other trade, business or service and in particular to support the improvement and conservation of Lordship Rec so that it can be freely enjoyed as a place of beauty, rest, recreation and interest for the community.

Status

The society is registered with the Financial Conduct Authority (no. 32216R) under the Co-operative and Community Benefit Societies Act 2014.

Finance Report

The impact of the COVID-19 pandemic on the finances of The Hub had the potential to be devastating. Different degrees of enforced lockdowns for over half of the financial year directly impacted The Hub's main sources of revenue; hire income and sales from the cafe, meaning that cash flow became very challenging, very quickly in March 2020. However, the organisation reacted quickly. The Hub undertook a number of measures at pace that cut costs and raised alternative funds. These included utilising the government's Coronavirus Job Retention Scheme (or furlough), a significant crowdfunding campaign that raised over £30,000 from the local community - and also applied for a number of grants from a variety of organisations to cover some of The Hub's fixed costs and other projects to support the community through the pandemic. This quick action secured the finances of The Hub, leaving a solid reserve of funds that will continue to support the recovery of The Hub well into the future as activities begin to recover.

**LREH CO-OPERATIVE LIMITED
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Chair's statement

It has been a very challenging, exhausting but ultimately rewarding year for the Hub. A year like no other, not just for us but for everyone. The covid pandemic meant the building had to be closed or activities severely restricted for much of the year. This was a potential crisis for our finances, our staff and volunteers, and most importantly for our customers, park and community.

Inevitably we have had to focus mainly on survival for much of the last year. For many months the Board had to hold weekly meetings to discuss, develop, implement and revise strategies to deal with the complex and fluid situation - and I'm glad to say we seem to have come through it reasonably effectively.

Meanwhile our staff and volunteers have had to deal with all kinds of personal and collective challenges, and our customers have shown a great deal of patience and understanding not only of our predicament but also of the pandemic's impact on community life in general.

We were able to contribute to the wider community challenge set by the pandemic through some informative and encouraging Hub bulletins, a weekly free food distribution scheme for many months, and running our usual Hub services whenever possible. That this was appreciated was demonstrated by the overwhelming response by our customers to our financial appeal to help us survive during the darkest days of lockdown.

I cannot thank enough our dedicated Board members, staff, volunteers and customers, who together have helped us pull through.

Our ethos, principles and processes have survived this test and proved resilient, and it is hoped that we can start to move forward from survival mode into focusing again on our long term aims in supporting our community.

Dave Morris, Acting Chair of Lordship Hub Co-op

Directors

The directors who served during the year were as follows:

Dave Morris (Chair)
Sue Jameson (Secretary)
David Selby (appointed August 2019) (Treasurer)
Louise Costello (appointed July 2019, resigned in July 2021)
Joan Curtis
Christine Denn
Issy Harvey
Glynis Kirkwood-Warren
Nefertiti Marriot
Sandra Sutherland

**LREH CO-OPERATIVE LIMITED
DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020**

Director's Responsibilities Statement

The Board of Directors is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Co-operative and Community Benefit Societies Act 2014 requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Financial Reporting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and the surplus or deficit of the society for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Reporting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 16 October 2021 and signed on their behalf.

Dave Morris, Chair

**INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS OF
LREH CO-OPERATIVE LIMITED
UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES
ACT 2014
FOR THE YEAR ENDED 31 OCTOBER 2020**

We report to the members on the unaudited financial statements for the year ended 31 October 2020 set out on pages 5 to 12 .

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

The society's directors are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the directors of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

OPINION

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Alison Ward Accountants
Chartered Certified Accountants

28 Hills Road
Buckhurst Hill
Essex IG9 5RS

16 October 2021

**LREH CO-OPERATIVE LIMITED
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Note	2020 £	£	2019 £	£
Cafe sales			75,038		133,406
Cost of sales:					
Stock at 31 October 2019		1,772		3,388	
Purchases		25,766		49,163	
Stock at 31 October 2020		(1,728)		(1,772)	
			25,810		50,779
Gross profit			49,228		82,627
Room hire			24,890		54,586
Events and activities			377		1,970
Desk rental			10,833		10,833
Donations received			2,685		3,883
Catering			1,065		2,254
Grants receivable			89,438		52,150
Fundraising income (2020 Crowdfunding, 2019 The Marathon)			31,766		2,819
			210,282		211,122
Less:					
Cafe costs	5	7,846		22,051	
Event costs	6	508		273	
Administration costs	7	140,456		127,807	
Depreciation	8	9,720		9,001	
			(158,530)		(159,132)
Surplus for the year including grant funding			51,752		51,990
Taxation			(3,645)		-
Net profit for the year after taxation			48,107		51,990
Retained profits/(losses) brought forward			32,115		(19,875)
Carried forward			£ 80,222		£ 32,115
The carried forward balance comprises					
Grant and other income to be released against depreciation in future years			35,137		34,962
Grants given for capital but not yet spent			1,610		1,610
Grants given for volunteering not yet spent			6,306		8,433
			43,053		45,005
Net surplus/(deficit) on activities to 31/10/20			37,169		(12,890)
			£ 80,222		£ 32,115

The notes on pages 7-12 form part of these financial statements


LREH CO-OPERATIVE LIMITED

Registered number: 32216R

BALANCE SHEET AT 31 OCTOBER 2020

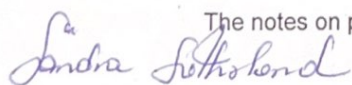
	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	9	28,379	31,816
CURRENT ASSETS			
Stock	10	1,728	1,772
Debtors	11	6,039	8,395
Cash at bank and in hand		84,455	26,509
		92,222	36,676
CREDITORS: Amounts falling due within one year	12	(28,878)	(24,876)
NET CURRENT ASSETS		63,344	11,800
NET ASSETS		£ 91,723	£ 43,616
CAPITAL AND RESERVES			
Revenue account		37,169	(12,890)
Grants account		43,053	45,005
		80,222	32,115
Share capital	13	11,501	11,501
SHAREHOLDERS FUNDS		£ 91,723	£ 43,616

The accounts were approved by the board of directors on 16 October 2021 and signed on their behalf by


David Selby, Director / MEMBER

Sue Jameson, Director / Secretary / MEMBER
Sue Jameson.

Sandra Sumrelland, Director / MEMBER

 The notes on pages 7-12 form part of these financial statements

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the FRS105 - The Financial Reporting Standard applicable to the micro-entities regime (effective January 2016).

1b. Preparation of the accounts on a going concern basis

LREH Co-operative Limited has reported a surplus of £48,107 for the year. As a result of the pandemic the hub was forced to close in March 2020 and only gradually restore services as and when restrictions allowed. LREH Co-operative Limited sought emergency funding, furloughed staff and raised additional funds to enable it to make changes to the building so the cafe could serve takeaway food without the need for customers to enter the building. The directors are continuing to review operations, systems and improvements. They are of the view that the organisation's current reserves are healthy, the immediate future of the organisation for the next 12 to 18 months is secure and that on this basis it is a going concern.

1c. Tangible fixed assets

Fixed assets costing in excess of £200 are capitalised and shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	Straight line 33%
Equipment	Straight line 33%
Kitchen and building works	Straight line 20%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on a taxable surplus at the current rate.

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES (CONTINUED)

1f. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in the year.

2. OPERATING PROFIT

	2020 £	2019 £
Profit is stated after charging:		
Depreciation - Tangible assets	9,720	9,001
Staff costs (note 3)	109,155	97,797
	<u>109,155</u>	<u>97,797</u>

3. EMPLOYMENT COSTS

Employee costs during the year amounted to:	2020 £	2019 £
Salaries	104,066	93,378
Social security costs	2,841	2,192
Pension costs	2,248	2,227
	<u>£ 109,155</u>	<u>£ 97,797</u>

4. TAX ON PROFIT

	2020 £	2019 £
UK Corporation tax	3,645	-
	<u>£ 3,645</u>	<u>£ -</u>

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

5. CAFÉ COSTS

	2020	2019
	£	£
Cleaning	1,141	1,247
Consumables	1,132	1,695
Small items of equipment	229	472
Equipment hire	895	1,153
Equipment repairs & maintenance	132	1,528
Laundry	1,072	2,577
Contractors	3,245	13,119
	<u>£ 7,846</u>	<u>£ 21,791</u>

6. PROJECT COSTS

	£	£
Events, activities and equipment	508	273
	<u>£ 508</u>	<u>£ 273</u>

7. ADMINISTRATION COSTS

	£	£
Salaries	104,066	93,378
Employer's NI	2,841	2,192
Pension contributions	2,248	2,227
Staff travel	-	12
Recruitment & training	661	463
Volunteer costs	1,093	495
Insurance	2,072	1,899
Light and heat	732	810
Repairs & renewals	2,599	3,119
Printing, postage and stationery	1,563	2,464
Landline and mobile phone	744	745
Computer costs	962	544
Cleaning	7,748	12,235
Legal and professional fees	7,046	375
Bookkeeping costs	-	817
Payroll running costs	1,488	898
Accountancy	1,400	1,400
Licences	1,868	1,320
Bank charges	1,325	2,292
Sundry expenses	-	122
	<u>£ 140,456</u>	<u>£ 127,807</u>

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

8. DEPRECIATION

	2020 £	2019 £
Depreciation of kitchen and building works	7,523	7,065
Depreciation of café furniture and equipment	-	161
Depreciation of office equipment	1,776	1,775
Depreciation of path/ramp	421	-
	<u>£ 9,720</u>	<u>£ 9,001</u>

9. TANGIBLE FIXED ASSETS

	Kitchen and building works £	Path £	Café Furniture & Equipment £	Office Equipment £	Total £
Cost					
At 1 November 2019	35,329	464	6,495	7,601	49,889
Additions	4,113	2,170	-	-	6,283
At 31 October 2020	<u>39,442</u>	<u>2,634</u>	<u>6,495</u>	<u>7,601</u>	<u>56,172</u>
Depreciation					
At 1 November 2019	7,066	464	6,495	4,048	18,073
For the year	7,523	421	-	1,776	9,720
At 31 October 2020	<u>14,589</u>	<u>885</u>	<u>6,495</u>	<u>5,824</u>	<u>27,793</u>
Net Book Amounts					
At 31 October 2020	<u>£ 24,853</u>	<u>£ 1,749</u>	<u>£ -</u>	<u>£ 1,777</u>	<u>£ 28,379</u>
At 31 October 2019	<u>£ 28,263</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 3,553</u>	<u>£ 31,816</u>

10. STOCK

	2020 £	2019 £
Stock comprises:		
Food and beverages	1,728	1,772
	<u>£ 1,728</u>	<u>£ 1,772</u>

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2020

11. DEBTORS	2020 £	2019 £
Trade debtors	2,221	5,046
Other debtors and prepayments	3,818	3,349
	<u>£ 6,039</u>	<u>£ 8,395</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020 £	2019 £
Trade creditors	2,607	3,600
Corporation tax	3,645	-
Other taxes and social security	311	1,876
Other creditors	9,506	13,493
Accruals and deferred income	12,809	5,907
	<u>£ 28,878</u>	<u>£ 24,876</u>

13. SHARE CAPITAL	2020 £	2019 £
Allotted, issued and fully paid:		
Ordinary shares	<u>£ 11,501</u>	<u>£ 11,501</u>

In the year ended 31 October 2018 the directors approached the share holders to request their shares be converted into donations. This was confirmed and will be shown in future accounts. There were some historical donations contained in the share capital account which were found to be donations rather than shares. The adjustment for these was made in the 2018 accounts.

LREH CO-OPERATIVE LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
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14. LEASE COMMITMENTS

In March 2019 LREH Co-operative Limited signed a 25 year lease with Haringey Council for the community building at the rec. The annual rentals are £25,000 per annum. Rent is to be offset against services provided to the community (public toilets, volunteering and training, free usage for park user groups) to the same value.

The company continues to lease a coffee machine.

The minimum annual rentals under this agreement are as follows:

	2020 £	2019 £
- within 1 year	£ 1,152	£ 1,152

15. RELATED PARTY TRANSACTIONS

The director, Joan Curtis has made loans to LREH Co-operative Limited. The balance on the loan was £5,787 at 31 October 2020 (2019 - £6,987). This loan is interest free and repayable on demand.

Andrew Warren is the partner of the director, Glynis Kirkwood-Warren, and he trades as Wood, Wire and Words. During the year he hired space from LREH Co-operative Limited to run workshops. He was invoiced £270 during the year (2019 - £1,025) and there was a balance of £45 due to LREH Co-operative Limited at 31 October 2020. (2019 - £115)